CHURCH OF IMPACT LIMITED

(A company limited by guarantee)

REPORT and FINANCIAL STATEMENTS

Year Ended 31st December 2025

Charity number 1143124
Company number 07666917

CHURCH OF IMPACT LIMITED

(A company limited by guarantee)

Report and Financial Statements
Year Ended 31st December 2025

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CHURCH OF IMPACT LIMITED

Legal & Administrative Information

Charity Name:	Church Of Impact Limited
Registered Charity Number:	1143124
Company Number:	7666917
Financial Year beginning:	1st January 2025
Financial Year ending:	31st December 2025
Charity's Principle Address:	Greenbank Road, Liskeard, Cornwall. PL14 3DP

Officers of the Charity during the year

Stephen Cassidy	Pastor, Director
David Shepherd	Company Secretary (resigned 4 March 2026)
Susan Gale	Director
David Berry	Director

CHURCH OF IMPACT LIMITED

Church Advisors

Bankers

Barclays Bank Plc.,
140-146 Armada Way,
Plymouth
PL1 1LA

Accountants

Dawe Hawken & Dodd,
52 Fore Street,
Callington,
Cornwall.
PL17 7AJ

Church Of Impact Limited

Our Aims and Objectives

Purposes and aims

Our charity's purposes as set out in the objects contained in the company's articles of association are for the benefit of the public:
To advance the Christian faith in accordance with the Statement in such ways and in such parts of the United Kingdom or the world as the directors may from time to time think fit.

To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the directors may from time to time think fit.

To advance education in such ways and in such parts of the United Kingdom or the world as the directors may from time to time think fit.

Ensuring our work delivers our aims

Our Annual Review looks at our achievements and the outcomes of our work in the previous 12 months. The review looks at each key activity and the benefits they have brought to those groups of people they were set up to help. This helps us to ensure our aim, objectives and activities remain focused on our purposes as stated above. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Our Activities

Church Activities

The church has continued to grow in love and unity.

With time devoted to prayer, fasting and to the word - the church family is stronger and growing in number. The growth is steady but the emphasis here is strength and family. We have seen many facets of the Christian faith in servanthood, assisting others in financial need, healing and love.

The church meets regularly every Sunday for worship, Wednesday evening mid-week service, and Friday morning prayer and fasting.

In addition, the Worship Team meet every Friday for practice.

Church Of Impact Limited

Church Of Impact Limited End of Year Report 2025

Impact (Imagine Making People's Attitudes Change Today)
Impact was launched in 2013 as a project providing Day-Care services, working with adults with learning difficulties. This ministry has grown to support approximately 20 adults from Monday to Friday with a range of activities allowing them to develop skills and access to the community that they would not otherwise experience.

Church Of Impact Limited

Support to Missions

We have maintained regular financial support for Christian missionaries both at home and abroad. Our financial statement specifies our church's commitment to this aspect of Christian service. We continue to give regularly to the following ministries:

- World of Worth – supporting children and Bible college students in India.
- Compassion - sponsoring children in Uganda through to adulthood.
- Colombia, International Church support.
- Open Doors - Serving Persecuted Christians Worldwide
- Christian Institute

Financial Review

Funding

Principle funding sources for the charity are:
Church; offerings, donations, legacies and grant funding
Impact; Grant funding, fees and donations.

Reserves Policy

The Trustees have examined the charity's requirements for reserves as against the main financial risks and have established a policy by which the unrestricted and designated funds not committed or invested in tangible fixed assets should be between 3 and 6 months of expenditure.
At 31 December 2025 the net current assets in the unrestricted and designated funds cover 1 month of normal expenditure.

Future Plans

With the assurity of increased growth and church numbers, thought and prayer is now being given to further services, church planting and a Discipleship Course to prepare the church.

Structure, Governance and Management

Governing Document

Church of Impact Limited (formerly Greenbank Community Church) is a company limited by guarantee, incorporated on 13th June 2011 and registered as a charity on 27th July 2011. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.
In addition to the Articles of Association the directors have adopted a Church Management Document that should be read in conjunction with the Articles. The Church Management Document is subsidiary to the Articles of Association and all terms used in the Church Management Document shall have the meaning attributed to them in the Articles.

Appointment of Directors

The directors of the company are also charity trustees for the purposes of charity law. Under the Church Management Document all directors are members of the charity's management committee known as the Church Council.

Under the Articles of Association the directors shall comprise the Senior Minister of the church together with such persons as the Senior Minister shall nominate and the directors may from time to time appoint. Directors are not required to retire by rotation.

Terms for the resignation, disqualification or removal of directors are as required by the appropriate sections of the Articles of Association.

Details of persons serving as directors and members of the Church Council are as shown on the Legal and Administrative section on page 1 of this report.

