



























Matthew Good Foundation

2025

Trustees Report & Unaudited Financial Statement

Registered company number: 07682465
Registered charity number: 1143550

Matthew Good Foundation

Reference and administrative details of the charity, its trustees and advisers

Trustees
T D A Good
K J Harrison
E J Bryden
J G Greenwood
J Lewis
N P McCann

Registered company number
07682465

Registered charity number
1143550

Registered Office
Quarry House
Hesslewood Office Park Ferriby Road
Hessle
East Riding of Yorkshire
HU13 0LH

Accountants
Smailes Goldie
Regent's Court
Princess Street Hull
East Riding of Yorkshire
HU2 8BA

Solicitors
Andrew M Jackson
Marina Court
Castle Street
Hull
East Riding of Yorkshire
HU1 3RL

Contents

Chair's Statement	3
Trustees Report	3
Our Mission & Programmes	4
Activity Report	6
Grants for Good	8
The Minorfern Foundation	9
Amplify Charity Films	10
Amplify Charity Grants	11
Employee Giving	12
Employee Volunteering	14
Looking Ahead	15
Financial Report	16
Structure, Governance & Management	17
Trustees' Responsibilities Statement	18
Independent Examiners Report	19
Statement of Financial Activities	20

Chair's Statement

2025 has been a transformative year for the Foundation. As we continue to grow our impact, we have taken important steps to strengthen our organisation, refine our purpose, and ensure we remain focused on creating meaningful change for the communities we serve.

The year began with the appointment of Kirsty Clark as Executive Director. A key priority was undertaking a comprehensive review of the Foundation's service offer, taking stock of our achievements to date and identifying where we can create the greatest value in the future. This process led to the development of a refreshed mission and vision, alongside a new organisational strategy that provides a clear framework for our work and reaffirms our commitment to supporting communities through employee-led giving and engagement.

Alongside this strategic work, we have continued to see positive growth across our programmes. Within the John Good Group, employee giving increased by an impressive 150% during 2025, reflecting the generosity, compassion and commitment of colleagues who continue to support causes close to their hearts. This growth demonstrates the powerful role that employees can play in driving social impact when they are empowered to give, volunteer and champion charitable causes.

Throughout the year, we have also continued to strengthen relationships with charities, community organisations, business partners and supporters, helping to ensure that our funding reaches organisations where it can make the greatest difference. Whether through grants, volunteering opportunities or strategic partnerships, our focus has remained on creating meaningful connections between people and the causes they care about.

None of this would be possible without the continued support of the John Good Group, whose commitment as our principal funder enables the Foundation to operate with confidence and ambition. Their longstanding belief in our work, combined with the enthusiasm and generosity of employees across the Group, provides the foundation upon which all our impact is built.

We would also like to extend our sincere thanks to our Board of Trustees, funders, charity partners and supporters. Their guidance, expertise and dedication continue to play an invaluable role in helping us deliver positive change and maximise the impact of every opportunity entrusted to us.

Together, these contributions have made 2025 a year of reflection, growth and renewed purpose for the Foundation.



Tim Good
Chairman
Matthew Good Foundation

Trustees Report

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report and the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Our Mission

We exist to drive meaningful social and environmental change by equipping high potential grassroots non-profits to succeed and collaborating with businesses to amplify their impact

We envision a world where collaborative action between non-profits and businesses leads to lasting social and environmental transformation.

83%

of funds granted in 2025 went to small non-profits

(under £1m income)

Funding Smalls

Small non-profits make up the majority of the charity sector, yet they receive a fraction of the funding that larger organisations attract. That's why we focus our support on them, targeting unrestricted funding to help small non-profits survive and thrive. In 2025, 83% of our funding went to organisations with an income under £1m, and 35% went to those with an income under £50,000.

Grants for Good

Helping businesses give meaningfully

Our flagship programme connects businesses with small, high-impact non-profits while engaging employees along the way. Business partners get easy access to vetted charities making a difference in their community. In turn, charities can apply to access corporate grants without needing to manage complex grant systems or relationships.

See page 8



Amplify Charity Films

A stronger voice for small non-profits

See page 10



Non-profits often need more than funding - they need help sharing their message. In 2025, we provided a range of non-profits with professional films and documentaries. Funded by businesses, philanthropists, and public donations, these films are awarded by our panel, which also considers expressions of interest from suitable non-profits.



See page 11

Amplify Charity Grants

Long-term unrestricted funding

We provide multi-year grants of up to £50,000, giving non-profits financial stability to focus on their mission and growth. Funded by businesses, philanthropists, and public donations, Amplify Charity Grants align with the Foundation's funding strategy and are awarded by our panel, these grants are not open for external applications.

Employee Giving Programme

Empowering employees in their community

See page 12



The Matthew Good Foundation has managed John Good Group's employee giving programme since 2011. Together, we've built a bespoke programme that gets employees directly involved, through voting, volunteering and nominating causes that matter to them. As a result, the majority of John Good Group's corporate giving goes to small, grassroots charities.

