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CHESHIRE COMMUNITY FOUNDATION

Trustees' Report and Audited Financial Statements For Cheshire Community Foundation Limited

(A company limited by guarantee)

For the year ended 31 December 2025



Registered number: 07731278 (England and Wales) | Charity number: 1143711

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CHESHIRE COMMUNITY FOUNDATION LIMITED

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CHESHIRE COMMUNITY FOUNDATION LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2025

The directors of the charitable company, Cheshire Community Foundation Limited (the Foundation), are its Trustees for the purposes of charity law and throughout this report are collectively referred to as the Trustees.

TRUSTEES:	Jake Ankers	Vice Chair from March 2025
	Andrew Butters (resigned 26.2.26)	Treasurer
	Sarah Callander Beckett D.L. (retired 25.9.25)	
	Emily Collier (appointed 25.9.25)	
	Jeannie France-Hayhurst	
	Sean Humphreys	
	Terry Inns	Chair of Grants Panel
	Nicky Owen	Chair from March 2025
	Andrew Pear D.L. (appointed 5.6.25)	
	Howard Platt D.L.	Chair to March 2025
	Zoe Sheppard D.L. (resigned 25.9.25)	
	Simon Williams (appointed 5.6.25)	
	David Wootton D.L., CBE	
	Paul Brown (appointed 8.1.26)	Treasurer (from January 2026)
PRESIDENT:	Lady Alexis Redmond MBE (H M Lord Lieutenant of Cheshire)	
PATRONS:	David Briggs CVO MBE KStJ	
	Zoe Sheppard D.L. (appointed 25.9.25)	
EXECUTIVES:	Melanie Sproston, Chief Executive Officer	
COMPANY SECRETARY:	Charles Agar	
REGISTERED OFFICE:	C/O The Challenge Academy Trust Bridgewater High School Broomfields Road Warrington Cheshire WA4 3AE	
REGISTERED COMPANY NO:	07731278	
REGISTERED CHARITY NO:	1143711	
AUDITORS:	Murray Smith LLP Chartered Accountants Statutory Auditors Darland House 44 Winnington Hill Northwich Cheshire CW8 1AU	
BANKERS:	Santander Bootle Merseyside L30 4GB	

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INVESTMENT MANAGERS:	CCLA One Angel Lane London EC4 3AB
	Rathbones Port of Liverpool Building Pier Head Liverpool L3 1NW

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

INTRODUCTION

Cheshire Community Foundation exists to connect generosity with need. As a trusted advisor to donors, a social impact partner to businesses and a strategic funder of local charities, the Foundation continues to play a vital role in strengthening communities across Cheshire and Warrington. Our work is rooted in deep local knowledge and long-standing relationships, ensuring that resources are directed where they can make the greatest difference.

While 2025 has not been a year of significant external change, it has been one of consolidation and steady progress. Against a backdrop of continued pressure on the voluntary and community sector, we have remained focused on supporting grassroots organisations addressing poverty, disadvantage and inequality. The needs within our communities persist, often hidden beneath the perception of regional affluence, and our commitment to tackling these challenges remains unwavering.

A key focus during the year has been strengthening our internal foundations. We have reviewed and updated our processes and introduced new software systems designed to streamline operations, improve efficiency and enhance the experience of donors, partners and grant applicants alike. These changes are already helping us to work more effectively, reduce administrative burden and ensure robust governance as the organisation continues to grow.

Throughout 2025, we have continued to make progress against the ambitions set out in our *Cheshire 2030: Local Action, Lasting Impact strategy*. This includes embedding a more strategic approach to grant-making, supporting long-term sustainability within the voluntary sector and ensuring our work remains responsive to local need. While transformational change takes time, the steps taken this year represent important building blocks toward our long-term vision.

None of this would be possible without the generosity and trust of our donors, the commitment of our trustees and the dedication of our staff and volunteers. As we look ahead, Cheshire Community Foundation remains focused on delivering meaningful, lasting impact — strengthening communities today while building a resilient and inclusive future for Cheshire and Warrington.

HIGHLIGHTS

During 2025, Cheshire Community Foundation was proud to raise £1,899,691 in new donations, including £148,485 in match funding, and to award 243 grants totalling £2,308,947. This generosity reflects the continued trust placed in the Foundation by our donors and partners. We are deeply grateful to those who support not only local charities and community groups, but also the Foundation itself, enabling us to deliver sustainable, long-term impact across Cheshire and Warrington.

Throughout the year, we continued to manage a broad portfolio of grant programmes on behalf of our donors and supporters. This included the second year of the Active Futures programme, delivered in partnership with the Office of the Police and Crime Commissioner, Active Cheshire and generous Cheshire Community Foundation donors. Through the power of physical activity, the programme supports preventative work to reduce serious youth violence and childhood criminal exploitation, reaching young people at a critical point in their lives.

Our commitment to place-based funding remained a central pillar of our work, with active funds in Crewe, Knutsford, Cheshire West, Neston and Warrington. In Warrington, we are particularly grateful to the Steve Morgan Foundation for its continued match funding of project and strategic grants. Alongside this, our Warrington Impact Group strengthened its collaborative work with Warrington Borough Council, joining the Poverty Action Group to support the development of the Poverty Truth Commission, ensuring lived experience continues to shape local responses to poverty.

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Our Small Grants Programme once again proved to be a vital source of support for grassroots organisations responding to a wide range of community needs. In 2025, 52 grants were awarded through this programme, totalling £123,660. We also continued to support young entrepreneurs through the SWEF Enterprise Fund, awarding grants of up to £2,000 to people aged 18–30 across Cheshire and Warrington. More than twenty grants were awarded during the year, supporting a diverse range of businesses including recruitment, hospitality, dog grooming, ear health, gaming, nutrition, web programming, woodworking, vehicle valeting, beauty services, gardening, photography and clothing.

The Foundation continued to deliver grant programmes on behalf of a number of valued corporate partners, fostering meaningful collaborations that address local and national priorities:

- Our longstanding partnership with Bentley Motors, a founding donor since 2011, continued through the Advancing Life Chances Fund, supporting grassroots charities in Crewe and the surrounding area to improve health and wellbeing, education and employment opportunities.
- The Assura Community Fund, established in 2019, has now distributed over £2.5 million, improving health outcomes and access to services in communities surrounding Assura's buildings across the UK.
- In 2025, EMR's Building Brighter Futures Fund awarded over £210,000 to organisations supporting young people near its sites, helping to improve education, employment prospects and wellbeing.
- To mark its 35th anniversary, Radius funded a number of organisations locally around its Crewe headquarters, as well as nationally, focusing on empowering young people, supporting skills and employment, promoting diversity and gender equality, championing positive mental health and supporting people with disabilities.
- In addition, the Lapland Foundation brought joy and respite to disadvantaged children and families through memorable experiences and Christmas gifts.

We extend our sincere thanks to all our corporate partners for their generosity and their shared commitment to creating positive change across Cheshire and Warrington.

Our Cheshire 100 Supporters Club continues to grow as a valued network of individuals and businesses investing in the Foundation's work. Their support, both financial and in kind, remains vital. In 2025, well-attended events at Delamere Manor, kindly sponsored by Rathbones, and Stock Farm Barn on the Tatton Estate, kindly sponsored by Artorius, strengthened relationships within the network and provided opportunities to share highlights from the year.

The Foundation continued to work closely with Cheshire West and Chester Council, Cheshire East Council and Warrington Borough Council. We are particularly proud of the progress of the Thriving Families Programme, delivered in partnership with Cheshire West and Chester Council, which provides essential, tailored support to families facing challenges. This remains our largest-ever grants programme and was supported by several outstanding fundraising efforts during the year. We are especially grateful to:

- Chester Racecourse Company for hosting a fundraising day in their Directors' Box, raising vital funds and increasing awareness of the programme;
- The High Sheriff of Cheshire, Joëlle Warren MBE, who walked 26 miles around Chester Racecourse and inspired the local community to join her, raising over £30,000; and
- Mitchell Group, whose fundraising events, including their annual *Sing Your Heart Out* Christmas Carol Concert, raised an extraordinary £42,000 in support of Thriving Families.

In the autumn, we launched *Love Cheshire*, a new countywide initiative inviting individuals and businesses to make a regular monthly donation of any amount. This initiative provides an accessible way to support the Foundation's core work - sustaining vital local projects that tackle inequality, promote wellbeing and strengthen communities across Cheshire and Warrington.

In November, we were honoured to be named *Outstanding Grant Funder* at the Voluntary Sector North West Funding and Commissioning Awards. Our heartfelt thanks go to Visyon Ltd for the nomination and to VSNW for this recognition. Above all, the award reflects the dedication and impact of our incredible grantees, whose work inspires us every day.

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Finally, we would like to thank the many stakeholders who help Cheshire Community Foundation maintain a deep and informed understanding of local needs. We are particularly grateful to the infrastructure organisations supporting the voluntary and community sector across Cheshire and Warrington, and to those with lived experience, alongside the volunteers who give their time to serve on our grants panels and impact groups. Their insight, commitment and generosity ensure we deliver the greatest possible benefit for our communities.

