Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	1st	January	2025		31st	December	2025

Section A Reference and administration details

Charity name	Kisima Foundation
Other names charity is known by	
Registered charity number (if any)	1143266
Charity's principal address	5th Floor, Regina House
	124 Finchley Road
	London
	Postcode NW3 5HT

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Al'adin Maherali	Chair		
2	Alim Somji			
3	Amit Thakrar			
4	Shafin Somji			
5	Aliza Somji			
6				
7				
8				
9				
10				
11				
12				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust Deed
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Trustees are appointed or reappointed annually at the Annual General Meeting. Trustees are selected on the skills they bring to the charity.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The Foundation is managed by its trustees working proactively to run the charity. This keeps running costs to a minimum and allows the Foundation to use almost all the funds directly to fund projects. While the Foundation remains small this does not present any major risks though all risks are constantly under review and where appropriate steps taken to mitigate them if necessary. All trustees understand the need for robust management of funds and governance. We manage and monitor all our grants to ensure that our funds are spent in pursuance of our objects and deliver measurable positive outcomes.

The trustees work closely with recipients of our funds to ensure that the funds are spent as intended and agreed outcomes achieved. We conduct required due diligence and select partners who demonstrate that they have the resources, skills and the ability to be sustainable over the long term; furthermore we have a good fundraising strategy and good record of raising funds consistently and ethically. We will continue to successfully partner with local organisations which demonstrate robust governance and outcomes. Our main criteria for charities we work with is in addition to being well run and funded they demonstrate that they are innovative, transformational and have replicative projects with demonstrable outcomes that change lives for the better.

We actively monitor and evaluate the effectiveness of the grants we have given to ensure that the funds are applied in line with our objects and that they directly benefit those most in need.

Our local partnerships continue to help us to utilise around 99 percent of our funds for the direct benefit of the recipients.

Kisima proactively engages with partner organisations to continually assess risks, and developed mitigation strategies and processes and have robust financial management and reporting systems in place.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

'For the public benefit of people living in developing countries, in particular but not exclusively East Africa, India and Pakistan, by the provision of grants to individuals and/or charities as a means of:

The advancement of education;

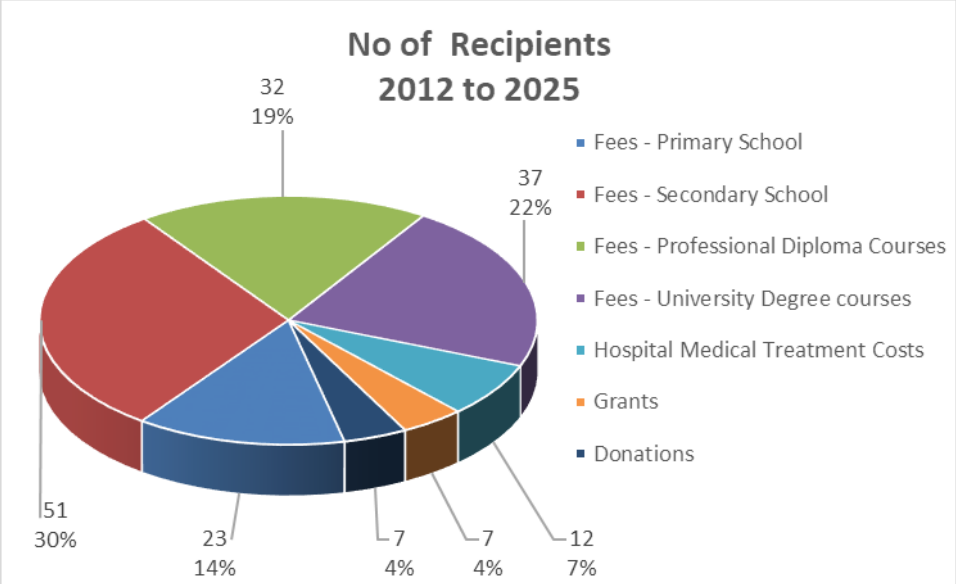
The relief of sickness and the preservation of health;