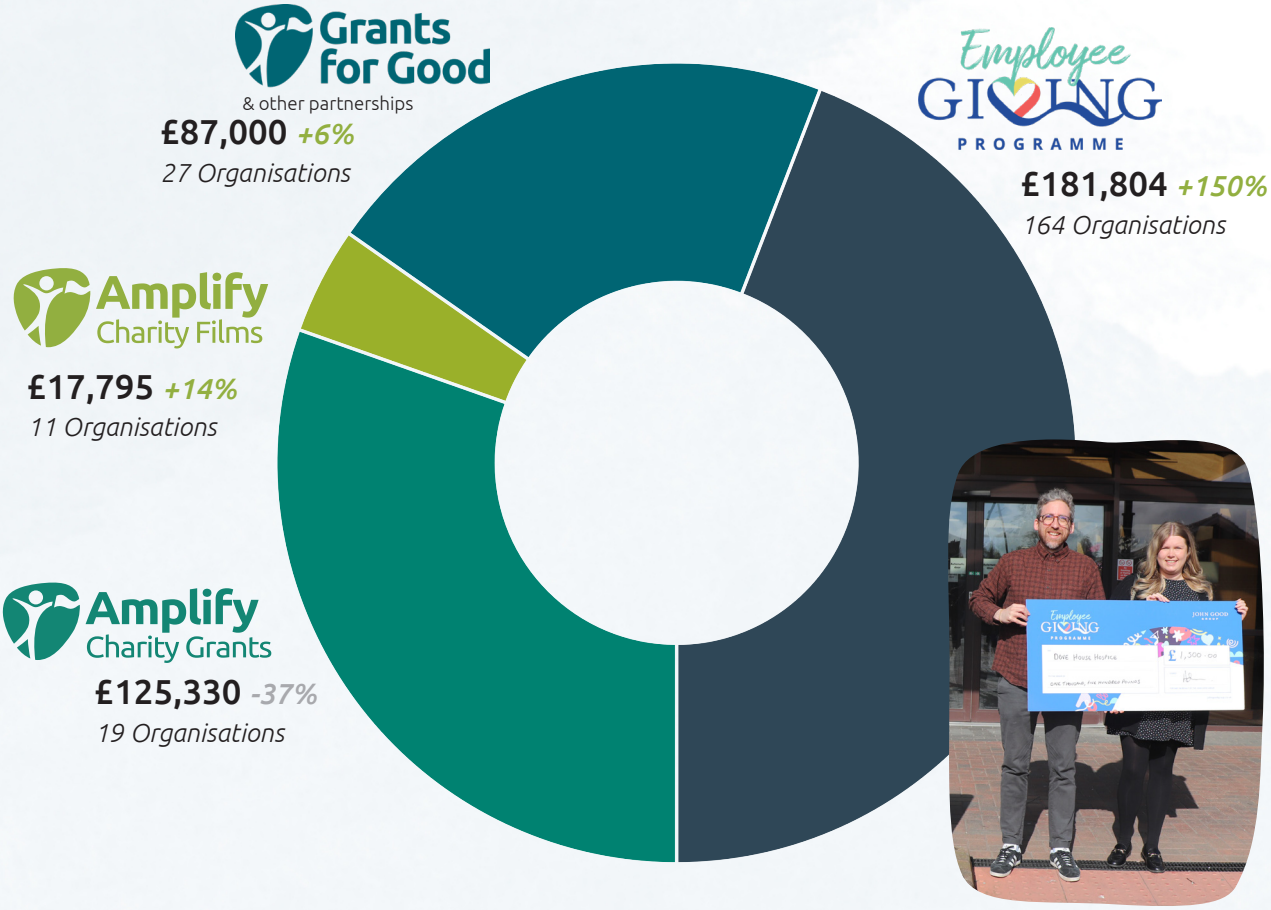
Year in numbers

£411k+
given to charitable organisations

226
good causes supported

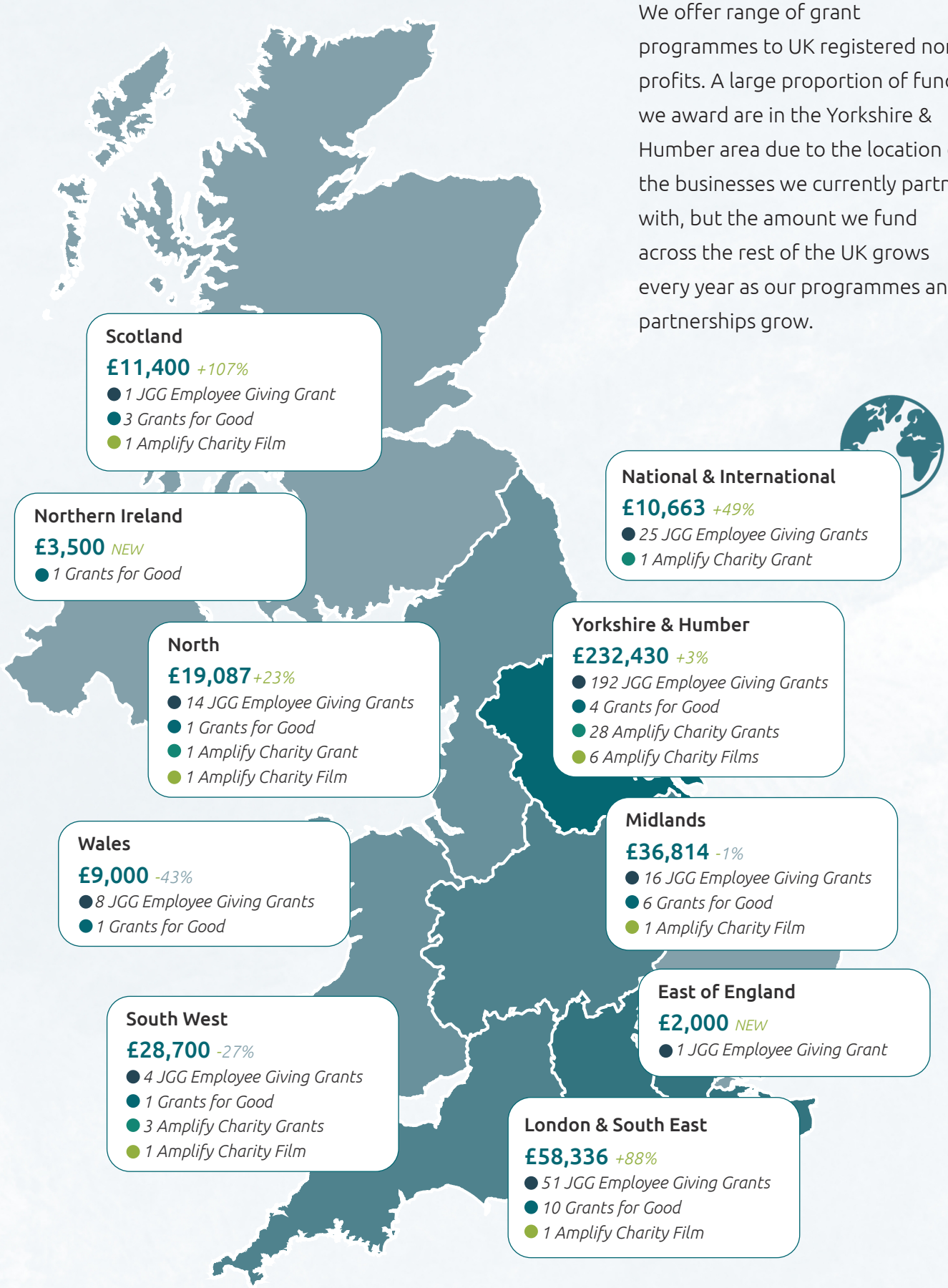
61%
increase in causes supported vs 2024

