ARGYLE COMMUNITY CHURCH READING

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

Registered Charity number

1143357

Company number

7714084

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FOR THE YEAR ENDED 31 DECEMBER 2025

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ARGYLE COMMUNITY CHURCH READING

REFERENCE AND ADMINISTRATIVE DETAILS

Charity number:	1143357
Company number:	7714084
Registered office:	Argyle Community Church Argyle Road Reading Berkshire RG1 7YL
Trustees:	The following Trustees served during the year and up to the date of signing of the Trustees Report: Hazel Andrews (resigned 31 December 2025) Cleve Chevassut (Chairman) Sandy Forshaw Yvette Mukandori Christopher Rayers Jeremy Richardson (resigned 19 February 2025) Jonathan Rout
Secretary:	Christopher Rayers
Treasurer:	Kingsley Kwok
Independent Examiner:	Andrew Geary Geary Partnership Chartered Accountants 159a Chase Side Enfield Middlesex EN2 0PW
Principal bankers:	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Solicitors:	Lawson Lewis Blakers 11 Hyde Gardens Eastbourne East Sussex BN21 4PP

ARGYLE COMMUNITY CHURCH READING

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of the Argyle Community Church Reading (the Company) for the year ended 31 December 2025.

The Trustees confirm that the Annual Report and financial statements of the Company comply with the current statutory requirements of the Company's governing document and the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities (FRS 102), effective 1 January 2019.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

'Argyle Community Church Reading' is registered as a charitable company and incorporated under the Companies Act 2006 as a private company that is limited by guarantee, with a registered office situated in England. The Company was set up by a Memorandum and Articles of Association on 21 July 2011 and does not have Share Capital. On 31 March 2012 the assets of The Bethel Trust and the Manse of Argyle Chapel Trust were transferred to the Charity.

Organisational structure, governance, risk management and decision making

Argyle Community Church is an independent Bible-based Christian Church located in Argyle Road, Reading, UK.

We recognise under God a group of Elders who, with the guidance of the Holy Spirit, encourage the spiritual life of all members and provide leadership and direction in the Church's ministry. These Elders include a Pastor, Jamie Cater, whose gift in teaching, pastoral care and outreach has been recognised by the Church, and is appointed and employed by the Church to exercise such a ministry.

The Church employed Zach Wilson as Youth and Children's Worker (YCW) from September 2024 but following Zach's resignation in June 2025 for personal reasons, the Church employed Ollie Newton in this role from October 2025. The YCW has overall responsibility for ministries to and/or involving young people (and, where appropriate, their families) although the ministries may be headed up by other church members.

Claire Shepherd had been employed as an additional YCW in a part-time (one day/week) capacity supporting Zach with a specific remit of mentoring the teenage girls. In late 2024 her hours were extended slightly to cover some administration tasks, but to cover the period of transition from Zach to Ollie (as there was no formal hand-over) she agreed to be flexible in how she apportioned her time.

The Church has a Treasurer (Kingsley Kwok) who took over responsibilities from our retiring Treasurer in January 2025. He maintains the financial accounts and produces an annual budget (based on predictions of income and expenditure needs); additionally, he administers offerings made to the Church, reclaims tax from HMRC for Gift Aided donations, arranges the payment of staff (through Stewardship Services payroll system) and payment of expenses/invoices as necessary, and distributes monies in accordance with the wishes of the Elders.

Organisational structure, governance, risk management and decision making, continued

As a registered charitable company, we also have a group of godly Trustees who are responsible for and carry out their statutory duties as Directors of the Company, including the production of this report. The Trustees have systems in place to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

To assist the Church and the Trustees with their governance responsibilities we subscribe to the Stewardship Advice Service for help with legal matters, and thirtyone:eight (formerly CCPAS) for matters relating to Safeguarding. We have a Safeguarding officer who, together with her deputy, manages any safeguarding issues or concerns. One of the Trustees has particular oversight responsibility for Safeguarding (although all Trustees recognise their individual responsibility in this area).

