EMMANUEL CHURCH, TOLWORTH

GENERAL FUND
YEAR ENDED 31 DECEMBER 2025

	2024 Actual £	2025 Budget £	**2025 Actual £**	*2026 Budget £*
Cash collections	1,549	500	**311**	*500*
Gift Aid standing orders	43,600	24,700	**30,865**	*28,750*
Non Gift Aid regular giving	1,940	800	**840**	*850*
Gift Aid lump sums	1,000	0	**3,000**	*0*
CAF/Stewardship	3,474	3,500	**4,474**	*3,500*
Donations	45	100	**245**	*100*
Bequests	26,130	0	**0**	*0*
Tax refunds	10,660	6,300	**8,756**	*7,200*
Church and hall hire	18,768	18,000	**23,113**	*18,000*
Curatage rent	6,000	12,000	**36,000**	*12,000*
PCC fees	40	100	**0**	*0*
Bank interest	1,618	1,000	**923**	*1,000*
Transfer of other funds	0	0	**1,548**	*0*
Total income	114,824	67,000	**110,075**	*71,900*
Total expenditure	102,888	65,250	**68,371**	*87,400*
Surplus/(deficit) for year	11,936	1,750	**41,704**	*(15,500)*
Balance brought forward	72,873	64,174	**64,174**	*105,878*
Transfer from/(to) building reserve	3,735	0	**0**	*0*
Transfer from/(to) mission fund reserve	1,760	0	**0**	*0*
Transfer from/(to) legacy reserve	(26,130)	0	**0**	*0*
Balance carried forward	64,174	65,924	**105,878**	*90,378*

BALANCE SHEET
AS AT 31 DECEMBER 2025

	2024 Actual £	**2025 Actual £**
Metro Bank accounts	123,989	**162,820**
Tax recoverable	6,186	**4,042**
Letting float	300	**300**
	130,475	**167,162**
Accruals	747	**0**
Gifts in Transit	0	**0**
Kanga Roo Club	5,830	**5,944**
Badminton Club	1,642	**306**
Cross Train	392	**0**
Church Awayday	48	**0**
Oasis	1,108	**0**
	9,767	**6,250**
General fund reserve	64,174	**105,878**
Discretionary mission fund reserve	3,327	**1,827**
Legacy reserve	53,207	**53,207**
	130,475	**167,162**

EMMANUEL CHURCH, TOLWORTH

TREASURER'S REPORT
YEAR ENDED 31 DECEMBER 2025

The general fund income is primarily the giving from Emmanuel members. The fund is used to meet payments to Christ Church Surbiton Hill to contribute towards the parish's pledge to the Diocese of Southwark, to meet the bills and expenses of running Emmanuel and to fund the charitable and mission giving allocated by the Emmanuel Leadership Committee.

As explained in my report last year, regular income was further reduced in 2024, as reductions that occurred during the course of 2023 took effect for the full calendar year. A deficit had been budgeted for in 2024, affordable from reserves, and comparing regular income to regular expenditure, a deficit was indeed incurred, which reduced the general fund reserve.

To offset this, certain further legacies were received during 2024. These were added to the ring-fenced legacy reserve set up from legacies received in previous years. None of this reserve, which amounted to slightly more than £53,000, had been spent by the end of 2024, and that still remains the case.

In setting a budget for 2025, it was recognised that income would again be significantly reduced, due to the number of members who had left Emmanuel just before the end of 2024 to join Hope Church and whose giving had ceased. In view of the uncertainly as to the level of income, and further in view of the fact that the Diocese was no longer meeting the costs of a minister for Emmanuel, it was decided that Emmanuel would not to make a separate pledge to the Diocese for 2025 but instead to contribute towards the pledge made by Christ Church at a level that should avoid a deficit being incurred in 2025.

In the event 2025 showed a surplus as rent from 181 Elgar Avenue continued to be received for the whole of the calendar year, whereas at the time that the budget for the year was set it was assumed that the rent would only continue to be received up to the end of the then current agreement.

This has similarly been assumed when setting the budget for 2026, which resulted in a break-even budget before the Emmanuel share of the cost of the new associate minister for the parish was included. That results in an anticipated deficit for the year, but is affordable from general fund reserves and may well be covered by further rental income.

Emmanuel members are nevertheless encouraged to review their regular giving on at least an annual basis, and increase this where possible at least to cover inflationary increases in costs, so that general fund reserves are not depleted.