In 2025, the Matthew Good Foundation granted £411,930 to charities, non-profits and social enterprises - a record amount, helping 226 non-profits with a range of funding and support packages. A big driver of this growth was the John Good Group Employee Giving Programme, where higher employee engagement led to 150% more being given during the year. This meant we could give out more small grants, reaching a wider number of small charities than ever before. Our grants and donation amounts are extremely varied, ranging from a £5 donation match to a large grant - our largest single grant in 2025 was £20,000.



Nationwide Support

We offer range of grant programmes to UK registered non-profits. A large proportion of funds we award are in the Yorkshire & Humber area due to the location of the businesses we currently partner with, but the amount we fund across the rest of the UK grows every year as our programmes and partnerships grow.



Scotland
£11,400 *+107%*
- *1 JGG Employee Giving Grant*
- *3 Grants for Good*
- *1 Amplify Charity Film*

Northern Ireland
£3,500 *NEW*
- *1 Grants for Good*

National & International
£10,663 *+49%*
- *25 JGG Employee Giving Grants*
- *1 Amplify Charity Grant*

North
£19,087 *+23%*
- *14 JGG Employee Giving Grants*
- *1 Grants for Good*
- *1 Amplify Charity Grant*
- *1 Amplify Charity Film*

Yorkshire & Humber
£232,430 *+3%*
- *192 JGG Employee Giving Grants*
- *4 Grants for Good*
- *28 Amplify Charity Grants*
- *6 Amplify Charity Films*

Wales
£9,000 *-43%*
- *8 JGG Employee Giving Grants*
- *1 Grants for Good*

Midlands
£36,814 *-1%*
- *16 JGG Employee Giving Grants*
- *6 Grants for Good*
- *1 Amplify Charity Film*

East of England
£2,000 *NEW*
- *1 JGG Employee Giving Grant*

South West
£28,700 *-27%*
- *4 JGG Employee Giving Grants*
- *1 Grants for Good*
- *3 Amplify Charity Grants*
- *1 Amplify Charity Film*

London & South East
£58,336 *+88%*
- *51 JGG Employee Giving Grants*
- *10 Grants for Good*
- *1 Amplify Charity Film*



Grants for Good

Grants for Good is our flagship funding programme, helping businesses support local communities by connecting them with small, high-impact UK charities and social enterprises with an income under £50,000, while engaging their employees in meaningful ways.

Funded by donations from our partner businesses, we run at least four rounds a year. In each round, five shortlisted organisations share £15,000, with individual grants ranging from £2,000 to £5,000, decided by an employee vote.

Many of the charities we support are new to funding, so we keep our process simple and approachable. Grants for Good is open for applications from non-profits all year around, and we manage the whole process of assessing applications.

Since launching in 2021, Grants for Good has awarded **£248,000** to **94** small non-profits, providing unrestricted support to help them grow, adapt, and sustain high-impact community work.

Grants for Good Recipients 2025

Fight Forward CIC: £5,000
Holderness Hedgehog Hospital: £5,000
Sudden Sam: £5,000
Sussex Dolphin Project: £5,000
Unseen Victims CIC: £3,500
Paws and Pause: £3,500
Lets Do Veterans Support: £3,500
Will Garvey Trust Foundation: £3,500
Civet Project Foundation: £2,500
Respected: £2,500
DSD Families: £2,500
Dad La Soul: £2,500
Oncomove CIC: £2,000
Ella Support Loop: £2,000
Worldwide Deaf Gym: £2,000
Bright Green Nature: £2,000
Wild Rangers: £2,000
Friends of the Thames: £2,000
Boss & Brew Academy: £2,000
Fair Feast: £2,000



The Minorfern Foundation

supporting local charities

Following £32,000 in grants across 2023 and 2024, The Minorfern Foundation funded a further **£27,000** in 2025. Created by SDL Car Parts to give back to communities near its branches across Yorkshire, Derbyshire, Nottinghamshire and Staffordshire, the programme partners with the Matthew Good Foundation to help employees support causes close to their hearts and build connections with local charities. This launch-phase partnership runs until 2026, by which point it will have awarded £80,000 in grants to local communities.

In 2025, grants from the Minorfern Foundation focused on four core themes. Each short-listed charity received £3,800 or £4,000 in unrestricted funding, enabling them to respond to real needs - from essential purchases to service expansion. With nominations coming directly from employees, the funding reflects the values and priorities of the people behind SDL Minorfern.



