

RESTORE (YORK) LIMITED

(a company limited by guarantee)

Annual Report and Financial Statements

for the year ended 31 December 2025

UNAUDITED

Company number 07456780

Charity number 1143678

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The trustees, who are also the directors of the charity for company law purposes, present their annual report and the financial statements for the year ended 31 December 2025.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the charity's Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The charity is a public benefit entity.

Objectives and activities

Purpose and aims

Restore (York) Limited works to relieve poverty and need by providing homes in York and the surrounding area for people who are homeless or at risk of homelessness. As an expression of Christian faith in practice, the charity also provides mentoring, counselling, advice, welfare support and personal development opportunities.

Our vision is for a York where everyone has a home, people who have experienced homelessness can rebuild their lives, and organisations across the city work together to address the causes of homelessness. We provide our services without prejudice or favour.

The trustees have had due regard to the Charity Commission's guidance on public benefit when exercising powers and duties to which that guidance is relevant. The activities and achievements described in this report show how the charity pursued its purposes for the public benefit during 2025.

Our residents

Restore provides safe, secure homes for single people experiencing homelessness and for refugee families rebuilding their lives in York. Residents are referred through the City of York Council's Single Access Point and are matched with suitable accommodation when it becomes available.

Each resident receives person-centred support, including regular contact with a Housing Support Worker and opportunities to take part in activities at our community hubs. This support helps residents develop skills, build relationships and work towards greater independence.

When residents are ready to move into their own rented accommodation, we offer six months of continued support. This follow-on support helps people establish and sustain an independent tenancy and connect with their local community.

Since 2011, Restore has provided accommodation and support to more than 400 people who might otherwise have experienced homelessness.

Our properties

At the end of 2025, Restore provided supported accommodation for 40 individual residents across 12 properties in York. Ten of our properties were houses of multiple occupation and two were self-contained apartments for people whose individual needs made shared accommodation less suitable. Restore also provided four homes for refugee families.

Objectives and Activities – continued

Our ethos

Our ethos is rooted in the Christian faith and its call to love our neighbours, uphold the dignity of every person and bring hope to people facing difficult circumstances. We welcome and support people of all faiths and none, without judgement or condition. We seek to create a community in which every resident feels valued and can work towards a more secure future.

Achievements and performance

In 2025, 70% of residents who left Restore achieved a positive move-on outcome after receiving accommodation and support following homelessness. Residents continued to move into their own accommodation with practical help and encouragement from their Housing Support Workers.

Housing Support Workers maintained regular, person-centred contact with residents from move-in until up to six months after they became established in independent accommodation. Support included one-to-one sessions and opportunities to develop tenancy, cooking and other life skills, take part in social activities and access recovery support.

Restore continued to run four community hubs offering activities, training and support throughout the week. The hubs were a central part of our engagement with current and former residents. They helped people maintain relationships, reduce isolation and seek early support when difficulties arose. A peer support group, led by former residents, enabled people with lived experience to support others.

The staff team was strengthened during the year, and Restore continued to work with churches, charities, the local authority, statutory agencies and specialist services across York.

Resident progress was reviewed through the Outcomes Star, covering areas including health, wellbeing, life skills, money management, relationships, tenancy sustainment, substance misuse and offending. Move-on outcomes, engagement information, resident forums, personal stories and staff observations also helped us assess the support provided and identify where it should be adapted.

Principal funding sources

Restore's principal sources of income are rent and grants. Because of the circumstances of many residents, most rental income is received through Housing Benefit administered by the City of York Council. Residents may also contribute towards costs that are not covered by Housing Benefit. Those in paid employment pay some or all of their rent directly to Restore, depending on their entitlement.
We are grateful to the individuals, churches and organisations that give time and money to support our work. Regular monthly donations provide dependable income and help the charity plan ahead.

As a registered charity, Restore can claim Gift Aid on eligible donations, increasing their value by 25% at no additional cost to eligible donors. Many existing donors support Restore through this scheme.

