Company registration number 07535303 (England and Wales)

Charity registration number 1143110 (England and Wales)

THE KNIGHTLAND FOUNDATION

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2026

THE KNIGHTLAND FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M Benedikt	
	Mr J Weissman	(Appointed 22 June 2026)
	Mr J Kernkraut	(Appointed 22 June 2026)
Charity number	1143110	
Company number	07535303	
Registered office	Unit 1 Guard House Grosvenor Way London England E5 9XE	
Independent examiner	Mr J Silver FCCA Precision Ltd 32 Castlewood Road N16 6DW	
Bankers	Barclays Bank PLC Leicester LE87 2BB	
	Lloyds Bank PLC PO Box 1000 BX1 1LT	

THE KNIGHTLAND FOUNDATION

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THE KNIGHTLAND FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JANUARY 2026

The trustees present their annual report and financial statements for the year ended 31 January 2026.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The objectives of the charity are to support the activities of religious Jewish organisations both in the UK and abroad especially those that promote Orthodox Jewish religion, education, relief of poverty and other welfare activities.

Public benefit

The trustees have confirmed that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

Grant making policy

Grants are made to charitable institutions and organisations which accord with the objects of the charity. The trustees consider all requests which they receive and make donations based on the level of funds available.

In making grants and donations, the Trustees use their personal knowledge of the institution, its representatives, operational efficiency and reputation. The Trustees monitor the application of the grants and donations by meeting with representatives of the institutions and obtain information as to the utilisation of funds.

Achievements and performance

Significant activities and achievements against objectives

During the year the charity has continued its philanthropic activities and has maintained its support of religious, educational and other charitable institutions in Great Britain.

During the year, the charity distributed grants of £1,150,000 (2025: £370,000).

The financial results of the charity and its subsidiary undertakings for the year ended 31 January 2026 are fully reflected in the attached Financial Statements together with the Notes thereon.

Investment performance

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the Trustees see fit.

The Trustees continue to assess the charity's investment portfolio and seek new investment opportunities to ensure that the charity's asset base is maintained and suitable surpluses are generated.

The Trustees are satisfied with the return on investments achieved during the year and are confident that the charity has adequate reserves to fulfil its charitable obligations.

Financial review

The charity received £688,018 (2025: £688,018) in donations and investment income during the year, and £1,376,941 (2025: £843,862) was paid out by way of grants and support costs.

The financial position of the charity is satisfactory. The charity's statement of financial activities shows total funds of £2,874,110, of which £610,725 are free reserves.

Going concern

The Trustees have made appropriate enquiries and have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the twelve months from the date that the accounts are signed. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level which will not impinge on its ability to support Charitable Institutions.

The Charitable Company holds long term investments to allow it to generate sufficient income on an ongoing basis. The reserves are represented by unrestricted funds arising from past operating results. The Trustees are satisfied that the present balance of distributable reserves is sufficient to support anticipated expenditure and will be reviewed periodically by the trustees of the charity.

Structure, governance and management

Organisational structure

The charity is a company limited by guarantee incorporated on 18 February 2011 and is governed by its Memorandum and Articles of Association adopted by special resolution on the 11 January 2023 and as amended by special resolution on the 19 May 2026.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr M Benedikt	
Mr S R Derbaremdiger	(Resigned 21 July 2026)
Mr S B Feldman	(Resigned 18 June 2026)
Mrs B R Feldman	(Resigned 1 August 2026)
Mr S S Zaltzman	(Resigned 23 June 2026)
Mr J Weissman	(Appointed 22 June 2026)
Mr J Kernkraut	(Appointed 22 June 2026)

Recruitment and appointment of trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. The key management personnel are the trustees. The charity also receives support from third parties, none of whom have management duties.

Where needed, the board will seek to appoint new trustees. New trustees are selected based on the suitability of their skills, knowledge and experience to the operations of the charity. They are appointed in accordance with the articles and association. The charity has a welcome pack for the induction of new trustees, and further training is provided where appropriate.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

Moses Benedikt

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Mr M Benedikt

Trustee

Date: Oct 26, 2026 .....

THE KNIGHTLAND FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE KNIGHTLAND FOUNDATION

I report to the trustees on my examination of the financial statements of The Knightland Foundation (the charity) for the year ended 31 January 2026.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

J Silver

J Silver FCCA
Precision Ltd
32 Castlewood Road
N16 6DW
Date: Oct 26, 2026

THE KNIGHTLAND FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2026

	Notes	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Income from:			
Donations and legacies	**3**	6,800	17,700
Investments	**4**	265,023	670,318
Total income		271,823	688,018
Expenditure on:			
Raising funds	**5**	153,395	369,859
Charitable activities	**6**	1,223,546	474,003
Total expenditure		1,376,941	843,862
Net gains/(losses) on investments	**12**	(146,094)	(550,050)
Net expenditure and movement in funds		(1,251,212)	(705,894)
Reconciliation of funds:			
Fund balances at 1 February 2025		4,125,322	4,831,216
Fund balances at 31 January 2026		2,874,110	4,125,322

