TRUE JESUS CHURCH

(NEWCASTLE)

FINANCIAL STATEMENTS

FOR

31 DECEMBER 2025

Charity Number 1144002

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MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

The Members of the Board, who are Trustees for the purposes of Charity Law, have pleasure in presenting their report and financial statements of the Church for the year ended 31 December 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the church's constitution, the Charities Act 2011 (as amended) and Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

LEGAL AND ADMINISTRATIVE INFORMATION

Charity registration number	1144002
Registered charity name	True Jesus Church (Newcastle)
The Members of the Board	J C W Liu W K Ng T F Ho W S H Ho T W Ho A S M Tang
Address	Boyd Street Shieldfield Newcastle Upon Tyne NE2 1AP
Independent examiner	Louise Presslie CA Whitelaw Wells Chartered Accountants 9 Ainslie Place Edinburgh EH3 6AT

ANNUAL REPORT OF THE MEMBERS OF THE BOARD

STRUCTURE, GOVERNANCE AND MANAGEMENT

Status of Charity, Governing Document and Affiliation

The church is an unincorporated association governed by its Rules and Regulations. It is a registered charity with the Charities Commission.

The church is affiliated to the General Assembly of the True Jesus Church (UK).

Organisational Structure

The members are any persons baptised in the True Jesus Church, within the vicinity of Newcastle, and they are eligible to speak, vote, elect and be elected at the General Meeting of Members. The General Meeting of Members is the highest decision-making meeting. Any decisions made are to be dealt with by the Church Board, and then executed by the Church Executive Committee consisting of the Religious, General and Financial Affairs Officers.

Management and Appointment of the Church Board and other members of the Executive Committee

At the Annual General Meeting of Members, members are elected to form the Church Board and to carry out the administrative functions of the Church. Each member of the Board serves for a period of three years but is eligible for re-election for any number of terms. All Board members are honorary. Three of the board members serve as the Executive Committee under the three sections: Religious Affairs, General Affairs, and Financial Affairs.

Church Board training

The current Church Board have held their posts for several years and are fully conversant with the work of the charity. Should a Trustee leave between AGMs then the remaining Trustees will meet to appoint a new Trustee based on their skills and experience. The existing Trustees will mentor the new Trustee until they are familiar with the day to day workings and aims of the charity, and they will be given the opportunity to contribute fully to any management issues that are brought to the attention of the Board.

OBJECTIVES AND ACTIVITIES

The objectives of the Church are as follows:

- To worship the one true God in accordance with the Old and the New Testaments of the Holy Bible;
- To preach the full gospel of the Lord Jesus Christ unto the world;
- To prepare for the Lord's second coming.

Aims and Activities

The main activity of the Church is to provide a place of worship for the members of the True Jesus Church within the vicinity of Newcastle.

Volunteers

Many volunteers give up their time to help out at the church, particularly at weekends and in the evenings. The Board is greatly indebted to these volunteers for their commitment and support.

ANNUAL REPORT OF THE MEMBERS OF THE BOARD

Grant Making Policy
The Church Board operates a policy to contribute a proportion of its income to the General Assembly of the True Jesus Church (U.K.) on a quarterly basis and to other religious organisations as it sees appropriate, on an ad hoc basis. The Board reviews the level of the contributions each year.

ACHIEVEMENTS AND PERFORMANCE

During the year the church met regularly for worship and carried out various activities in pursuit of the above stated aims. Significant highlights, events and developments of note in the year include:

- Holding activities for the young and old e.g. Religious Education classes, Fellowships, Bible Studies and New Year Thanksgiving service.
- Administering the Sacraments of Water Baptism, Footwashing and Holy Communion
- Donations to other churches including International Assembly and the UK General Assembly.

How our activities deliver public benefit

Our main activity is to preach the salvation and grace of Christ Jesus, the one True God. The benefit is for those who are yet to believe and also for the believers in the Church, to gain eternal life in the future. The Church provides a place of worship for the congregation and any truth-seeking friends in Newcastle. The Church holds regular services on Friday and Saturday for the congregation to keep the Sabbath. There are also scheduled services and outreach events where we specially invite our friends and welcome those in the surrounding community.

FINANCIAL REVIEW

Total income from unrestricted funds were £453,191 (2024: £428,650) and total expenses were £249,037 (2024: £241,896). The net surplus on the general unrestricted funds before transfers was £204,154 (2024: surplus of £186,754).

