Teesdale EMS Trust

Registered Charity Number - 1143689

Trustees' report and Financial statements for the period ended

4th April 2024

Teesdale EMS Trust
Trustees' report and Financial statements
for the period ended
4th April 2024

Contents

Item	Page No.
Trustees Annual Report	3-5
Independent examiners report	6-7
Statement of Financial Activities & Statement of Financial Position	8

TEESDALE EMS TRUST

Charity Number: 1143689

Trustees' Annual Report

For the year ended 4 April 2024

Reference and Administrative Details

Charity Name: TEESDALE EMS TRUST

Charity Number: 1143689

Principal Address:
c/o McGarry & Co
21 Galgate
Barnard Castle
County Durham
DL12 8EQ

Trustees during the year:

- Michael Bernard McGarry (Chair)
- Rev Ian Rutherford

Structure, Governance and Management

The Trust is governed by the provisions of the will dated 9 September 2009, as amended by deed dated 30 August 2011.

The trustees are responsible for the overall management and administration of the charity. They meet as required to consider grant applications, monitor the charity's activities and ensure that its resources are applied solely in furtherance of its charitable purposes.

The trustees regularly review the principal risks facing the charity and consider that appropriate systems are in place to mitigate those risks.

Objectives and Activities

The objects of the Trust are to promote:

- the advancement of the arts within Teesdale;
- education in artistic activities;
- the promotion of industry and commerce within the district;
- regeneration through business support, training and employment opportunities.

The trustees have had due regard to the Charity Commission's guidance on public benefit when planning and carrying out the charity's activities.

Achievements and Performance

During the year the trustees considered the charity's objectives and the resources available to fulfil them.

During the reporting period the charity undertook no grant-making or operational activities. The trustees continued to oversee the administration of the Trust and considered future opportunities consistent with the charity's objects.

Financial Review

The trustees are responsible for safeguarding the charity's assets and ensuring that funds are used appropriately.

Income for the year: £ 38,925.54

Expenditure for the year: £41,707.01

Net movement in funds: £ - 2,781.47

Funds carried forward: £1,431,343.52

During the period the charity held significant assets and investments within St James Place and Brown Shipley. The charity disposed of a property for a small loss in the period despite disposing of this, the trustees consider the charity's financial position to be satisfactory to enable it to continue pursuing its charitable purposes.

Reserves Policy

The trustees aim to retain sufficient unrestricted reserves to meet future commitments and ensure that funds are available to support charitable activities as opportunities arise.

Investment Policy

Where funds are held pending distribution, the trustees seek to invest them prudently, balancing capital preservation with an appropriate level of return.

Plans for Future Periods

During the forthcoming year the trustees intend to continue supporting projects consistent with the charity's charitable objects, particularly those promoting arts, education, enterprise and economic regeneration within Teesdale.

The trustees will continue to review grant opportunities and manage the charity's resources responsibly.

Trustees' Responsibilities Statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The trustees are satisfied that the financial statements give a true and fair view of the charity's financial affairs and that appropriate accounting records have been maintained.

Approval

This report was approved by the Board of Trustees on 12/10/2026 and signed on its behalf.

Signed:



.....

Michael Bernard McGarry
Chair of Trustees

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees

Charity Name: Teesdale EMS Trust

On accounts for the year ended	04/04/2024	Charity no (if any)	1143689

Set out on pages (remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 04/04/2024.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination, which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: D Bayl **Date:** 12/10/26

Name: David Bayles

Relevant professional qualification(s) or body (if any): FCCA

Address:
27B Harmire Enterprise Park
Barnard Castle
County Durham, DL12 8BN

Section B	Disclosure
	Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).
Give here brief details of any items that the examiner wishes to disclose.	

Teesdale EMS Trust

Accounts

Y/e 4th April 2024

Statement of financial activites

		2024 Unrestricted funds	2023 Unrestricted funds
Income			
	Hayloft	533.31	480.17
	9 Quaker		920.16
	6 Chatsworth	2,750.00	5,400.00
	156 Woodland Road	5,525.00	4,675.00
	156 Woodland Road Flat	3,960.00	3,960.00
	27C Horsemarket	6,300.00	6,300.00
	24 Horsemarket	15,000.00	15,000.00
Total rental Income		**34,068.31**	**36,735.33**
Dividend & Interest Income			
	Dividends	4,857.23	3,363.04
	Interest		1,130.62
		4,857.23	**4,493.66**
Expenses			
	Insurance	3,441.29	10,031.19
	Aspire Accounting	1,500.00	1,500.00
	McGarry & Co	10,067.30	8,400.00
	Repairs	6,226.91	9,241.75
	Gas and utilities	1,138.97	1,052.99
	Other professional	6,572.57	4,213.86
	Sundry		
	Council Tax	759.97	1,151.90
	Grants		
		29,707.01	**35,591.69**
	Loss on disposal of property	12,000.00	
		-2,781.47	**5,637.30**

Statement of assets and liabilities at year end

Client Account	125,842.00	51,979.55
	125,842.00	**51,979.55**
Assets		
Properties	1,000,000.00	1,080,000.00
St James Place	84,216.50	83,071.39
Brown Shipley	228,785.02	225,074.05
	1,313,001.52	**1,388,145.44**
Liabilities		
Accruals	7,500.00	6,000.00
Total assets less current liabilities	**1,431,343.52**	**1,434,124.99**
Statement of funds		
Unrestricted funds brought forward	1,434,124.99	1,428,487.69
Unrestricted funds and assets added		
Unresticted funds movements	-2,781.47	5,637.30
Unrestricted funds closing balance	**1,431,343.52**	**1,434,124.99**