Simply Cycling

Charity No. 1143362

Trustees' Report and Unaudited Accounts

31 March 2026

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The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2026.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1143362

Trustees

The following trustees served during the year:

A. Blakemore
L. Clarke
L. Hogan
G. Painter
G. Wood
D. Bradford
J. Whitelegg

Accountants

Nabarro Poole Ltd
31 Church Road
Northenden
Manchester
M22 4NN

OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document is to promote cycling for the public benefit and in particular for persons with disabilities and learning difficulties primarily in the North West of England as a means of furthering the charitable purposes:

1) The promotion of healthy recreation in the interest of social welfare; and

2) The advancement of education by whatever means the trustees think fit, including the provision of cycling facilities, services ,training and education

STRUCTURE, GOVERNANCE AND MANAGEMENT

The members of Simply Cycling Committee are trustees of the charity as specified in charity law.

Under the requirement of the constitution, the management committee shall consist of not less than 3 trustees who shall be appointed for a period of three years.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



G. Painter
Trustee
30 April 2026

Independent Examiner's Report to the trustees of Simply Cycling

I report to the trustees on my examination of the financial statements of Simply Cycling for the year ended 31 March 2026.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Tyler Lappage
Tyler Lappage (May 7, 2026 13:51:00 GMT+1)

Tyler Lappage ACCA
Nabarro Poole Ltd
31 Church Road
Northenden
Manchester

M22 4NN
30 April 2026

Simply Cycling
Statement of Financial Activities
for the year ended 31 March 2026

	Notes	Unrestricted funds 2026 £	Total funds 2026 £	Total funds 2025 £
Income and endowments from:				
Donations and legacies	3	8,504	8,504	4,800
Charitable activities	4	86,499	86,499	19,359
Other trading activities	5	152,601	152,601	146,552
Investments	6	548	548	714
Total		248,152	248,152	171,425
Expenditure on:				
Raising funds	7	2,245	2,245	7,550
Other	8	168,799	168,799	171,163
Total		171,044	171,044	178,713
Net gains on investments		-	-	-
Net income/(expenditure)	9	77,108	77,108	(7,288)
Transfers between funds		-	-	-
Net income/(expenditure) before other gains/(losses)		77,108	77,108	(7,288)
Other gains and losses				
Net movement in funds		77,108	77,108	(7,288)
Reconciliation of funds:				
Total funds brought forward		121,502	121,502	128,790
Total funds carried forward		198,610	198,610	121,502

Simply Cycling
Balance Sheet

at 31 March 2026

Charity No. 1143362		2026	2025
		£	£
Fixed assets			
Tangible assets	11	31,328	23,774
		31,328	23,774
Current assets			
Cash at bank and in hand		167,882	98,328
		167,882	98,328
Creditors: Amount falling due within one year	12	(600)	(600)
Net current assets		167,282	97,728
Total assets less current liabilities		198,610	121,502
Net assets excluding pension asset or liability		198,610	121,502
Total net assets		198,610	121,502
The funds of the charity			
Restricted funds	13		
Unrestricted funds	13		
General funds		198,610	121,502
		198,610	121,502
Reserves	13		
Total funds		198,610	121,502

Approved by the trustees on 30 April 2026

And signed on their behalf by:

G. Painter
Trustee
30 April 2026

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic if Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment	20% Straight line
Motor vehicles	20% Straight line

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.
Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.
All exchange differences are are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.
Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.
Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.
Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.
Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.
In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2025	Total funds 2025
	£	£
Income and endowments from:		
Donations and legacies	4,800	4,800
Charitable activities	19,359	19,359
Other trading activities	146,552	146,552
Investments	714	714
Total	171,425	171,425
Expenditure on:		
Raising funds	7,550	7,550
Other	171,163	171,163
Total	178,713	178,713
Net income	(7,288)	(7,288)
Net income before other gains/(losses)	(7,288)	(7,288)
Other gains and losses:		
Net movement in funds	(7,288)	(7,288)
Reconciliation of funds:		
Total funds brought forward	128,790	128,790
Total funds carried forward	121,502	121,502

3 Income from donations and legacies

	Unrestricted	Total 2026	Total 2025
	£	£	£
	8,504	8,504	4,800
	8,504	8,504	4,800

4 Income from charitable activities

	Unrestricted	Total 2026	Total 2025
	£	£	£
Grants	86,499	86,499	19,359
	86,499	86,499	19,359

5 Income from other trading activities

	Unrestricted	Total 2026	Total 2025
	£	£	£
Membership subscriptions	149,956	149,956	138,402
Cycling trips	2,645	2,645	8,150
	152,601	152,601	146,552

6 Income from investments

	Unrestricted	Total 2026	Total 2025
	£	£	£
Bank interest	548	548	714
	548	548	714

7 Expenditure on raising funds

	Unrestricted	Total 2026	Total 2025
	£	£	£
Fundraising trading costs			
Cycling trips	2,245	2,245	7,550
	2,245	2,245	7,550

8 Other expenditure

	Unrestricted	Total 2026	Total 2025
	£	£	£
Employee costs	120,380	120,380	134,596
Motor and travel costs	2,283	2,283	2,358
Premises costs	19,922	19,922	14,399
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	11,406	11,406	9,297
General administrative costs	12,270	12,270	8,059
Legal and professional costs	2,538	2,538	2,454
	168,799	168,799	171,163

9 Net income/(expenditure) before transfers

	2026	2025
This is stated after charging:	£	£
Depreciation of owned fixed assets	11,406	9,297

10 Staff costs

	2026	2025
Salaries and wages	109,165	120,417
Social security costs	1,691	4,279
Pension costs	2,065	1,989
	112,921	126,685

No employee received emoluments in excess of £60,000.

