Company number: 07313272
Charity number: 1143083

BOCHASANWASI SHRI AKSHAR PURUSHOTTAM SWAMINARAYAN SANSTHA

KNOWN AS "BAPS SWAMINARAYAN SANSTHA" AND "BAPS"

Report and financial statements
for the year ended 31 December 2025

Report and financial statements for the year ended 31 December 2025

Contents

	Pages
Trustees' annual report	1
Independent auditors' report	15
Statement of financial activities (incorporating an income and expenditure account)	18
Balance sheet	19
Statement of cash flows	20
Notes to the financial statements	21-34

Trustees Report

The Trustees (who are also the Directors) of Bochasanwasi Shri Akshar Purushottam Swaminarayan Sanstha (also known as 'BAPS Swaminarayan Sanstha' or 'BAPS') present their report and the audited financial statements for the year ended 31 December 2025. This report includes the Directors' Report as required by Companies Act 2006.

The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Our vision

The growth of a transparent and efficiently managed organisation to foster a spiritual, moral, tolerant and religious society to inspire many to follow the path of righteous living.

Objectives and activities

Purposes

The principal objective of the Charity is the advancement and propagation of the Hindu religion amongst its followers and others with particular reference to the teachings and principles of Lord Swaminarayan and Gunatitanand Swami as propounded by Bochasanwasi Shri Akshar Purushottam Sanstha India.

Aims

To achieve our vision, BAPS's aims and objectives continue to be that of imparting social, cultural, moral and traditional values to children, teenagers, youth and adults.

Activities

The charitable activities undertaken in the year are congregational activities; children and youth activities; and food for deities, volunteers and devotees.

The Trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

Public Benefit Statement

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set. One of BAPS's principal aims and objectives is to impart social, cultural, moral and traditional values to children, teenagers, youths and adults thereby helping to provide a moral and ethical framework for people to live by and so playing an important part in building a better society.

Incoming Resources

The Charity derives its income predominantly from donations from followers of the faith.

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated in England on 13 July 2010 under company registration number 07313272. The governing document for the charity is its Memorandum and Articles of Association dated 13 July 2010, as amended by special resolution at Companies House on 20 July 2011.

BAPS operates Mandirs (places of worship) and associated activities to promote the Hindu faith, with its headquarters in London and Mandirs and centres throughout the United Kingdom.

The Mandirs and centres are in the following towns and cities:

Mandirs

Neasden, London	Birmingham	Leicester	Preston
Chigwell, London	Coventry	Loughborough	Southend-On-Sea
South London	Havant	Luton	Wellingborough
Osterley, London	Leeds	Manchester	
Ruislip, London			

Centres

Amersham	Cambridge	Harrow	Reading
Barnet	Cardiff	Hinckley	Southeast London
Belfast	Chiltern	Milton Keynes	Swindon
Bolton	Colchester	Newcastle	Watford
Brent	Crawley	Norwich	
Brighton	Edinburgh	Nottingham	
Bristol	Glasgow	Oxford	

The Trustees meet regularly to manage the affairs of the charity. One of the trustees, Mr A P Patel, is a full-time administrator for the day-to-day running of the charity and is in regular contact with the other trustees.

Each Trustee has assumed responsibility for monitoring activities in specific operational areas and chairing groups consisting of staff and volunteers. The Trustees report the activities of these operational areas to the Board of Trustees. Each Mandir has its own management committee which reports to a designated Trustee.

All Trustees give their time voluntarily and receive no benefits from the charity.

Strategic Report

Achievements and performance

The charity's main activities are undertaken to further Bochasanwasi Shri Akshar Purushottam Swaminarayan Sanstha's charitable purposes for the public benefit. The key charitable activities undertaken in the year include:

- Congregational activities
- Children and youth activities
- Food for deities, volunteers and devotees

Congregational Activities

Congregational activities include the regular religious activities undertaken during the year, as well as the celebration of annual Hindu festivals and the making of grants.

Highlights of the year included the following:

PRAYERS & FESTIVALS

Shri Swaminarayan Jayanti & Shri Rama Navami Celebrations
The divine manifestation of Bhagwan Shri Swaminarayan and Bhagwan Shri Ramachandra was joyously celebrated with a host of devotional festivities and a colourful cultural programme at all BAPS mandirs and centres around the UK. Themed 'Purushottam Pragati Re'. The programme provided an opportunity for devotees and guests to understand how Bhagwan Swaminarayan and Bhagwan Ramachandra were replete with all virtues, free from all faults, and the source of supreme bliss – drawing upon the teachings of Bhagwan Swaminarayan. Many mandirs and centres across UK had children and youths presented the vibrant programme through a colourful array of enlightening skits, vibrant dances, eloquent bhajans, and uplifting presentations that recreated defining moments from history. The performances were delivered across various thematic segments, each focusing on different aspects of Bhagwan Swaminarayan's and Bhagwan Rama's life and teachings.