Organisational Structure

The ministry and work of Church of Impact Limited is overseen by the Church Council that meets on a regular basis and at least 4 times each year. The responsibilities of individual directors are as delegated by the Senior Minister and Senior Leader, who is also the Chairman of the Church Council. The Senior Leader has overall responsibility for ensuring the charity delivers services and public benefit in accordance with its aims and objectives as laid out in the Articles of Association.

Church Of Impact Limited is in fellowship with the national charity Assemblies of God in Great Britain which functions through its General Conference and Regional Councils. A representative/delegate is appointed to represent and vote on behalf of the church at such meetings.

Responsibilities of Directors

Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the companies affairs as at the balance sheet date. The financial statements should include details of the charity's income, expenditure and application of resources for the financial year.
In preparing the financial statements the directors have:
a) Selected suitable accounting policies and applied them consistently.
b) Made judgements and estimates that are reasonable and prudent.
c) Prepared the financial statements on a going concern basis.

Church Of Impact Limited

Responsibilities of Directors (continued)

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and any other irregularities.

In accordance with company law the directors certify that:

So far as we are aware, there is no relevant financial information that has not been provided to the company's accountants in order for them to undertake their independent examination of the financial statements.

As directors of the company we have taken all of the steps that we ought to have taken in order to make ourselves aware of all relevant financial information and to establish that the charity's accountants are supplied with that information.

Independent Examiners

The directors agreed to re-appoint Messrs. Dawe Hawken & Dodd as the company's accountants and independent examiners for the year ending 31st December 2025 and Messrs Dawe Hawken & Dodd have expressed their willingness to continue in that capacity.

Statement

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities and in accordance with the special provisions of the Companies Act 2006 relating to small entities.

Approved by the Directors and signed on their behalf by:



David Berry (Director)

Dated : 5th September, 2026

Independent Examiner's Report to the Directors of Church of Impact on the Accounts for the year ended 31st December, 2025

I report on the accounts for the year ended 31st December, 2025 which are set out on pages 10 to 17.

Respective Responsibilities of the Directors and Independent Examiner

The charity's directors consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the Accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to our attention:

1) Which give me reasonable cause to believe that in any material respect the requirements
   - to keep accounting records in accordance with s. 130 of the 2011 Act; or
   - to prepare accounts which accord with these accounting records have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Andrew Farr FCCA
Dawe, Hawken & Dodd,
Chartered Certified Accountants,
52 Fore Street,
Callington,
Cornwall.
PL17 7AJ



Dated: 15th September, 2026

Church Of Impact Limited

Statement of Financial Activities

Year Ended 31st December 2025

		Unrestricted Funds	Designated Funds	Restricted Funds	Total 2025	Total 2024
		£	£	£	£	£
INCOMING RESOURCES						
Voluntary income	2a	81,164			81,164	66,749
Income from ministries and fundraising	2b				0	0
Income from charitable activities	2c		224,789		224,789	331,888
Other incoming resources	2d	5,573			5,573	2,544
Investment income	2e	47			47	60
Proceeds of sale of Greenbank Care					0	84,395
		£86,784	**£224,789**	**£0**	**£311,573**	**£485,636**
RESOURCES USED						
Outward giving	3a	17,602			17,602	9,953
Church activities	3b	388			388	757
Charitable & ancillary trading	3c		217,744		217,744	313,690
Management and administration	3d	128,622			128,622	125,567
Depreciation	3e	5,817	6,313		12,130	8,875
		£152,429	**£224,057**	**£0**	**£376,486**	**£458,842**
NET INCOMING / (OUTGOING) RESOURCES		**(65,645)**	**732**	**0**	**(64,913)**	**26,794**
GROSS TRANSFERS BETWEEN FUNDS		**54,251**	**(54,251)**	**0**	**0**	0
NET MOVEMENT IN FUNDS		**(£11,394)**	**(£53,519)**	**£0**	**(£64,913)**	26,794
Brought forward 1st January 2025		308,154	87,443	219	395,816	£369,022
BALANCES AT 31st DECEMBER 2025		**£296,760**	**£33,924**	**£219**	**£330,903**	**£395,816**

Church Of Impact Limited

Balance Sheet

As at 31st December 2025

	Note	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2025 £	Total 2024 £
FIXED ASSETS						
Tangible fixed assets	4a	337,500	2,220		339,720	338,183
Investment assets	4b					
		£337,500	**£2,220**	**£0**	**£339,720**	**£338,183**
CURRENT ASSETS						
Debtors & prepayments	5a	914	21,901		22,815	78,596
Cash at bank and in hand			13,881	219	14,100	25,244
		£914	£35,782	£219	£36,915	£103,840
CURRENT LIABILITIES						
Amounts falling due within one year	6a	6,635	4,078		10,713	8,921
NET CURRENT ASSETS		-£5,721	£31,704	£219	£26,202	£94,919
TOTAL ASSETS LESS CURRENT LIABILITIES		331,779	33,924	219	365,922	433,102
CREDITORS: Amounts falling due after more than one year	6b	35,019			35,019	37,286
NET ASSETS		**£296,760**	**£33,924**	**£219**	**£330,903**	**£395,816**
FUNDS						
Opening balances		308,154	87,443	219	395,816	369,022
Surplus/(Deficit)		(11,394)	(53,519)	0	(64,913)	26,794
		£296,760	**£33,924**	**£219**	**£330,903**	**£395,816**