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE KNIGHTLAND FOUNDATION

BALANCE SHEET

AS AT 31 JANUARY 2026

	Notes	2026 £	2026 £	2025 £	2025 £
Fixed assets					
Investment property	**14**		1,650,000		7,950,000
Investments	**15**		100		101
			1,650,100		7,950,101
Current assets					
Debtors	**16**	1,235,523		677,531	
Cash at bank and in hand		70,440		20,757	
		1,305,963		698,288	
Creditors: amounts falling due within one year	**18**	(81,953)		(4,523,067)	
Net current assets/(liabilities)			1,224,010		(3,824,779)
Total assets less current liabilities			2,874,110		4,125,322
The funds of the charity					
Unrestricted funds	**19**		2,874,110		4,125,322
			2,874,110		4,125,322

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 January 2026.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on Oct 26, 2026.....

Moses Benedikt
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Mr M Benedikt
Trustee

THE KNIGHTLAND FOUNDATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 JANUARY 2026

	Notes	2026 £	2026 £	2025 £	2025 £
Cash flows from operating activities					
Cash absorbed by operations	**22**		(2,061,123)		(657,653)
Investing activities					
Proceeds from disposal of investment property		6,300,000		-	
Proceeds from disposal of subsidiaries		1		-	
Proceeds from disposal of other investments		(146,094)		-	
Investment income received		265,023		670,318	
Net cash generated from investing activities			6,418,930		670,318
Financing activities					
Repayment of bank loans		(4,308,124)		(159,281)	
Net cash used in financing activities			(4,308,124)		(159,281)
Net increase/(decrease) in cash and cash equivalents			49,683		(146,616)
Cash and cash equivalents at beginning of year			20,757		167,373
Cash and cash equivalents at end of year			70,440		20,757

1 Accounting policies

Charity information

The Knightland Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 1 Guard House, Grosvenor Way, London, E5 9XE, England.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

Investments in subsidiaries are valued at cost less provision for impairment.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Judgements made by the directors in the application of these accounting policies that have significant effect on the financial statements and estimates with a significant risk of material adjustment in the next year are as follows:

Property valuation

The valuation of the charity's investment property is inherently subjective, depending on many factors including the nature of the property, its location and expected future net rental values. Therefore the valuation is subject to a degree of uncertainty and is made on the basis of assumptions which may not prove to be accurate, particularly in periods of difficult market or economic conditions.

Trade and other debtors
Management uses available evidence of the credit status of the counterparty in making judgements concerning any need to impair the carrying value of any amounts due to the charitable company.

3 Income from donations and legacies

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Donations and gifts	6,800	17,700

4 Income from investments

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Rental income	236,119	660,876
Interest receivable	28,904	9,442
	265,023	670,318

5 Expenditure on raising funds

	Unrestricted funds 2026 £	Total 2026 £	Unrestricted funds 2025 £	Total 2025 £
Property expenses	38,408	38,408	53,488	53,488
Insurance recharges	(6,614)	(6,614)	(34,284)	(34,284)
Repairs & Maintenance	41,585	41,585	58,729	58,729
Interest payable	47,605	47,605	228,288	228,288
Property Management	32,411	32,411	63,638	63,638
Total costs	153,395	153,395	369,859	369,859

6 Expenditure on charitable activities

	Charitable expenditure 2026 £	Charitable expenditure 2025 £
Direct costs		
Grant funding of activities (see note 7)	1,150,000	370,000
Share of support and governance costs (see note 8)		
Governance	73,546	104,003
	1,223,546	474,003
Analysis by fund		
Unrestricted funds	1,223,546	474,003

7 Grants payable

	Charitable expenditure 2026	Charitable expenditure 2025
	£	£
Grants to institutions:		
Chareidim Beis Shaymesh	60,000	50,000
Beis Hamedrash Ohel Yakov Ltd	60,000	-
Chaim Bechesed	50,000	-
Chevras Mo'oz Ladol	50,000	-
Ezer Viznitz Foundation	60,000	-
Friends of Mercaz Hatorah Belz Macnivka	60,000	-
Kollel Veyoel Moshe	50,000	-
Mars Org. Ltd	60,000	-
United Talmudical Associates Ltd	100,000	-
Shaykel Esuh	60,000	-
Slabodka Yeshiva Trust	60,000	-
Success Stories	60,000	70,000
Satmar Mikvah Limited	65,000	-
Amud Hatzdoko	150,000	50,000
Ohr Emes Ltd	60,000	-
Other	145,000	200,000
	1,150,000	370,000

-

8 Support costs allocated to activities

	2026	2025
	£	£
Governance costs	73,546	104,003
Analysed between:		
Charitable expenditure	73,546	104,003

9 Net movement in funds

	2026	2025
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	4,800	12,000

10 Trustees

During the year the charity paid professional fees of £30,000 to a company where one of the trustees is the sole shareholder.