Shri Krishna Janmashtami
BAPS mandirs and centres across UK have been celebrating this auspicious Hindu festival of Shri Krishna Janmashtami for several years. This year was no exception. The event was filled with a multitude of devotional activities, including the ceremonial 'annakut' offering, soulful singing and chanting, and an arti commemorating Shri Krishna Bhagwan's divine birth. An insightful evening cultural programme of bhajans and discourses delved into the teachings and narratives of Shri Krishna Bhagwan as detailed in the Shrimad Bhagwad Gita, Bhagwat Puran and Mahabharat, highlighting individuals towards a spiritually fulfilling and purposeful way of life.

Diwali & New Year Celebrations at all Mandirs
Diwali and the Hindu New Year are joyful, spiritually uplifting festivals for millions of Hindus worldwide. They celebrate the timeless values of goodwill, hope, and harmony – values that shone brightly within local communities at more than 40 BAPS Swaminarayan Hindu mandirs and centres across the UK. Thousands of worshippers, together with friends, neighbours, and community partners from diverse faiths and backgrounds, came together to experience the vibrant sounds, flavours, and colours of Diwali – the Hindu 'Festival of Light' – and to welcome the Hindu New Year with optimism, prayer, and a shared sense of belonging. Central to the devotional celebrations was the annakut – a heartfelt offering of vegetarian food, lovingly prepared and artistically arranged for the sacred deities as the first meal of the Hindu New Year (Samvat 2082). This collective act of reverence expresses gratitude for God's grace over the past year and seeks blessings for peace, prosperity, and spiritual progress in the year ahead. Extending the spirit of Diwali, devotees and volunteers supported local food banks and charities, helping families facing financial hardship. These efforts reflected the ethos of His Holiness Mahant Swami Maharaj – serving others with humility and compassion – and echoed his New Year's blessings: "Diwali reminds us to light the lamp within to illuminate the world around us, by renewing our faith, uplifting others, and strengthening our community."

Akhand Dhun: Annual Prayers for Success, Peace & Harmony, Wellingborough
A spiritually uplifting day of continuous prayer was held at BAPS Shri Swaminarayan Mandir in Wellingborough on Sunday 20 April 2025. Devotees from across the UK gathered to offer heartfelt prayers for global peace and well-being. The devotional observances began at 7.00am, with worshippers arriving throughout the day to pay their respects at the Akshar Deri, a beautiful sacred shrine within the Mandir. This year marked the 41st anniversary of the Akhand Dhun, a tradition that began humbly in 1984. To commemorate this milestone, Mahant Swami Maharaj sent a special message of blessings to all those present. In his letter, he highlighted the spiritual legacy of the Akshar Deri, a gift from Pramukh Swami Maharaj, and offered his heartfelt prayers for the health, peace, and prosperity of all, – particularly during a time of widespread unrest and humanitarian challenges around the world. In a show of commitment to health and devotion, 16 cyclists undertook a journey of over 100 kilometres from BAPS Shri Swaminarayan Mandir, London, to Wellingborough. A group of devotees walked from BAPS Shri Swaminarayan Mandir, Chigwell.

New Year's Family Mahapuja – Family Prayers for World Peace
Hundreds of families from across the UK participated in a special mahapuja ceremony on Wednesday 1 January 2025 – joining together to pray for global peace, family unity, and a prosperous year ahead. Families, including worshippers and community members gathered at London Mandir for two sessions, one in the morning and another in the afternoon. Many others participated online through a live webcast from their homes. The sacred ceremony was led by resident swamis of London Mandir, with support from youths, in the presence of Pujya Gnaneshwardas Swami, a senior BAPS swami visiting from India.

Celebrating Maha-Shivaratri and Commemorating the Maha Kumbh

BAPS Swaminarayan Sanstha marked an especially auspicious Maha-Shivaratri, coinciding with the conclusion of the 45-day Maha Kumbh Mela – an alignment that occurs only once in 144 years – on 26 February and the following weekend. The Maha Kumbh Mela is one of the most sacred events in Sanatan Hindu Dharma and the largest human gathering in the world. More than 400 million pilgrims travelled to Prayagraj, India, to ritually bathe at the Triveni Sangam, the confluence of Hinduism's three holiest rivers – the Ganga, Yamuna, and Saraswati. Devotees, well-wishers, and members of local Hindu communities gathered in large numbers at BAPS mandirs and centres across the UK to celebrate the sacred occasion of Maha-Shivaratri, which marks the divine manifestation of Shankar Bhagwan in his Shivaling form, his celestial wedding with Mata Parvatiji, and his divine Tandava dance. Festivities included devotional assemblies and spiritual discourses, allowing devotees to deepen their spiritual connection. A highlight of this year's celebrations was holy water from the Triveni Sangam that was brought from Prayagraj especially for this occasion.

Inauguration of Renovated BAPS Mandir, Loughborough

The inauguration of the newly renovated BAPS Shri Swaminarayan Mandir in Loughborough, UK, was celebrated from Friday 8 August to Sunday 10 August 2025. With the blessings of His Holiness Mahant Swami Maharaj, who had performed the murti consecration on 2 May 2025 in Surat, India, Atmatruptdas Swami, Aksharviharidas Swami and Yogvivekdas Swami ceremonially installed the sacred murtis in the renovated mandir. This long-awaited ceremony marked a new chapter of the continued tireless devotion and selfless service by local devotees and volunteers.