OBJECTIVES AND ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

Objects and aims

The purpose of the Church is the advancement of the Christian faith (in accordance with the Statement of Beliefs set out in the Memorandum of Association) in the surrounding neighbourhood, in Reading, in the United Kingdom and in overseas countries where we have connections. Our Christian faith is given practical expression in the local community and further afield through various forms of social action.

Worship and service

Our main act of corporate worship is on a Sunday morning, with a combination of singing, prayers, teaching and other supporting content, with separate activities (L-Zone and T-Zone) for young people during part of the service. Although structured this is a generally informal time. The teaching (sermon) is primarily undertaken by the Pastor, supplemented by occasional guest speakers, following a programme of topics and Bible passages.

Since early 2020 this service has been live-streamed on our YouTube channel (https://www.youtube.com/argylecommunitychurch). As in previous years, we have taken advantage of our streaming software to include remote presentations and pre-recorded sermons when a speaker could not be present locally. Unfortunately this year, we were not able to make available online the video of a service we held outdoors in the summer. Videos of the weekly sermons are available through our website, supplemented by audio (which is also available via podcast providers), and mostly also supplemented by copies of the sermon slides and discussion questions for use in small groups.

During 2025 we held 2 baptism services, with five church members affirming Jesus as their Saviour.

Communion (the Lord's Supper) is normally celebrated every week, either in the Sunday morning service or as part of a Sunday evening prayer meeting, the latter held on Zoom.

Other meetings for prayer, Bible study, fellowship and mutual support are held at various times during the week. Some of these meetings use Zoom (or a hybrid of Zoom/live attendance) where this makes practical sense, for example: Elders' prayer meetings at 7:30am on a Friday morning, or lifegroup or evening prayer meetings in the winter months.

Public benefit

Regular/local activities

We look to be active in our community seeking to help our neighbours through friendship and social action, providing activities designed for young and old, men and women, families and the many different nationalities that live nearby.

To this end each week we run:

- English Language classes for Internationals - term-time only ('Bridges');
- a parent/carer and toddlers' group ('Honeypot') – weekly pre-booking is required to ensure numbers are manageable;
- a parent/carer and baby group ('Little Bees') – no booking has been needed for this;
- a youth evening 'Connect' (for year 9s and above);
- a debt counselling service, in partnership with 'Frontline'.
- Throughout the year we hold regular and irregular social events, such as a men's breakfast (at the local IKEA), a ladies' coffee morning/lunch, and men's and ladies' walks.

In February 2025 we held a community barn dance which raised money for local charity Faith Christian Group.

In Summer 2025 we ran a course entitled 'The Bereavement Journey', aimed at guiding people through the common aspects of grief and bereavement.

In Autumn 2025 we supported the TearFund 'Big Quiz Night' and raised over £400 for this organisation.

As a church we support Fairtrade, ethical and sustainable products as much as possible, for our beverages, consumables and cleaning materials. We look to recycle plastic and paper waste, collect food waste after church lunches, and have had solar panels for over twelve years.

Links to/Support for other organisations

With support from other local churches we host an international café, 'iCaf', twice monthly in a local community hub; this is a social event primarily for internationals, giving them an opportunity to use English in an informal setting.

On Tuesday evenings from January to March 2025 we hosted 'Bed for the Night' in conjunction with Faith Christian Group, providing an evening meal, overnight sleeping accommodation, and breakfast for (referred) homeless individuals in Reading.

Along with other churches we are a full partner of Torch (https://torchhub.org.uk) which offers 'A helping hand from local churches' to those in need in our area.

The church building and its facilities have also been available, subject to certain criteria, for use by individuals and local or national organisations for private use such as parties, meetings or conferences. In particular in 2025 we had arrangements with Hope into Action (Reading), 2:19 Teach to Reach, and Horizon Therapies for regular use of our building.

