THE PARISH CHURCH OF SAINT JOSEPH THE WORKER, NORTHOLT

REPORT AND FINANCIAL STATEMENTS
FOR YEAR TO 31 DECEMBER 2025

Charity registration number 1143756

Independent Examiner's Report
to the PCC of St. Joseph the Worker, Northolt.

I report on the accounts for the year ended 31st December 2025.

Respective responsibilities of the PCC and Independent Examiner
As members of the PCC you consider that an audit is not required for this year under section 145(1) of the Charities Act 2011 and that an independent examination is needed.

I am required to check that:

- an examination is required under section 145(1) of the Charities Act 2011
- section 144(1) (audit) of the Charities Act 2011 does not apply to the charity
- the current thresholds for audit are not exceeded. These thresholds are currently set out in section 144 of the Charities Act 2011 as amended by the Charities Act 2011 (Accounts and Audit) Order 2015
- where the charity is a small company charity, it is exempt from audit in accordance with section 477 of the Companies Act 2006
- where accounts are prepared on a receipts and payments basis under section 133 of the Charities Act 2011, that the charity trustees have elected to prepare accounts under this sub-section
- if the charity has subsidiaries, the group income is below the threshold for the preparation of group accounts (section 138 of the Charities Act 2011). The current threshold is specified in The Charities Act 2011 (Group Accounts) Regulations 2015

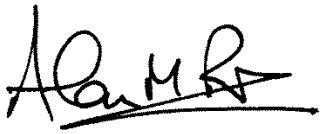
It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement
My examination was carried out in accordance with the General Directions given by the Charity Commission.
An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement
In connection with my examination, no matters have come to my attention which give me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with s.130 of the 2011 Act
- or to prepare accounts which accord with these accounting records have not been met
- or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Alan M Rix B.Sc. MIET
31 Norfolk Road Uxbridge
Middx UB8
1BL

Date: 24th April 2026

Financial Statement for the year ending 31 December 2025

		Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2025 £	Total 2024 £	Var % 24-25
Receipts								
Giving	Planned (regular) giving	1	8,606			8,606	8,717	-1%
	Unplanned giving	2	14,723	0		14,723	15,162	-3%
	One Off Donation	3	0	0		0	621	-100%
	Gift aid tax recovery	4	0			0	0	0%
			23,329	0	0	23,329	24,500	-5%
Other Receipts								
Legacy Donation		5	0			0	57	-100%
Activities for generating funds		-	0			0	0	0%
Rental Property		6	19,834	0	0	19,834	19,160	4%
Hall and premises Hire		7	13,090	0	0	13,090	19,286	-32%
Other			1,920	0		1,920	1,900	
Total General Fund Income			58,173	0	0	58,173	64,903	-10%
Payments								
Diocesan Common Fund		8	22,200			22,200	20,160	10%
Fees paid to the Dioceses						-	-	
Church Running Costs		9	25,689			25,689	24,432	5%
Church Maintenance and renovations		10	3,158			3,158	5,406	-42%
Rental property maintenance		11	1,914			1,914	-	-100%
Vicarage Maintenance		12	5,011	-		5,011	-	-100%
Insurance		13	3,284			3,284	3,133	5%
Others		-			1,500	1,500	2,000	-25%
Total payments			61,256	-	1,500	62,756	55,131	14%
Excess of income over expenditure			(3,083)	000	(1,500)	(4,583)	9,772	-147%
Prior year accrual reversal								
			(3,083)	000	(1,500)	(4,583)	9,772	-147%
Bank current & deposit account 1 Jan 2025			7,280	58,394	1,500	67,174	57,402	0
Bank current & deposit account 31 Dec 2025			**4,197**	**58,394**	**000**	**62,591**	**67,174**	-7%

Balance Sheet 2025

GBP (£)	Total	General	Deposit
Balance 1st January 2025	67,174	723	66,451
Income to general fund account	58,173	24,659	33,514
Expenditure for general account fund	62,756	62,654	102
Transfers	0	38,600	-38,600
Balance 31 December 2025	**62,591**	**1,328**	**61,263**

Held as:	Total	General	Deposit
General fund account	1,328	1,328	
Deposit	61,263		61,263
Church of England deposit fund			
Total as bank statements	**62,591**	**1,328**	**61,263**
Less uncleared cheques	0		
Less uncleared online payments	0		
Plus uncleared credit/cash deposits	0		
Total holdings (GBP £)	**62,591**	**1,328**	**61,263**

Physical Assets (GBP £)	
8 Wells Close	456000
Piano	0

Assets and Liabilities Statement 2025

Assets

Monetary Assets (GBP £)	General use	Designated	Restricted	Total
General bank account (allowing for uncleared items)	1,328			1,328
Church of England deposit fund				0
Deposit		57,865	3,398	61,263
Total monetary assets	1,328	57,865	3,398	62,591
Physical assets				
8 Wells Close				456000
Piano				0
Total Assets				518,591