Inauguration of BAPS Shri Swaminarayan Mandir, Ruislip, UK

A new chapter of spiritual and community life began in Ruislip, in the London Borough of Hillingdon, with the inauguration of a new BAPS Swaminarayan Hindu mandir on Sunday 31 August 2025. The opening was the culmination of months of devoted preparation by hundreds of local volunteers and devotees, whose careful planning and service are now embodied in this beautiful mandir. It will serve not only as a place of worship but also a centre for education, cultural engagement, and charitable work in the Ruislip area and beyond.

30th Anniversary Celebrations of London Mandir

On Sunday 20 August 1995, His Holiness Pramukh Swami Maharaj (1921–2016) – one of the world's most revered spiritual leaders and an inspiration to millions worldwide – opened the doors of BAPS Shri Swaminarayan Mandir in London to the world. The inauguration represented a milestone for the British Hindu community, establishing a spiritual home and a hub of moral and cultural guidance in the United Kingdom. On Monday 18 August 2025, the Mandir celebrated its 30th anniversary (according to the Hindu lunar calendar), marking three decades of spiritual inspiration, community service, and devotional activities. Devotees from across the UK gathered to participate in a day filled with sacred rituals, cultural devotion, and opportunities for families to celebrate together. The anniversary was a special occasion to reflect on the Mandir's journey and the enduring vision of Pramukh Swami Maharaj, whose legacy continues to inspire countless devotees.

COMMUNITY

Hon. Speaker of India's Lok Sabha Shri Om Prakash Birla Visits Neasden Temple UK

The Speaker of India's Lok Sabha (lower house), Hon'ble Shri Om Prakash Birla, visited BAPS Shri Swaminarayan Mandir in London on Saturday 11 January as part of his official visit to the United Kingdom at the invitation of Lindsay Hoyle, Speaker of the House of Commons in the UK. Mr Birla was warmly welcomed on behalf of His Holiness Mahant Swami Maharaj, the spiritual leader of BAPS Swaminarayan Sanstha (BAPS), by swamis of the Mandir in a traditional Hindu manner. During his visit, Mr Birla experienced the sanctity of the Mandir with darshan of the murtis and offering abhishek. He was also briefed on the significant work of BAPS in India and the inspiring developments in the UK and across Europe, particularly the upcoming BAPS Swaminarayan Hindu Mandir in Paris, France.

Satsang Diksha Symposium at University of Cambridge, UK

A full-day symposium on the Satsang Diksha was held at the University of Cambridge on Friday 17 January. Distinguished scholars as well as advanced students were invited to present their research and engage in academic dialogue on various aspects of this vital scripture of the BAPS Swaminarayan Hindu tradition. Invited scholars joined from around the UK as well as from Finland, Germany, India, the Netherlands, and the USA. The event was supported by Cambridge's Faculty of Divinity, the St Andrews Encyclopaedia of Theology, the Sanskrit Department at Heidelberg University, the BAPS Swaminarayan Research Institute in London, and the Cambridge Interfaith Programme.

Neasden Temple Named Community Partner in British Museum Exhibition on Ancient Indian Sacred Art, London, UK

The British Museum has opened a major new exhibition, titled Ancient India: living traditions, exploring the origins and evolution of Hindu, Jain, and Buddhist sacred art dating back over 2,000 years. As one of the world's most prestigious cultural institutions, the British Museum houses one of the largest permanent collections of artworks and artefacts globally. In curating this exhibition, the British Museum collaborated closely with an advisory panel comprising practising Hindus, Jains, and Buddhists, as well as cultural experts, academics, and a diverse group of community partners. Among these consultants was BAPS Shri Swaminarayan Mandir, London – popularly known as Neasden Temple. Neasden Temple and the British Museum share a longstanding relationship, having previously collaborated on the Museum's Celebrating Diwali event in 2022 and an interfaith music festival in 2018. As part of the development of Ancient India: living traditions, curators, designers, and planners from the British Museum visited Neasden Temple on several occasions. These visits fostered meaningful dialogue on devotional practice, sacred iconography, and the respectful display of living religious traditions.

Neasden Temple Receives Tripadvisor Travellers' Choice Award for 2025

'BAPS Shri Swaminarayan Mandir, London has once again been honoured with the prestigious Tripadvisor Travellers' Choice Award. The Travellers' Choice Award for 2025 places the Mandir amongst the top 10% 'things to do' in the world from more than 8.7 million attractions, experiences, hotels, restaurants, and other places covered on its listing. The winners of the award are determined by the quality and consistency of reviews and ratings shared by visitors over the past 12 months. As explained by Tripadvisor, the award means that the Mandir has received "consistently great reviews" and is among places that "consistently demonstrate a commitment to hospitality excellence."

Their Majesties King Charles and Queen Camilla Visit Neasden Temple

Their Majesties King Charles III and Queen Camilla visited BAPS Shri Swaminarayan Mandir in Neasden, London to mark the Mandir's 30th anniversary, coinciding with Diwali and the Hindu New Year celebrations. This was His Majesty's first visit to the Mandir as monarch, following previous visits as the Prince of Wales, and Her Majesty's third visit, reflecting the Royal Family's longstanding and warm relationship with the Mandir and the BAPS Hindu community. During their visit, Their Majesties met volunteers and community members and learned about the Temple's charitable work, including its longstanding partnership with The Felix Project – a London-based charity that redistributes surplus food to alleviate hunger for the vulnerable – which also forms a part of His Majesty's Coronation Food Project.

