GRACE ADVOCACY

Trustees Report

2025

Aims & purposes

Grace Advocacy (the operating name of Grace Debt Advice) is an advocacy service that helps clients stabilise their lives financially and access the assistance they require in six core areas of need:

- Income (Benefits);
- Housing;
- Disability;
- Health care;
- Social Care; and
- Debt.

History of charity

Grace Debt Advice was formed in 2010 to offer a holistic model of debt advice that:

- Focused on assisting clients attain long term financial stability as opposed to the current advice model that limits itself to addressing the client's immediate debt crisis;
- Provided clients with the practical assistance they needed both to implement the advice and to stabilise their circumstances;
- Reached isolated groups who were struggling to access the help they needed;
- Was highly flexible, innovative and low cost in the delivery of its services.

The charity was awarded funding by the London Borough of Richmond upon Thames and the NHS to develop and pilot its debt advice service model for carers in the borough of Richmond. The pilot was launched in September 2011 and following its successful outcome the charity then went on to win a three-year contract to continue delivering its services to carers as part of the Richmond Carers Hub. Since then, the charity has expanded its services to include advocacy support that covered the following additional areas:

- Benefits
- Housing
- Disability
- Health care; and
- Social Care.

Achievements & performance

The charity delivered its services to those in need in the following areas:

- Bridgwater, Somerset.
- Burnham-on-Sea, Somerset.
- Eastbourne, East Sussex.
- Haywards Heath, West Sussex.
- Worthing, West Sussex.
- Greater London:
    - Enfield (three teams);
    - Sutton;
    - Kingston upon Thames; and
    - Newham.

Financial review

The two primary sources of funding were donations from the public and partner organisations. This year's accounts differ from their predecessors in that they now show donations in kind.

Reserves policy

It is the objective of the trustees to achieve a level of reserves that equates to between 3 to six months of future committed monthly expenditure. The reserves at year end met this objective.

Volunteers

The charity is currently solely staffed and run by volunteers. We would like to thank all the volunteers who have worked so hard to serve the vulnerable in the communities that the charity serves.

Structure governance & management

The charity is managed by a Managing Trustee who is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. The Managing Trustee reports to a board of trustees. The trustees meet quarterly. The role of trustee, unless otherwise determined by ordinary resolution, is not subject to any maximum period of service.

Administrative information

Grace Advocacy is the operating name of Grace Debt Advice. Grace Debt Advice is a:

- Charity registered in England & Wales No. 1143175;
- Company limited by guarantee registered in England & Wales No. 07461047; and
- Licensed by the Office of Fair Trading for debt adjusting and counselling No. 641132.

Address

Grace Advocacy

PO Box 238

Eastbourne

BN24 9HN

Trustees

Mr Gary Holland (Managing Trustee)

Mrs Alexander Barling

Mr Alan Cable

Independent Examiner

MHR Consultancy Ltd are the charitable company's independent examiners.

MHR Consultancy Ltd

Ferneberga House

Alexandra Road

Farnborough

GU14 6DQ

REGISTERED COMPANY NUMBER: 07461047 (England and Wales)
REGISTERED CHARITY NUMBER: 1143175

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

FOR

Grace Debt Advice
(A Company Limited by Guarantee)

MHR Consultancy Limited
Ferneberga House
Alexandra Road
Farnborough
Hampshire
GU14 6DQ

Grace Debt Advice

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for the Year Ended 31 December 2025

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Grace Debt Advice (Registered number: 07461047)

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Related parties

During the year the director Gary Holland received £ 10,000 (2024 £20,935) in respect of fees earned in his role as Managing Trustee and £ 2,181.01 (2024 £7,730) in expenses

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07461047 (England and Wales)

Registered Charity number

1143175

Registered office

Ferneberga House
Alexandra Road
Farnborough
Hampshire
GU14 6DQ

Trustees

A Barling Retired
G Holland Company Director
A Cable Director

Company Secretary

Independent Examiner

Mark Byron Blackwell
MHR Consultancy Limited
Ferneberga House
Alexandra Road
Farnborough
Hampshire
GU14 6DQ

Approved by order of the board of trustees on 26 March 2026 and signed on its behalf by:

Gary Holland

G Holland - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GRACE DEBT ADVICE