Minorfern Foundation Grants 2025

Brinsley Wildlife Rescue: £4,000
Yorkshire Brain Tumor Charity £4,000
Gussie's Pantry: £3,800
Pathways Homeless: £3,800
The Elm Foundation: £3,800
Wildlings: £3,800
YMCA Barnsley: £3,800



Amplify Charity Films

One of our aims is to amplify the voices of small charities whose high impact work often goes unseen and underfunded. While we regularly support charities through unrestricted grants, we've also found other meaningful ways to help - including creating charity films.

Many small charities are led by part-time or volunteer teams, making a huge difference through sheer dedication, but limited resources can make it difficult for them to communicate their story effectively.

The Matthew Good Foundation helps fund and co-ordinate professional-quality films that bring their work to life. The films can play a powerful role in helping charities reach funders, engage service users, and build advocacy.

Amplify Films 2025

CatZero
CRRU
Feed the Birds
HER Breast Friends
Hornsea First Aiders
Inga Foundation
Jubilee Central
Time2Volunteer Awards
The Brick
The Peel Project
Turning Corners



Amplify Charity Grants

We believe that long-term, unrestricted funding is one of the most powerful ways to help small, high-impact charities and non-profits grow, but it's also one of the hardest to secure.

That's why we work directly with a small number of trusted partners to provide this kind of support, giving charities the flexibility to respond to evolving needs, cover core costs, or invest in strategic development.

While we occasionally support specific projects, most of our funding is unrestricted and designed to give charities room to thrive on their own terms.

Each partnership is tailored and typically spans one to five years, allowing us to build close relationships and witness the long-term impact of grassroots initiatives as they develop.

Amplify Charity Grant Recipients 2025

Borderline Greenway: £5,000

CatZero: £10,000

Chop & Change (By Ganton School): £6,000

Clean Ocean Sailing: £10,000

Creative Connections (By Artlink & Sight Support): £4,400

Distinguished Gentleman's Ride: £750

Downright Special: £10,000

FIND: £3,000

Humber Wellbeing Hub: £449

Jubilee Central: £1,500

Mires Beck Nursery: £13,800

Race Ready: £18,731

Reef World: £10,000

Samaritans of Hull: £3,000

Stephen Hughes Foundation: £3,000

The Junction: £5,000

Voices of Water: £500

Wilberforce Award: £200

Yorkshire Marine Nature Partnership: £20,000

JOHN GOOD GROUP

Employee GIVING PROGRAMME



The John Good Group Employee Giving Programme is our longest-running initiative, active since 2011, empowering employees to support the causes they care about most. This year, participation grew across every part of the programme, **up 150%** overall - making it the main reason we've supported a record number of organisations in 2025. Employees have increasingly used Champion Grants to support communities close to where they live, taking the lead in making a difference locally and beyond. Whether through small acts or big ideas, the programme inspires everyday philanthropy, creating a workforce that's proud to be a force for good.

Champion Grants

£137,566

+169%

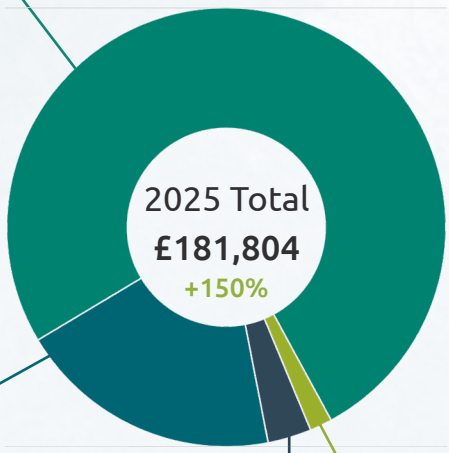
120 Organisations

Employees can nominate small charities and projects in their local community to receive grants of up to £1,000.



"I think it's a fabulous opportunity for people to make choices about where they can help. In my case I helped a small struggling community workshop in difficult times. Absolutely fantastic!"

Terry Hart (pictured above left)
TEPS



Double Match

£35,392

+119%

21 Organisations

Employees fundraising efforts are double matched when they fundraise for charity, so every £1 raised becomes £3 raised.

Donation Match

£5,846

+141%

33 Organisations

Employee's personal donations are matched, so every £1 donated becomes £2 donated.

Monthly Draw

£3,000

12 Organisations

Every month, employees are entered into a draw, with the winners receiving a £250 donation to their charity of choice.