11 Tangible fixed assets

	Equipment	Motor vehicles	Total
	£	£	£
Cost or revaluation			
At 1 April 2025	207,362	58,953	266,315
Additions	18,960	-	18,960
At 31 March 2026	226,322	58,953	285,275
Depreciation and impairment			
At 1 April 2025	183,588	58,953	242,541
Depreciation charge for the year	11,406	-	11,406
At 31 March 2026	194,994	58,953	253,947
Net book values			
At 31 March 2026	31,328	-	31,328
At 31 March 2025	23,774	-	23,774

12 Creditors:
amounts falling due within one year

	2026	2025
	£	£
Accruals	600	600
	600	600

13 Movement in funds

	At 1 April 2025	Incoming resources (including other gains/losses)	Resources expended	At 31 March 2026
		£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	121,502	248,152	(171,044)	198,610
Total funds	121,502	248,152	(171,044)	198,610

14 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	31,328	31,328
Net current assets	167,282	167,282
	198,610	198,610

15 Reconciliation of net debt

	At 1 April 2025	Cash flows	At 31 March 2026
	£	£	£
Cash and cash equivalents	98,328	69,554	167,882
	98,328	69,554	167,882
Net debt	98,328	69,554	167,882

16 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2026 Land and buildings	2026 Other	2025 Land and buildings	2025 Other
	£	£	£	£
Operating leases with expiry date:				

Pension commitments

	2026	2025
	£	£
The pension cost charge to the charity amounted to:	2,065	1,989

Simply Cycling
Statement of Cash flows
for the year ended 31 March 2026

	2026 £	2025 £
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	77,108	(7,288)
Adjustments for:		
Depreciation of property, plant and equipment	11,406	9,297
Dividends, interest and rents from investments	(548)	(714)
Decrease in trade and other payables	-	(2,222)
Net cash provided by/(used in) operating activities	87,966	(927)
Cash flows from investing activities		
Payments for property, plant and equipment	(18,960)	(8,440)
Dividends, interest and rents from investments	548	714
Net cash used in investing activities	(18,412)	(7,726)
Net cash from financing activities	-	-
Net increase/(decrease) in cash and cash equivalents	69,554	(8,653)
Cash and cash equivalents at the beginning of the year	98,328	106,981
Cash and cash equivalents at the end of the year	167,882	98,328
Components of cash and cash equivalents		
Cash and bank balances	167,882	98,328
	167,882	98,328

Simply Cycling
Detailed Statement of Financial Activities
for the year ended 31 March 2026

	Unrestricted funds 2026 £	Total funds 2026 £	Total funds 2025 £
Income and endowments from:			
Donations and legacies			
	8,504	8,504	4,800
	8,504	8,504	4,800
Charitable activities			
Grants	86,499	86,499	19,359
	86,499	86,499	19,359
Other trading activities			
Membership subscriptions	149,956	149,956	138,402
Cycling trips	2,645	2,645	8,150
	152,601	152,601	146,552
Investments			
Bank interest	548	548	714
	548	548	714
Total income and endowments	248,152	248,152	171,425
Expenditure on:			
Costs of other trading activities			
Cycling trips	2,245	2,245	7,550
	2,245	2,245	7,550
Total of expenditure on raising funds	2,245	2,245	7,550
Employee costs			
Salaries/wages	109,165	109,165	120,417
Employer's NIC	1,691	1,691	4,279
Pension costs	2,065	2,065	1,989
Staff welfare	500	500	475
Temporary staff	6,959	6,959	7,436
	120,380	120,380	134,596
Motor and travel costs			
Vehicles - General costs	2,283	2,283	2,318
Travel and subsistence	-	-	40
	2,283	2,283	2,358
Premises costs			
Rent	19,922	19,922	14,399
	19,922	19,922	14,399
General administrative costs, including depreciation and amortisation			
Depreciation of Equipment	11,406	11,406	4,798

Depreciation of Motor vehicles	-	-	4,499
Bank charges	251	251	220
Equipment repairs and maintenance	660	660	1,059
General insurances	3,572	3,572	4,026
Information and publications	1,063	1,063	997
Subscriptions	313	313	313
Sundry expenses	6,411	6,411	604
Telephone, fax and broadband	-	-	840
	23,676	23,676	17,356
Legal and professional costs			
Accountancy and bookkeeping	2,538	2,538	2,454
	2,538	2,538	2,454
Total of expenditure of other costs	168,799	168,799	171,163
Total expenditure	171,044	171,044	178,713
Net gains on investments	-	-	-
Net income/(expenditure)	77,108	77,108	(7,288)
Net income/(expenditure) before other gains/(losses)	77,108	77,108	(7,288)
Other Gains	-	-	-
Net movement in funds	77,108	77,108	(7,288)
Reconciliation of funds:			
Total funds brought forward	121,502	121,502	128,790
Total funds carried forward	198,610	198,610	121,502