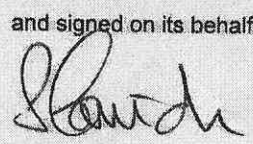
For the year ending 31/12/2025 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in accordance with Section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies 'regime'.

Approved by the Board of Directors on 5th September, 2026

and signed on its behalf by:



S Cassidy

Director

Church Of Impact Limited
Notes to the Financial Statements
Year Ended 31st December 2025

1 ACCOUNTING POLICIES

Basis of accounting

The Financial Statements have been prepared in accordance with applicable accounting standards and the Charities Statement of Recommended Practice (SORP) 2005. They have also been prepared under the historical cost convention, including the value shown for the freehold land and buildings owned by Church of Impact Limited .The accounts include all transactions, assets and liabilities for which the directors are responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

Changes to previous accounts

No changes have been made to accounts for previous years.

Incoming Resources

Voluntary income and capital sources

Tithes and Offerings are recognised when received by or on behalf of the Church.
Special offerings are recognised when received by and on behalf of the Church.
Incoming resources from tax reclaims are included on the SOFA at the same time as the gift to which they relate.

Other ordinary income

Sundry receipts of income are accounted for when received.

Income from investments

Dividends and interest are accounted for when received. Tax recoverable on such income is recognised in the same accounting year.

Resources used

Outward Giving

These are accounted for when paid over, or when awarded, if that award creates a binding obligation on the Church Council.

Activities directly relating to the work of the church

These are accounted for when actually paid out.

Church of Impact Limited
Notes to the Financial Statements
Year ended 31st December 2025

2 INCOMING RESOURCES

	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£	£
2a Voluntary income					
Tithes, offerings and donations	78,361			78,361	62,053
Tax refunds	2,803			2,803	4,696
	£81,164	£0		81,164	£66,749
2b Income from ministries & fundraising					
					£0
2c Income from charitable activities					
Greenbank Care		4,800		4,800	102,427
Impact		219,989		219,989	229,461
	£0	£224,789	£0	£224,789	£331,888
2d Other incoming resources					
Solar Income	2,633			2,633	1,287
Sundry income	2,940			2,940	1,257
	£5,573			£5,573	£2,544
2e Income from investments					
Bank interest received	47			47	60
Dividends received					
	47	0	0	47	0
2f Sale of Greenbank Care					
Proceeds				0	84,395
TOTAL INCOMING RESOURCES	£86,784	£224,789	£0	£311,573	£401,181

Church Of Impact Limited
Notes to the Financial Statements
Year ended 31st December 2025

3 RESOURCES USED

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
3a	**Outward Giving**					
	Tithes and offerings	7,912			7,912	4,940
	Gifts to missionaries & visiting ministers	600			600	0
	Mission, Pastoral Care, Outreach & Hospitality	9,090			9,090	5,013
		£17,602			£17,602	£9,953
3b	**Church Activities**					
	Youth & children's ministry	388			388	757
		£388			£388	£757
3c	**Charitable and Ancillary Trading**					
	Impact					
	Wages & Salaries		183,770		183,770	280,852
	Insurance		1,340		1,340	1,262
	Training		351		351	310
	Mileage Costs		5,716		5,716	7,770
	Sundries		7,709		7,709	12,448
	Minibus		10,304		10,304	11,048
	Bad Debts		900		900	0
	Greenbank Care Residual		7,654		7,654	0
			£217,744		£217,744	£313,690
3d	**Management & Administration**					
	Electricity & Gas	4,357			4,357	4,046
	Water charges	915			915	733
	Telephone & internet	1,155			1,155	926
	Recycling & waste disposal	2,757			2,757	2,546
	Office & administration	1,173			1,173	2,221
	Insurance	1,857			1,857	1,829
	Fees, Subscriptions & Governance	4,675			4,675	5,509
	Conferences & training	3,017			3,017	5,033
	G.C.C. Salaries, PAYE & pensions	86,426			86,426	63,460
	Property & Equipment Maintenance	16,421			16,421	31,306
	Loan interest	2,798			2,798	2,851
	Sundry expenses	3,071			3,071	5,107
		£128,622	£0	£0	£128,622	£125,567
3e	**Fixed Asset Depreciation**					
	Loss/(profit) on disposal				0	95
	Equipment	5,817	6,313		12,130	8,780
		£5,817	£6,313	£0	£12,130	£8,875
	TOTAL RESOURCES EXPENDED	**£152,429**	**£224,057**	**£0**	**£376,486**	**£458,842**