Public benefit, continued

We also regularly support, both financially and prayerfully:

- local social action organisations such as 'Christian Community Action' (furniture exchange, charity shops, and social care advice), The Mustard Tree (helping individuals in need), and Street Pastors;
- Christian organisations working in Reading schools, such as 'Reach' and 'REInspired';
- Christian workers with whom we have particular contact, in the UK and around the world.

As a result of the above activities and links, there are tangible benefits in personal and family relationships including those affected by drug and alcohol related problems, as well as deeper spiritual relationships for all.

Integration of international church members

One of our 'straplines' is 'A church for all nations' and we are pleased to welcome worshippers of many nationalities from across the world. Since March 2025 we have subscribed to Breeze Translation software (https://breezetranslate.com/en/) which enables those for whom English is not their first language to receive on their mobile phone an almost-real-time textual translation of the service in their native tongue.

From September 2021 in particular, a number of immigrants from Hong Kong have joined us and become an integral part of the fellowship taking on key roles, joining rotas and being involved in services – leading worship and preaching. A number of Cantonese-speaking activities take place regularly although no separate Cantonese fellowship is planned: there is a weekly Bible study, a bi-weekly lifegroup (for study and other activities) and in 2025 two Alpha courses have taken place. To help those in the church who are from Hong Kong - and their friends/contacts - settle in the UK we have run a number of Welcome Courses over recent years, in conjunction with the UKHK organisation, explaining about healthcare and other aspects of life in the UK. In 2025 this continued with a course in the Autumn.

Although Hong Kong members form a significant proportion of the Sunday morning congregation, we have welcomed many other nationalities, in particular Spanish and Portuguese speakers, some of whom were living in Reading with refugee status.

Exceptional financial expenditure

As mentioned in recent reports it had become apparent that the external fire escape steps leading from the upper room at the south end of the building needed replacing; the new construction was eventually installed just before Christmas 2025, with the bulk of the cost appearing in this year's accounts (and covered by reserves, supplemented by a generous gift). The old fire escape remained useable throughout 2025 with mitigating measures in place to reduce the risk of using it.

The 'Manse' in Deepdene Close is occupied by the Pastor and his family, and has suffered from damp in recent years. Following some remedial work in 2024 more has taken place in 2025 which appears to have finally resolved the problem.

As stated above, we continue to employ a full-time Youth and Children's Worker supplemented by a part-time YCW/administrator; the extra costs in 2025 were covered by a gift which continues a little into 2026, but for ongoing support, and for maintaining our principle of retaining a cash buffer of three months' planned expenditure, we continue to rely on God's provision through his people.

Method of appointment or election of Trustees

The arrangements for the appointment, retirement and removal of Trustees/Directors are set out in the Memorandum and Articles of Association.

Safeguarding Policy

Our Safeguarding Policy reflects current UK legislation in relation to safeguarding children and vulnerable adults and implements good practice recommendations. It is constantly reviewed in the light of changes to the safeguarding standards developed by the thirtyone:eight organisation (formerly CCPAS).

In 2023 we were made aware that a married couple within Argyle were experiencing relationship issues, and our Pastor and the Safeguarding lead were involved in attempting to help the couple with their difficulties. In late 2024 we were contacted by a third-party who was concerned that this response was faulty, and in March 2025 the Charity Commission informed us that they had received a complaint regarding our alleged faulty response.

No reply was needed, but Trustees were required to review our policies and responsibilities; subsequently we have undertaken a complete review of our Safeguarding and Complaints procedures which has resulted in a formal Complaints Policy being made available through our website, and a number of supplementary safeguarding-related and Code of conduct documents being produced, as well as strengthening our approach to risks.

Data Protection Policy

Our Data Protection Policy aims to ensure compliance with the requirements of General Data Protection Regulation legislation. We are registered with the Information Commissioner's Office (registration number ZA436386).