During the year, Restore received grants from charitable trusts and other funders. These grants contributed towards staff salaries, resident engagement, community hub activities and the Move-On Fund, which helps residents furnish and equip their new homes when they move into independent accommodation.

Achievements and performance – continued

Exempt accommodation status

Because Restore provides supported housing, the City of York Council recognises its eligible properties as exempt accommodation. Housing Benefit can therefore reflect some of the additional costs of providing and managing homes for residents who require care, support or supervision.

Rental income, including residents' contributions, helps meet property lease costs and other property-related expenditure, including repairs, maintenance and depreciation of fixed assets. This allows a greater proportion of charitable donations to be used for resident support, community activities and practical assistance.

The Supported Housing (Regulatory Oversight) Act 2023 provides a framework for stronger oversight of supported housing, including national standards and a locally led licensing system. Restore supports measures that protect residents and promote good-quality provision. Its governance, safeguarding and property-management arrangements will continue to be reviewed as detailed requirements are introduced.

Financial review and plans for the future

Financial review

The charity's financial results and year-end position are set out in the accompanying financial statements. Its principal income during the year came from rent and grants, supported by donations and fundraising. The trustees monitored income, expenditure and cash flow through regular financial reporting and budget reviews. Restricted funding continued to be held for the planned expansion of the service, including additional properties and associated support costs.

Income decreased by 5.4% during the year to £663,728 (2024 - £701,331), and expenditure increased by 11% to £679,154 (2024 - £611,898). This resulted in a net deficit of £15,426 (2024 - £89,433 surplus).

Donations and legacies decreased during the year by £74,083, and income from charitable activities increased by £29,992. Expenditure on charitable activities increased overall by £64,290.

At 31 December 2025 our unrestricted reserves stood at around 4 months of typical expenditure.

The trustees continue to manage expenditure carefully and seek a balanced range of income so that Restore can maintain existing services and plan sustainable growth.

Staff

At the end of the reporting period, Restore employed a Service Manager, a Maintenance Manager, a part-time Fundraising and Supporter Engagement Manager, a Senior Housing Support Worker, five Housing Support Workers, an Administrator, a Cleaner, a part-time Marketing and Events Officer, a Volunteer and Community Hub Coordinator, a part-time Maintenance Assistant and a part-time Fundraising Officer.

The team delivered the charity's housing, support, property maintenance, fundraising, administration and community engagement work.

Financial review and plans for the future – continued

Fundraising

Fundraising during 2025 focused on developing sustainable income and maintaining strong relationships with supporters. One-off and sponsored events raised funds and increased awareness of Restore's work.

Staff and trustees gave presentations to churches, community groups and other organisations, explaining how Restore's housing, support work and community hubs help people move on from homelessness. The charity continued to receive donations from individuals, churches and community organisations and worked to increase both regular giving and one-off gifts.

Applications were made to charitable trusts, foundations and other grant makers. Successful grants supported staff costs, resident engagement, community hub activities and the Move-On Fund. Regular communications kept supporters informed about Restore's work, achievements and current needs.

Plans for future periods

Restore plans to increase the number of properties available so that more people experiencing homelessness can be offered a safe home. The charity continues to seek suitable properties and holds restricted funding for expansion, including the cost of additional support staff.

We also aim to increase the level and range of support available to residents. This includes strengthening one-to-one support, developing the community hubs and improving access to counselling and other specialist services relating to mental health, wellbeing and recovery.

A three-year fundraising strategy will support these plans through grant applications, partnerships with churches and community organisations, regular giving, one-off donations and fundraising events. Growth will be managed carefully so that the quality and sustainability of existing services are maintained.

Structure, governance and management

Governing document

Restore is a charitable company limited by guarantee. It was incorporated on 1 December 2010 and registered as a charity in September 2011. Its Memorandum and Articles of Association were amended by special resolutions registered at Companies House on 14 August 2011 and 9 March 2023.

In the event of the charity being wound up, each member is required to contribute an amount not exceeding £10.