Total income from restricted funds was £265,931 (2024: £207,065) and the total expenses from restricted funds were £1,495,548 (2024: £125,934).

At the balance sheet date the unrestricted reserves were £1,168,629 (2024: £2,194,092) and there were restricted reserves of £851,285 (2024: £851,285).

Principal sources of funding
The Church receives the majority of its funding from those in the fellowship by way of weekly offerings and from general donation

Reserves Policy
The Reserve fund represents the unrestricted and restricted funds arising from past operating results. The unrestricted funds represent the free reserves of the church. The Church Board have examined the requirement to maintain free reserves and are aware that they are holding a relatively large amount of unrestricted funds. However, such funds are necessary for the continued maintenance of the church building and the future expansion of the church remains a key priority. The unrestricted free reserves of the church are £1,168,629 (2024: £2,194,092).

ANNUAL REPORT OF THE MEMBERS OF THE BOARD

Investment Policy

The reserves are currently held in cash, which the Church Board feel is appropriate given the volatility of the investment market and external markets, and given that the church has its charity status and seeks to avoid risk with its holdings rather than return on investment.

Risk Management

The Church Board have assessed the major risks to which the Church is exposed, in particular those related to the operations and finances of the Church, and are satisfied that systems are in place to mitigate the exposure to the major risks.

Operational – Health and Safety within Church

Strategy to manage risk

The church has reviewed the health and safety risk in the church and first aiders have been appointed and necessary training provided. The general affairs team regularly review the church for safety measures and ensure these are adhered to. They also ensure the general maintenance of the church. The safeguarding and child protection policy has also been formalised.

Operational – Fire safety compliance for True Jesus Church Newcastle

Strategy to manage risk

The church has reviewed their fire safety compliance and implemented the following strategies to ensure they can manage this risk effectively. There are regular fire alarm tests, fire marshalls have been appointed and trained, there is an annual fire risk assessment, the fire escapes have been kept clear, there are fire evacuation plans along with fire drill practice. The church also confirmed with building control and the local fire brigade department for building compliance, such as fire doors and room segregation. Appliances are also PAT tested.

Operational – Information Technology

Strategy to mitigate risk

The Information Group keep up to date with technological developments with online platforms for "Online Worship" such as using YouTube or other social media platforms. Currently True Jesus Church Newcastle have a YouTube channel in which members can subscribe and view online content. The church has progressed in being able to use online and social media platforms to be able to fulfil the church objectives. The Information Group continues to implement WiFi password changes to keep the network secure. Social media content is managed by administrators in accordance with the church's policies.

PLANS FOR FUTURE PERIODS

True Jesus Church (Newcastle) plans to continue its core activities in the coming year, subject to the income arrangements. To deepen community engagement, the Church will continue hosting regular open day events. Livestream services will remain available for members who are unable to attend in person, ensuring access to spiritual encouragement and pastoring for all.

Ongoing investment in building maintenance and improvements will ensure that facilities remain safe, welcoming, and fit for purpose—supporting the needs of our congregation and the holy work locally and across the UK. Recognising the growth in membership, the Church remains committed to pastoral care and the pursuit of its spiritual objectives.

ANNUAL REPORT OF THE MEMBERS OF THE BOARD

PLANS FOR FUTURE PERIODS (Continued)

The Church will continue working closely with True Jesus Church (UKGA) as we assume operational and financial responsibility for the running of the True Jesus Church in Cramlington. Our service schedule will begin to incorporate regular services and activities in Cramlington as part of this transition. We will also initiate the legal and administrative steps required for the Cramlington congregation to become fully independent, including the setup of bank accounts and registering as a charity. This expansion aligns with our broader mission to pastor the members and preach the gospel of salvation.

ANNUAL REPORT OF THE MEMBERS OF THE BOARD

STATEMENT OF MEMBERS' OF THE BOARD' RESPONSIBILITIES

The Members of the board are responsible for preparing the Board's Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Members of the board to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these accounts, the Members of the board are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Members of the board are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011 (as amended), the Charities (and reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Members of the board are responsible for the maintenance and integrity of the church and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the Board on 14 October 2026 and signed on their behalf by:



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J C W Liu

Trustee

INDEPENDENT EXAMINERS REPORT
To the Trustees of True Jesus Church (Newcastle)

I report on the financial statements of the charity for the year ended 31 December 2025 which are set out on pages 10 to 19.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (as amended) (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's report
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act .