We store data on the cloud using both Microsoft and Google technology, restricting access as appropriate. In September 2025 we lost access to our OneDrive data when Microsoft withdrew/replaced the licences we were using. Contrary to their stated guidelines, despite several attempts, this data was not able to be recovered from their backup; fortunately, much was able to be restored from local copies held by ministry leaders although some older minutes were no longer available. The ICO were advised of this (stressing that it was not that access had been compromised, but that it had been lost entirely).

FINANCIAL REVIEW

Income and expenditure

The Church's income and expenditure for the year are set out in the Statement of Financial Activities on page 9. The Trustees report a deficit for the year of £9,274 (2024 – deficit of £34,871).

The Church is principally financed by regular monthly donations from members, augmented by giving to specific appeals when need is identified. The regular giving is sufficient to cover the regular running costs of church activities. The Church's primary asset is an unencumbered freehold building which is gaining in value although it is being depreciated at 2% per annum.

Liquid funds

The Church maintains a healthy cash balance - £95,412 at 31 December 2025 (2024 - £104,002).

Reserves policy

The Trustees aim to maintain free reserves equivalent to three months average giving to the general fund, which equates to £35,000. These funds are to ensure that the Church activities can continue as planned in the case of unforeseen circumstances or a sudden reduction in regular giving. Financial reports to Trustees' meetings always include details of the level of free reserves to ensure that spending decisions are made in accordance with the policy. The Reserves policy is reviewed annually.

Statement of Trustees' responsibilities

The Trustees, who are Directors for the purposes of company law, are responsible for preparing the annual report and the accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law and the law applied to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities Statement of Recommended Practice;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company, and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the Trustees on 22 September 2026

and signed on their behalf by:

.....

Cleve Chevassut (Chairman)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ARGYLE COMMUNITY CHURCH READING

I report to the charity Trustees on my examination of the accounts of Argyle Community Church Reading for the year ended 31 December 2025, which are set out on pages 9 to 16.

Responsibilities and basis of report

As the charity Trustees of the Church (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Church are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Church's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Church as required by section 386 of the 2006 Act; or

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

(4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Andrew Geary
Chartered Accountant

Geary Partnership
Chartered Accountants
159a Chase Side, Enfield, EN2 0PW

Date: 23 September 2026

ARGYLE COMMUNITY CHURCH READING

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Revaluation reserve £	Total funds 2025 £	Total funds 2024 £
INCOME AND EXPENDITURE							
Income							
Donations and legacies	2	176,058	-	405	-	176,463	152,503
Income from charitable activities	2	3,378	-	-	-	3,378	4,053
Investment income	2	1,374	-	-	-	1,374	1,586
Other income	2	2,497	-	-	-	2,497	2,175
Total income		183,307	-	405	-	183,712	160,317
Expenditure							
Charitable activities	3	124,117	33,476	13,246	22,147	192,986	195,188
Total expenditure		124,117	33,476	13,246	22,147	192,986	195,188
Net income/(expenditure) before transfers		59,190	(33,476)	(12,841)	(22,147)	(9,274)	(34,871)
Transfers between funds	8	(55,446)	33,476	21,970	-	-	-
Net income/(expenditure) before other gains/(losses)		3,744	-	9,129	(22,147)	(9,274)	(34,871)
Other recognised gains/(losses)		-	-	-	-	-	-
Net movement in funds		3,744	-	9,129	(22,147)	(9,274)	(34,871)
RECONCILIATION OF FUNDS							
Total funds brought forward at 1 January 2025	8	704,298	-	25,242	841,102	1,570,642	1,570,642
Total funds carried forward at 31 December 2025	8	708,042	-	34,371	818,955	1,561,368	1,570,642

ARGYLE COMMUNITY CHURCH READING

BALANCE SHEET AT 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	5		1,457,376		1,462,354
Current assets					
Debtors	6	11,896		5,970	
Cash at bank and in hand		95,412		104,002	
		107,308		109,972	
Creditors: amounts falling due within one year	7	(3,316)		(1,684)	
Net current assets			103,992		108,288
Total assets less current liabilities			1,561,368		1,570,642
Net assets			1,561,368		1,570,642
Funds					
Unrestricted funds	8		708,042		704,298
Revaluation reserve	8		818,955		841,102
Designated funds	8		-		-
Restricted funds	8		34,371		25,242
			1,561,368		1,570,642

The accounts have been prepared in accordance with the provisions of 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102)' (effective 1 January 2019).