Operational governance

Restore continued to strengthen its operational governance during the year. Policies and procedures were reviewed and updated to reflect current legislation, regulatory expectations and good practice.

Staff and trustees undertook relevant training in areas including safeguarding, health and safety, housing management, data protection and supporting people with complex needs. Regular supervision and team meetings provided opportunities to review practice, share learning and address emerging issues.

The trustees maintained oversight of the charity's finances, risks, safeguarding responsibilities and service delivery through regular reports, financial monitoring and risk reviews. Property-management procedures, resident support practices and partnership arrangements were also kept under review.

Structure, governance and management – continued

Recruitment and appointment of trustees

The directors of the company are also trustees of the charity and together form the Board of Trustees. Trustees are appointed for the skills and experience they bring, their understanding of the charity's objectives and their support for its Christian ethos. The board may co-opt people with relevant skills or invite advisers to meetings when specialist knowledge is required.

Three trustees were appointed during 2025 and one since the year end and approval date of this report. All trustees gave their time voluntarily and received no remuneration or benefits in their capacity as trustees during the year.

Risk management

The trustees regularly review the major strategic, operational, financial, safeguarding and property risks facing the charity. Policies, reporting arrangements and operational controls are maintained to manage those risks, and action is taken when further mitigation is required.

Reserves policy

The trustees aim to hold unrestricted reserves equivalent to three to four months of regular expenditure. This provides working capital and helps the charity respond to unexpected costs or a temporary reduction in income while maintaining services to residents.

Reference and administrative information

Charity name	Restore (York) Limited
Charity registration number	1143678
Company registration number	07456780
Registered office & principal business premises	The Flat Gateway Centre Front Street Acomb YORK YO24 3BZ

Trustees

Stephen David Talboys (Appointed 20 November 2025, Chair from 18 March 2026)
Benjamin John Spedding (Resigned as Treasurer on 12 February 2025)
Barrie Stephenson (Resigned as Chair on 18 March 2026)
Penelope Mary Hutchinson
Gavin Aitchison (Resigned 21 May 2026)
Laura Chalmers
Daniel Joseph Wheeler (Appointed 14 January 2025, Treasurer from 12 February 2025)
Charles Philip Welsford Walters (Appointed 24 February 2025)
Kirsty Allen (Appointed 21 July 2026)

Structure, Governance and Management – continued

Bankers

Lloyds Bank PLC	25 Gresham Street LONDON EC2V 7HN
Co-operative Bank	PO Box 250 Delf House Southway SKELMERSDALE WN8 6WT

Independent examiner

Sarah Wearing, FCA, DChA	HPH, Chartered Accountants 54 Bootham YORK YO30 7XZ

Directors' and Trustees' responsibilities in relation to the financial statements

Company law requires the Directors/Trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make sound judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Directors/Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charitable Company and enables them to ensure that the financial statements comply with the Companies Act 2006 and applicable charity law. The Directors/Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Exemption

This report has been prepared in accordance with the special provisions of the Companies Act 2006 applicable to small companies.

Approved by the Board of Directors and Trustees on 22 September 2026 and signed on its behalf by:

Stephen David Talboys, Chair

RESTORE (YORK) LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Income					
Donations and legacies	2	101,199	114,095	215,294	289,377
Income from charitable activities	3	427,348	-	427,348	397,356
Income from other activities		11,341	-	11,341	8,029
Investment Income		9,745	-	9,745	6,569
Total income		**549,633**	**114,095**	**663,728**	**701,331**
Expenditure					
Charitable activities	4	568,280	76,667	644,947	580,657
Costs of generating funds	5	-	34,207	34,207	31,241
Total expenditure		**568,280**	**110,874**	**679,154**	**611,898**
Net (expenditure)/income		(18,647)	3,221	(15,426)	89,433
Transfers between funds		-	-	-	-
Net movement in funds		(18,647)	3,221	(15,426)	89,433
Reconciliation of funds					
Total funds brought forward		496,763	173,983	670,746	581,313
Total funds carried forward		**478,116**	**177,204**	**655,320**	**670,746**

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 12 to 21 form part of these financial statements.