Ambani Family Visit Neasden Temple, London, UK

On Sunday 13 July 2025, Anant and Radhika Ambani, accompanied by Mukesh Ambani, visited BAPS Shri Swaminarayan Mandir in Neasden, London, to seek blessings on the weekend of their first wedding anniversary. During their visit, the family took a deep interest in the Mandir's sacred architecture and intricate carvings, marvelling at the artistry, devotion, peace and values reflected throughout the iconic place of worship. Mukeshbhai also affectionately recalled his memorable meeting with His Holiness Pramukh Swami Maharaj, sharing his deep appreciation for the spiritual legacy he had witnessed.

Neasden Temple Summer Fair

Neasden Temple's annual summer fair welcomed thousands of visitors over the long weekend of 11 to 13 July 2025, bringing together individuals and families from across the community for three vibrant days of culture, cuisine, and celebration. The joyous community event was a part of the 30th anniversary celebrations of the iconic Hindu mandir, since its inauguration in 1995 by His Holiness Pramukh Swami Maharaj. The festivities commenced on the evening of Friday 11 July with programme of devotional singing that provided a peaceful, spiritual tone for the weekend ahead. Visitors explored more than 30 different market stalls representing local businesses and community organisations. Offerings ranged from artisan crafts and home décor to clothing, financial services, and travel – all reflecting the creativity and enterprise of the wider community.

BAPS Annual Charity Challenge

More than 800 people from the Hindu community at BAPS Shri Swaminarayan Mandir, London, came together to participate in the BAPS 10K Charity Challenge on Sunday 8 June 2025. The participants – from toddlers through to senior citizens – walked, jogged or ran 10 kilometres. The annual Charity Challenge is a nationwide effort that brings together more than 3,000 enthusiastic participants at around 20 towns and cities across the country, offering a fun and healthy way to raise funds for various good causes. The funds will support BAPS's multifarious educational, community, and spiritual activities in the local community, which serve children, youths, families, and the elderly.

BAPS wellNESS Health Conventions in Manchester and Leicester

Over 270 elderly men and women came together from across Greater Manchester, the North West and the Midlands to participate in health conventions at BAPS Shri Swaminarayan Mandirs in Manchester and Leicester, in September 2025. The conventions aimed to increase awareness of health issues for older people from a South Asian background, who often face higher risks of heart disease, diabetes, and related conditions. The conventions formed a part of 'BAPS wellNESS', a pioneering holistic health initiative developed by BAPS volunteers bringing together science, spirituality, and culture to empower the community to live healthier lives through its four pillars: Nutrition, Exercise, Sleep, and Stress Management (NESS).

Matru-Devo Bhava | A 'Timeless Hindu Wisdom' Seminar, Northampton, UK

Following the successful 'Timeless Hindu Wisdom' seminar in October 2024 – 'From Ayodhya to Abu Dhabi: A Journey of Global Harmony' – more than 350 guests enjoyed another inspirational evening at the Mercure Hotel in Northampton on Sunday 30 March 2025. Coinciding with Mother's Day, the title of the seminar was 'Matru-Devo Bhava: Reverence and Responsibility for Mothers in Hinduism'. The seminar formally commenced with Vedic prayers and the ceremonial lighting of the sacred lamp, symbolising the call for wisdom and spiritual illumination. The keynote address was delivered by Paramtattvadas Swami, a learned swami from London Mandir, expanded upon the deep spiritual and cultural roots of this ancient Vedic blessing, 'Matru-Devo Bhava' – 'May your mother be a god unto you' – and how it shapes values and traditions within Hindu society. The seminar delved into the teachings that honour mothers as revered figures, highlighting their pivotal role in nurturing, guiding, and sustaining families and communities – and what we can all learn from them.

Great British Spring Clean 2025, UK

Volunteers from 18 BAPS mandirs and centres around the UK took to the streets to help clean up and rejuvenate their local neighbourhoods. The volunteers filled more than 150 bags of litter. The initiative was part of The Great British Spring Clean, the nation's largest mass-action environmental campaign in which thousands of individuals, groups and schools come together around the country to participate. The annual event is organised by Keep Britain Tidy, a leading independent environmental charity that works to inspire, educate and enable everyone in the country to value the environment on their doorstep. In many places, BAPS volunteers were joined by local councillors, well-wishers and residents, who were grateful to BAPS for helping improve the local neighbourhood. The community outreach initiative was inspired by His Holiness Mahant Swami Maharaj, who has taught to respect and care for the environment and to serve local communities as part of a wider social responsibility.

Celebrating Heritage Open Days at BAPS Shri Swaminarayan Mandir, Manchester, UK

BAPS Shri Swaminarayan Mandir, Manchester, welcomed more than 200 visitors on Sunday 13 September 2025 as part of Heritage Open Days – England's largest festival of history and culture, in which venues across the country invite the public to explore local heritage and community spaces. Volunteers were on hand throughout the day to provide an informative and welcoming experience for visitors. Guests were offered guided tours, cultural presentations, and opportunities to learn more about Hindu values, traditions, and community service. Many visitors appreciated the peaceful atmosphere and described their time in the sacred space as uplifting and reflective.