For the year ended 31 December 2025, the company was entitled to exemption from audit under section 477 of the Companies Act 2006, and no notice has been deposited under section 476.

The Trustees, who are also the directors of the company, acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

Approved by the Board of Trustees on 22 September 2026 and signed on their behalf by:

.....

Cleve Chevassut
Trustee

ARGYLE COMMUNITY CHURCH READING

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1 ACCOUNTING POLICIES

a) Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of freehold properties and improvements, and in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (effective 1 January 2019)'.

b) Income

Income is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

c) Expenditure

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Expenditure on charitable activities comprises all expenditure incurred directly in pursuance of the church's charitable objectives. Governance costs are those costs incurred in connection with administration of the charity and compliance with constitutional and statutory requirements, and include depreciation of fixed assets.

d) Fixed assets and depreciation

Fixed assets are stated at cost or, in the case of certain freehold properties, at valuation, less accumulated depreciation. Gains or losses arising on revaluation are taken to a revaluation reserve. Depreciation has been provided at the following rates in order to write off assets over their estimated useful lives:

Land and buildings – 2% straight line

That portion of the depreciation charge which relates to the uplift arising from a revaluation is charged to the revaluation reserve.

e) Fund accounting

Designated funds are part of unrestricted funds that are expendable at the discretion of the Trustees in furtherance of the Church's charitable objectives. Unrestricted funds that are earmarked for a particular project may be designated as a separate fund, but these have an administrative purpose only, and do not restrict the Trustees' discretion to apply the fund.

The revaluation reserve (see note 1(d) above) is also part of unrestricted funds.

Restricted funds are funds subject to specific trusts, which may be declared by their donors, or with the authority such as in a public appeal, or created through legal process, but still within the wider objects of the charity. Restricted funds may be restricted income funds or may also be capital funds where the assets are required to be invested, or retained for actual use rather than expended.

2 INCOMING RESOURCES

	Unrestricted Funds £	Designated funds £	Restricted funds £	Revaluation reserve £	Total funds 2025 £	Total funds 2024 £
Donations and legacies						
Donations	162,650	-	405	-	163,055	138,783
Gift Aid tax recovered	13,408	-	-	-	13,408	13,720
	176,058	-	405	-	176,463	152,503
Income from charitable activities						
Charitable activity receipts (income from charitable activities relates directly to social and church events during the year)	3,378	-	-	-	3,378	4,053
Investment income						
Interest receivable	1,374	-	-	-	1,374	1,586
Other income						
Other income	2,497	-	-	-	2,497	2,175

3 RESOURCES EXPENDED

	Unrestricted Funds £	Designated funds £	Restricted funds £	Revaluation reserve £	Total funds 2025 £	Total funds 2024 £
Charitable activities						
Staff costs (see note below)	69,362	-	11,922	-	81,284	69,662
Mission costs	(1,370)	33,476	1,024	-	33,130	36,026
Depreciation of buildings	18,079	-	-	22,147	40,226	39,521
Building maintenance, insurance and utilities	18,549	-	-	-	18,549	29,873
Other costs	18,183	-	300	-	18,483	18,894
Governance costs:						
Accountancy fees	1,314	-	-	-	1,314	1,212
	124,117	33,476	13,246	22,147	192,986	195,188

The above expenditure on charitable activities comprises the charity's support costs.