Please feel free to ask me anything about any aspect of the finances of Emmanuel and I shall do my best to provide you with the answer. For further information on the various regular giving schemes available, please do contact me.

Andy Whelan

Treasurer

April 2026

EMMANUEL CHURCH, TOLWORTH

GENERAL FUND
YEAR ENDED 31 DECEMBER 2025

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Bequests	26,130	0	**0**	*0*
Tax refunds	10,660	6,300	**8,756**	*7,200*
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PCC fees	40	100	**0**	*0*
Bank interest	1,618	1,000	**923**	*1,000*
Transfer of other funds	0	0	**1,548**	*0*
Total income	114,824	67,000	**110,075**	*71,900*
Total expenditure	102,888	65,250	**68,371**	*87,400*
Surplus/(deficit) for year	11,936	1,750	**41,704**	*(15,500)*
Balance brought forward	72,873	64,174	**64,174**	*105,878*
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Transfer from/(to) legacy reserve	(26,130)	0	**0**	*0*
Balance carried forward	64,174	65,924	**105,878**	*90,378*

BALANCE SHEET
AS AT 31 DECEMBER 2025

	2024 Actual £	**2025 Actual £**
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Tax recoverable	6,186	**4,042**
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Gifts in Transit	0	**0**
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General fund reserve	64,174	**105,878**
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Legacy reserve	53,207	**53,207**
	130,475	**167,162**

EMMANUEL CHURCH, TOLWORTH

GENERAL FUND EXPENDITURE
YEAR ENDED 31 DECEMBER 2025

	2024 Actual £	2025 Budget £	**2025 Actual £**	*2026 Budget £*
Community outreach	590	1,500	**287**	*1,500*
Youth organisations	0	0	**0**	*0*
Publicity	1,558	1,600	**1,969**	*2,000*
Insight	8,400	4,200	**4,200**	*4,200*
Dave and Liz Crozier	1,560	0	**0**	*0*
Support for local schools	1,250	1,250	**1,250**	*1,250*
Minister's expenses	584	2,400	**0**	*2,000*
Property bills	(319)	700	**972**	*1,000*
Property maintenance	896	3,000	**5,549**	*4,000*
Letting expenses	1,243	1,000	**2,400**	*1,000*
Diocese of Southwark	51,600	0	**0**	*0*
Kingston Deanery	120	100	**120**	*150*
Christ Church Surbiton Hill	0	15,000	**15,000**	*16,500*
Costs of associate minister	0	0	**0**	*15,500*
Staff allowance/expenses	1,180	300	**1,049**	*0*
Staff	12,300	13,000	**13,693**	*14,600*
Office expenses	1,715	1,800	**1,540**	*1,800*
Church Suite	390	400	**390**	*400*
Cost of services	1,907	2,500	**1,524**	*2,500*
Equipment	0	1,000	**990**	*0*
Church and hall bills	7,323	8,000	**10,267**	*10,000*
Maintenance and repairs	4,264	6,000	**4,593**	*7,500*
Quinquennial costs	0	0	**1,255**	*0*
Carpet	4,704	0	**0**	*0*
Noticeboard	762	0	**0**	*0*
Sundry expenses	861	1,500	**1,323**	*1,500*
	102,888	65,250	**68,371**	*87,400*

EMMANUEL CHURCH, TOLWORTH

MISSION AND CHARITABLE GIVING
YEAR ENDED 31 DECEMBER 2025

	PCC accounts £	Gift days and collections £	TOTAL £
Home missions:			
Insight (Kingston Schools Workers)	4,200		4,200
Christ Church School	625		625
Grand Avenue School	625		625
Kingston Churches Action on Homelessness		1,078	1,078
Oxygen		3,215	3,215
	5,450	4,293	9,743
Overseas missions:			
Wycliffe Bible Translators	1,500		1,500
Arab World Ministries		3,362	3,362
United For Mission		4,622	4,622
Total	1,500	7,984	9,484
	6,950	12,277	19,227

PAROCHIAL CHURCH COUNCIL OF
CHRIST CHURCH, SURBITON HILL WITH EMMANUEL, TOLWORTH

ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

Background

The Parochial Church Council (PCC) of Christ Church, Surbiton Hill with Emmanuel, Tolworth has the responsibility of co-operating with the parochial clergy staff in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the church premises at Christ Church and Emmanuel.

