REGISTERED CHARITY NUMBER: 1144287

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

FOR

RISE AND SHINE

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

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FOR THE YEAR ENDED 31 DECEMBER 2025

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RISE AND SHINE

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2025

TRUSTEES	Rabbi M Steren B Steiner I Zig
PRINCIPAL ADDRESS	91-93 Stamford Hill Third Floor London N16 5TP
REGISTERED CHARITY NUMBER	1144287
INDEPENDENT EXAMINER	Venitt and Greaves Chartered Accountants 115 Craven Park Road South Tottenham London N15 6BL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objects of the charity in the year under review were that of:

1) the advancement of education and religious practice for children and young people in accordance with the teachings of the Orthodox Jewish faith, and

2) the relief of poverty.

Significant activities

During the year under review, the charity provided grants to achieve its objectives of promoting the Orthodox Jewish faith for public benefit as well as other charitable purposes.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aim and objectives and in planning the charity's future activities. The aims of the charity for the public benefit are detailed in the Objectives and Activities section of the report.

Grantmaking

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the charity.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During the period under review the charity has received donations in the sum of £701,263 (2024: £684,404) and given grants in the sum of £608,934 (2024: £472,302).

FINANCIAL REVIEW

Principal funding sources

The charity is dependent on generous donations from the donors.

Reserves policy

The reserves policy is to ensure that there is a sufficient stream of income to meet the ongoing calls made on the charity including the possibility of providing capital assets for the needs of charitable institutions.

Going concern

The unrestricted funds were in deficit by £103,284 at 31 December 2025 (2024: deficit £191,550). The trustees have considered the charity's financial position, including the nature and repayment terms of amounts due to related parties, and have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the financial statements have been prepared on the going concern basis. Further information is provided in the accounting policies.

FUTURE PLANS

The Trustees plan to continue to make distributions in accordance with their grant making policy and to ensure that an appropriate level of reserves is maintained.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Rise and Shine is controlled by its governing document, a trust deed dated 30th June 2011 and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The trustees administer the day-to-day affairs of the charity. None of the trustees have any beneficial interest in the charity and no benefits or expenses were paid in the year.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 17 September 2026 and signed on its behalf by:

B Steiner - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RISE AND SHINE

Independent examiner's report to the trustees of Rise and Shine
I report to the charity trustees on my examination of the accounts of Rise and Shine (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Malcolm Venitt, A.C.A

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

17 September 2026

RISE AND SHINE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	31.12.25 Unrestricted fund £	31.12.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	701,263	684,404
Investment income	3	-	6
Total		701,263	684,410
EXPENDITURE ON			
Charitable activities	4		
Donations and grants		609,896	583,556
Other		3,101	3,238
Total		612,997	586,794
NET INCOME		88,266	97,616
RECONCILIATION OF FUNDS			
Total funds brought forward		(191,550)	(289,166)
TOTAL FUNDS CARRIED FORWARD		(103,284)	(191,550)

The notes form part of these financial statements

RISE AND SHINE

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2025

	Notes	31.12.25 Unrestricted fund £	31.12.24 Total funds £
FIXED ASSETS			
Tangible assets	9	2,500	2,950
CURRENT ASSETS			
Debtors	10	171,000	130,000
Cash at bank		20,763	3,907
		191,763	133,907
CREDITORS			
Amounts falling due within one year	11	(272,146)	(297,440)
NET CURRENT ASSETS/(LIABILITIES)		(80,383)	(163,533)
TOTAL ASSETS LESS CURRENT LIABILITIES		(77,883)	(160,583)
CREDITORS			
Amounts falling due after more than one year		(25,401)	(30,967)
NET ASSETS/(LIABILITIES)		(103,284)	(191,550)
FUNDS	13		
Unrestricted funds		(103,284)	(191,550)
TOTAL FUNDS		(103,284)	(191,550)

The financial statements were approved by the Board of Trustees and authorised for issue on 17 September 2026 and were signed on its behalf by:

M Steren - Trustee

The notes form part of these financial statements

RISE AND SHINE

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	31.12.25 £	31.12.24 £
Cash flows from operating activities			
Cash generated from operations	1	23,123	(14,681)
Interest paid		(701)	(838)
Net cash provided by/(used in) operating activities		22,422	(15,519)
Cash flows from investing activities			
Interest received		-	6
Net cash provided by investing activities		-	6
Cash flows from financing activities			
Loan repayments in year		(5,566)	(5,567)
Net cash used in financing activities		(5,566)	(5,567)
Change in cash and cash equivalents in the reporting period		16,856	(21,080)
Cash and cash equivalents at the beginning of the reporting period		3,907	24,987
Cash and cash equivalents at the end of the reporting period		20,763	3,907