Neasden Temple Participates in Open House Festival, London, UK

BAPS Shri Swaminarayan Mandir, London once again participated in the Open House Festival, marking its 30th consecutive annual involvement, over the weekend of 20-21 September 2025. The annual festival, organised by Open City, celebrates London's rich architectural heritage by offering free access to hundreds of landmark buildings across the capital. This year, the Open House Festival ran from 13 to 21 September, reaffirming the unique role that architecture and community spaces play in shaping the cultural and social life of the capital.

BAPS Community Food Drive

Volunteers from BAPS Swaminarayan Satsang Mandal, South London, joined together this winter to support local families facing food insecurity through their annual Community Food Drive. This drive formed part of a coordinated nationwide BAPS effort to support local communities, addressing the important issue of food insecurity. As the cost-of-living crisis continues to place significant strain on households nationwide, food banks are experiencing record demand. In the months of November and December, BAPS volunteers coordinated with two charities; Purley Food Hub and Croydon Night Watch, to donate essential non-perishable foods and other everyday necessities. This collaborative initiative ensured that donations met specific community needs while upholding health and safety standards.

Celebrating International Women's Day

BAPS Swaminarayan Sanstha in the UK observed the UN's International Women's Day with an inspiring programme in over 30 centres around the region. International Women's Day (IWD), which falls annually on 8 March, was ratified by the United Nations in 1977 to honour the significant contributions of women throughout the course of history. BAPS's celebrations, titled "Embracing Our Identity: Protect, Strengthen, Rejoice", focused on the importance of spiritual and cultural identity, empowering women of all ages to embrace their heritage with confidence. The programme explored how understanding and strengthening one's cultural roots can help navigate modern challenges, such as religious and cultural awareness, identity struggles, and societal integration. These inspiring themes were explored through cultural performances, panel discussions, and addresses by esteemed guests who shared their personal insights and experiences on what it means to be a woman of faith, resilience, grace, and dedication in the world today. BAPS Swaminarayan Sanstha's celebration of IWD represents its ongoing commitment to women and matters of importance to women, as inspired and guided by BAPS's spiritual leader, His Holiness Mahant Swami Maharaj.

YOUTH ACTIVITIES

Education and Careers Fair

More than 1,200 delegates from around the UK, including students, parents and young professionals, attended an Education and Careers Fair at BAPS Shri Swaminarayan Mandir, London Saturday 1 February. The event provided attendees with invaluable guidance, practical training, and vital confidence for academic success and career development through tailored workshops, expert panels, and networking opportunities. Workshops focused on exam techniques, career planning, and professional branding, with dedicated sessions on CV writing, job applications, and networking strategies.

Karyakar Shibir, UK

More than 1,000 volunteers gathered for an inspiring Karyakar Shibir hosted in multiple locations across the UK in March 2025. Themed 'Upasak Karyakar', the event aimed to deepen the understanding of what it means to be a devoted volunteer who firmly upholds and practises Akshar-Purushottam upasana as revealed by Bhagwan Swaminarayan. Participants reflected on Shastriji Maharaj's immense hardships in propagating the eternal truth at the foundation of BAPS Swaminarayan Sanstha, strengthening their conviction and commitment to seva. The programmes began by exploring the rich history of BAPS, helping karyakars understand its journey and progression. The focus then shifted to the four key principles of Shastriji Maharaj, explained by His Holiness Mahant Swami Maharaj, namely: faith in upasana; versatility and perseverance in one's seva; humility and empathy whilst performing one's seva; and remaining dedicated and loyal.

Bharat Yatra 2025, UK

From 30 June to 8 August 2025, a group of 79 youths from the UK undertook a spiritually enriching yatra (pilgrimage), titled 'Asmita'. This longstanding international initiative offers young devotees the opportunity to visit sacred sites across India, deepening their understanding of Sanatan Hindu Dharma and the Swaminarayan Sampradaya. The yatra commenced on 1 July at Swaminarayan Akshardham in New Delhi, setting an inspiring tone for the journey ahead. Following in the footsteps of Nilkanth Varni, the group travelled through North India, visiting Haridwar and Rishikesh in Uttarakhand – renowned for their ancient temples and the sacred River Ganga. In Uttar Pradesh, the pilgrims visited Ayodhya, the birthplace of Bhagwan Ramchandra, and Chhapaiya, the birthplace of Bhagwan Swaminarayan, strengthening their connection to their roots, faith, and heritage. The group then journeyed to Bochasan, where they received their first darshan of His Holiness Mahant Swami Maharaj A key highlight of the yatra was a five-day shibir held in Sarangpur, titled 'Brahmavidyani College'. Under the guidance of senior swamis, the youths engaged in focused learning and reflection on topics such as prapti (spiritual attainment), nishtha (resolute devotion and commitment), sadhana (spiritual practices), and jodan (connection with the Satpurush).