RESTORE (YORK) LIMITED
BALANCE SHEET
AS AT 31 DECEMBER 2025
Company Number: 07456780

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed Assets					
Tangible fixed assets	10		249,513		246,891
Current Assets					
Debtors	11	22,743		22,706	
Cash at bank		384,618		402,601	
Total Current Assets		407,361		425,307	
Creditors: Amounts falling due within one year	12	(1,554)		(1,452)	
Net Current Assets			405,807		423,855
Net Assets			**655,320**		**670,746**
The funds of the charity:					
Unrestricted income funds	15		478,116		496,763
Restricted income funds	15		177,204		173,983
			655,320		**670,746**

For the year ended 31 December 2025, the Charitable Company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the Charitable Company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with section 476 of the Act.

The Directors/Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Director's and Trustees on 22 September 2026 and signed on its behalf by:

……
Daniel Joseph Wheeler, Treasurer

The notes on pages 12 to 21 form part of these financial statements.

RESTORE (YORK) LIMITED
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2025
Company Number: 07456780

	Notes	2025 £	2025 £	2024 £	2024 £
Net cash provided by/(used in) operating activities	17		(7,644)		91,296
Cash flow from investing activities:					
Purchase of property, plant and equipment		(21,415)		(8,466)	
Proceeds from the sale of property, plant and equipment		1,331		-	
Dividends, interest and rents from investments		9,745		6,569	
Net cash used in investing activities			(10,339)		(1,897)
Change in cash and cash equivalents in the year			(17,983)		89,399
Cash and cash equivalents at beginning of the year			402,601		313,202
Cash and cash equivalents at end of the year	18		**384,618**		**402,601**

The notes on pages 12 to 21 form part of these financial statements.

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

(a) General information

The Charitable Company is a private company limited by guarantee, which is incorporated and registered in England and Wales (no. 07456780).

The address of its registered office is The Gateway Centre, Front Street, Acomb, YORK, YO24 3BZ.

(b) Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Restore (York) Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(c) Preparation of the financial statements on a going concern basis

The Charity has cash resources and has no requirement for external funding. The Directors and Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting is appropriate in preparing the financial statements.

(d) Income recognition

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income received by way of donations and gifts is included in full in the Statement of Financial Activities when receivable.

Rental income and resident service charges are included in full in the Statement of Financial Activities when receivable.

1. Accounting policies (continued)

(e) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised, reference to the Trustees' Annual Report provides more information about their contribution.

On receipt, donated professional services and donated facilities are recognised at the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

(f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity including the costs of the independent examination of these financial statements.

(g) Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(h) Tangible fixed assets and depreciation

Fixed assets are stated at cost less accumulated depreciation. All fixed assets are capitalised regardless of their cost. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which is estimated at three years, except for buildings which have an estimated useful life of 50 years.

Fixed assets given for use by the Charity are recognised within the relevant fixed asset category when receivable. Such gifts in kind are initially recognised at their fair value being the price that the Charity estimates it would have had to pay in the open market for an equivalent item. They are subsequently depreciated in a manner consistent with other fixed assets.

1. Accounting policies (continued)

(i) Operating leases

All leasehold properties are held under operating leases. The relevant annual rentals are charged wholly to the income and expenditure account.

(j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar

(l) Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(m) Financial instruments

The Charitable Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. Income from donations and legacies

	2025	2024
	£	£
Cash	203,505	277,398
Gift aid	11,789	11,979
Total	**215,294**	**289,377**

Total donations and legacies of £215,294 (2024: £289,377) included £101,199 (2024: £167,223) that related to unrestricted funds and £114,095 (2024: £122,154) that related to restricted funds.