Employee Giving Recipients 2025

Abbie's Fund
Access Sport
Age UK Hull
Alice's Arc
Amnesty International
Andy's Man Club
Ataxia
Barton upon Humber Lions Club
Bereaved Children Support York
Bigmoose
Blackthorne Trust
Bliss Cavalier Rescue
Book Trust
Bradford Hospital Charity
Breaston in Bloom Litter Picking Group
British Divers Marine Life Rescue
British Heart Foundation
Butterfly's Memory Loss
CALM
Canbury Singers
Cancer Research UK
Caring for Cats
Cash for Kids
Charity Excellence Framework
Chartwell Cancer Trust
Chasing Rainbows Charity UK
Children With Cancer
City of Hull Band
City of Hull Street Angels
Clean Ocean Sailing
ClearMind Derby
Cleethorpes Wildlife Rescue
Cleveland RDA
Cosmo Community
Crossroads Care Kent
Dads Space
Daisy Appeal
Disability Skiing Wales
Dorset Opera
Dove House Hospice
Eagles Nest
East Riding Theatre
Edenbridge Community Christmas Association (Voluntary Group)
Ella Support Loop CIC
Elloughton Village Hall
Embercombe
Endo Buddies
Epilepsy Society
Fair Feast
Family Equip
Family2Family
FareShare
For The Love of Gospel
Friends of Pontesbury Library
Gendered Intelligence
Grand Junction (via Paddington Development Trust)
Harbour Place
Harry's HAT
Headway - The Brain Injury Assoc
HER Breast Friends
Hessle Rangers CIC
Hessle Scout Group
HEY Childrens University
Hidden Disabilities
Holderness Hedgehog Hospital
Hollym Village Hall
Hope 4 Kidz
Hornsea First Aiders
Hornsea Inshore Rescue
Hull 4 Heroes
Hull and District Diabetes Support Group
Hull Imagination Library
Hull Women's Aid
Hungry Herds
James' Place
Jenny's Cat House
Kelly's Heroes
Kerry Key Foundation
Kidney Research UK
Kingston Boxing Club
Laindon Uniform Bank
Library of Stuff
Lindsey Lodge Hospice
Living Well Bromley
Lucky Hedgehog Rescue CIC
Macmillan Cancer Support
Maidstone & Tunbridge Wells NHS Charitable Fund
Maxi's Mates
Men in Sheds Hull
Mental Health Motorbike
Mimi's Mission
Mind in the City
Mires Beck Nursery
Motor Neurone Disease Association
Move Mates
Music in Action
My Shining Star
Mysterious Minds
Neighbourhood Network Bransholme
Neo Angels
Neuro Therapy Centre
North East Lincolnshire Women's Aid
North Lincolnshire Mind
North Tees and Hartlepool NHS Foundation Trust Charitable Fund
Northern Hull Community Rainbow Gardens
Nystagmus Network
Oakwood Dog Rescue
Oliver Curd Trust
OSPREY
Parkstone Kids Club
Patrington Young Farmers
PDSA
Pembury Baptist Church Youth Club - Blend
Peps Pals Rescue
Perthes UK
Race Ready
RBLI (Great Tommy Sleep Out)
Ready, Steady, Read
Red Cross
Rob Vine Fund
RSPCA East Sussex and Hastings Branch
RSPCA Hull & East Riding Branch
RSPCA North Lincolnshire and Humber
Sailors' Children's Society
Saint Francis Hospice
Salaam Baalak Trust (SBT)
Sands
Sandville
Setter Saviours
Shad's Legacy North Wales
She Productions
Sheffield Hospitals Charity
Special Stars Foundation
St Giles Scout Group
St Pauls Boxing Academy
STAND - St Andrews Dock Heritage Park ActionGroup
Stand Against MND
Stonewall Housing
Street Angels Hull
Stroke Association
SVHCC / Little Hearts Matter
Teenage Cancer Trust
Teremok CIO
The Ark Animal Rescue and Retirement Home
The Junction
The Junction Foundation
The Meath Epilepsy Charity
The Peel Project
The Shed
Thrombosis UK
Tommys
Tribune Trust
Ukrainian Hub Cymru Wales
UNICEF UK (Gaza Apeal)
Ups and Downs
Wales Ape & Monkey Sanctuary
WaterHarvest
WFA Benevolent Fund
WISHH
Working Wardrobe
Yorkshire Air Ambulance
Yorkshire Ambulance Service Charity
Yorkshire Wolds Riding for the Disabled
Zoes Place Middlesborough



JOHN GOOD
GROUP

Employee Volunteering

John Good Group's Employee Volunteering Programme is a key part of our joint commitment to making a difference beyond financial support. Every year, employees are given a day of paid leave to volunteer. In addition to volunteering, many also provided valuable pro-bono support, broadening the impact of their time and skills. In 2025, the team collectively contributed a record-breaking 574 hours across 36 organisations. This integrated approach helps foster a culture of hands-on giving, strengthening employees' connection to their communities and supporting a wide range of local charities where it matters most.

574 hours completed across **36** organisations

Volunteering Beneficiaries 2025

Advent Shelter
AKSWB
Axiom
ClearMind Derby
Cosmo Community CIC
Dougie Mac
Dove House Hospice
East Riding Theatre
Fareshare
FEO
FiND
Harbour Place
Hedon Methodist Church
Hessle Literati
Hessle Scout Group
Hidden Disabilities
Hope 4 kidz
Humber Wellbeing Hub
Immingham Dog's Home
Lee Chapel Primary Sch.
Love your street
Macmillan
Mission to Seafarers
Natural England
Omega
Osprey Osteoporosis
Paddington Development
Patrington Primary Sch.
RSPCA Hull
Rusthall Lodge Care Home
Sailors' Children's Society
Special Stars Foundation
Stepping Stones Project
Stonewall Housing
Working Wardrobe
Yorkshire Wildlife Trust

Looking Ahead

As we look towards 2026, we do so with a renewed sense of purpose and excitement. The work undertaken during 2025 to review our service offer, define our mission and vision, and develop a new strategic direction has provided a strong foundation for the future. We now have a clear understanding of where we can create the greatest impact and how we intend to achieve it.

A key priority for the year ahead will be growing the reach of our flagship Grants for Good programme. Since its launch, the programme has demonstrated the power of employee-led philanthropy, helping businesses engage their people in supporting the communities in which they operate. Building on its success within the John Good Group, we are excited to begin working with new businesses that share our belief that organisations can be a force for good.

As interest in the programme continues to grow, we are planning to increase the size of the Foundation team to ensure we have the capacity, expertise and resources needed to support this expansion. By doing so, we will be able to build new partnerships, engage more employees in charitable giving and volunteering, and create opportunities for even more small charities and community organisations to access support through Grants for Good.

This is particularly important because smaller charities are often closest to the challenges facing their communities, yet can struggle to access sustainable funding and meaningful corporate partnerships. By connecting them with businesses and employees who want to make a difference, we can help unlock vital funding, skills, advocacy and long-term relationships that strengthen communities and amplify impact.

