Company Number
7595694
Charity Number
1144202

# PRESTEIGNE YOUTH PROJECT LIMITED
(A company limited by guarantee and not having a share capital)

## REPORT OF THE DIRECTORS &

## FINANCIAL STATEMENTS

## FOR THE YEAR ENDED

## 31st March 2026

**PRESTEIGNE YOUTH PROJECT LIMITED**
**(A company limited by guarantee and not having a share capital)**

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**For the Year Ended 31st March 2026**


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**COMPANY INFORMATION**
**For the Year Ended 31st March 2026**

| | |
|---|---|
| **Registered Charity Name:** | Presteigne Youth Project Limited |
| **Trustees: the trustees, who are also directors for the purposes of company law, who served during the year were as follows:** | Mrs D M King, OBE<br>Ms C E Powell<br>T S Wells<br>Mrs A P Wake |
| **Secretary:** | T S Wells |
| **Company Number:** | 7595694 |
| **Charity Number:** | 1144202 |
| **Principal Office:** | The Cottage,<br>Scottleton Street,<br>Presteigne,<br>Powys<br>LD8 2BL |

**PRESTEIGNE YOUTH PROJECT LIMITED**
**(A company limited by guarantee and not having a share capital)**

**REPORT OF THE DIRECTORS**
**For the Year Ended 31st March 2026**

The trustees of the Charity, (who are also directors of Presteigne Youth Project Limited for the purposes of company law), present their report with the financial statements of the company for the year ended 31st March 2026.

The company is incorporated as a company limited by guarantee and not having a share capital and is therefore governed by its memorandum and articles. The liability of its members is limited by its Articles of Association.

The charity's objects are to advance in life and help young people who live in Presteigne and the surrounding area through:

(1) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life.
(2) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

**PRINCIPAL ACTIVITIES**

The principal activity of the company is the provision and maintenance of a youth centre and all associated activities.

**FINANCIAL REVIEW**

The results for the year are set out on page 3. There has been substantial expenditure on refurbishment and maintenance of the building made possible with receipt of grants from National Lottery and Wales government. Work will continue into the next financial year and so there are reserved funds of £20000. The trustees consider that the unreserved balance on the Accumulated Fund, an aggregate surplus on 31st March 2026 of £7921 achieved on the activities of the company to that date is adequate and the present level of funding is adequate to support the regular planned activities of the company. Further external funding will be needed to continue with building improvements.

**DIRECTORS**

The trustees who are also directors named on page two served during the year.

**SMALL COMPANY RULES**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed on behalf of the board

Director T.S.WELLS

Date 8/8/2026

**PRESTEIGNE YOUTH PROJECT LIMITED**
**(A company limited by guarantee and not having a share capital)**

**STATEMENT OF FINANCIAL ACTIVITIES**
**For the Year Ended 31st March 2026**

| | 2026 | 2025 |
|---|---|---|
| | £ | £ |
| **INCOME** | | |
| Hall Hire Income | 9435 | 5927 |
| Town Council Grant (annual) | 1000 | 1000 |
| Gift Aid | | |
| Grants (not annual) | 20000 | 26484 |
| Membership Subscriptions | | |
| Donations | 715 | 100 |
| Youth club income (subscriptions and café) | 227 | 427 |
| Miscellaneous Income | | |
| **TOTAL INCOME** | **31377** | **33838** |
| **DIRECT EXPENSES** | | |
| Café Stocking Costs | | 138 |
| Computer Set Up Costs | | 30 |
| Youth workers | 1880 | 1385 |
| Licences – PPL and PRS | 174 | 170 |
| Trips and Events | | |
| Equipment | 591 | |
| **TOTAL DIRECT EXPENSES** | **2645** | **1723** |
| **TOTAL SURPLUS OVER DIRECT EXPENSES** | **28731** | **32115** |
| **INDIRECT EXPENSES** | | |
| Insurances | 2066 | 1526 |
| Electricity | 1444 | 2078 |
| Cleaning | 776 | 755 |
| Miscellaneous | 0 | 0 |
| Broadband | 393 | 352 |
| Funded building improvements | 12911 | 14115 |
| Water | 261 | 261 |
| Cleaning supplies | 167 | |
| Building Maintenance | 295 | 250 |
| Equipment | 1670 | 346 |
| Bank Charges | 20 | 64 |
| **TOTAL INDIRECT EXPENSES** | 20005 | 19746 |
| **SURPLUS (LOSS) FOR YEAR** | **8727** | **12369** |

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared. All of the above amounts relate to continuing activities. The accounts for 2025 have been prepared on a cash basis.

**PRESTEIGNE YOUTH PROJECT LIMITED**
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**BALANCE SHEET**
**As at 31st March 2026**

| | 2026 £ | 2025 £ |
|---|---|---|
| **Fixed assets** | | |
| Cash at Bank and PYC | 27838 | 19194 |
| **Total assets** | 27838 | 19194 |
| **Capital and reserves** | | |
| General reserves brought forward | 19194 | 6824 |
| Income and Expenditure Account | 8727 | 12370 |
| | | 19194 |
| Reserved Donations | | 12370 |
| **Total reserves carried forward** | 27921 | 6824 |

For the year ending 31st March 2026, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 (the "Act") relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of section 386 of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime. These financial statements have been prepared in accordance with the special provisions of the Act relating to small companies and the Financial Reporting Standard for Smaller Entities (effective January 2015) and were approved by the board on 19th December 2025.

Date: and signed on its behalf.

T.S. Wells

Director

*The notes on page 6 form part of these financial statements.*

**PRESTEIGNE YOUTH PROJECT LIMITED**
**(A company limited by guarantee and not having a share capital)**

**NOTES TO THE FINANCIAL STATEMENTS**
**For the Year Ended 31st March 2026**

## 1. ACCOUNTING POLICIES

### Basis of Accounting

The financial statements have been prepared under the cash basis convention and include the results of the company's operations which are described in the Directors' Report and all of which are continuing. The financial statements have been prepared with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Value Added Tax is not recoverable by the company, and as such is included in costs in the Statement of Financial Activities.

## 2. SHARE CAPITAL

The company is limited by guarantee without a share capital. Every member of the company undertakes to contribute such amounts not exceeding £1 as may be required to the company's assets if it be wound up while they are a member or within one year after they cease to be a member, for payment of the company's debts and liabilities contracted before they cease to be a member and the costs, charges and expenses of winding up, and for the adjustments of the rights of the contributories themselves.

## 3. INCOMING RESOURCES AND RESTRICTED FUNDS

Any restricted incoming resources are accounted for separately. The respective balances on restricted and unrestricted funds are as follows:

| | 2026<br>£ | 2025<br>£ |
|---|---|---|
| Restricted Income Funds | 20000 | 12370 |
| Unrestricted Income Funds | 7921 | 6824 |
| **Total Funds** | 27921 | 19194 |

**PRESTEIGNE YOUTH PROJECT LIMITED**
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**Report to the members on the unaudited accounts**

Year ended 31st March 2026

I have inspected the accounts for the year ending 31st March 2026 and, in my opinion, they meet the bookkeeping requirements set out in the Companies Act of 2006 section 386.

The records show and explain the business transactions for the period and accurately disclose the financial position of the company at the said date.

Name: J.M. Johnstone J. M. JOHNSTONE.

Date: 21ST July 2026