have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Louise Presslie CA
Whitelaw Wells
Chartered Accountants
9 Ainslie Place
Edinburgh
EH3 6AT
Date: 14 October 2026

STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Income					
Donations and legacies	**4**	452,277	265,931	718,208	551,274
Investment	**3**	914	-	914	1,375
Other income	**3**	-	-	-	83,066
Total Income		453,191	265,931	719,122	635,715
Expenditure on:					
Charitable activities:					
Grants payable	**5**	(112,745)	(1,495,548)	(1,608,293)	(255,936)
Other Charitable Activities	**6**	(136,292)	-	(136,292)	(111,894)
Total Expenditure		(249,037)	(1,495,548)	(1,744,585)	(367,830)
Net Income/(expenditure)		204,154	(1,229,617)	(1,025,463)	267,885
Transfers		(1,229,617)	1,229,617	-	-
Net Movement in funds		(1,025,463)	-	(1,025,463)	267,885
Reconciliation of funds					
Total funds brought forward		2,194,092	851,285	3,045,377	2,777,492
Total funds carried forward	**12**	1,168,629	851,285	2,019,914	3,045,377

The church has no recognised gains or losses other than the results for the year as set out above.

All activities relate to continuing operations.

The notes on pages 12 to 19 form part of these financial statements.

BALANCE SHEET

	Note	£	2025 £	£	2024 £
FIXED ASSETS					
Tangible fixed assets	8		956,120		952,478
CURRENT ASSETS					
Debtors due less than 1 year	9	105,439		30,752	
Debtors due greater than 1 year	10	330,000		30,000	
Cash at bank		692,951		2,165,236	
Cash at hand		227		5,161	
		693,178		2,170,397	
CREDITORS: Amounts due within 1 year	11	(64,823)		(138,250)	
NET CURRENT ASSETS			1,063,794		2,092,899
TOTAL ASSETS LESS CURRENT LIABILITIES	12		2,019,914		3,045,377
FUNDS	12				
Restricted			851,285		851,285
Unrestricted			1,168,629		2,194,092
			2,019,914		3,045,377

The notes on pages 12 to 19 form part of these financial statements.

These accounts were approved by the members of the board on 14 October 2026 and are signed on their behalf by:



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J C W Liu

Trustee

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 (as amended).

The charity has taken advantage of the exemption from the requirement to prepare a Statement of Cash Flows as permitted under FRS 102 and the Charities FRS 102 SORP.

The True Jesus Church (Newcastle) meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recorded at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going Concern

The financial statements have been prepared on a going concern basis. The Members of the Board have assessed the charity's ability to continue as a going concern and this assessment covers the period 12 months following the signing of these financial statements.

Offerings

Offerings are included in the year in which they are receivable.

Donations

Donations are included in the year which they are receivable, and any goods donated are donated at market value.

Investment and other income

Bank interest and other income are included in the SOFA in the year in which they are receivable.

Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the SOFA. The church is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES (cont.)

Fixed assets
Fixed assets are originally recorded at cost. Items of expenditure are capitalised where the purchase price exceeds £100. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures, fittings and equipment	- 20% reducing balance
Motor Vehicle	- 25% reducing balance

Freehold property has not been depreciated, which is not in line with Accounting and Reporting by Charities: Statement of Recommended Practice (FRS 102). The Church Board do not feel that the freehold property is reducing in value and therefore have not applied any depreciation.

Financial assets
Trade and other debtors which are receivable within one year are initially measured at the transaction price. They are subsequently measured at amortised cost, being the transaction price less any amounts settled and any impairment losses.

A provision for impairment of debtors is established when there is objective evidence that the amounts due will not be collected according to the original terms of the contract. Prepayments are valued at the amount prepaid. Accrued income is measured at the amount recoverable.

Financial Liabilities
Provisions are recognised when the charity has an obligation at the reporting date as a result of a past event which it is probable will result in the transfer of economic benefits and that obligation can be estimated reliably. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Concessionary Loans
Concessionary loans are provided at nil interest on the basis that they are provided wholly to advance the charitable purposes of the beneficiaries and for no financial return.

Critical Accounting Estimates and Areas of Judgement
In preparing the financial statements judgements have been made when applying the accounting policies. These judgements are evaluated on an ongoing basis and are based on historical experience. The only area where judgement has a material effect on the values within the financial statements relates to depreciation as noted above.

Restricted Funds
Restricted funds are donations and other incoming resources generated for specific projects.