Church Of Impact Limited
Notes to the Financial Statements
Year ended 31st December 2025

4 FIXED ASSETS USED BY THE CHURCH

4a Tangible Fixed Assets

	Vehicle	Land and Buildings	Equipment	Total
	£	£	£	£
Cost				
At 1st January 2025	28,799	314,232	49,766	392,797
Additions			13,667	13,667
Disposals				0
At 31st December 2025	28,799	314,232	63,433	406,464
Depreciation				
At 1st January 2025	23,040		31,574	54,614
Charge for the Year	5,758		6,372	12,130
Relating to Disposals				0
At 31st December 2025	28,798	0	37,946	66,744
Net book value				
At 31st December 2024	£5,759	£314,232	£18,192	£338,183
At 31st December 2025	**£1**	**£314,232**	**£25,487**	**£339,720**

The Freehold Land and Buildings brought forward comprise of the Greenbank Community Church building in Greenbank Road.The values calculated from the original costs plus all expenditure incurred to renovate both the interior and exterior of the building. Additional capital expenditure is shown when it is incurred, and general repairs and maintenance costs are shown as revenue expenditure in the income and expenditure account.

5 Current Assets

	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
5a Debtors & prepayments					
Other Taxation & Social Security	914			914	4,492
Sale of Greenbank Care		3,456		3,456	57,000
Impact		18,445		18,445	17,104
	£914	**£21,901**	**£0**	**£22,815**	**£78,596**

Church Of Impact Limited
Notes to the Financial Statements
Year ended 31st December 2025

6a CREDITORS due within one year

	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2025	2024
Bank Loan due in 1 year	2,250			2,250	2,180
Creditors	854	685		1,539	5,263
Accruals	1,600			1,600	1,478
Other Taxation & Social Secur	1,931	3,393		5,324	0
	£6,635	**£4,078**	**£0**	**£10,713**	**£8,921**

6b CREDITORS due after more than one year

Bank loan due in more than 1 year	**£35,019**			**£35,019**	£37,286

7 STAFF COSTS

Staff Costs during the year was as follows.

	2025	2024
Gross Pay	249,498	320,097
Employers NI	16,911	18,920
Employer Pension	3,787	5,295
	£270,196	**£344,312**
Average number of employees during the year	**11**	15

The following Trustees were employed by the Charity during the year:

Stephen Cassidy	Senior Pastor
David Berry	Trustee

8 TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

The amount of payment or reimbursement of out of pocket expenses made to trustees and persons connected to the trustees duriring the year was as follows.

Name of Trustee or related party	Relationship to Charity	Description of the transaction	Amount
Sarah Berry	Wife of Charity Trustee	Salary & Expenses	£24,873
Stephen Cassidy	Charity Trustee	Senior Pastor's Salary	£27,614
David Berry	Charity Trustee	Salary & Expenses	£25,084
Liliana Cassidy	Wife of Charity Trustee	Salary	£27,614
E A Berry	Child of Trustee	Salary & Expenses	£23,513
N Berry	Child of Trustee	Building Works	£8,085

9 ACCOUNTANCY FEES

	2025	2024
Professional fees in respect of Independent Examination of the Financial Statements.	**£1,425**	£1,440

Church of Impact Limited
Notes to the Financial Statements
Year ended 31st December 2025

10 FUND DETAILS

10a **Unrestricted Funds**

Unrestricted funds are not subject to any restrictions in regard their use and are available for application on the general purposes of the Church Council.

10b **Designated Funds**

Designated funds represent those parts of unrestricted funds that the Church Council have designated for a specific purpose.

Name of Fund	Main Purpose of Fund	Main Source of Income	Balance
Impact Fund	Funding Impact	Ancillary trading	33,924
Minibus Fund	Provision of minibus	Grants & Donations	0
			£33,924

10c **Restricted Funds**

Restricted funds represent monies given for a specific purpose, and may only be used for that purpose. These funds are not available to the Church Council for use towards the general running of the church. The various restricted funds and the balances held at 31 December 2025 are as follows.

Name of Fund	Main Purpose of Fund	Main Source of Income	Balance
Lyte Fund	Youth Work	Grant	219
			£219

Endowment Funds

10d There are no endowment funds held at present.

Movement of major funds

10d

Name of Fund	Brought Fwd	Income	Expenditure	Transfers	Carried Fwd
Impact Fund	87,443	224,789	224,057	-54,251	33,924
Minibus Fund	0				0
Building Development Func	0				0
Lyte Fund	219				219
Total Funds	£87,662	£224,789	£224,057	-£54,251	£34,143