WHAT CHESHIRE COMMUNITY FOUNDATION (CCF) DOES

Our vision is to deliver meaningful and lasting change for people experiencing disadvantage across Cheshire and Warrington. We do this by:

- Acting as the partner of choice for donors seeking a trusted, effective way to give;
- Encouraging collaboration and collective philanthropy at a local level;
- Directing grant funding to high-performing, impactful local charities and community organisations; and
- Ensuring donors can clearly see, and feel proud of, the difference their generosity has made.

Our experienced team brings together those who wish to give with the most effective grassroots charities and not-for-profit organisations working across Cheshire and Warrington. Through this connection, we help ensure support reaches individuals and communities facing the greatest need.

Our mission is delivered through five core pillars, aligned with the United Nations Sustainable Development Goals (SDGs):

- **Tackling poverty and disadvantage**, aligned to:
  - SDG 1: No Poverty
  - SDG 2: Zero Hunger
  - SDG 10: Reduced Inequalities

- **Improving mental health and wellbeing,** aligned to**:**
  - SDG 3: Good Health and Wellbeing

- **Building stronger, more resilient communities**, aligned to:
  - SDG 11: Sustainable Cities and Communities

- **Developing education, skills and employment**, aligned to:
  - SDG 4: Quality Education
  - SDG 8: Decent Work and Economic Growth

- **Raising awareness of climate change**, aligned to:
  - SDG 7: Affordable and Clean Energy
  - SDG 13: Climate Action

How We Do It

We strive to make charitable giving a positive and rewarding experience, enabling our donors — individuals, families, businesses, public sector bodies, charitable trusts and foundations — to see the tangible impact of their support. We understand that effective philanthropy requires time, expertise and careful consideration. Many donors do not have the capacity to assess applications, review accounts and business plans, scrutinise governance arrangements or monitor delivery and outcomes.

Cheshire Community Foundation provides a trusted solution by managing the entire grant-making process on our donors' behalf. This includes researching local need, undertaking due diligence, distributing funds and monitoring projects, while sharing clear reporting, impact data and the stories of those whose lives have been improved through their generosity.

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We support donors who wish to focus their giving on particular geographic areas or communities, as well as those who are motivated by specific social issues. In each case, we use our local insight and expertise to identify and connect donors with the most effective projects and organisations.

As a community foundation, we also recognise the importance of balancing immediate support with long-term investment. Alongside responding to the ongoing cost-of-living pressures facing the voluntary sector, we remain committed to providing strategic, sustainable funding that enables charities and community organisations to grow, adapt and achieve lasting, measurable impact.

FUNDRAISING

In support of our vision, Cheshire Community Foundation remains firmly committed to raising funds that enable donors to make a meaningful and measurable difference to the lives of those most disadvantaged across Cheshire and Warrington. Our approach combines the continued growth of existing funds with the engagement of new donors through donor-advised funds, place-based funds and Trustee-managed funds. Underpinning this work are robust grant-making processes and rigorous due diligence, ensuring that every pound entrusted to us is used effectively and delivers maximum impact.

During 2025, we were pleased to welcome a number of new corporate partners, while also benefiting from the ongoing generosity of our long-standing supporters. In addition, several former donors chose to reconnect with the Foundation after a period of inactivity. Together, these developments reflect the strong confidence placed in our work and a shared belief in the positive change that local, strategic philanthropy can achieve.

This year also saw a modest broadening of our fundraising activity. We delivered both a sponsored event, The High Sheriff of Cheshire's Walk for Families, and a dedicated fundraising event, each in support of our Thriving Families programme. Alongside this, we launched Love Cheshire, an inclusive model of collective giving designed to encourage individuals and businesses to contribute a regular monthly donation of any amount, making local giving accessible to a wider community.

We have also made progress in transferring funds from three independent trusts into Cheshire Community Foundation's permanent endowment, helping to safeguard their charitable legacies and ensure their funds continue to generate lasting benefit. One of these transfers — the largest — is nearing completion, with the remaining two expected to conclude later in 2026. The team continues to work with other trusts to identify and support those considering a similar approach.

The Cheshire 100 Supporters Club once again played a crucial role during the year, providing the unrestricted income needed to support our core operating costs and maintain a strong and resilient financial base. We are also deeply grateful to the Julia Rausing Trust for its exceptional commitment to the future of Cheshire Community Foundation, through a pledge of £25,000 per year over five years to support our core costs.

GIVING OPTIONS

Cheshire Community Foundation is grateful for every gift we receive, regardless of size. Donations can be directed in a number of ways, allowing donors to give in a manner that best reflects their interests, values and aspirations for long-term impact:

- **Established endowment funds**, helping to build sustainable sources of income that will support communities in perpetuity.
- **New endowment funds**, typically created for larger gifts focused on a particular theme or issue, or by donors wishing to provide enduring, long-term support to the local community.
- **Donor-advised funds**, which can be established from £10,000. These enable donors to guide how their funds are used, including the causes they wish to support, the geographic areas they wish to prioritise and the timeframe for their giving. We provide ongoing engagement and regular reporting, working closely with donors throughout each round of grant-making.

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- **Funding for a broad range of local projects** addressing multiple and often interconnected disadvantages across Cheshire and Warrington. For donations of up to £10,000, this includes programmes such as our Small Grants Programme, with donors receiving an annual report outlining how funds have been distributed.
- **Place-based funds**, offering individuals and businesses the opportunity to pool resources and maximise impact in the communities where they live or operate. Funds are currently established for Crewe, Cheshire West, Knutsford and Neston, with further development underway in Warrington.
- **Regular monthly giving through our Love Cheshire initiative**, with funds managed by our Trustees to ensure resources are allocated where they can achieve the greatest benefit.
- **Contributions towards core costs**, which are always welcomed and help sustain our dedicated team, enabling us to deliver effective, high-quality grant-making.
- **Ongoing support for the Cheshire 100 Supporters Club**, with regular donations helping to meet essential operational costs and underpin the Foundation's long-term sustainability.

WORKING TOWARDS SUSTAINABILITY

Cheshire Community Foundation continues to be strengthened by the generosity, expertise and goodwill of a wide network of supporters who contribute far more than financial resources alone. Their commitment plays a vital role in ensuring the organisation remains resilient, well governed and able to maximise its impact across Cheshire and Warrington.

- Our Trustees generously provide pro bono expertise, including financial oversight and strategic guidance, supporting strong governance and long-term decision-making.
- Members of the growing Cheshire 100 Supporters Club continue to make annual contributions that are essential to covering core operating costs.
- A number of donors make additional unrestricted contributions beyond their fund management fees, including EMR Group, Howard and Wendy Platt, the Sheppard Family and the Julia Rausing Trust.
- EMR Group also provides ongoing in-kind support, including computer equipment, IT services and specialist advice relating to systems and cyber security.
- Our event sponsors once again covered the full costs of all Foundation-hosted events during the year, ensuring that funds raised could be directed entirely towards grant-making.
- Many local businesses continue to support us through free use of meeting and event spaces, alongside pro bono consultancy, professional advice and referrals, further deepening our local partnerships.
- Our Company Secretary continues to provide invaluable pro bono legal advice and consultancy, supporting compliance and good governance.

Alongside this generous support, we remain focused on strengthening the Foundation's long-term sustainability. While donation levels continue to grow, the contribution of unrestricted funding - particularly through the Cheshire 100 Supporters Club - enables us to keep operational costs tightly controlled. As a result, a minimum of 88% of all donations to restricted funds are directed to frontline charities and community groups, ensuring resources reach those who need them most.

During the year, we also took important steps to strengthen our operational sustainability through innovation and digital capability. Cheshire Community Foundation entered into a strategic tech-for-good partnership, appointing a Chief AI Officer to support the responsible use of artificial intelligence across the organisation. This work is focused on improving efficiency, strengthening decision-making, enhancing data insight and reducing administrative burden — all while maintaining the highest standards of governance, ethics and data protection. By embracing appropriate technology, we aim to future-proof the Foundation and ensure we can continue to deliver effective, responsive and sustainable support to our communities.

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GRANT-MAKING

In 2025, we were proud to have made grant awards of over £2.3M, supporting an extensive range of projects and organisations. These initiatives addressed the complex and interrelated challenges faced by many in our community. From tackling the ongoing effects of poverty and financial disadvantage exacerbated by the rising cost of living, to reducing isolation and improving mental health, our grants have made a meaningful difference.

We supported programmes that helped prevent serious youth violence and childhood criminal exploitation, offered pathways back into learning, training, and employment, and provided essential support to those facing mental health issues, the pressures of caring responsibilities or living with disabilities. These efforts align with our commitment to creating a community safety net that empowers individuals to overcome adversity and achieve their potential. We also supported environmental projects, aimed at increasing community engagement in sustainability.

Our vision remains steadfast: to make Cheshire and Warrington a place where everyone, regardless of where they live, can thrive. We strive for:

- People feeling fulfilled and reaching their full potential.
- Achieving economic, social, mental, and physical wellbeing.
- Reducing inequalities in life expectancy, health, and employment opportunities.
- Fostering a strong sense of community.
- Supporting voluntary and community-based activities to flourish.