Unrestricted funds
Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

NOTES TO THE FINANCIAL STATEMENTS

2. STAFF COSTS AND RELATED PARTY TRANSACTIONS

The church has no employees. The preacher's salary costs are met centrally by the General Assembly of the True Jesus Church (UK). Members of the Board, who are key management personnel, have received neither remuneration nor expenses.

3. ANALYSIS OF INCOME FROM ALL SOURCES

	2025 Unrestricted £	2025 Restricted £	2025 Total £	2024 Unrestricted £	2024 Restricted £	2024 Total £
Offerings	452,277	265,931	718,208	427,275	123,999	551,274
Bank interest	914	-	914	1,375	-	1,375
Other income:						
Gain on sale of property	-	-	-	-	83,066	83,066
	453,191	265,931	719,122	428,650	207,065	635,715

4. DONATIONS AND LEGACIES

	2025 Unrestricted £	2025 Restricted £	2025 Total £	2024 Total £
Free Will	355,349	-	355,349	336,416
Youth Fellowship	1,727	-	1,727	1,829
Books and Publications	2,802	-	2,802	1,758
Religious Education	15,217	-	15,217	15,559
Members Thanksgiving	357	-	357	2,960
UKGA Evangelical Fund	-	5,561	5,561	5,286
IA World Evangelism Fund	-	60	60	113
African Ministry	-	-	-	423
HMRC Gift Aid Rebate	75,174	-	75,174	67,061
Building Fund (Longbenton)	-	211,915	211,915	44,522
Longbenton Church	-	1,200	1,200	4,262
Other churches	-	14,856	14,856	-
Silverton Refurbishment Fund	-	31,339	31,339	69,393
Essex Place of Worship Fund	-	1,000	1,000	-
Reimbursements	1,651	-	1,651	1,692
	452,277	265,931	718,208	551,274

NOTES TO THE FINANCIAL STATEMENTS

5. ANALYSIS OF EXPENDITURE ON GRANT MAKING ACTIVITIES

	2025 Unrestricted £	2025 Restricted £	2025 Total £	2024 Total £
UKGA offering	112,745	1,205,561	1,318,306	135,711
Longbenton Church (UKGA)	-	-	-	50,719
Cramlington Building (UKGA)	-	228,176	228,176	-
Donations to churches	-	61,811	61,811	69,506
	112,745	1,495,548	1,608,293	255,936

Total grants payable was £1,608,293 (2024: £255,936) of which £112,745 (2024: £130,002) was unrestricted and £1,495,548 (2024: £125,934) was restricted.

6. ANALYSIS OF EXPENDITURE ON OTHER CHARITABLE ACTIVITIES

	2025 Unrestricted £	2025 Restricted £	2025 Total £	2024 Total £
Food & hospitality	27,953	-	27,953	24,195
Heat & light	18,063	-	18,063	14,810
Transport	13,339	-	13,339	15,247
Insurance	8,890	-	8,890	8,128
Stationery	384	-	384	-
Property running & consumables	6,118	-	6,118	10,604
Books & Publications	432	-	432	3,345
Telephone & internet	723	-	723	771
Bank charges	1,975	-	1,975	1,862
Repairs & maintenance	16,603	-	16,603	6,855
Water & rates	2,131	-	2,131	2,019
Depreciation	21,099	-	21,099	13,884
Loss on disposal	-	-	-	210
Accountancy fees	3,120	-	3,120	2,880
Other	15,462	-	15,462	7,084
	136,292	-	136,292	111,894

Total other expenditure was £136,292 (2024: £111,894) of which £136,292 (2024: £111,894) was unrestricted and £nil (2024: £nil) was restricted.

7. GOVERNANCE COSTS INCLUDED IN CHARITABLE ACTIVITIES

	2025 £	2024 £
Accountancy and independent examination	3,120	2,880

NOTES TO THE FINANCIAL STATEMENTS

8. TANGIBLE FIXED ASSETS

	Freehold Property	Fixtures and Equipment	Motor Vehicle	Total
	£	£	£	£
COST/VALUATION				
At 1 January 2025	851,285	274,729	23,123	1,149,137
Additions	-	24,741	-	24,741
Disposals	-	-	-	-
At 31 December 2025	851,285	299,470	23,123	1,173,878
DEPRECIATION				
At 1 January 2025	-	174,268	22,391	196,659
Charge	-	20,916	183	21,099
Disposals	-	-	-	-
At 31 December 2025	-	195,184	22,574	217,758
NET BOOK VALUE				
At 31 December 2025	851,285	104,286	549	956,120
At 31 December 2024	851,285	100,461	732	952,478

9. DEBTORS: Amounts due less than one year

	2025	2024
	£	£
Prepayments	1,812	1,965
Gift aid	103,627	28,787
	105,439	30,752

10. DEBTORS: Amounts due greater than one year

	2025	2024
	£	£
Loans to affiliated churches	330,000	30,000

Loans to affiliated churches comprise of concessionary loans, of £30,000 (2024: £30,000) to True Jesus Church in Essex, and of £300,000 (2024: £nil) to the general assembly of True Jesus Churches.