Restricted funds received in the year consisted of £25,000 from Henry Smith, £2,000 from Charles and Elsie Sykes, £7 from Norman Collinson, £6,055 from Beatrice Laing, £353 from Moving on Fund, £900 from Engagement Fundraising, £8,525 from Camaron, £7,500 from Purey Cust Trust, £142 from Albert Gubay, £90 from CYC Ward Funding, £9,864 from Danesfort, £4,709 from CAN Move on Fund, £10,000 from Feoffees, £250 from St Vincent De Paul, £1,000 from Tesco Groundworks, £18,700 from National Lottery, £2,000 from Seedfield Trust, £5,000 from B&Q Fund, £10,000 from Belfrey and £2,000 from Colin and Sylvia Shepherd.

3. Income from charitable activities

	2025	2024
	£	£
Rental income and resident service charges	427,348	397,356

All income from charitable activities related to unrestricted funds in both accounting years.

4. Total expenditure on charitable activities

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Staff costs	252,153	30,706	282,859	230,153
Rent of properties	147,438	-	147,438	134,712
Utilities	43,521	-	43,521	34,430
Depreciation	18,793	-	18,793	14,411
Repairs & maintenance	45,133	-	45,133	68,718
Council tax	18,622	-	18,622	16,543
Rent of office space	6,900	-	6,900	6,900
Motor expenses	7,391	-	7,391	6,250
Insurance	4,475	-	4,475	3,694
Governance costs	1,554	-	1,554	1,452
Consultancy & legal costs	3,333	-	3,333	2,091
Miscellaneous costs	18,967	45,961	64,928	61,303
Total	**568,280**	**76,667**	**644,947**	**580,657**

£76,722 of expenditure on charitable activities related to restricted funds in 2024

Governance costs included in the above total expenditure are made up as follows:

	2025	2024
	£	£
Fee for independent examination	777	726
Accountancy	777	726
Total governance costs	**1,554**	**1,452**

5. Total costs of generating funds

	2025	2024
	£	£
Staff costs	34,207	31,241

Total costs of generating funds of £34,207 (2024: £31,241) related to restricted funds.

6. Net income/(expenditure) for the year

This is stated after charging:

	2025	2024
	£	£
Operating lease rentals	147,438	134,712
Depreciation	18,793	14,411
Fee for independent examination	777	726
Accountancy services	777	726

7. Staff costs and emoluments

	2025	2024
	£	£
Salaries and wages	287,126	240,451
Employer's National Insurance Contributions	19,093	13,508
Pension contributions	8,424	5,568
Fees	2,423	1,867
	317,066	**261,394**

No employee received emoluments of more than £60,000 (2024 - None).

The average number of staff employed during the year was 15 (2024 - 12).

Since 1 June 2016, the Charity has operated an 'auto enrolment' pension scheme. This defined contribution scheme is available to all employees.

The key management personnel of the Charitable Company comprise solely the Trustees; there were no employed key management personnel (2024 - None).

8. Trustee remuneration & related party transactions

No Trustees received any remuneration or had any travel costs reimbursed during the year (2024- None).
During the year a total of £6,958 was donated to the Charitable Company by the Directors/Trustees (2024 - £6,818).
During the year a total of £1,200 was paid to a Trustee as rent for the use of a property in Acomb, York (2024 -£1,200).
During the year a total of £500 was paid to the spouse of a Trustee to provide therapy services to residents (2024 - Nil).

9. Taxation

As a charity, Restore (York) Limited is exempt from tax on income and gains falling within sections 466 to 493 of the Corporation Tax Act 2010 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

10. Tangible fixed assets

	Freehold Property	Motor Vehicles	Office equipment	Furniture	Total
	£	£	£	£	£
Cost					
Brought forward 1 January 2025	242,684	3,825	18,875	68,630	334,014
Additions	-	14,988	5,449	978	21,415
Disposals		(3,825)	-	-	(3,825)
At 31 December 2025	242,684	14,988	24,324	69,608	351,604
Accumulated depreciation					
Brought forward 1 January 2025	7,281	3,825	15,336	60,681	87,123
Charge for year	4,854	4,996	6,674	2,269	18,793
Disposals	-	(3,825)	-	-	(3,825)
At 31 December 2025	12,135	4,996	22,010	62,950	102,091
Net book value	**230,549**	**9,992**	**2,314**	**6,658**	**249,513**
Net book value brought forward	**235,403**	**-**	**3,539**	**7,949**	**246,891**

11. Debtors

	2025 £	2024 £
Trade debtors - Rent & resident service charges receivable	8,926	8,731
Accrued income - Gift Aid	11,789	11,979
Other debtors and prepayments	2,028	1,996
Total	**22,743**	**22,706**

All debtors related to unrestricted funds in both accounting years.

12. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and other creditors	1,554	1,452

All creditors related to unrestricted funds in both accounting years.

13. Leasing commitments

The minimum annual leases payments to which the company was committed under non-cancellable operating leases as at the year-end were as follows:

	2025 £	2024 £
On property leases expiring in less than one year	5,460	28,856
On property leases expiring between one and five years	309,842	471,552
On property leases expiring in more than five years	532,124	-
	847,426	**500,408**

14. Analysis of net assets between funds

	General funds £	Designated funds £	Restricted funds £	Total funds £
Tangible fixed assets	-	249,513	-	249,513
Current assets	230,157	-	177,204	407,361
Current liabilities	(1,554)	-	-	(1,554)
Net assets at 31 December 2025	**228,603**	**249,513**	**177,204**	**655,320**

Comparative year	General funds £	Designated funds £	Restricted funds £	Total funds £
Tangible fixed assets	-	246,891	-	246,891
Current assets	251,324	-	173,983	425,307
Current liabilities	(1,452)	-	-	(1,452)
Net assets at 31 December 2024	**249,872**	**246,891**	**173,983**	**670,746**

15. Movement in funds

	Brought forward £	Income £	Expenditure £	Transfers £	At 31 Dec 2025 £
Unrestricted funds					
General funds	249,872	549,633	(549,487)	(21,415)	228,603
Designated funds	246,891	-	(18,793)	21,415	249,513
	496,763	549,633	(568,280)	-	478,116
Restricted funds					
Engagement activities	30,116	38,889	(32,743)	(2,829)	33,433
Staffing	136,031	64,089	(64,913)	6,113	141,320
Moving on costs	55	5,062	(2,666)	-	2,451
Furnish properties	3,468	6,055	(10,052)	529	-
Property purchase	3,813	-	-	(3,813)	-
Clothing	500	-	(500)	-	-
	173,983	114,095	(110,874)	-	177,204
Total funds (2025)	**670,746**	**663,728**	**(679,154)**	**-**	**655,320**

The transfers in the year represent some general funds being released to designated funds where the income funded the purchase of fixed asset additions in the year.

Designated funds

The only designated fund is the fixed assets fund, which is used to track the value of assets in the Charity.

Restricted funds

Engagement activities: Funding received from The Albert Hunt Trust, Holbeck trust, Charles and Elsie Sykes, Colliers, Dispensary Fund, Hillards, Jane Wright, Norman Collinson, Two Ridings Foundation, Engagement Fundraising, Bishop Radford Trust, Green Pastures, Hedley, Purey Cust Trust, Yorkshire Building Society, Albert Gubay, CYC Ward Funding, Hobson, Police Community Fund, Feoffees, St Vincent De Paul, Tesco Groundworks, Seedfield Trust, B&Q Fund and Belfrey.

Staffing: Funding received from The Awards For All Fund, The Henry Smith Fund, Camaron, George A Moore, The York Common Good Trust, Danesfort, The Lancaster Foundation, L&T Bramall, "B" Trust, Fitton Trust, Foodband, National Lottery and Colin & Sylvia Shepherd.

Moving on costs: Money received from The Moving on Fund and CAN Move on Fund.

Furnish properties: Funds received from Beatrice Laing and Screwfix.

Clothing: Funding received from Tesco One Stop.