Parasmani: Discover, Believe, Experience | Yuvak-Yuvati Shibir

From Thursday 14 August to Sunday 17 August 2025, around 850 yuvaks and yuvatis from around the UK gathered at Warwick Conference Park for their annual satsang shibir, themed "Parasmani: Discover, Believe, Experience." The shibir took place in the presence of visiting swamis from North America and India as well as resident swamis of UK. Inspired by Mahant Swami Maharaj's Diwali blessings, the shibir guided participants to move from understanding prapti (what we have attained) to cultivating pratiti (unshakeable conviction). The title 'Parasmani', the philosopher's stone that turns iron into gold, symbolised that just as iron must touch it to become gold, we, too, must engage with our prapti to experience bliss.

International students' Conference, UK
A one-day conference for international students, titled "Ignite the Power Within", was held at BAPS Shri Swaminarayan Mandir, London, on Sunday 10 August 2025. More than a thousand delegates from across the UK attended the conference, which empowered them with guidance on education, career growth and personal well-being while providing a valuable platform for networking and community support. A key highlight of the day was a Q&A session in which students received clarity on critical topics related to education and career opportunities. Delegates described this as highly practical and reassuring. The conference was further enriched by the presence of Atmatruptdas Swami and Gnanvatsaldas Swami, who delivered thought-provoking discourses on spirituality, inner strength, and the role of values in achieving success abroad. Their addresses, titled "Importance of Spirituality in the Young Generation" and "Ignite the Power Within", inspired participants to pursue balance in their academic, professional, and personal lives.

For the Sake of Akshar-Purushottam | Kishore-Kishori Shibir
More than 630 youths from across the UK gathered at Warwick Conference Park for a four-day journey of faith, learning, and inspiration. Themed "For the Sake of Akshar-Purushottam," this year's shibir immersed delegates into the life and legacy of Brahmaswarup Shastriji Maharaj, founder of BAPS Swaminarayan Sanstha, whose sacrifices secured the eternal siddhant of Akshar-Purushottam for generations to come.

FAMILY & VOLUNTEERS

Parasmani: Realising Our Supreme Attainment | Sanyukta Mandal Shibir
Over 22-24 August and 24-26 August 2025, more than 2,300 participants from Sanyukta Mandal across the UK gathered at Warwick Conference Park for an inspiring and transformative shibir titled "Parasmani: Praptini Pratiti" – Conviction in Our Supreme Attainment. The shibir, graced by the presence of senior and learned swamis from India and the UK, was a deep dive into realising the unparalleled spiritual blessing of having attained Bhagwan Swaminarayan and the Gunatit Satpurush. The central theme, 'Parasmani,' used the ancient metaphor of a divine touchstone that turns iron into gold. Atmatruptdas Swami, in his enlightening discourses and interactive presentations, explained that our prapti – Bhagwan Swaminarayan and the manifest Satpurush – is this very parasmani, which has the power to transform the 'iron' jiva into the 'golden' brahmarup state.

CHILDREN'S ACTIVITIES

Bal-Balika Summer Samp Camp
Around 150 children and 50 youth volunteers from Birmingham, Coventry, Leicester, Loughborough and Nottingham gathered at Beaumanor Hall in Leicestershire on Saturday 28 June 2025, for an unforgettable day filled with sports, team-building, and cherished memories. Beaumanor Hall provided a scenic and serene setting for the one-day camp. The event, aptly named 'Samp Camp', focused on nurturing unity, friendship, and joy among the children, while also inspiring them to strengthen their values and bonds. A variety of engaging sports and other activities kept the young participants energised throughout the day.

Bal Vidvan Conference, UK
A total of 82 children & youths aged between 4 and 15 participated in the first-ever Bal Vidvan Conference, held at BAPS Shri Swaminarayan Mandir, London. They are among the more than 130 children who have already memorised all 315 verses of the Satsang Diksha in Sanskrit. In the presence of Atmatruptdas Swami, Dharmasetudas Swami, and resident swamis from the UK, the three-day conference provided an in-depth analysis of a letter written by Mahant Swami Maharaj, outlining the attributes of a 'Nakkar Vidvan' (robust scholar) of Akshar-Purushottam Darshan. Through various workshops, presentations, interactive games, videos, and challenges, the conference explored the following five objectives outlined by Mahant Swami Maharaj:
1) To understand the meanings of the Satsang Diksha verses
2) To observe niyam-dharma
3) To strengthen satsang samjans
4) To understand Akshar-Purushottam upasana
5) To speak to others about Akshar-Purushottam

Satsangnā Pāyā | Bal-Balika Sevak Training Summer Camp 2025
Rooted in the guiding theme of 'Satsangnā Pāyā', the Bal-Balika Sevak Training (BST) Summer Camp was held from Thursday 14 August to Wednesday 20 August at Warwick Conference Park and BAPS Shri Swaminarayan Mandir, London. More than 110 balaks and balikas, supported by 40 dedicated karyakars, gathered for seven days of learning, bonding, and spiritual enrichment. The camp centred on the four mahavakyas of Shastriji Maharaj, with

each day delving into the core takeaways explained by His Holiness Mahant Swami Maharaj. Through interactive sessions, activities, and group discussions, the children learned how to develop unflinching faith in Akshar-Purushottam upasana and Mahant Swami Maharaj.

Grant-making
As part of its congregational activities, BAPS makes grants to organisations whose aims and objectives are similar to those of BAPS in order to promote their activities. BAPS considers that these grants contribute to its achievements of its aims and objectives.