The notes form part of these financial statements

NOTES TO THE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.25 £	31.12.24 £
Net income for the reporting period (as per the Statement of Financial Activities)	88,266	97,616
Adjustments for:		
Depreciation charges	450	521
Interest received	-	(6)
Interest paid	701	838
(Increase)/decrease in debtors	(41,000)	8,000
Decrease in creditors	(25,294)	(121,650)
Net cash provided by/(used in) operations	23,123	(14,681)

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.1.25 £	Cash flow £	At 31.12.25 £
Net cash			
Cash at bank	3,907	16,856	20,763
	3,907	16,856	20,763
Debt			
Debts falling due after 1 year	(30,967)	5,566	(25,401)
	(30,967)	5,566	(25,401)
Total	(27,060)	22,422	(4,638)

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Going concern
At 31 December 2025 the charity had net liabilities and an unrestricted funds deficit of £103,284 (2024: £191,550) and net current liabilities of £80,383 (2024: £163,533).

Included within current liabilities is an amount of £222,450 due to Vishnitz Girls School Limited, a related party by virtue of a common trustee. Vishnitz Girls School Limited is not currently seeking repayment of this amount.

The trustees have considered the charity's financial position, its expected future income and expenditure and the continuing level of donations received by the charity. Having regard in particular to the above arrangements in respect of the related party balance, the trustees have a reasonable expectation that the charity will have adequate resources to meet its liabilities as they fall due and to continue its activities for the foreseeable future.

Accordingly, the trustees consider it appropriate to prepare the financial statements on the going concern basis.

Critical accounting judgements and key sources of estimation uncertainty
The preparation of financial statement requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs
Goverance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	-	15% on reducing balance

Taxation
The charity is exempt from tax on its charitable activities.

1. ACCOUNTING POLICIES - continued

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.12.25	31.12.24
	£	£
Donations	701,263	684,404

3. INVESTMENT INCOME

	31.12.25	31.12.24
	£	£
Deposit account interest	-	6

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities (see note 5)	Support costs (see note 6)	Totals
	£	£	£	£
Donations and grants				
	450	608,934	512	609,896

5. GRANTS PAYABLE

	31.12.25	31.12.24
	£	£
Donations and grants		
	608,934	472,302

continued...

6. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Other resources expended	-	2,400	2,400
Donations and grants	122	390	512
	122	2,790	2,912

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	684,404
Investment income	6
Total	684,410
EXPENDITURE ON	
Charitable activities	
Donations and grants	583,556
Other	3,238
Total	586,794
NET INCOME	97,616
RECONCILIATION OF FUNDS	
Total funds brought forward	(289,166)
TOTAL FUNDS CARRIED FORWARD	(191,550)

continued...

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2025 and 31 December 2025	10,827
DEPRECIATION	
At 1 January 2025	7,877
Charge for year	450
At 31 December 2025	8,327
NET BOOK VALUE	
At 31 December 2025	2,500
At 31 December 2024	2,950

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25 £	31.12.24 £
Other debtors	171,000	130,000

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25 £	31.12.24 £
Other creditors	272,146	297,440

12. LOANS

An analysis of the maturity of loans is given below:

	31.12.25 £	31.12.24 £
Amounts falling due between two and five years:		
Bank loans - 2-5 years	25,401	30,967

Included within loans is the amount of £25,401 (2024: £30,967) due under the Bounce Back Loan Scheme (BBLS). This loan is unsecured, guaranteed by the government, and attracts an interest rate of 2.5% after the interest-free period in the first year.

continued...

13. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	At 31.12.25
	£	£	£
Unrestricted funds			
General fund	(191,550)	88,266	(103,284)
TOTAL FUNDS	(191,550)	88,266	(103,284)

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	701,263	(612,997)	88,266
TOTAL FUNDS	701,263	(612,997)	88,266

Comparatives for movement in funds

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted fund	(289,166)	97,616	(191,550)
TOTAL FUNDS	(289,166)	97,616	(191,550)

Comparative net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted fund	684,410	(586,794)	97,616
TOTAL FUNDS	684,410	(586,794)	97,616

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24	Net movement in funds	At 31.12.25
	£	£	£
Unrestricted fund	(289,166)	185,882	(103,284)
TOTAL FUNDS	(289,166)	185,882	(103,284)

continued...

13. MOVEMENT IN FUNDS - continued

Net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted fund	1,385,673	(1,199,791)	185,882
TOTAL FUNDS	1,385,673	(1,199,791)	185,882

14. RELATED PARTY DISCLOSURES

Included within other creditors is the amount of £222,450 (2024: £240,450) which represents the amount owed by the charity to Vishnitz Girls School Limited. The charity and Vishnitz Girls School Limited share a common trustee.