15. Movement in funds (continued)

Comparative year

	Brought forward £	Income £	Expenditure £	Transfers £	At 31 Dec 2024 £
Unrestricted funds					
General funds	168,685	579,177	(489,524)	(8,466)	249,872
Designated funds	252,836	-	(14,411)	8,466	246,891
	421,521	579,177	(503,935)	-	496,763
Restricted funds					
Engagement activities	25,454	44,426	(39,764)	-	30,116
Staffing	130,114	70,741	(64,824)	-	136,031
Moving on costs	596	802	(1,343)	-	55
Furnish properties	(185)	5,185	(1,532)	-	3,468
Property purchase	3,813	-	-	-	3,813
Clothing	-	1,000	(500)		500
	159,792	122,154	(107,963)	-	173,983
Total funds (2024)	**581,313**	**701,331**	**(611,898)**	**-**	**670,746**

The transfers in the year represent restricted funds and some general funds being released to designated funds where the income funded the purchase of fixed assets in the year.

Designated funds

The only designated fund is the fixed assets fund, which is used to track the value of assets in the Charity.

Restricted funds

Engagement activities: Funding received from The Albert Hunt Trust, The Charles and Elsie Sykes Fund, Jane Wright, Norman Collinson, Engagement Funding, Albert Gubay, CYC Ward Funding, Hobson, and The Police Community Fund.

Staffing: Funding received from The Awards For All Fund, The Henry Smith Fund, Camaron, George A Moore, The York Common Good Trust, Danesfort, and The Lancaster Foundation.

Moving on costs: Money received from The Moving on Fund for moving on costs.

Furnish properties: Funds received from Beatrice Laing to help furnish properties and Screwfix for disabled bath equipment.

Clothing: Funding received from Tesco One Stop for clothes and toiletries.

16. Comparative Statement of Financial Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024
Income			
Donations and legacies	167,223	122,154	289,377
Income from charitable activities	397,356	-	397,356
Income from other activities	14,598	-	14,598
Total income	**579,177**	**122,154**	**701,331**
Expenditure			
Charitable activities	503,935	76,722	580,657
Costs of generating funds	-	31,241	31,241
Total expenditure	**503,935**	**107,963**	**611,898**
Net income	75,242	14,191	89,433
Transfers between funds	-	-	-
Net movement in funds	75,242	14,191	89,433
Reconciliation of funds			
Total funds brought forward	421,521	159,792	581,313
Total funds carried forward	**496,763**	**173,983**	**670,746**

17. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income for the reporting period	(15,426)	89,433
Depreciation of tangible fixed assets	18,793	14,411
Interest received	(9,745)	(6,569)
(Profit)/loss on disposal of tangible fixed assets	(1,331)	-
Decrease/(Increase) in debtors	(37)	(5,595)
Increase/(Decrease) in creditors	102	(384)
Net cash (used in)/ provided by operating activities	(7,644)	91,296

18. ANALYSIS OF CASH AND CASH EQUIVALENTS

Cash at bank and in hand	384,618	402,601
Total cash and cash equivalents	384,618	402,601

ANALYSIS OF CHANGES IN NET DEBT	At 01-Jan-25	Cash-flows	At 31-Dec-25
Cash at bank and in hand	402,601	(17,983)	384,618
	402,601	(17,983)	384,618

Independent Examiner's Report to the Trustees of Restore (York) Limited

I report to the Charity Trustees on my examination of the accounts of the Charitable Company for the year ended 31 December 2025.

This report is made solely to the Charitable Company's Trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the Charitable Company's Trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the Charitable Company's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charitable Company, the Charitable Company's members as a body and the Charitable Company's Trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Charity's Trustees of the Company (and also its Directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Wearing, FCA, DChA
HPH Chartered Accountants, 54 Bootham, YORK, YO30 7XZ

22 September 2026

Additional Information

Keep in touch

Visit our website www.restoreyork.co.uk.

The Charity also has a Facebook page www.facebook.com/RestoreYork and an Instagram account (Instagram.com/restoreyork) to update and interact with its supporters.

Online donations can be made via restoreyork.co.uk/donate