The grant-making policy is as follows:

1. The Trustees apply the funds of BAPS at their discretion and in accordance with the charitable purposes and objectives of the charity. Any decision whether to award a grant remains solely with the Trustees.

2. The amount or number of projects that can be supported by the Trustees is limited to the amount of funds that are available for distribution each year, after allowing for ongoing expenditure of the Charity.

3. Grants are made for the direct or indirect advancement of the Hindu faith across the world, particularly in UK and India.

4. In awarding the grants, the Trustees will apply the following principles:
    - to consider any request from any area within UK and overseas.
    - to consider each request on its own merit.
    - to carry out due diligence to ensure that the request meets both the charitable purpose and the priorities.

Food for Deities, Volunteers and Devotees

Food was provided for deities, volunteers, and devotees as part of the religious activities described above.

Use of volunteers

BAPS enlists the services of more than 1,000 volunteers nationwide in delivering the aims and objectives of the Charity.

The volunteers are organised through a framework involving National, Regional, and Area Co-ordinators.

The volunteers are involved in general management and the core activities of the organisation:

- Providing services in various departments including security, administration, congregation organisation, kitchen, audio/video/photography, media relations, public relations, finance, youth activities, children activities, adult activities, etc.
- Organising regional assemblies
- Participating in fund raising activities.

An estimate of the financial worth of the volunteers to BAPS has been established by assessing the estimated number of hours contributed and converting this into a monetary value. The resultant estimate is £3.1 million (2024: £2.5 million), excluding national insurance, pension, recruitment or other costs that would normally be payable for employees. The estimate is based on management's best assessment of the number of volunteers and hours contributed.

Financial review

The Statement of Financial Activities (SOFA) shows net incoming and outgoing resources for the year. The SOFA also shows the financial activity of the Charity distinguishing between restricted and unrestricted activities.

Total income for the year increased by 22% compared with the prior year. This was mainly due to an increase in general donations received during the year, reflecting the continued generosity of the Charity's supporters.

Rental income decreased from £636k to £331k. This was because part of the Charity's premises, previously let to third parties, was used for the Charity's own activities during the year. The Trustees consider this a more direct use of the premises in furtherance of the Charity's objects.

During the year, the Charity made a grant of £13.3m to Sarjudas Foundation, representing approximately 61% of total expenditure. Sarjudas Foundation shares the Charity's charitable objectives. The grant was made to support activities that further those shared objectives.

The Charity recorded a deficit of approximately £1.0m for the year. This mainly arose from the timing of donations made to Sarjudas Foundation, with grant payments made during the year exceeding the income received in the same period. The deficit was funded from existing reserves. As a result, free reserves at the year end were below the target set out in the reserves policy, as explained in the reserves section of this report.

Since the year end, the Charity has continued to support Sarjudas Foundation, as disclosed in Note 20. The Trustees will continue to monitor income and expenditure to ensure the Charity remains financially sustainable.

Incoming resources
The Trustees were pleased with the level of incoming resources during the year.

The Charity's activities are mainly financed by funds raised through voluntary income – donations. These donations are received for the general operations of the Charity including provision of clothing and jewellery for the deities, children and youth activities, food for the deities and devotees, and the furtherance of its activities. These unrestricted funds are distinguished from the restricted funds which were received for specific projects.

Charitable expenditure
During 2025, the total charitable expenditure of the charity was approximately £21.76m (2024: £16.51m).

This includes donations made by the charity of £13.61m (2024: £8.59m).

Balance sheet
As at 31 December 2025, total cash, deposits and investments were £4.07m (2024: £5.34m).

At the end of the financial year, the Charity reported total net assets of approximately £26.30m (2024: £27.31m). Of these, £24.90m (2024: £25.81m) were unrestricted funds, while the remaining £1.4m (2024: £1.5m) were restricted to specific purposes and were not available for the general purposes of the charity.

Fundraising statement

The Charity's income is raised primarily through voluntary donations from its supporters, including regular monthly direct debits. Fundraising events represent a small proportion of the Charity's overall income. During the year, the Charity held one fundraising event, the Annual Charity Challenge, which raised £130,585.

The event was organised and carried out by the Charity's own staff and volunteers. The Charity does not use professional fundraisers or commercial participators, and no third party fundraises on its behalf. The Charity is not subject to any voluntary scheme or standard for regulating fundraising, but the Trustees are committed to fundraising in a manner that is open, honest and respectful.

The Charity received no complaints about its fundraising activities during the year.

The Trustees are committed to protecting vulnerable people and other members of the public from unreasonable intrusion, persistent approaches or undue pressure to donate. The Charity does not undertake telephone, doorstep or street fundraising.

Principal risks and uncertainties

Key risks
The Trustees are responsible for ensuring effective risk management, and that internal controls are in place to appropriately manage the risk exposure of the Charity, in doing so, the Board has considered the major risks to which the Charity is exposed, the potential impact and probability associated with each risk, and the mitigating actions needed to reduce each risk to a level that the Trustees considers to be acceptable.

The major financial risks are each subject to ongoing monitoring and management. Income and cost control are subject to ongoing review on at least a quarterly basis with prior approval of the Board needed for significant cost activities.