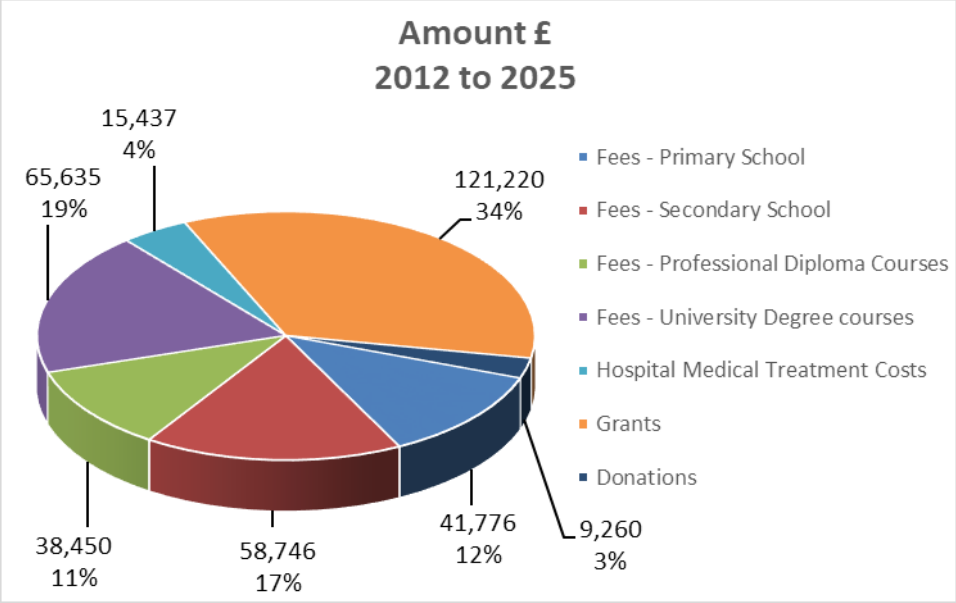
The relief of poverty and financial hardship.'

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Kisima Foundation
Analysis of All Grants
October 2011 to December 2025

Category	No of Recipients	Amount £
Fees - Primary School	23	41,777
Fees - Secondary School	51	58,746
Fees - Professional Diploma Courses	32	38,450
Fees - University Degree courses	37	65,635
Hospital Medical Treatment Costs	12	15,437
Grants	7	121,220
Donations	7	9,260
Total	**169**	**350,525**





The majority of our funds are utilised for supporting the education of those most in need and we follow up with the institutions where the recipients are registered for study to monitor their progress and outcomes.

To date, since inception in October 2011, Kisima has dispensed approximately £350,525 in pursuance of its objectives and has directly helped 169 individuals/organisations.

All trustees and volunteers give their time voluntarily and receive no remuneration or other benefits.

Section C Objectives and activities (Cont.)

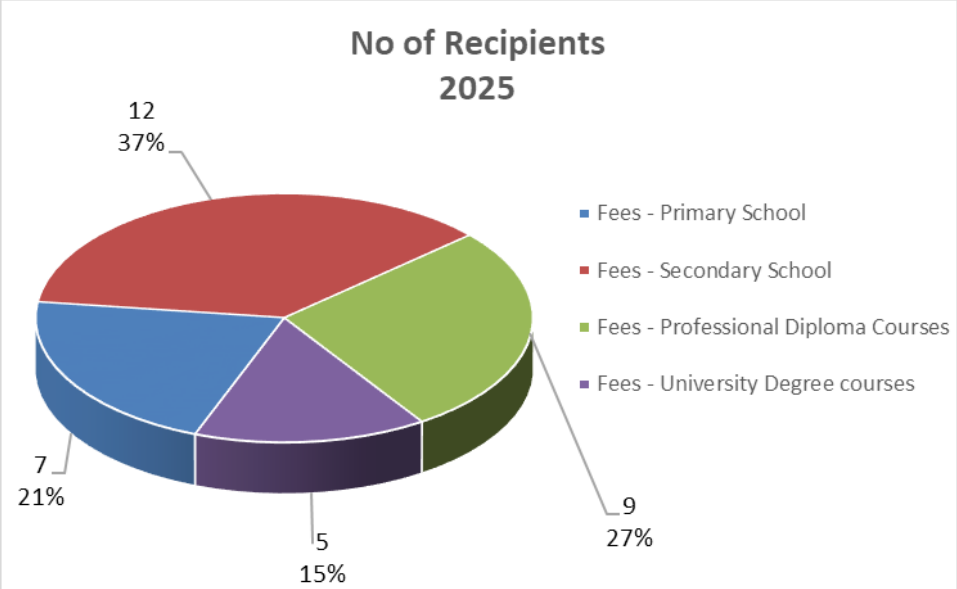
Additional details of objectives and activities (Optional information)