Membership

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules. The following are the members of the PCC at the date of this report:

	Christ Church representatives	Emmanuel representatives
Chairman:	John Shepherd	Emmanuel Baikie
Voting members:	Sara Animashaun	Phil Cooper
	Kate Kim	Carol Selimi
	Charles Kimbangi	David Speed-Andrews
	Ian Metcalfe	Andy Whelan
	Denise Morris	Yvonne Wilkinson
	Kay Rotowa	
	Gof Vosper	
	Sue Watson	
	Liz Woods	
	Eng Swee Yeoh	
In attendance	Paola Wooloughan	Jen Manhire

Organisation

During the year, the two churches within the parish operated largely financially independently of each other and the PCC has approved the maintenance of separate financial records and separate treasurers for each church. These combined accounts are produced in order to comply with the requirements of Section 132 of the Charities Act 2011 and the Church Accounting Regulations 2006.

Meetings

During the year, the PCC held a number full meetings, including one before and one after the APCM. Further meetings were held at each end of the parish, intended primarily for those members most associated with one or other church. Separate reports detailing the proceedings at these meetings are presented at the APCM.

Review of the year

Separate reports encompassing the major activities of each church during the year are presented at the APCM. These will include separate summary financial accounts and treasurers' reports.

Signed on behalf of the PCC

The Revd J Shepherd
9 March 2026

INDEPENDENT EXAMINER'S REPORT
TO THE PCC OF CHRIST CHURCH, SURBITON HILL
WITH EMMANUEL, TOLWORTH

I report on the accounts of the PCC for the year ended 31 December 2025, comprising the Statement of Financial Activities, Balance Sheet and Notes.

Respective responsibilities of trustees and independent examiner

The members of the PCC consider that an audit is not required under section 144(2) of the Charities Act 2011 ("the 2011 Act") and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the 2011 Act, to follow the procedures laid down under the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act, and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the members of the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matters have come to my attention:

(1) which give me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the 2011 Act; or
- to prepare accounts which accord with the accounting records have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts

Ian Gardiner
April 2026

PAROCHIAL CHURCH COUNCIL OF
CHRIST CHURCH, SURBITON HILL WITH EMMANUEL, TOLWORTH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Incoming Resources					
Incoming resources from donors	2(a)	251,271	38,451	289,722	319,252
Other voluntary incoming resources	2(b)	63,513	1,229	64,742	89,391
Income from charitable and ancillary trading	2(c)	68,521	-	68,521	31,928
Income from investments	2(d)	923	-	923	1,618
Total Incoming Resources		384,228	39,680	423,908	442,189
Resources Used					
Grants	3(a)	24,100	29,758	53,858	65,635
Activities directly relating to work of church	3(b)	161,508	8,487	169,995	231,209
Fund-raising and publicity	3(c)	7,640	4,482	12,122	6,383
Church management and administration	3(d)	126,970	-	126,970	139,865
Total Resources Used		320,218	42,727	362,945	443,092
Net Incoming Resources		64,010	(3,047)	60,963	(903)
Balances brought forward at 1 January 2025		548,437	145,294	693,731	688,376
Increase in valuation of land and buildings		19,896	-	19,896	6,258
Transfers between funds		(13,160)	13,160	-	-
Balances Carried Forward at 31 December 2025		619,183	155,407	774,590	693,731

PAROCHIAL CHURCH COUNCIL OF
CHRIST CHURCH, SURBITON HILL WITH EMMANUEL, TOLWORTH

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note	2025 £	2024 £
Fixed Assets			
Tangible fixed assets	4	443,211	423,315
Current Assets			
Debtors	6	9,370	10,815
Cash at bank and in hand		334,755	274,886
		344,125	285,701
Liabilities: Amounts Falling Due Within One Year	7	(12,746)	(15,285)
Net Current Assets		331,379	270,416
Net Assets		774,590	693,731
Funds			
Unrestricted	5	619,183	548,437
Restricted	5	155,407	145,294
		774,590	693,731

Approved by the Parochial Church Council on 9 March 2026 and signed on its behalf by:

The Revd J Shepherd

April 2026
Notes 1 to 7 form part of these accounts

PAROCHIAL CHURCH COUNCIL OF
CHRIST CHURCH, SURBITON HILL WITH EMMANUEL, TOLWORTH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1. Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the SORP 2015.