To achieve this, we are guided by these core principles:

- **Understanding Local Needs**: We acknowledge that disadvantage takes many forms and ensure our work reflects the aspirations of the communities we serve.
- **Partnership Working**: Collaborating with local councils, emergency services, schools, colleges, and other community leaders and funders helps us avoid duplication and maximise the impact of our collective efforts.
- **Responsive and Flexible Funding**: Our grants programmes are designed to adapt to changing and emerging needs, ensuring our support remains relevant and impactful.
- **Donor-centric Approach**: We respect and incorporate the wishes of fund holders and donors, aligning their contributions with strategic community needs.
- **Delivering Measurable Impact**: We prioritise making a tangible and significant difference to the lives of those we support, ensuring every grant awarded is effective and transformative.

As we look to the future, our commitment to building stronger, more resilient communities remains at the heart of everything we do. In 2024, we were assessed by the Foundation Practice Rating (FPR), an initiative aimed at enhancing the practices of charitable foundations in the UK. It assesses foundations based on their diversity, accountability, and transparency. Each year, the FPR evaluates 100 UK foundations using publicly accessible information from their annual reports and websites. The project is managed by Giving Evidence, an independent research organisation, which defines the criteria and conducts the assessments. The results, announced in Spring 2025, awarded Cheshire Community Foundation an overall 'B' rating. The Foundation has used this to further enhance its practices and was therefore pleased to be selected again in 2025. We await the results.

In addition, we are delighted to share that we have successfully achieved Quality Accreditation 6 (QA6) through the UK Community Foundations (UKCF) national Quality Accreditation Programme. This accreditation, renewed every three years, confirms that we meet the highest standards of governance, grant-making and stewardship - ensuring donors, partners and communities can continue to place their confidence in our work.

GRANT-MAKING PARTNERSHIPS

Transparency and collaboration remain central to our approach to grant-making. We publish full details of our grant awards through the 360Giving platform and the GrantNav public search portal, and we work closely with other local foundations and funders to reduce duplication, coordinate activity and maximise the reach and effectiveness of available funding. Where appropriate, we also encourage collaboration between charitable organisations, helping to strengthen delivery and shared learning.

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In 2025, Cheshire Community Foundation was pleased to work alongside Westminster Foundation and Leaders Unlocked to establish the Westminster Foundation Youth Panel in Chester and Ellesmere Port. Designed for young people aged 14–24, the panel provides participants with the skills, resources and confidence to influence how funding is allocated in the communities where they live. Panel members are empowered to make grant decisions supporting charities working with children and young people, ensuring that funding priorities are informed by lived experience and issues that matter most to them.

We also continued our involvement in the South Cheshire Funders' Forum, delivered in partnership with the Julia Rausing Trust, Cheshire East Council and the Steve Morgan Foundation. This innovative collaboration aims to simplify access to funding for small charities across South Cheshire by enabling them to submit a single, streamlined expression of interest to multiple funders. The approach reduces administrative burden, saves valuable time for frontline organisations and supports more joined-up funding decisions. We were delighted to welcome the National Lottery as part of the Forum during 2025, with Cheshire Freemasons expected to join the partnership in 2026.

Alongside these initiatives, we continued to strengthen our relationships with Cheshire East Council, Cheshire West and Chester Council and Warrington Borough Council. Working closely with local authorities allows us to better understand the wider funding and support landscape, align donor funding with public sector provision and ensure that limited resources are deployed as effectively as possible to address local need.

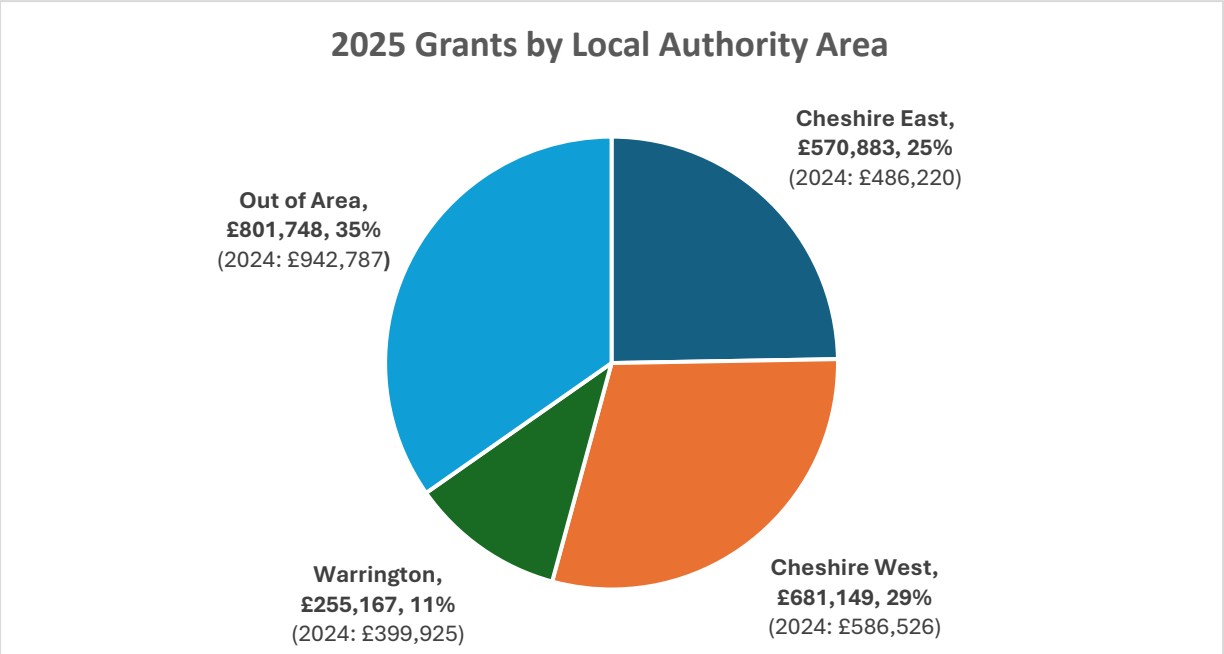
OVERVIEW OF GRANTS DISTRIBUTION

We awarded 243 grants, totalling £2,308,947 supporting more than 139,249 beneficiaries (2024: 96,393 beneficiaries).

Grants Awarded by Key Programmes – Values	Amount Awarded	Percentage of Total
Assura Growth and Impact, and targeted place-based	£624,260	27.04%
Thriving Families 2025	£400,000	17.32%
Fund it Forward 2025 and Open Grants	£250,309	10.84%
Building Brighter Futures Programme – EMR Group	£211,213	9.15%
Bentley Advancing Life Chances and Crisis Fund	£181,363	7.85%
Warrington Strategic, Project and Microgrants	£148,470	6.43%
Cheshire and Warrington Small Grants	£123,660	5.36%
Active Futures Programme	£97,082	4.20%
Other Place-based Funds (For Cheshire West, Crewe, Knutsford and Neston) and Food Coordinator	£93,191	4.04%
Donor Directed Funds	£79,658	3.45%
Radius Programme	£56,118	2.43%
Proactive Donor programmes including Amelia Knight Seaside Fun Days	£21,500	0.93%
Other	£22,123	0.96%
TOTAL	**£2,308,947**	**100%**

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Grants awarded by local authority area:



While the proportion of our "out-of-area" grant-making remains high, this continues to reflect Cheshire Community Foundation's role in administering national grant programmes on behalf of two of our most significant corporate partners, Assura and EMR. In delivering these programmes, we draw on the strength and reach of the national Community Foundation network, enabling donors to extend their impact beyond Cheshire's boundaries while retaining local oversight and expertise. Importantly, managing these national programmes generates additional fee income for the Foundation, contributing to the coverage of core operational costs and supporting our longer-term financial sustainability.

Throughout 2025, our grant-making team maintained a strategic, Cheshire and Warrington-wide approach to tackling disadvantage, recognising that lasting change is achieved through sustained effort and long-term investment. We continue to see the value of multi-year funding in enabling voluntary and community frontline sector (VCFS) organisations to plan effectively, embed services more securely and build resilient, sustainable operations.

In response, we continue to increase steadily the proportion of multi-year grants awarded, while maintaining our commitment to smaller, short-term funding that supports responsive, grassroots activity. Our grant-making decisions are informed by a combination of quantitative data, qualitative insight and local intelligence, allowing us to target resources where they are most needed and to connect activity across sectors. This year, our collaborative approach has been further strengthened through initiatives such as the Westminster Foundation Youth Panel and the South Cheshire Funders' Forum. We have also continued to develop a more structured approach to impact monitoring, including the implementation of Plinth software, enabling us to evidence more clearly outcomes and demonstrate the difference our funding makes.

We are grateful to Warrington Voluntary Action, Cheshire West Voluntary Action and Cheshire East CVS for their ongoing support in promoting our funding opportunities and participating in our Grants Panels. We also value our close working relationship with Cheshire Connect, which provides wraparound support to grant recipients and helps organisations maximise the impact of the funding they receive.