Other than the above mentioned transaction none of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2026 Number	2025 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

12 Gains and losses on investments

Gains/(losses) arising on:	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Sale of investments	(146,094)	(50)
Revaluation of investment properties	-	(550,000)
	(146,094)	(550,050)

13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

14 Investment property

	2026 £
Fair value	
At 1 February 2025	7,950,000
Disposals	(6,300,000)
At 31 January 2026	1,650,000

All investments shown above are held at valuation.

The above valuations are based on a valuation of the charity's commercial property portfolio carried out on the 24 August 2022 by Lambert Smith Hampton Chartered Surveyors, who are not connected with the charity and adjusted for post year end sales values. The trustees are of the opinion that there has been no material change between the date of the valuation and the 31 January 2026.

The historical cost of the properties at 31 January 2026 is £890,896 (2025: £7,275,766)

15 Fixed asset investments

	Other investments £
Cost or valuation	
At 1 February 2025 & 31 January 2026	101
Impairment	
At 1 February 2025	-
Impairment losses	1
At 31 January 2026	1
Carrying amount	
At 31 January 2026	100
At 31 January 2025	101

Other investments comprise:	Notes	2026 £	2025 £
Investments in subsidiaries	21	100	101

16 Debtors

Amounts falling due within one year:	2026 £	2025 £
Trade debtors	20,891	162,401
Amounts owed by fellow group undertakings	519,394	510,129
Other debtors	1,000	5,001
	541,285	677,531

Amounts falling due after more than one year:	2026 £	2025 £
Other debtors	694,238	-
Total debtors	1,235,523	677,531

16 Debtors (Continued)

Amounts due from related companies represents amounts of £519,394 (2025: £510,130) due from Bellview Management Ltd.

The loans are interest free (with the exception of £154,400 from Bellview Management Ltd which bears interest at 6% p.a.), the loans are all repayable on demand.

The loan due in more than one year bears interest at 8% per annum.

In the opinion of the Trustees the amounts are fully recoverable.

17 Loans and overdrafts

	2026	2025
	£	£
Bank loans	-	4,308,124
Payable within one year	-	4,308,124

The long-term loans are secured by fixed charges over the company's investment properties.

The rates payable on the loans are fixed partly at 3.94% and partly at 3.1% until expiry in July 2025.

18 Creditors: amounts falling due within one year

	Notes	2026	2025
		£	£
Bank loans	17	-	4,308,124
Other taxation and social security		-	21,280
Trade creditors		11,317	37,109
Other creditors		57,336	62,027
Accruals and deferred income		13,300	94,527
		81,953	4,523,067

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 February 2025	Incoming resources	Resources expended	Gains and losses	At 31 January 2026
	£	£	£	£	£
General funds	4,125,322	271,823	(1,376,941)	(146,094)	2,874,110

19 Unrestricted funds **(Continued)**

Previous year:	At 1 February 2024	Incoming resources	Resources expended	Gains and losses	At 31 January 2025
	£	£	£	£	£
General funds	4,831,216	688,018	(843,862)	(550,050)	4,125,322

20 Related party transactions

Property management services for the value of £32,411 (2025 - £63,638) were provided by Bellview Management (UK) Limited, a company under the control of a former trustee of the charity.

Other than the above and those disclosed in notes 10 & 16 there were no disclosable related party transactions during the year.

21 Subsidiaries

Details of the charity's subsidiaries at 31 January 2026 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct	Indirect
Bellview Management Ltd		Property Investment	Ordinary Shares	100.00	

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

Name of undertaking	Profit/(Loss)	Capital and Reserves
	£	£
Bellview Management Ltd	(17)	342,022

The investments in subsidiaries are all stated at cost.

Consolidated financial statements have not been prepared as the charity has taken advantage of the exemptions conferred by Section 398 Companies Act 2006.

22 Cash absorbed by operations

	2026	2025
	£	£
Deficit for the year	(1,251,212)	(705,894)
Adjustments for:		
Investment income recognised in statement of financial activities	(265,023)	(670,318)
Loss on disposal of investments	146,094	50
Fair value gains and losses on investment properties	-	550,000
Movements in working capital:		
(Increase)/decrease in debtors	(557,992)	259,217
(Decrease) in creditors	(132,990)	(90,708)
Cash absorbed by operations	(2,061,123)	(657,653)

23 Analysis of changes in net funds/(debt)

	At 1 February 2025	Cash flows	At 31 January 2026
	£	£	£
Cash at bank and in hand	20,757	49,683	70,440
Loans falling due within one year	(4,308,124)	4,308,124	-
	(4,287,367)	4,357,807	70,440