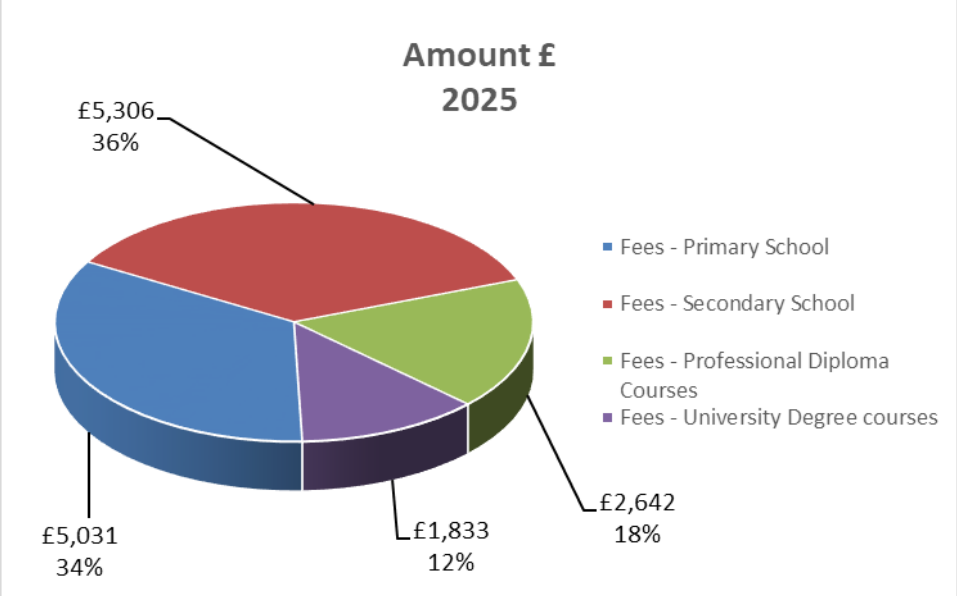
You **may choose** to include further statements, where relevant, about:

- policy on grant making;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

Kisima Foundation Analysis of All Grants January 2025 to December 2025		
Category	No of Recipients	Amount £
Fees - Primary School	7	5,031
Fees - Secondary School	12	5,306
Fees - Professional Diploma Courses	9	2,642
Fees - University Degree courses	5	1,833
Total	33	14,812





Summary of the main achievements of the charity during the year (cont.)

Kisima Foundation
Analysis of All Grants
For Financial Years Ending 2024 and 2025

Category	No of Recipients		Difference	Amount £		Difference £
	2024	2025	2025 v 2024	2024	2025	2025 v 2024
Fees - Primary School	9	7	(2)	5,558	5,031	(527)
Fees - Secondary School	14	12	(2)	5,042	5,306	264
Fees - Professional Diploma Courses	8	9	1	2,757	2,642	(115)
Fees - University Degree courses	6	5	(1)	1,443	1,833	390
Hospital Medical Treatment Costs	0	0	0	0	0	0
Grants	1	0	(1)	5,000	0	(5,000)
Donations	0	0	0	0	0	0
Total	**38**	**33**	**(5)**	**19,800**	**14,812**	**(4,988)**

2025 showed a decrease in funding levels mainly due to a period of consolidation and review as we assess potential partnerships with organisations who share our vision and objectives. As this activity needs to be robust and comprehensive we expect our funding levels to continue at current levels while we assess good projects to fund that have shared values.

Kisima Foundation
2025 Activity Levels

	Numbers	Completions	New	Year End
Primary	7	1	0	7
Secondary	12	2	0	9
Diploma	9	4	2	5
University	5	1	0	4
Grants	0	0	0	0
Medical	0	0	0	0
Total	**33**	**8**	**2**	**25**

As can be see from the activities in the table above all our funds are used for public benefit.

During 2025

33 Students were funded to pursue their education.

Completions

At the end of 2025 one primary school student finished their schooling and moved to secondary school. Two secondary school students finished their education of which one proceeded to a diploma course. Kisima has continued to fund the education for all the students now in higher education. Four diploma and one university course students also finished their education and are now in full time employment.