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To ensure that our grant-making continues to deliver public benefit and meet our charitable objectives, all applicant organisations are required to demonstrate charitable purposes. While applicants do not need to be registered charities, they must operate on a not-for-profit basis. Each application is assessed rigorously against consistent criteria, including evidence of need, community involvement, governance, financial management, organisational capacity and the ability to deliver measurable outcomes. Applicants are asked to submit appropriate documentation, such as constitutions, accounts and safeguarding policies where relevant. We are committed to keeping our processes proportionate and continue to work in line with the Institute of Voluntary Action Research (IVAR) principles for open and trusting grant-making.

The SWEF Enterprise Grants Programme remains the sole exception to this approach. The programme offers grants of up to £2,000 to young entrepreneurs aged 18–30 across Cheshire and Warrington, supporting the early stages of business development. Funding can be used for costs such as equipment, training, targeted marketing and product development. Trustees continue to recognise the programme's strong alignment with our objectives around education, skills and employment, and its ability to create opportunities that might not otherwise be accessible to young people.

Alongside this, the Foundation continued to deliver a wide range of grant programmes in partnership with corporate donors, responding to pressing local and national needs. Our long-established partnership with Bentley Motors continues to support grassroots charities in Crewe, helping to improve health, education and employment opportunities. Since its establishment in 2019, the Assura Community Fund has now distributed more than £2.5 million to improve health outcomes across the UK. In 2025, EMR's Building Brighter Futures Fund awarded over £210,000 to organisations supporting young people, while Radius, marking its 35th anniversary, funded a range of organisations locally around its Crewe headquarters and nationally, with a focus on youth empowerment, skills and employment, diversity and gender equality, mental health and disability support. The Lapland Foundation once again brought joy and respite to disadvantaged children and families through special experiences and Christmas gifts. We extend our sincere thanks to all our partners whose generosity continues to drive meaningful change across Cheshire and Warrington.

FINANCIAL REVIEW

We received new donations of £1,899,691 in the year (2024: £1,955,909) of which £1,723,339 was for grant making (2024: £1,821,614). There was £6,441 of unclaimed gift aid as at year end. We received investment income from endowments of £250,172 (2024: £211,557). There were endowment valuation gains of £38,240 encashed in 2025 (zero in 2024). During the year we paid out grant funding of £2,248,049 (2024: £2,438,915) some £60,000 less than grants awarded (reported above). This accounting is substantially attributable to a combination of grants returned (c£9,000) and those grant awards dependent on future funding fulfilments (c£50,000).

We held endowment funds of £6.8 million on 31st December 2025 (£7.135m in 2024).
We held restricted funds of £1.533 million on 31st December 2025 (£2.013m in 2024). 2025 was the third year of planned reduction since 2022 (totalling some £1.4m) on grant programmes from large donors' funds

The Charity's core fund increased during the year and stands at a sum of £358,623. The Trustees are comfortable with this level as it equates to approximately nine months' running costs, and is therefore more than the minimum six months, as stated in our Reserves Policy.

INVESTMENT POLICY

The Board has a Finance, Risk and Grants (FRG) Committee consisting of four Trustees and external advisers. The Chief Executive Officer and the Finance Officer also attend. This committee oversees the management of funds to ensure an appropriate investment policy regarding risk and the need to balance capital and income return.

Our endowment monies are invested by CCLA in their Ethical Investment Fund and Rathbones Charity Growth and Income Fund (RCGIF) (which replaced Rathbones Core Investment Fund for Charities in September 2025). CCLA's Charities Ethical Investment Fund delivered a disappointing negative total return of -2.2% last year; comprised of an income yield of 3.% and portfolio value losses of 5.2%. Rathbones Charity Growth & Income Fund delivered a total return of 4.1% last year; comprised of an income yield of 2.1% and portfolio value gains of 2%. Whilst both sets of returns underperformed 'Comparator' data, and not for the first year in the case of CCLA, the Trustees nevertheless understand the challenges currently confronting charity wealth managers. Thus, we remain content with appropriately diversified, ethically focussed, portfolios for long term benefits. Whereas public equity markets have been heavily influenced by

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concentration in certain segments such as new technologies and thus are viewed as susceptible to unacceptable corrections to values.

These investments are held for the long term and whilst the position will be kept under review, we do not currently foresee any major policy change in this regard.

The Foundation seeks to support its work with the returns generated from an investment portfolio. Inevitably the portfolio is exposed to a number of potential risks, these include:

- **Risk of permanent loss:** The portfolio may be invested in assets which fail, leading to a permanent and substantial loss of the sum invested.
- **Market fluctuations**: The value of investments may fall or rise over time. Sales at depressed valuations could result in a loss of capital. Fluctuations can occur in the broad investment market, in sectors or in individual securities.
- **Income risk**: Income from the portfolio might decline. This could be the result of a general or broadly-based decline in income payments or as a result of lower payments from an individual asset or group of assets.
- **Interest rate risk**: Changes in prevailing interest rates or in expectations for future interest rates could affect the value of assets held. Fixed interest investments may be particularly exposed to this risk. If interest rates are expected to rise faster or further than previously, then fixed interest investments may fall in value. Conversely, if interest rates reduce more than expected, fixed interest investments may rise.
- **Currency or foreign exchange risk**: Investment in overseas investment markets may result in exposure to foreign currencies. Changes in exchange rates may have an effect on the value of the assets as reported in sterling.
- **Liquidity risk**: The portfolio may invest in assets where liquidity, the ability to buy and sell, deteriorates making it difficult to liquidate the position should that be desired.
- **Inflation risk**: The real value of the assets will be affected by the rate of inflation.
- **Costs and charges**: Costs and charges will erode value and excessive costs could have a detrimental impact on values over time.

To mitigate these risks, we will follow a prudent investment policy and monitor the progress of investments on a regular basis. The portfolio will be actively managed by expert advisers who will be asked to operate in a clear risk framework with holdings diversified by asset type, geographic location, sector and individual security. All assets considered for investment will be individually assessed and regularly reviewed to ensure that they are and remain of an appropriate quality.

As further endowment monies are raised, the Trustees will keep the investment policy under review, possibly adding additional fund managers.

Funds derived from revenue donations for grant-making and core costs are retained in bank accounts, term deposits, the COIF Charities Deposit Fund, and in a liquidity fund managed by Rathbones, considering the risk associated with security of the Foundation's surplus funds and ensuring that the risks associated are spread.

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PLANS FOR FUTURE PERIODS

Looking ahead, Cheshire Community Foundation will continue to build on the strong foundations established in recent years, delivering against both its 2026 Business Plan and the longer-term ambitions set out in the Cheshire 2030: Local Action, Lasting Impact strategy (https://cheshirecommunityfoundation.org.uk/about/).

Our focus remains on strengthening communities across Cheshire and Warrington by increasing local giving, growing sustainable funding, and ensuring that resources are directed where they can have the greatest impact.

Growing Local Giving and Building Sustainable Funding

The Foundation will prioritise the continued growth of local philanthropy, aiming to ensure donations into flow-through funds £1.6 million in 2026. This will be achieved through strengthening relationships with existing donors, engaging new individual and corporate supporters, and developing place-based funds across the county.

A key element of this work will be the further development of the Cheshire 100 Supporters Club, with plans to expand membership and increase unrestricted income to support the Foundation's core costs and long-term sustainability. Alongside this, the Foundation will continue to promote accessible giving through initiatives such as regular monthly donations and corporate engagement, ensuring that a wider range of individuals and businesses can contribute to local social change.

In line with our 2030 strategy, we will also place increased emphasis on growing our endowment funds, recognising their importance in providing a permanent source of income for future generations. This will include promoting legacy giving, working with professional advisors, and supporting trust transfers and partnerships with local authorities to establish new endowment and social value funds.

Delivering Impactful Grant-Making: The Foundation plans to award approximately £2.3 million in grants during 2026, maintaining a balanced and responsive portfolio of funding that reflects both immediate need and long-term priorities. Grant-making will continue to be informed by local intelligence, engagement with infrastructure partners and consultation with communities, ensuring that funding is targeted effectively. In line with our 2030 priorities, we will further strengthen our approach to impact measurement and reporting, enabling us to demonstrate clearly the difference our funding makes and to support learning across the sector. We will also continue to evolve our grant programmes to improve accessibility and responsiveness, including maintaining open application processes, supporting core costs where appropriate, and increasing opportunities for multi-year funding to strengthen the resilience of the voluntary and community sector.

Strengthening Donor Engagement and Stewardship: Ensuring that donors feel connected to, and proud of, the impact of their giving remains central to our approach. Over the coming period, we will enhance our stewardship activities through tailored communications, improved impact reporting and meaningful engagement opportunities, including events and visits to funded projects. By deepening these relationships, we aim to build a strong community of advocates for local giving, supporting the continued growth of philanthropy across Cheshire and Warrington.

Developing Organisational Capacity and Efficiency: To support sustained growth, the Foundation continues to and invest in its internal systems, processes and people. This includes the full implementation and optimisation of new digital platforms to streamline fund development, grant-making and financial management processes. We will also continue to invest in staff development, governance and organisational learning, ensuring that the Foundation has the skills, capacity and resilience required to deliver its ambitions. These improvements align with our 2030 commitment to operational excellence, data-driven decision-making and continuous innovation.