The opportunities ahead are significant, and we are grateful to everyone who continues to support our journey. Together, we are creating new ways for businesses, employees and charities to work in partnership and drive positive social change. We look forward to building on the progress of 2025 and supporting even more people, communities and organisations in the year ahead.



Kirsty Clark
Executive Director
Matthew Good Foundation

Financial Review

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Investment policy

Surplus funds that may from time to time be available are invested in a bank deposits account.

Reserves

Reserves, which comprise cash deposits, will be maintained at a level sufficient to cover the expected future levels of committed charitable expenditure.

The Foundation has committed to funding a selection of charities and not for profit organisations with future commitments totalling £70,100 (2024: £107,500). Future funding is dependent on annual due diligence checks and is not obligated to be paid if specified criteria has not been met.

Fundraising Policy

Matthew Good Foundation raises funds in a number of different ways.

- Matthew Good Foundation receives the majority of its funding from the John Good Group. The John Good Group makes an annual donation to the Foundation
- Matthew Good Foundation receives a dividend payment from its minority share ownership of the John Good Group.
- We encourage donors to establish a fund with us, providing a simple alternative to setting up an independent Trust or Foundation, with options to support causes through a dedicated fund or a Grants for Good fund

The Foundation does not use a professional fundraiser or commercial participator to raise funds and we do not directly approach individual members of the public, however, donors can donate via our website should they wish to. During the year, no complaints have been received about our fundraising activities. Our fundraising practices comply with the Code of Fundraising Practice.

Grant making policy

The majority of our grant making is in the UK; however, we occasionally grant funds to charities operating overseas. Unless otherwise stated, all funding applications are open to non-profit organisations. The potential recipient does not need to be a registered charity to apply for funds, however, the organisation must have charitable aims and a structure in place to show that it is properly run. Appropriate due diligence is always carried out before any grant is issued.

Unless otherwise stated in the grants guidelines for the separate funds we manage, we cannot support promotion of purely religious or political causes.

For grants of £2,000 and above, we keep in touch with recipients to monitor progress. Further applications for funding will not be accepted unless our findings are satisfactory. Given the nature of the small organisations we work with, we try to keep form filling to a minimum and prefer to keep in touch on more personal basis. Where grants are paid periodically, the subsequent instalment of any grant will not be paid unless our ongoing due diligence is carried out and deemed acceptable, or in some cases, specific objectives have been met.

Structure, Governance & Management

Governing document

Matthew Good Foundation is a charitable company limited by guarantee. It was incorporated on 24 June 2011 as John Good Foundation. Following the death of Matthew Good on 26 June 2011 whilst running for charity, the foundation's name was changed to Matthew Good Foundation. Matthew Good Foundation was registered as a charity on 25 August 2011. The charity was established as a company under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the charity being wound up its members are required to contribute an amount not exceeding £1.

Trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the company. Under the requirements of the Memorandum and Articles of Association new members of the company must be approved by the directors before they can be admitted into membership.

As set out in the Articles of Association there shall not be less than three trustees.

At each annual general meeting one third of the trustees shall retire from office. If the charity does not fill the vacancy the retiring trustee shall, if willing to act be deemed to have been re-appointed.

The trustees met during the year ended 31 December 2024 to supervise and formally approve the management of the charitable activities.

Organisational structure

During the year, the day to day activities of the charity were managed by:

- Kirsty Clark, Executive Director
- Jennifer Duck, Communications & Impact Manager
- Tracy Keenan-Smith, Admin Assistant

Induction and training of new trustees

When new trustees are appointed they are briefed on their legal obligations under charity law, the activities of the trustees and their decision making process, charitable objections and activities and financial performance. During the briefing they will meet the other trustees.

Arrangements for setting pay and remuneration of key personnel

The Trustees consider the Board of Trustees and the Executive Director as comprising the key management personnel of the charity in charge of directing and controlling the charity; and running and operating on a day-to-day basis. All Trustees give their time freely and no Trustee remuneration was paid during the year. Trustees are required to disclose all relevant interests and register them with the Executive Director and, in accordance with the charity's policy, withdraw from decisions where a conflict of interest arises. The Board of Trustees has responsibility for establishing the charity's pay policy, ensuring its application in practice, and reviewing it on an annual basis, including pay awards. The Board of Trustees is also responsible for determining the annual pay budget. When setting salaries, we balance affordability, internal fairness and external competitiveness by benchmarking similar roles, while also ensuring we are meeting National Living/Minimum Wage.

Related parties

The charity's related parties comprise John Good & Sons Limited and its subsidiaries along with the charity's board of trustees, of which Mr T D A Good is a director of John Good & Sons Limited, and Mr K J Harrison is a director of The Good Travel Collective Limited. None of the other trustees hold directorships within the John Good & Sons Limited group of companies.

Trustees' Responsibilities Statement

The Trustees are responsible for preparing the Strategic report, the Trustees' report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the profit or loss of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies for the charity's financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiners

The independent examiners, Smailes Goldie Chartered Accountants, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

Small companies note

In preparing this report, the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on

.....

and signed on its behalf.

.....

Kevin Harrison (Trustee)

Independent Examiner's Report

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

William Cowell FCA

Smailes Goldie Chartered Accountants

Regent's Court

Princess Street Hull

HU2 8BA

Date: .....