The loans were made towards the purchase of new church buildings. The loans are interest free. By mutual agreement between the affiliated churches, repayment will become due at the earliest of sufficient funds becoming available to repay the loan or once the vacated premises of the respective churches have been sold. As there is no fixed repayment date this loans has not been discounted to their fair value as it is not known what term the loan will be repaid over however at least a year's notice will be required before a repayment is made.

NOTES TO THE FINANCIAL STATEMENTS

11. CREDITORS

	2025	2024
	£	£
Accruals	64,823	138,250

12. MOVEMENT IN FUNDS

	At 1 Jan 2025	Income	Expenditure	Transfers	At 31 Dec 2025
	£	£	£	£	£
Restricted					
Property Fund	851,285	-	-	-	851,285
UKGA Building Fund	-	227,971	(1,428,176)	1,200,205	-
UKGA Funds	-	5,561	(5,561)	-	-
IA World Evangelism Fund	-	60	(60)	-	-
AP Chau	-	31,339	(61,751)	30,412	-
Cambridge Prayer House	-	1,000	-	(1,000)	-
Total Restricted	851,285	265,931	(1,495,548)	1,229,617	851,285
Unrestricted					
General Fund	2,194,092	453,191	(249,037)	(1,229,617)	1,168,629
Total Funds	3,045,377	719,122	(1,744,585)	-	2,019,914

Property Fund – represents the purchase of the Newcastle church building.

UKGA Building Fund – represents donations payable to UKGA for its development of the building in Cramlington. The transfer represents a contribution from the general funds, as approved by the Church Board.

UKGA Funds – represents funding raised for donations to the UKGA for the International Assembly, African Ministry, and the UKGA Preachers Fund.

IA World Evangelism Fund - represents the funding raised for preaching the gospel to other countries worldwide.

Ap Chau and Cambridge Prayer house – represents donations received for other churches.

NOTES TO THE FINANCIAL STATEMENTS

12. MOVEMENT IN FUNDS (CONTINUED)

	At 1 Jan 2024 £	Income £	Expenditure £	Transfers £	At 31 Dec 2024 £
Restricted					
Property Fund	851,285	-	-	-	851,285
Longbenton Church (UKGA)	509,698	127,588	(44,522)	(592,764)	-
Longbenton Church expenses	7,367	4,262	(6,197)	(5,432)	-
UKGA Funds	-	5,709	(5,709)	-	-
IA World Evangelism Fund	-	113	(113)	-	-
Silverton Refurbishment Fund (UKGA)	-	69,393	(69,393)	-	-
Total Restricted	1,368,350	207,065	(125,934)	(598,196)	851,285
Unrestricted					
General Fund	1,409,142	428,650	(241,896)	598,196	2,194,092
Total Funds	2,777,492	635,715	(367,830)	-	3,045,377

Silverton Refurbishment Fund – A fund for the new prospective church building refurbishment.

Longbenton Church (UKGA) – represents the funds for a new church site at Longbenton and includes funds raised for the new church site as well as the church building itself. The site was sold in April 2024.

Longbenton Church expenses - this fund represents donations received specifically to cover the running costs of the Longbenton property. The site was sold in April 2024.

NOTES TO THE FINANCIAL STATEMENTS

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds	Unrestricted Funds	Total Funds
	£	£	£
Tangible fixed assets	851,285	104,835	956,120
Debtors due greater than one year	-	330,000	330,000
Other net assets	-	733,794	733,794
As at 31 December 2025	851,285	1,168,629	2,019,914

	Restricted Funds	Unrestricted Funds	Total Funds
	£	£	£
Tangible fixed assets	851,285	101,193	952,478
Debtors due greater than one year	-	30,000	30,000
Other net assets	-	2,062,899	2,062,899
As at 31 December 2024	851,285	2,194,092	3,045,377