New funding

2 new students (including one secondary school student who Kisima had funded) were given a grant towards their fees for diploma courses.

Our main beneficiaries are within the principal thematic area of education and our support has delivered measurably positive and in some cases outstanding outcomes.

Section E Financial review

Brief statement of the charity's policy on reserves

During 2025 we have been successful in raising additional funds and are now in a healthy position to fund new projects within our geographical remit. Our main objective is to ensure we have sufficient reserves to meet all obligations to students who we fund so that funds are available for them to complete their education. While we have healthy reserves we need to continue to exercise prudence so that we can meet our commitments should future fundraising be impacted by global events outside our control.

We are also looking to continue working with the Darjeeling Children's Trust whose work is making a positive impact on children and young adults in and around Darjeeling.

As our fundraising efforts bear fruit we will also be able to collaborate with our outcome-focussed partners with whom we are in discussions currently to fund projects with mutual shared objectives.

The trustees are very much aware that, as additional grants are made, the level of reserves needs to be also increased so that we can fund the entire cost of a child's or young adult's education.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The Foundation continues to rely on individual and corporate giving. It also continues to work with potential donors to ensure that they are kept informed of all the positive outcomes it has achieved to date and future plans.

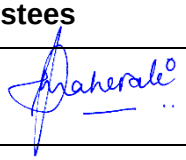
Operational overheads are met personally by the trustees and currently no unexpected expenditure or deficit is foreseen.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Al'adin Maherali	
Position (eg Secretary, Chair, etc)	Chair	
Date	19th October 2026	

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/ members of	Kisima Foundation		
On accounts for the year ended	31st December 2025	**Charity no (if any)**	1143266
Set out on pages	10 and 11		

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
   - to keep accounting records in accordance with section 130 of the Charities Act; and
   - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* *Please delete the words in the brackets if they do not apply.*

Signed:		**Date:**	11th October 2026
Name:	Mr I S Sivlal		
Relevant professional qualification(s) or body (if any):	FCCA, FCA		
Address:	Hampden House 76 Durham Road London, SW20 0TL		

Section B	Disclosure

Only complete if the examiner needs to highlight material problems.

Give here brief details of any items that the examiner wishes to disclose.

CHARITY COMMISSION FOR ENGLAND AND WALES

Charity Name	No (if any)
Kisima Foundation	1143266

Receipts and payments accounts

CC16a

For the period from	Period start date	To	Period end date
	01/01/2025		31/12/2025

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	35,370	0	0	35,370	35,120
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
***Sub total**(Gross income for AR)*	35,370	0	0	35,370	35,120
A2 Asset and investment sales, (see table).					
	0	0	0	0	0
	0	0	0	0	0
Sub total	0	0	0	0	0
25.Total receipts	35,370	0	0	35,370	35,120
A3 Payments					
Grants	15,000	0	0	15,000	20,067
Bank charges	80	0	0	80	110
Governance costs	0	0	0	0	0
Subscriptions	0	0	0	0	0
Fundraising Costs	0	0	0	0	0
33.Sub total	15,080	0	0	15,080	20,177
A4 Asset and investment purchases, (see table)					
	0	0	0	0	0
	0	0	0	0	0
38	0	0	0	0	0
40.Total payments	15,080	0	0	0	20,177
Net of receipts/(payments)	20,290	0	0	0	14,943
A5 Transfers between funds	0	0	0	0	0
A6 Cash funds last year end	21,980	0	0	0	7,037
Cash funds this year end	42,270	0	0	0	21,980

Section B Statement of assets and liabilities at the end of the period

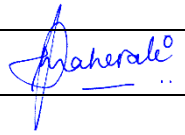
Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at Bank	42,270	0	0
		0	0	0
		0	0	0
	Total cash funds	42,270	-	
	(agree balances with receipts and payments account(s))	OK	OK	OK

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		0	0	0
		0	0	0
		0	0	0

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets		0	0	0
		0	0	0
		0	0	0

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use		0	0	0
		0	0	0
		0	0	0
		0	0	0

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities		0	0	0
		0	0	0
		0	0	0

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
		Al'adin Maherali	19/10/2026