Collaboration and Strategic Partnerships: Collaboration will remain a key driver of impact. The Foundation will continue to work closely with local authorities, infrastructure organisations, businesses and other funders to maximise the effectiveness of available resources and to respond to emerging needs. Through strengthened partnerships and collective approaches to funding, we aim to avoid duplication, enhance local decision-making and ensure that support reaches those most in need.

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Looking Ahead: In a challenging and evolving social and economic environment, the Foundation remains committed to its vision of creating a Cheshire and Warrington where everyone can thrive. By increasing financial sustainability, broadening participation in local giving and continuing to deliver high-quality, impactful grant-making, we will play a leading role in building stronger, more resilient and more equitable communities over the coming years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Cheshire Community Foundation Limited is a company limited by guarantee, company number 07731278 and a registered charity, registration number 1143711. The Trustees of the charity and its principal advisers are listed on page 3.

The Foundation is governed by its Memorandum and Articles of Association. The Articles of Association set out the powers of the Board of Trustees; there are currently eleven Trustees. Our current Trustees are also the Members of Cheshire Community Foundation.

The objects of the Charity, as set out in the Memorandum and Articles of Association, are:

- The promotion of any charitable purposes for benefit of the community in the County of Cheshire.
- Other exclusive charitable purposes in the United Kingdom and elsewhere which are, in the opinion of directors, beneficial to the community with a preference of those in the area of benefit.

The Board of Trustees of Cheshire Community Foundation Limited is responsible and accountable for strategic direction and collectively setting and monitoring the Foundation's impact against its vision, mission, and objectives. As guardians of the Foundation, all Trustees are equally responsible in law for the Board's actions and decisions.

As Directors of the company, all Trustees take legal and fiscal responsibility for the funds entrusted to them. The Trustees are responsible for ensuring that the Foundation is performing well and is delivering on the charitable objectives for which it was set up, in accordance with its Memorandum and Articles, as well as ensuring that goals outlined in its Business Plans are achieved. The full Board of Trustees meets quarterly. Between Board meetings, business is conducted by sub-committees with delegated responsibility for operational oversight. The three sub-committees during the year ended 31st December 2025 were:

- Finance, Risk and Grants Committee;
- Fundraising and Marketing Committee; and
- HR and Remuneration Committee.

The above committees each have a Terms of Reference document which sets out the powers and authority delegated to them.

The Finance, Risk and Grants Committee has been delegated responsibility for the Foundation's grant making function and consisted in 2025 of the Chief Executive Officer, Melanie Sproston, Finance Officer, Tim Askham and trustees Andrew Butters, Terry Inns, Jake Ankers and Nicky Owen. The Finance, Risk and Grants Committee is chaired by Terry Inns. The Committee approves recommendations made to it by the Foundation's Grant Panels and takes responsibility for the appropriate allocation of grant awards from the restricted funds under its management (both discretionary and donor advised). The Committee also has delegated powers to veto decisions made by the Grant Panels but only:

- Where it feels that the Panel's recommendations are in breach of some duty for which they, as Trustees of the Foundation, are responsible; or
- Where the Finance, Risk and Grants Committee is in possession of significant information relating to the application, to which the Grant Panel was not privy.

All grant applications are assessed at Grant Panel for evidence of need, community benefit and value for money. The Committee has also been delegated responsibility for overseeing all audit, financial, investment, and risk management aspects of Cheshire Community Foundation Limited.

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The HR and Remuneration Committee meets at least once a year (at year end) to discuss staff remuneration and reward. This committee makes recommendations to the full Board of Trustees.

The Fundraising and Marketing Committee supports the income generation of the Foundation, working with the CEO and Head of Fund Development.

THE BOARD

The Board undertakes an annual review of its collective skills, experience and diversity to ensure it remains well equipped to provide strong governance and to support delivery of the Foundation's objectives and Business Plans. This ongoing assessment informs Trustee recruitment and succession planning, helping to ensure the Board continues to reflect a broad range of perspectives and expertise. During 2025, two Trustees stepped down from the Board and three new Trustees were appointed, bringing additional experience, new skills and fresh insight to support the Foundation's future direction.

All Trustees participate in individual review meetings with the Chair and remain committed to continuous learning and development. This includes sharing learning with other Community Foundations, engaging with fellow Trustees across the network, working closely with UK Community Foundations (UKCF), attending UKCF meetings and events, and participating in both internal and external training opportunities. As Chair, Nicky Owen has actively engaged in UKCF events and wider learning and networking opportunities with other charity Chairs, strengthening both personal development and the Foundation's connections across the sector.

In early 2025, Howard Platt stepped down as Chair at the end of his maximum term but continues to serve as a Trustee. The Board would like to record its sincere thanks for Howard's exceptional commitment and leadership during his tenure, which oversaw significant growth and organisational development. The transition of the Chair role to Nicky Owen provided a valuable opportunity to reflect on Board structures, governance arrangements and ways of working. This natural point of transition has enabled the Board to build on the strong foundations established under Howard's leadership and continue to evolve in response to the changing needs of the Foundation and the communities it serves.

The Trustees confirm that, in line with their responsibilities under the Charities Act 2011, they have continued to have due regard to the Charity Commission's public benefit guidance when determining the activities of Cheshire Community Foundation Limited.

In 2025, Cheshire Community Foundation successfully achieved Quality Accreditation through UK Community Foundations (UKCF), having demonstrated that it met the required standards. The next renewal will therefore be due in 2028. In addition, as previously outlined, the Foundation continues to engage with the Foundation Practice Rating (FPR), an independent assessment designed to promote best practice among UK charitable foundations, focusing on diversity, accountability and transparency. Managed by Giving Evidence, the FPR annually reviews 100 foundations using publicly available information from annual reports and websites. Following assessment in 2024, results published in Spring 2025 awarded Cheshire Community Foundation an overall 'B' rating. The Foundation has used this assessment to further strengthen its practices and was pleased to be selected again for review in 2025. We now await the latest results.

RESERVES POLICY

The Board remains committed to maintaining an appropriate level of unrestricted reserves in line with the Foundation's financial responsibilities and operational commitments. Our Reserves Policy sets a minimum threshold equivalent to six months of core running costs, providing a prudent buffer against financial uncertainty.

As at 31 December 2025, unrestricted reserves stood at £358,623 representing approximately 9 months of core expenditure. In the context of a challenging operating environment and rising cost pressures, the Board considers this to be a satisfactory and responsible position. The level of reserves, and the policy governing them, will continue to be reviewed regularly to ensure they remain appropriate to the Foundation's needs and future plans.

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RISK MANAGEMENT

The Board of Trustees acknowledges its responsibility for overseeing risk management and for ensuring that effective systems of internal control are in place. These systems are designed to support the delivery of the Foundation's aims and objectives, while protecting the funds and assets entrusted to the organisation.

The Board is also responsible for ensuring that risks are identified, assessed and reviewed on a regular basis, and that appropriate actions are taken to reduce the likelihood and impact of potential adverse events. Risk oversight forms a standing item at meetings of the Finance, Risk and Grants Committee, where the full risk register is reviewed. In addition, risks assessed as high priority are subject to detailed consideration at each quarterly meeting of the full Board, ensuring that emerging and significant risks receive appropriate scrutiny and management.

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TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are also the directors of Cheshire Community Foundation Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS
The auditors, Murray Smith LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 4 June 2026 and signed on the board's behalf by:

Signed by:
N C Owen
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Nicola Owen
(Chair)

Signed by:
Paul Brown
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Paul Brown
(Treasurer)

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REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
CHESHIRE COMMUNITY FOUNDATION LIMITED (REGISTERED NUMBER: 07731278)

Opinion

We have audited the financial statements of Cheshire Community Foundation Limited (the 'charitable company') for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

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Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The audit procedures designed to identify irregularities included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims
- Enquiry of company staff with responsibilities for compliance matters to identify any instances of non-compliance with laws and regulations
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, intentional misrepresentations or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

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REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
CHESHIRE COMMUNITY FOUNDATION LIMITED (REGISTERED NUMBER: 07731278)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:
Nicola Tucker
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Nicola Tucker FCA (Senior Statutory Auditor)
for and on behalf of Murray Smith LLP
Chartered Accountants
Statutory Auditors
Darland House
44 Winnington Hill
Northwich
Cheshire
CW8 1AU

Date Signed: 08-06-2026

The notes form part of these financial statements

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CHESHIRE COMMUNITY FOUNDATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted fund £	Restricted funds £	Endowment funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	118,852	45,000	12,500	176,352	134,725
Charitable activities	5					
Charitable activities		-	1,723,339	-	1,723,339	1,822,184
Other trading activities	3	-	-	-	-	1,000
Investment income	4	56,547	45,060	250,172	351,779	332,536
Total		175,399	1,813,399	262,672	2,251,470	2,290,445
EXPENDITURE ON						
Raising funds	6	131,056	-	-	131,056	100,361
Charitable activities	7					
Charitable activities		299,036	2,250,049	-	2,549,085	2,755,618
Other		1,200	-	-	1,200	1,200
Total		431,292	2,250,049	-	2,681,341	2,857,179
Net gains/(losses) on investments		-	(60,200)	(288,282)	(348,482)	232,346
NET INCOME/(EXPENDITURE)		(255,893)	(496,850)	(25,610)	(778,353)	(334,388)
Transfers between funds	20	271,850	16,562	(288,412)	-	-
Net movement in funds		15,957	(480,288)	(314,022)	(778,353)	(334,388)
RECONCILIATION OF FUNDS						
Total funds brought forward		342,666	2,012,907	7,134,853	9,490,426	9,824,814
TOTAL FUNDS CARRIED FORWARD		358,623	1,532,619	6,820,831	8,712,073	9,490,426