Matthew Good Foundation

Statement of financial activities
for the year ended 31 December 2025

	Note	Unrestricted 2025 £	Unrestricted 2024 £
Income and endowments from:			
Donations and legacies		**528,426**	318,024
Investment income	2	**25,660**	24,418
		554,086	342,442
Expenditure on:			
Charitable activities	3	**(411,930)**	(354,247)
Support costs	4	**(92,542)**	(105,861)
Net income		**49,614**	(117,666)
Total funds brought forward	11	**443,380**	561,046
Total funds carried forward	11	**492,994**	443,380

The notes on pages 23 to 31 form part of these financial statements.

Registered number: 07682465

Balance sheet
As at 31 December 2025

	Note	2025	2024
		£	£
Fixed assets			
Intangible assets	6	**1,080**	2,700
Tangible fixed assets	7	**268**	420
Investments	8	**9,680**	9,680
		11,028	12,800
Current assets			
Debtors	9	**24,567**	13,128
Cash at bank and in hand		**482,238**	439,726
		506,805	452,854
Creditors: amounts falling due within one year	10	**(24,839)**	(22,274)
Net assets		**492,994**	443,380
Funds			
General fund	11	**220,507**	122,801
Designated private individual / business fund	11	**271,184**	318,874
Designated medical research fund	11	**1,303**	1,705
		492,994	443,380

The trustees consider that the charity is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the charity to obtain an audit for the year ending 31 December 2025 in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board of trustees and were signed on its behalf on 30 September 2026.

K J Harrison
Trustee

The notes on pages 23 to 31 form part of these financial statements.

Matthew Good Foundation

Statement of cash flows
for the year ended 31 December 2025

	2025	2024
	£	£
Cash flows from operating activities		
Net income for the financial year	**49,614**	(117,666)
Adjustments for:		
Amortisation of intangible assets	**1,620**	1,620
Depreciation of tangible assets	**152**	152
Interest received	**7,307**	6,936
Decrease/(increase) in debtors	**(11,439)**	37,124
(Decrease)/increase in creditors	**2,565**	(16,579)
Dividends received from investments	**18,353**	17,482
Net cash generated from/used in operating activities	**68,172**	(70,931)
Cash flows from investing activities		
Interest received	**(7,307)**	(6,936)
Dividends received from investments	**(18,353)**	(17,482)
Net cash generated from/used in investing activities	**(25,660)**	(24,418)
Net increase/(decrease) in cash and cash equivalents	**42,512**	(95,349)
Cash and cash equivalents at start of year	**439,726**	535,075
Cash and cash equivalents at end of year	**482,238**	439,726
Cash and cash equivalents at the end of the year comprise:		
Cash at bank and in hand	**482,238**	439,726

The notes on pages 23 to 31 form part of these financial statements.

1 Accounting policies

1.1 Basis of preparation of financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all periods presented, unless otherwise stated.

The charitable company's functional and presentational currency is the Pound Sterling.

1.2 Income

All income is recognised in the statement of financial activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.3 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.4 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.5 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

The funds of the charity are unrestricted. Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

1 Accounting policies continued

1.6 Intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

The estimated useful lives range as follows:

Website	-	3	years

1.7 Tangible fixed assets

Tangible fixed assets are initially recognised at cost. Cost includes the purchase price and any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

The estimated useful lives range as follows:

Computer equipment	-	5	years

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2 Investment income

2.1 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted charity shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Statement of comprehensive income for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

Investments in listed company shares are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in profit or loss for the period.

3 Expenditure on charitable activities

During the period, the charity supported the following activities:

	Grant giving	Support costs	2025	2024
	£	£	£	£
Grant giving				
Double match funding	**35,392**	**7,951**	**43,343**	20,959
Employee draw	**3,000**	**674**	**3,674**	3,897
Championing grants	**137,567**	**30,906**	**168,473**	66,538
Amplify grants	**133,599**	**30,013**	**163,612**	191,295
Donation match	**5,846**	**1,313**	**7,159**	5,745
Grants for Good	**60,000**	**13,479**	**73,479**	75,332
Amplify films	**17,795**	**3,998**	**21,793**	20,333
Race Medicine	**18,731**	**4,208**	**22,939**	42,180
Other	**-**	**-**	**-**	33,829
	411,930	**92,542**	**504,472**	460,108

3 Expenditure on charitable activities continued

During the year, grants paid to institutions were as follows:

Yorkshire Marine Nature Partnership - £20,000
Race Ready CIC - £18,731
Mires Beck Nursery - £14,800
CatZero - £11,250
Clean Ocean Sailing - £11,000
Downright Special - £10,000
Reef World - £10,000
Sailors Children's Society - £8,000
Holderness Hedgehog Hospital - £7,000
The Junction - £7,000
North East Lincolnshire Women's Aid - £6,500
Ganton School - £6,000
HER Breast Friends - £5,750
Kingston Boxing Club - £5,440
Borderline Greenway - £5,000
Fight Forward CIC - £5,000
Sudden Sam - £5,000
Sussex Dolphin Project - £5,000
Artlink/Sight Support - Creative Connections project - £4,400
CRRU - £4,400
Oakwood Dog Rescue - £4,250
Brinsley Animal Rescue - £4,000
Tribune Trust - £4,000
Yorkshire Brain Tumor Charity - £4,000
Yorkshire Air Ambulance - £3,950
Barnsley YMCA - £3,800
Gussies Pantry - £3,800
Pathways Homeless - £3,800
The Elm Foundation - £3,800
Wildlings Way - £3,800
Jenny's Cat House - £3,500
Lets Do Veterans Support - £3,500
Paws & Pause Training CIC - £3,500
St Pauls Boxing Academy - £3,500
The Will Garvey Trust Foundation - £3,500
Unseen Victims - £3,500
Dove House Hospice - £3,380
Headway - The Brain Injury Assoc - £3,364
RSPCA Hull & East Riding Branch - £3,280
ClearMind Derby - £3,000
FIND - £3,000
Harbour Place - £3,000
Samaritans Hull - £3,000
Stephen Hughes Foundation - £3,000
Yorkshire Ambulance Service Charity - £3,000
Jubilee Central - £2,750
Inga Foundation - £2,700
Butterfly's Memory Loss - £2,500
Dad La Soul - £2,500
DSD Families - £2,500
Ella Support Loop CIC - £2,500
Fair Feast - £2,500
Respected - £2,500
The Civet Project Foundation - £2,500
Kidney Research UK - £2,224
Cancer Research UK - £2,184
Special Stars Foundation - £2,030
Access Sport - £2,000
Bigmoose - £2,000
Boss & Brew Academy - £2,000
Bright Green Nature - £2,000
City of Hull Band - £2,000
East Riding Theatre - £2,000
Edenbridge Community Christmas Association (Voluntary Group) - £2,000
Friends of the Thames - £2,000
Hessle Scout Group - £2,000
Hidden Disabilities - £2,000
Hull and District Diabetes Support Group - £2,000
Lucky Hedgehog Rescue CIC - £2,000
Nystagmus Network - £2,000
Oncomove CIC - £2,000
OSPREY - £2,000
Sandville - £2,000
Setter Saviours - £2,000
Wild Rangers - £2,000
WISHH - £2,000
Worldwide Deaf Gym Ltd - £2,000
The Peel Project - £1,835
Zoes Place Middlesborough - £1,800
Hornsea First Aiders - £1,750
Shad's Legacy North Wales - £1,700
Macmillan Cancer Support - £1,614
PDSA - £1,551
Hull 4 Heroes - £1,525
British Divers Marine Life Rescue - £1,500
Cleethorpes Wildlife Rescue - £1,500
Daisy Appeal - £1,500
Mysterious Minds - £1,500
Feed the Birds - £1,250
Smile Foundation (Volunteering Awards) - £1,250
The Brick - £1,250
Grants of £1,000 or less - £62,521
No grants were paid to individuals during the year.

4 Support costs

	Administration	Governance	2025	2024
	£	£	£	£
Staff costs	**78,423**	**-**	**78,423**	97,093
Accountancy	**-**	**2,520**	**2,520**	3,126
Bank charges	**124**	**-**	**124**	157
Sundry expenses	**427**	**-**	**427**	72
Postage & printing	**-**	**-**	**-**	105
Travelling	**639**	**-**	**639**	152
Insurance	**2,243**	**-**	**2,243**	2,198
Telephone & computer	**2,125**	**-**	**2,125**	1,186
Staff training	**369**	**-**	**369**	-
Healthcare costs	**300**	**-**	**300**	-
Consultancy fees	**3,600**	**-**	**3,600**	-
Depreciation & amortisation	**1,772**	**-**	**1,772**	1,772
	90,022	**2,520**	**92,542**	105,861

5 Staff costs, trustees' remuneration and benefits

Staff costs during the year were as follows:

	2025	2024
	£	£
Wages and salaries	**71,112**	89,877
Social security costs	**1,888**	4,901
Cost of defined contribution scheme	**5,423**	2,315
	78,423	97,093

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 (2024: £152).

Employee remuneration

No employees received remuneration over £60,000 in the year.

5 Staff costs, trustees' remuneration and benefits continued

Employee benefits

a. Short-term benefits

Short-term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

b. Defined contribution plans

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payment obligations. The contributions are recognised as an expense when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds

The average monthly number of employees during the year was as follows:

	2025 No.	2024 No.
Employees	2	2

6 Intangible assets

	Website £
Cost	
At 1 January 2025 and at 31 December 2025	**4,860**
Amortisation	
At 1 January 2025	**2,160**
Charge for the year on owned assets	**1,620**
At 31 December 2025	**3,780**
Net book value	
At 31 December 2025	**1,080**
At 31 December 2024	2,700

7 Tangible fixed assets

	Computer equipment £
Cost	
At 1 January 2025 and at 31 December 2025	**759**
Depreciation	
At 1 January 2025	**339**
Charge for the year on owned assets	**152**
At 31 December 2025	**491**
Net book value	
At 31 December 2025	**268**
At 31 December 2024	420

8 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 January 2025	**9,680**
At 31 December 2025	**9,680**

9 Debtors

	2025 £	2024 £
Other debtors	**23,055**	11,833
Prepayments and accrued income	**1,512**	1,295
	24,567	13,128

10 Creditors: amounts falling due within one year

	2025 £	2024 £
Unpaid applications	**11,410**	5,094
Other taxation and social security	**1,239**	2,804
Other creditors	**9,522**	3,665
Accruals	**2,668**	10,711
	24,839	22,274

11 Movement in funds

	At 1 January 2025 £	Incoming resource £	Resource expended £	Transfer between funds £	At 31 December 2025 £
Unrestricted funds					
General fund	**122,801**	**327,337**	**(153,246)**	**(76,385)**	**220,507**
Designated private individual or business funds	**318,874**	**224,500**	**(348,575)**	**76,385**	**271,184**
Designated medical research funds	**1,705**	**2,249**	**(2,651)**	**-**	**1,303**
Total funds	**443,380**	**554,086**	**(504,472)**	**-**	**492,994**

Designated private individual or business funds

We encourage donors to open a fund to provide a simple alternative to establishing an independent Trust or Foundation themselves with donations held within designated funds with the private individuals or directors of the business directing the funds.

Designated medical research funds

The trustees designated an earmarked fund of £97,427 for medical research into the medical practice and treatment of illnesses commonly found during marathons and other similar events of which the remaining balance on the fund is £1,303.

12 Related party transactions

During the year, the charity received donations amounting to £361,677 (2024: £223,862) from John Good & Sons Limited.