4 STAFF COSTS

	2025 £	2024 £
Wages and salaries, including benefits in kind	74,704	64,447
Social security costs	1,145	385
Pension costs	5,435	4,830
	81,284	69,662

The average number of employees during the year was 3 (2024 – 2).

5 TANGIBLE FIXED ASSETS

	Land and buildings £	Total £
Cost/valuation		
At 1 January 2025	1,976,058	1,976,058
Additions in year	35,248	35,248
At 31 December 2025	2,011,306	2,011,306
Depreciation		
At 1 January 2025	513,704	513,704
Charge for the year	40,226	40,226
At 31 December 2025	553,930	553,930
Net book value		
At 31 December 2025	1,457,376	1,457,376
At 31 December 2024	1,462,354	1,462,354

The Church's freehold properties and other interests in land were capitalised in the financial statements at their original historical cost. The church was opened in 1959 and the cost of the land and buildings was £12,307. The manse at 8 Deepdene Close was purchased in 1986 at a cost of £73,058.

The church (but not the manse) was revalued by the Trustees on 21 April 2013 at its insured value of £1,903,000. Depreciation is being applied to this valuation at a rate of 2% per annum on a straight line basis commencing with the year ended 31 December 2013. The depreciation charge for the year on a historical cost basis would amount to £18,079 (2024 - £17,374) and the net book value of land and buildings on a historical cost basis would be £638,420 at 31 December 2025 (2024 - £621,251).

6 DEBTORS

	2025	2024
	£	£
Other debtors	11,896	5,970

7 CREDITORS: Amounts falling due within one year

	2025	2024
	£	£
Accruals	3,316	1,684

8 STATEMENT OF FUNDS

	Brought Forward £	Incoming resources £	Resources expended £	Transfers in/(out) £	Carried forward £
Unrestricted funds					
General Fund	704,298	183,307	(124,117)	(55,446)	708,042
Revaluation Reserve	841,102	-	(22,147)	-	818,955
Designated funds					
Missionary Fund	-	-	(33,476)	33,476	-
Restricted funds					
Missionary Fund	8,200	-	(500)	-	7,700
Building and Property Fund	-	-	-	21,765	21,765
Hardship Fund	3,844	-	(300)	-	3,544
Christmas Appeal Fund	214	105	(524)	205	-
Youth and Community Fund	12,984	300	(11,922)	-	1,362
	25,242	405	(13,246)	21,970	34,371
Total funds	1,570,642	183,712	(68,869)	-	1,561,368

The Missionary Fund supports a number of missionaries in the UK and overseas by means of monthly or annual giving together with one off support to young people on short term projects.

The Building and Property Fund is to provide for the future accommodation needs of a youth worker employed by the Church.

The Hardship Fund is to alleviate temporary financial needs of people who are known to Argyle through one of the Church's meetings or ministries.

The Christmas Appeal Fund is to respond to God's gift of Jesus by giving donations to a charity of our choice which helps those in particular need or distress.

The Youth and Community Fund is to ensure that the Church is supporting youth and community work at Argyle which enables young people and community members to move forward in their faith journey and encounter God's love in Jesus.

9 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Designated funds £	Restricted funds £	Revaluation reserve £	Total funds £
Tangible fixed assets	638,421	-	-	818,955	1,457,376
Current assets	72,937	-	34,371	-	107,308
Creditors due within one year	(3,316)	-	-	-	(3,316)
	708,042	-	34,371	818,955	1,561,368

10 RELATED PARTY TRANSACTIONS

1. During the year expenses incurred on behalf of the charity were reimbursed to Trustees and persons connected with the Trustees in the following amounts:

   J Rout - £351
   C Rayers - £1,587
   F Forshaw (wife of S Forshaw) - £311

2. During the year, the following gifts were made to persons connected with the Trustees in pursuance of the Church's charitable objectives:

   P Rout (son of J Rout) - £6,400 (missionary support)
   Torch (M Oliver, Trustee of Argyle Community Church Reading, is also a Trustee of Torch) - £840 (missionary support)