The notes form part of these financial statements

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CHESHIRE COMMUNITY FOUNDATION LIMITED (REGISTERED NUMBER: 07731278)

BALANCE SHEET
31 DECEMBER 2025

	Notes	Unrestricted fund £	Restricted funds £	Endowment funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS						
Tangible assets	15	1,508	-	-	1,508	1,852
Investments	16	-	979,084	6,820,831	7,799,915	8,474,137
		1,508	979,084	6,820,831	7,801,423	8,475,989
CURRENT ASSETS						
Debtors	17	12,469	53,312	-	65,781	16,890
Investments	18	106,065	453,000	-	559,065	666,333
Cash at bank		269,577	597,751	-	867,328	1,021,225
		388,111	1,104,063	-	1,492,174	1,704,448
CREDITORS						
Amounts falling due within one year	19	(30,996)	(550,528)	-	(581,524)	(690,011)
NET CURRENT ASSETS		357,115	553,535	-	910,650	1,014,437
TOTAL ASSETS LESS CURRENT LIABILITIES		358,623	1,532,619	6,820,831	8,712,073	9,490,426
NET ASSETS		358,623	1,532,619	6,820,831	8,712,073	9,490,426
FUNDS	20					
Unrestricted funds					358,623	342,666
Restricted funds					1,532,619	2,012,907
Endowment funds					6,820,831	7,134,853
TOTAL FUNDS					8,712,073	9,490,426

The financial statements were approved by the Board of Trustees and authorised for issue on 4 June 2026 and were signed on its behalf by:

Signed by:
Paul Brown
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Paul Brown - Trustee

The notes form part of these financial statements

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CHESHIRE COMMUNITY FOUNDATION LIMITED

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	(938,684)	(489,286)
Net cash used in operating activities		(938,684)	(489,286)
Cash flows from investing activities			
Purchase of fixed asset investments		(12,500)	(22,500)
Sale of fixed asset investments		338,240	50,000
Cash into current asset investments		107,268	272,167
Interest received		101,607	120,979
Dividends received		250,172	211,557
Net cash provided by investing activities		784,787	632,203
Change in cash and cash equivalents in the reporting period		(153,897)	142,917
Cash and cash equivalents at the beginning of the reporting period		1,021,225	878,308
Cash and cash equivalents at the end of the reporting period		867,328	1,021,225

The notes form part of these financial statements

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CHESHIRE COMMUNITY FOUNDATION LIMITED

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2025

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(778,353)	(334,388)
Adjustments for:		
Depreciation charges	344	344
Losses/(gain) on investments	348,482	(232,347)
Interest received	(101,607)	(120,979)
Dividends received	(250,172)	(211,557)
Increase in debtors	(48,891)	(4,426)
(Decrease)/increase in creditors	(108,487)	414,067
Net cash used in operations	(938,684)	(489,286)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.25 £	Cash flow £	At 31.12.25 £
Net cash			
Cash at bank	1,021,225	(153,897)	867,328
	1,021,225	(153,897)	867,328
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	666,333	(107,268)	559,065
	666,333	(107,268)	559,065
Total	1,687,558	(261,165)	1,426,393

The notes form part of these financial statements

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1. ACCOUNTING POLICIES

Charity status
The charity is a company limited by guarantee incorporated in England and Wales. The members of the company are the Trustees named on Page 1. In the event of the charity being wound up, the liability, in respect of the guarantee is limited to £1 per member of the charity. The charity number is 1143711.

The address of its registered office is:
C/o The Challenge Academy Trust at Bridgewater High School
Broomfields Road
Warrington
Cheshire
WA4 3AE

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)) and Companies Act 2006. Cheshire Community Foundation meets the definition of public entity under FRS 102.

Basis of preparation
The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern, nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income
All income is recognised in the Statement of Financial Activities once the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Incoming resources are received in cash by way of grants and donations.

Grants receivable are accounted for in the period in which they are awarded and are allocated to the fund to which they relate.

Costs of raising funds includes the costs of brochures, advertising, fundraising and other promotional events designed to increase public awareness of the foundation, together with other costs directly attributable to fundraising activities.

Cash donations in support of the foundation's activities are included in full in the statement of financial activities on a receivable basis.

Investment returns are drawn in accordance with a total return policy and transferred to restricted funds for distribution, with an agreed proportion transferred to cover management and administration costs.

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1. ACCOUNTING POLICIES - Continued

Expenditure
All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities, they have been allocated on a basis consistent with the use of the resources.

Costs of raising funds are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognized as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as a commitment, but not accrued as expenditure.

Governance costs include those costs incurred in the governance of the Charity's assets and are associated with constitutional and statutory requirements.

Support costs include the central functions and have been allocated to activity cost categories on the basis of a direct charge wherever possible and in other cases, an estimate of time spent by category.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	-	33% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds is an agreed donation which is taken to the unrestricted funds through a transfer. All costs are charged against unrestricted funds.

The endowment fund is a restricted fund under the terms of the Trust deed and in the case of Community First endowments the funds must be held permanently. There are also expendable endowment funds, created by transfers from the endowment funds from excess gains over RPI. The endowment fund purpose is to ensure a suitable income stream to finance the ongoing activities of the charity. It is represented by a portfolio of investments, which is managed by investment managers who have been given discretionary powers to acquire and dispose of investments within the policy set by the Trustees.

Investment income, gains and losses are allocated to the appropriate fund.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of twelve months or less from the date of acquisition or opening of the deposit or similar account.

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1. ACCOUNTING POLICIES - Continued

Investments
All investments are carried at their fair value. Holdings in common investment funds are stated at their mid-market price. The statement of financial activities included the net gains and losses arising on revaluations and disposals throughout the year. Asset sales and purchases are recognised at the date of trade at cost. Investments are managed using the total investment return methodology.

Financial instruments
The charity has financial assets of a kind that qualify as basic financial instrument. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	176,352	134,725

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fees	-	1,000

4. INVESTMENT INCOME

	2025	2024
	£	£
Other fixed asset invest	250,172	211,557
Deposit account interest	101,607	120,979
	351,779	332,536

5. INCOME FROM CHARITABLE ACTIVITIES

		2025	2024
	Activity	£	£
Charitable activities	Charitable activities	1,723,339	1,822,184

6. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Staff costs	117,243	87,750
Postage and stationery	134	41
Consultancy	-	1,500
Travel and meeting expenses	3,597	1,960
Marketing and publicity	5,553	5,468
Website and database developed IT	4,529	3,642
	131,056	100,361

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7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities (see note 8)	Support costs (see note 9)	Totals
	£	£	£	£
Charitable activities	291,456	2,248,049	9,580	2,549,085

	Basis of Allocation	2025 £	2024 £
Grants distributed	Direct	2,248,049	2,438,915
Awards to charities	Direct	2,000	1,750
Staff costs	Staff time	222,742	221,581
Travel and meeting expenses	Staff time	2,904	1,692
Subscriptions	Direct	6,419	6,049
Consultancy	Direct	22,040	34,092
Insurance	Staff time	2,216	1,558
Office costs	Direct	1,018	2,120
Telephones	Staff time	2,444	2,239
IT maintenance	Staff time	599	2,037
Website and database	Direct	25,660	20,636
Stationary and postage	Usage	269	83
Research	Direct	405	4,400
Other community foundations	Direct	2,340	6,180
Sundries	Direct	56	26
Audit and accountancy	Direct	9,000	9,000
Bank charges	Direct	580	2,917
Depreciation	Direct	344	344
		2,549,085	2,755,619

8. GRANTS PAYABLE

	2025	2024
	£	£
Charitable activities	2,248,049	2,438,915

9. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Charitable activities	580	9,000	9,580

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10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Auditors' remuneration - audit fee	6,900	6,900
Auditors' remuneration - accounts preparation	2,100	2,100
Depreciation - owned assets	344	344

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

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12. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	292,197	276,685
Social security costs	22,397	19,345
Other pension costs	25,392	13,301
	339,986	309,331

Wages and salaries include a holiday pay accrual of £nil (2024: £nil).

The average monthly number of employees during the year was as follows:

	2025	2024
Fundraising	3	3
Charitable and grant giving	5	5
Management	2	2
	10	10

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
£60,001 - £70,000	-	1
£70,001 - £80,000	1	-
	1	1

Key management personnel of the Charity are the Chief Executive Officer in post during the year. The total remuneration costs for 2025 amounted to £72,240 (2024: £64,166).

13. EX GRATIA PAYMENTS

No ex-gratia payments were made in the year (2024: £2,000).