Independent examiner's report to the trustees of Grace Debt Advice ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Byron Blackwell

MHR Consultancy Limited
Ferneberga House
Alexandra Road
Farnborough
Hampshire
GU14 6DQ

26 March 2026

Grace Debt Advice

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2025

	Notes	Unrestricted fund £	Restricted funds £	31.12.25 Total funds £	31.12.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		207,682	-	207,682	195,567
Charitable activities					
Core Activities		390	-	390	751
Investment income	2	17	-	17	14
Total		208,089	-	208,089	196,332
EXPENDITURE ON					
Charitable activities					
Core Activities		208,491	-	208,491	178,254
NET INCOME/(EXPENDITURE)		(402)	-	(402)	18,078
RECONCILIATION OF FUNDS					
Total funds brought forward		38,054	821	38,875	20,797
TOTAL FUNDS CARRIED FORWARD		37,652	821	38,473	38,875

The notes form part of these financial statements

BALANCE SHEET
31 December 2025

	Notes	Unrestricted fund £	Restricted funds £	31.12.25 Total funds £	31.12.24 Total funds £
CURRENT ASSETS					
Cash at bank		46,608	821	47,429	38,875
CREDITORS					
Amounts falling due within one year	6	(8,956)	-	(8,956)	-
NET CURRENT ASSETS		37,652	821	38,473	38,875
TOTAL ASSETS LESS CURRENT LIABILITIES		37,652	821	38,473	38,875
NET ASSETS		37,652	821	38,473	38,875
FUNDS	7				
Unrestricted funds				37,652	38,054
Restricted funds				821	821
TOTAL FUNDS				38,473	38,875

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 March 2026 and were signed on its behalf by:

Gary Holland

G Holland - Trustee

Mrs Alexandria Barling

A Barling - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.12.25	31.12.24
	£	£
Interest receivable - trading	17	14

3. TRUSTEES' REMUNERATION AND BENEFITS

	31.12.25	31.12.24
	£	£
Trustees' fees	10,000	20,935

Trustees' expenses

	31.12.25	31.12.24
	£	£
Trustees' expenses	2,181	7,730

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.25	31.12.24
Management	1	1

No employees received emoluments in excess of £60,000.

continued...

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	195,567	-	195,567
Charitable activities			
Core Activities	751	-	751
Investment income	14	-	14
Total	196,332	-	196,332
EXPENDITURE ON			
Charitable activities			
Core Activities	178,254	-	178,254
NET INCOME	18,078	-	18,078
RECONCILIATION OF FUNDS			
Total funds brought forward	19,976	821	20,797
TOTAL FUNDS CARRIED FORWARD	38,054	821	38,875

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25 £	31.12.24 £
Trade creditors	8,956	-

7. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	38,054	(402)	37,652
Restricted funds			
Somerset Community Foundation - Somerst Growth	430	-	430
Somerset Community Foundation - Homeless Fund	321	-	321
Live West - Digital Inclusion	70	-	70
	821	-	821
TOTAL FUNDS	38,875	(402)	38,473

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	208,089	(208,491)	(402)
TOTAL FUNDS	208,089	(208,491)	(402)

continued...

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	19,976	18,078	38,054
Restricted funds			
Somerset Community Foundation - Somerst Growth	430	-	430
Somerset Community Foundation - Homeless Fund	321	-	321
Live West - Digital Inclusion	70	-	70
	821	-	821
TOTAL FUNDS	20,797	18,078	38,875

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	196,332	(178,254)	18,078
TOTAL FUNDS	196,332	(178,254)	18,078

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	19,976	17,676	37,652
Restricted funds			
Somerset Community Foundation - Somerst Growth	430	-	430
Somerset Community Foundation - Homeless Fund	321	-	321
Live West - Digital Inclusion	70	-	70
	821	-	821
TOTAL FUNDS	20,797	17,676	38,473

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	404,421	(386,745)	17,676
TOTAL FUNDS	404,421	(386,745)	17,676

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8. RELATED PARTY DISCLOSURES

During the year the director Gary Holland received £ 10,000 (2024 £20,935) in respect of fees earned in his role as Managing Trustee and £ 2,181.01 (2024 £7,730) in expenses