Balance Sheet 2025

GBP (£)	Total	General	Deposit
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Income to general fund account	58,173	24,659	33,514
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Transfers	0	38,600	-26,400
Balance 31 December 2025	**62,591**	**1,328**	**61,263**

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Total holdings (GBP £)	**62,591**	**1,328**	**61,273**

Physical Assets (GBP £)	
8 Wells Close	456000
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Assets and Liabilities Statement 2025

Assets

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General bank account (allowing for uncleared items)	1,328			1,328
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Deposit		57,865	3,398	61,263
Total monetary assets	1,328	57,865	3,398	62,591
Physical assets				
8 Wells Close				456000
Piano				0
Total Assets				518,591

Restricted funds in General Accounts and Deposit A/c	Amount (GBP £)
Youth work donation	1000
Soul survivor	165
Outreach program funding remain	733
Tenant Deposit	1500
Total	**3398**

Designated Funds	Amount (GBP £)
Reserves	57,865

Notes to the Account for the yar ending 31 December 2025

1 Planned giving – regular tithes from members of the congregation through direct debits and standing orders, most of this donation is eligible for Gift aid

2 Unplanning and loose collection – giving mainly through offertory plate and card machine. Many regular members give tithes in this way and are encouraged to set up direct debit with the Diocese just giving scheme.

3 One off donation received from church members for specific purpose.

4 Gift Aidt tax recovery – No tax recovered for eligible donations; the submission is being prepared.

5 Legacy donations – Donation through estate through wills from former members.

6 Rental property –the church has a property which is rented when it is not required for use by the church.

7 Hall and car park rental – Hall is hired for worship, community activities and leisure activities. A section of the car park is also hired to inpost for collection and return of parcels.

8 Diocesan Common Fund – Annual pledge

9 Church running costs - mainly
£10,654 for energy and water
£438 for worship and music and licenses
£1,131 for telecommunication and website
£3,081 for candles, communion wine and pastoral care
£1,987 for photocopying and printing
£2,880 for church cleaning
£2,984 for Furniture and equipment
£487 for flowers
£963 for hospitality and visiting priests expenses
£712 for misc. expenses
£642 for children art and craft activities

10 General church maintenance of church and renovations property – include inspection gas and electrical compliance, hot water system replacement and damage caused by burst pipe.

11 Maintenance of rental property

12 Vicarage maintenance – church contribution to maintenance of the vicarage.

13 Building and content insurance

Financial Review

RECEIPTS

Receipts through planned giving, envelopes, and cash collections during services in 2025 was £23,329, a decrease of 5% compared to 2024. The decrease was largely due to lower unplanned giving. In addition, the church received the following amounts:

- £13,090 – income received from hiring the Dovetail centre for the activities.
- £19,834 – rental income from church property.
- £1,920 – income received from car park

Overall total income received by the church in 2025 was £58,173 down -10% on prior year. The main contribution being the hire of the dovetail centre contact expiring during the year and not replaced.

EXPENDITURE

Total expenditure in 2025 including routine maintenance of Church, renovation and Church Rental Property was £62,756 an increase of 14% on prior year. The increase
In addition to the running cost outlined in note 10 above, other costs are as follows:

- £22,000 - contribution to the Dioceses common fund. This amount was up 10% on prior year's contribution. The common fund is used to help pay the costs of keeping clergy in parishes, and to contribute towards the wider work of the Church of England. It covers wages, pension, housing, training, and other miscellaneous stipends
- £3,158 – routine maintenance and renovation of the church including legislative compliance.
- £3,284 - insurances
- £1,914 – maintenance of the church property
- £5,011 - maintenance of the church vicarage

Bank Balances and Reserves

The bank balance at 31st December 2025 was £62,591, a decrease of 7% on the previous year. Of this £57,865 has been designated for major church maintenance projects and a further £3,398 is restricted for specific purposes.

Reserves Policy

It is PCC policy for the church not to hold excessive funds but to use donations and grants in furtherance of the church's current defined needs, charitable purposes, and outreach projects. However, it is sensible to hold in reserve reasonable sums to meet unforeseeable expenses, longer term anticipated expenses/projects and any reduction in income.

The following reserve policy was agreed by the PCC in 2024:

- A sum not exceeding three months' salary and any liability for redundancy payments may be held in respect of every employee.
- The equivalent of four months general running costs may be held in reserve.
- Every year the sum of £2,000 may be allocated to a designated fund for major building repairs. This fund must not exceed £15,000 without review.
- Every year the sum of £1,000 may be allocated to a designated fund for the renewal of equipment and furniture. This reserve must not exceed £15,000 without review.
- No more than 20% of unrestricted general fund receipts in any year may be allocated to reserves.
- The policy is to be review annually.

The above provision for reserve funds will be in addition to any restricted income donated for specific purposes.