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14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Endowment funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	112,225	-	22,500	134,725
Charitable activities				
Charitable activities	570	1,821,614	-	1,822,184
Other trading activities	1,000	-	-	1,000
Investment income	76,681	44,298	211,557	332,536
Total	190,476	1,865,912	234,057	2,290,445
EXPENDITURE ON				
Raising funds	100,361	-	-	100,361
Charitable activities				
Charitable activities	314,953	2,440,665	-	2,755,618
Other	1,200	-	-	1,200
Total	416,514	2,440,665	-	2,857,179
Net gains on investments	-	35,771	196,575	232,346
NET INCOME/(EXPENDITURE)	(226,038)	(538,982)	430,632	(334,388)
Transfers between funds	230,634	30,922	(261,556)	-
Net movement in funds	4,596	(508,060)	169,076	(334,388)
RECONCILIATION OF FUNDS				
Total funds brought forward	338,070	2,520,967	6,965,777	9,824,814
TOTAL FUNDS CARRIED FORWARD	342,666	2,012,907	7,134,853	9,490,426

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15. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2025 and 31 December 2025	5,363
DEPRECIATION	
At 1 January 2025	3,511
Charge for year	344
At 31 December 2025	3,855
NET BOOK VALUE	
At 31 December 2025	1,508
At 31 December 2024	1,852

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16. FIXED ASSET INVESTMENTS

	2025	2024
	£	£
Other	7,799,915	8,474,137

The investments are held to provide an investment return to the charity. All investments are held in common investment funds and are valued at the mid-market price.

Total return is applied to all expendable endowment fund investments.

Investments (neither listed nor unlisted) were as follows:

	2025	2024
	£	£
At 1 January 2025	8,474,137	8,269,290
Additions	12,500	22,500
Revaluations	(348,482)	232,347
Disposals	(338,240)	(50,000)
At 31 December 2025	7,799,915	8,474,137

	Endowment	**Unapplied total return Released to income**	**Total Endowment**	**Assura CIF**	**Total funds**
	£	**£**	**£**	**£**	**£**
At 1 January 2025					
Gift Component of Endowment	4,868,348	-	4,868,348	-	4,868,348
Unapplied total return	-	2,266,505	2,266,505	-	2,266,505
Assura CIF	-	-	-	1,339,284	1,339,284
Total	**4,868,348**	**2,266,505**	**7,134,853**	**1,339,284**	**8,474,137**
Movements in the reporting period:					
Funds invested	-	-	-	-	-
Gift of expendable endowment	12,500	-	12,500	-	12,500
Dividends and Interest	-	250,172	250,172	45,060	295,232
Realised and Unrealised Gains	-	(288,282)	(288,282)	(60,200)	(348,482)
Total	**12,500**	**(38,110)**	**(25,610)**	**(15,140)**	**(40,750)**
Unapplied total return released to income	-	(288,412)	(288,412)	(345,060)	(633,472)
Net movements in reporting period	**12,500**	**(326,522)**	**(314,022)**	**(360,200)**	**(674,222)**
At 31 December 2025					
Gift Component of Endowment	4,880,848	-	4,880,848	-	4,880,848
Unapplied total return	-	1,939,983	1,939,983	-	1,939,983
Assura CIF	-	-	-	979,084	979,084
Total Funds	**4,880,848**	**1,939,983**	**6,820,831**	**979,084**	**7,799,915**

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17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	-	1,247
Other debtors	53,312	8,575
Prepayments and accrued income	12,469	7,068
	65,781	16,890

18. CURRENT ASSET INVESTMENTS

	2025	2024
	£	£
Other	559,065	666,333

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19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Social security and other taxes	7,141	6,223
Other creditors	3,033	2,330
Grants payable	550,528	667,807
Accruals and deferred income	20,822	13,651
	581,524	690,011

20. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	Transfers between funds	At 31.12.25
	£	£	£	£
Unrestricted funds				
General fund	342,666	(255,893)	271,850	358,623
Restricted funds				
Warrington Community fund	11,336	(11,500)	27,365	27,201
Warrington Young People	4,970	(5,560)	2,772	2,182
Anonymous funds	153,081	(50,350)	(3,853)	98,878
Assura	1,423,368	(322,779)	(80,197)	1,020,392
Other funds	269,933	(174,030)	146,923	242,826
Bentley	23,308	(6,363)	(13,795)	3,150
Cheshire Food Coordinator	30,386	(30,000)	-	386
Cost of Living Appeal	2,442	(2,442)	-	-
Warrington Fund	33,535	(22,845)	16,150	26,840
EMR Fund	10,169	(11,200)	1,198	167
Encirc Fund	1,833	(1,833)	-	-
For Cheshire West	48,546	(8,636)	(7,812)	32,098
Radius Community	-	43,132	(9,800)	33,332
High Sheriff	-	35,936	(35,769)	167
Ged Mason	-	26,620	(26,620)	-
Fund Development Manager		45,000	-	45,000
	2,012,907	(496,850)	16,562	1,532,619
Endowment funds				
Community First funds	4,998,234	(100,139)	(193,149)	4,704,946
Warrington Young People	411,698	7,872	1,048	420,618
Other funds	857,722	44,551	(53,280)	848,993
Warrington Community	320,643	1,433	5,600	327,676
Anonymous fund	546,556	20,673	(48,631)	518,598
	7,134,853	(25,610)	(288,412)	6,820,831
TOTAL FUNDS	9,490,426	(778,353)	-	8,712,073

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20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	175,399	(431,292)	-	(255,893)
Restricted funds				
Warrington Community fund	-	(11,500)	-	(11,500)
Warrington Young People	-	(5,560)	-	(5,560)
Anonymous funds	-	(50,350)	-	(50,350)
Assura	303,891	(566,470)	(60,200)	(322,779)
Other funds	730,008	(904,038)	-	(174,030)
Bentley	175,000	(181,363)	-	(6,363)
Cheshire Food Coordinator	-	(30,000)	-	(30,000)
Cost of Living Appeal	-	(2,442)	-	(2,442)
Warrington Fund	98,985	(121,830)	-	(22,845)
EMR Fund	200,013	(211,213)	-	(11,200)
Encirc Fund	-	(1,833)	-	(1,833)
For Cheshire West	78,116	(86,752)	-	(8,636)
Radius Community	98,000	(54,868)	-	43,132
High Sheriff	48,086	(12,150)	-	35,936
Ged Mason	36,300	(9,680)	-	26,620
Fund Development Manager	45,000	-	-	45,000
	1,813,399	(2,250,049)	(60,200)	(496,850)
Endowment funds				
Community First funds	188,143	-	(288,282)	(100,139)
Warrington Young People	7,872	-	-	7,872
Other funds	44,551	-	-	44,551
Warrington Community	1,433	-	-	1,433
Anonymous fund	20,673	-	-	20,673
	262,672	-	(288,282)	(25,610)
TOTAL FUNDS	2,251,470	(2,681,341)	(348,482)	(778,353)

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20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	338,070	(226,038)	230,634	342,666
Restricted funds				
Warrington Community fund	127,989	(146,302)	29,649	11,336
Warrington Young People	11,350	(14,000)	7,620	4,970
Anonymous funds	216,965	(185,044)	121,160	153,081
Assura	1,569,999	(167,782)	21,151	1,423,368
Other funds	235,592	138,353	(104,012)	269,933
Bentley	10,054	27,111	(13,857)	23,308
Cheshire Food Coordinator	60,386	(30,000)	-	30,386
Cost of Living Appeal	19,084	(16,522)	(120)	2,442
Warrington Fund	31,501	(19,515)	21,549	33,535
EMR Fund	10,000	(28,594)	28,763	10,169
Encirc Fund	128,942	(114,284)	(12,825)	1,833
MBNA	99,105	12,503	(111,608)	-
For Cheshire West	-	5,094	43,452	48,546
	2,520,967	(538,982)	30,922	2,012,907
Endowment funds				
Community First funds	4,864,737	133,497	-	4,998,234
Warrington Young People	398,998	35,684	(22,984)	411,698
Other funds	810,558	211,966	(164,802)	857,722
Warrington Community	310,739	9,946	(42)	320,643
Anonymous fund	580,745	39,539	(73,728)	546,556
	6,965,777	430,632	(261,556)	7,134,853
TOTAL FUNDS	9,824,814	(334,388)	-	9,490,426

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20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	190,476	(416,514)	-	(226,038)
Restricted funds				
Warrington Community fund	-	(146,302)	-	(146,302)
Warrington Young People	-	(14,000)	-	(14,000)
Anonymous funds	-	(185,044)	-	(185,044)
Assura	520,743	(724,296)	35,771	(167,782)
Other funds	775,294	(636,941)	-	138,353
Bentley	175,000	(147,889)	-	27,111
Cheshire Food Coordinator	-	(30,000)	-	(30,000)
Cost of Living Appeal	1,000	(17,522)	-	(16,522)
Warrington Fund	110,015	(129,530)	-	(19,515)
EMR Fund	200,303	(228,897)	-	(28,594)
Encirc Fund	2,874	(117,158)	-	(114,284)
MBNA	15,003	(2,500)	-	12,503
For Cheshire West	65,680	(60,586)	-	5,094
	1,865,912	(2,440,665)	35,771	(538,982)
Endowment funds				
Community First funds	149,023	-	(15,526)	133,497
Warrington Young People	12,752	-	22,932	35,684
Other funds	22,797	-	189,169	211,966
Warrington Community	9,946	-	-	9,946
Anonymous fund	39,539	-	-	39,539
	234,057	-	196,575	430,632
TOTAL FUNDS	2,290,445	(2,857,179)	232,346	(334,388)