The financial statements have been prepared under the historical cost convention and on an accruals basis.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Consecrated and beneficed property is excluded from the financial statements in accordance with Section 10(2)(a) and (c) of the Charities Act 2011.

No depreciation is provided on freehold land and buildings. Instead, such assets are revalued by the PCC on an annual basis, and the change in the valuation in each year is included in the Statement of Financial Activities.

No value is placed on moveable church furnishings, which are held by the churchwardens on special trust for the PCC and which require a faculty for disposal, since the PCC considers this to be inalienable property.

All expenditure incurred during any year on consecrated or beneficed buildings and moveable church furnishings, whether maintenance or improvement, is written off in the year. All individual items of equipment with a purchase price of £5,000 or less are written off in the year of acquisition.

No value has been attributed in these accounts to intangible income, being the value of donated assistance that the PCC would otherwise have had to purchase, as, in the view of the PCC, this is not readily quantifiable.

2. Incoming Resources	Unrestricted Funds £	Restricted £	Total Funds 2025 £	Total Funds 2024 £
(a) Incoming resources from donors				
Planned giving:				
Gift Aid donations	195,938	9,734	205,672	227,375
Income tax recoverable	44,315	3,814	48,129	46,377
Other planned giving	5,314	-	5,314	5,414
Collections (open plate) at all services	5,459	-	5,459	12,010
Gift days	-	24,903	24,903	28,031
Sundry donations	245	-	245	45
	251,271	38,451	289,722	319,252
(b) Other voluntary incoming resources				
Donations, appeals and other income	63,513	183	63,696	63,261
Legacies	-	1,046	1,046	26,130
	63,513	1,229	64,742	89,391
(c) Income from charitable and ancillary trading				
Property lettings	67,434	-	67,434	31,362
Fees	1,087	-	1,087	566
	68,521	-	68,521	31,928
(d) Income from investments				
Dividends and interest including reclaimed tax	923	-	923	1,618
	923	-	923	1,618
Total Incoming Resources	384,228	39,680	423,908	442,189

3. Resources Used

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
(a) Grants				
Missionary and charitable giving	22,709	24,727	47,436	60,380
Donations and grants	1,391	5,031	6,422	5,255
	24,100	29,758	53,858	65,635
(b) Activities directly relating to the work of the church				
Ministry: diocesan pledge	85,300	-	85,300	135,100
Ministry: clergy expenses	4,918	-	4,918	2,420
Ministry: property running expenses/repairs	8,921	-	8,921	1,820
Church running expenses	41,939	-	41,939	40,929
Church maintenance/repairs/building works	10,405	8,487	18,892	41,558
Upkeep of services	5,484	-	5,484	6,193
Support costs	4,541	-	4,541	3,189
	161,508	8,487	169,995	231,209
(c) Fund-raising and publicity				
Outreach	7,640	4,482	12,122	6,383
	7,640	4,482	12,122	6,383
(d) Church management and administration				
Printing and stationery	8,425	-	8,425	8,447
Staff costs	117,222	-	117,222	130,556
Other administration	1,323	-	1,323	862
	126,970	-	126,970	139,865
Total Resources Used	320,218	42,727	362,945	443,092

4. Fixed Assets For Use By The PCC

	Freehold land and buildings £
Cost or valuation	
Valuation at 31 December 2024	423,315
Increase in valuation in the year	19,896
Valuation at 31 December 2025	443,211
Net book value	
At 31 December 2025	443,211
At 31 December 2024	423,315

The freehold land and buildings comprise the property at 181 Elgar Avenue, Tolworth. The valuation is based upon the valuation as at 24 June 2025 for insurance purposes and is considered to be a fair estimate of the current value in use of the property for the purposes of the financial statements.

5. Analysis Of Net Assets By Fund

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fixed assets	443,211	-	443,211
Current assets	188,718	155,407	344,125
Current liabilities	(12,746)	-	(12,746)
Fund balance	619,183	155,407	774,590

6. Debtors

	2025 £	2024 £
Tax recoverable	9,070	10,515
Sundry debtors	300	300
	9,370	10,815

7. Liabilities: amounts falling due within one year

	2025 £	2024 £
Church organisations	6,250	9,020
Sundry creditors	6,496	6,265
	12,746	15,285