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20. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.25 £
Unrestricted funds				
General fund	338,070	(481,931)	502,484	358,623
Restricted funds				
Warrington Community fund	127,989	(157,802)	57,014	27,201
Warrington Young People	11,350	(19,560)	10,392	2,182
Anonymous funds	216,965	(235,394)	117,307	98,878
Assura	1,569,999	(490,561)	(59,046)	1,020,392
Other funds	235,592	(35,677)	42,911	242,826
Bentley	10,054	20,748	(27,652)	3,150
Cheshire Food Coordinator	60,386	(60,000)	-	386
Cost of Living Appeal	19,084	(18,964)	(120)	-
Warrington Fund	31,501	(42,360)	37,699	26,840
EMR Fund	10,000	(39,794)	29,961	167
Encirc Fund	128,942	(116,117)	(12,825)	-
MBNA	99,105	12,503	(111,608)	-
For Cheshire West	-	(3,542)	35,640	32,098
Radius Community	-	43,132	(9,800)	33,332
High Sheriff	-	35,936	(35,769)	167
Ged Mason	-	26,620	(26,620)	-
Fund Development Manager	-	45,000	-	45,000
	2,520,967	(1,035,832)	47,484	1,532,619
Endowment funds				
Community First funds	4,864,737	33,358	(193,149)	4,704,946
Warrington Young People	398,998	43,556	(21,936)	420,618
Other funds	810,558	256,517	(218,082)	848,993
Warrington Community	310,739	11,379	5,558	327,676
Anonymous fund	580,745	60,212	(122,359)	518,598
	6,965,777	405,022	(549,968)	6,820,831
TOTAL FUNDS	9,824,814	(1,112,741)	-	8,712,073

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20. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	365,875	(847,806)	-	(481,931)
Restricted funds				
Warrington Community fund	-	(157,802)	-	(157,802)
Warrington Young People	-	(19,560)	-	(19,560)
Anonymous funds	-	(235,394)	-	(235,394)
Assura	824,634	(1,290,766)	(24,429)	(490,561)
Other funds	1,505,302	(1,540,979)	-	(35,677)
Bentley	350,000	(329,252)	-	20,748
Cheshire Food Coordinator	-	(60,000)	-	(60,000)
Cost of Living Appeal	1,000	(19,964)	-	(18,964)
Warrington Fund	209,000	(251,360)	-	(42,360)
EMR Fund	400,316	(440,110)	-	(39,794)
Encirc Fund	2,874	(118,991)	-	(116,117)
MBNA	15,003	(2,500)	-	12,503
For Cheshire West	143,796	(147,338)	-	(3,542)
Radius Community	98,000	(54,868)	-	43,132
High Sheriff	48,086	(12,150)	-	35,936
Ged Mason	36,300	(9,680)	-	26,620
Fund Development Manager	45,000	-	-	45,000
	3,679,311	(4,690,714)	(24,429)	(1,035,832)
Endowment funds				
Community First funds	337,166	-	(303,808)	33,358
Warrington Young People	20,624	-	22,932	43,556
Other funds	67,348	-	189,169	256,517
Warrington Community	11,379	-	-	11,379
Anonymous fund	60,212	-	-	60,212
	496,729	-	(91,707)	405,022
TOTAL FUNDS	4,541,915	(5,538,520)	(116,136)	(1,112,741)

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20. MOVEMENT IN FUNDS - continued

Restricted Fund	Purpose
Warrington Community Older	Supporting projects which meet the needs of older people in Warrington
Warrington Young People	For under 25 years old young people in Warrington experiencing difficulties
Anonymous fund	Comprises 3 donor directed funds
Assura	Supporting health-improving work by charities and local groups in the communities
Bentley	Addressing disadvantage in Crewe under its Advancing Life Chances initiative
Cheshire Food Coordinator	Support for disadvantaged families experiencing poverty in Cheshire west
Cost of Living Appeal	Appeal to support people in Cheshire & Warrington facing crisis and hardship due to the Cost of Living Crisis
Warrington	Unspecified causes in the borough
EMR	For improvement in lives of young people and families in Cheshire and Warrington and UK wide
Encirc	For environmentally themed projects in Cheshire
For Cheshire West	For empowering people in Cheshire West & Chester to improve their lives and communities
MBNA	Support for disadvantaged families experiencing poverty in Cheshire West
Radius Community	Support for charities, that tackle poverty and disadvantage, with a preference for projects delivering solutions in Crewe and the surrounding area.
High Sheriff	Support for charities, to support families, particularly those from disadvantaged communities, helping to ensure that families, children, and young people thrive — preventing future crises and creating a brighter future for all.
Ged Mason	Supports groups that tackle poverty and disadvantage, with a preference for projects delivering solutions in Knutsford and the surrounding area
Fund Development Manager	To support the Fund Development Manager's role in Macclesfield and Congleton.

Endowment Fund	Purpose
Community First Funds	Various donor funds under 50% government match scheme promoted by UK Community Foundations to support charitable and community causes generally in Cheshire & Warrington
Warrington Young Peoples	For under 25 years old young people in Warrington experiencing difficulties
Warrington Community	Supporting projects which meet the needs of older people in Warrington
Anonymous fund	Donor directed fund

Transfers between funds

During the financial year, there were transfers from Endowment funds to Restricted funds of £288,412 net. (2024: transfers from Endowment funds to Restricted funds of £261,556 net). Of this:

- Investment income of £250,172 was transferred to restricted funds (2024: £211,556)
- Disposal of fixed asset investments of £38,240 was transferred to restricted funds (2024: Disposals of £50,000)
- There were no transfers otherwise, as the only other movements to endowment funds were gifts of expendable endowment of £12,500 and their unrealised loss in the year of £288,282 (2024: Gain £196,575)

Transfers from Restricted funds to Unrestricted funds totalling £271,850 (2024: £230,634) were made in respect of management fees agreed with donors.

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21. CONTINGENT LIABILITIES

At the 31 December there were grants awarded of £nil (2024: £nil), where the conditions had not yet been met.

22. RELATED PARTY DISCLOSURES

Aggregate trustee donations to the Foundation, including those by organisations in which the individual trustee exercised a significant interest, totalled £25,805 (2024: £19,400).

Additional donations and grants were provided by trustees' related parties as follows:

- Locker Group Ltd, in which Mr Howard Platt and his immediate family hold a significant interest, donated £3,800 in respect its attendance at the Chester racecourse (see page 6 Trustee report) fund-raising event. In accordance with the invitation to prospective attendees, this was directed to the Thriving Families Fund for Cheshire West & Chester area.

- Regarding grants by the Foundation, Ruby's Fund was awarded £17,754 in 2025. The grant obligations were fully discharged during the year. Mr Pear is also a trustee of that charity and currently its Chair. The Foundation has provided grants to the sum of £90,000 over the past 5 years.

No trustee expenses were claimed in the period (2024: £nil).

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CHESHIRE COMMUNITY FOUNDATION LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	2025	2024
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	176,352	134,725
Other trading activities		
Fees	-	1,000
Investment income		
Other fixed asset invest	250,172	211,557
Deposit account interest	101,607	120,979
	351,779	332,536
Charitable activities		
Charitable activities	1,723,339	1,822,184
Total incoming resources	2,251,470	2,290,445
EXPENDITURE		
Raising donations and legacies		
Wages	69,454	55,104
Social security	22,397	19,345
Pensions	25,392	13,301
Postage and stationery	134	41
Consultancy	-	1,500
Travel and meeting expenses	3,597	1,960
Marketing and publicity	5,553	5,468
Website and database developed IT	4,529	3,642
	131,056	100,361
Charitable activities		
Wages	222,743	221,581
Insurance	2,216	1,558
Telephone	2,443	2,239
Postage and stationery	269	83
Sundries	-	25
Office costs	984	2,120
Consultancy	22,040	34,092
Travel and meeting expenses	2,905	1,692
Subscriptions	6,419	7,412
Website and database	25,659	20,636
Awards to charities	2,000	1,750
IT maintenance	689	674
Other community foundations	2,340	6,180
Research	405	4,400
Depreciation	344	344
Carried forward	291,456	304,786

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CHESHIRE COMMUNITY FOUNDATION LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	2025	2024
	£	£
Charitable activities		
Brought forward	291,456	304,786
Grants distributed	2,248,049	2,438,915
	2,539,505	2,743,701
Other		
Rent	1,200	1,200
Support costs		
Finance		
Bank charges	580	2,917
Governance costs		
Auditors' remuneration	9,000	9,000
Total resources expended	2,681,341	2,857,179
Net expenditure before gains and losses	(429,871)	(566,734)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(348,482)	232,346
Net expenditure	(778,353)	(334,388)