Funding

The activities of the Charity are dependent on its ability to raise funds from donations and congregational donations. The key risk therefore is the Charity's ability to secure ongoing funding. The trustees consider this risk to be low as its donors are diverse and very supportive. The charitable expenditure is largely discretionary and can be reduced to mitigate a substantial reduction in income. In addition, the Charity's retained reserves are sufficient to mitigate any short or medium-term reduction in net income.

Volunteers contributions in achieving the objectives of the charity

The Charity relies significantly on volunteers to deliver its activities, and the loss of key volunteers could disrupt operations. This risk is managed by maintaining a broad volunteer base, providing training and guidance, and ensuring that key roles do not depend on a single individual.

Use of Premises

The Charity occupies premises owned by Nilkanth Estates on a rent-free basis. Nilkanth Estates has similar charitable objectives as the Charity. If this arrangement ended, the Charity would need to find alternative premises or meet rental costs. Given the shared objectives and close relationship between the two organisations, the Trustees consider this risk to be low and keep the arrangement under review.

Safeguarding

As the Charity works with members of the public, including children and vulnerable adults, safeguarding is a key risk. The Charity has a safeguarding policy and a designated safeguarding lead and requires DBS checks for relevant volunteers. The Trustees review safeguarding arrangements regularly, and any concerns are reported in line with Charity Commission guidance.

Overseas grants

Grants to overseas organisations carry risks, including funds not being used for their intended purpose, fraud, and difficulty in monitoring activities at a distance. To manage these risks, the Charity carries out due diligence on partner organisations before making a grant, agrees the purpose of each grant in writing, and transfers funds only through regulated banking channels. Partners are required to provide regular progress reports and financial information, including evidence of expenditure, and visits to projects are carried out where practical. The Trustees review overseas grants at quarterly Trustees' meeting, and further funding is not released until satisfactory reports have been received.

Going concern

The Trustees have reviewed the Charity's cash flow forecasts for at least twelve months from the date of approval of these financial statements, taking into account the donations made since the year end. Given the stable level of regular donations and the largely discretionary nature of grant expenditure, the Trustees consider that the Charity has adequate resources to continue in operation, and the financial statements have therefore been prepared on a going concern basis.

Reserves policy

The Trustees consider the key measure of sustainability for the Charity to be current and future liquidity cover, rather than the surplus or deficit accounting position. As a consequence, the Trustees have set appropriate reserves policies relating to liquidity based on the relationship between readily realisable assets, on-going level of donations received, and the cash requirements associated with sustaining the Charity's operations for a period.

In establishing this policy, the Board of Trustees conducts an annual review of the level of unrestricted reserves in the general fund by considering risks associated with the various income streams, expenditure plans and balance sheet items. This enables an estimate to be made of the level of reserves that are sufficient:

- to allow time for re-organisation in the event of a downturn in income or asset values;
- to protect ongoing work programme; and
- to allow the Charity to meet its objectives

Risks and issues considered by the Board of Trustees in making this judgement on the level of unrestricted reserves include:

- likelihood of a downturn in income streams;
- period of time required to re-establish income streams;
- period of time required to downsize the Charity operations;
- whether there is adequate control over budgets; and
- requirements for a reasonable level of working capital.

The Trustees aim to hold free reserves (unrestricted funds excluding fixed assets) of approximately £2.7m, equivalent to around four months of unrestricted operating expenditure. In setting this level, the Trustees have taken into account the stability provided by regular monthly direct debit income, which reduces the risk of a sudden shortfall.

At 31 December 2025, the Charity's total unrestricted reserves amounted to £24.9m, the majority of which is represented by fixed assets used for charitable purposes. Free reserves were £2.7m, held as cash balances across the Charity's bank accounts, including term deposits. The Trustees consider this level sufficient to meet the requirements of the reserves policy and to provide appropriate financial flexibility.

The Trustees will continue to monitor the level of reserves and review the policy annually, taking into account anticipated expenditure, income and financial commitments.

Investments policy

The Charity utilises fixed deposits and savings accounts to hold cash surpluses. As at 31 December 2025, the total balance held in these accounts was £1.16m (2024 - £1.08m).

Plans for the future

The trustees aim to maintain the continued success achieved by BAPS in delivering its aims and objectives. The charity intends to continue with congregational activities, including celebration of Hindu festivals throughout the year, as well as children's and youth activities and food for deities, volunteers and devotees.

Events since the end of the year

Information relating to events since the end of the year is given in the notes to the financial statements.

Appointment of Trustees

Trustees are appointed or removed by the Board of Trustees. Potential new trustees are periodically identified by the Board of Trustees. As part of training and induction, these individuals work alongside existing trustees for a period of three years before considering their appointment. No new trustees were appointed during the year.

Related parties and relationships with other organisations

The Sarjudas Foundation is a charitable company with similar aims and objectives to BAPS to which BAPS provides charitable grants. BAPS and The Sarjudas Foundation have a Trustee in common.

Saya Enterprises Limited is a trading subsidiary of The Sarjudas Foundation. BAPS and Saya Enterprises Limited have a Trustee in common.

BAPS occupied a number of properties owned by Nilkanth Estates, whose charitable purpose is to provide properties for the use of charities that promote the Hindu faith. Nilkanth Estates and BAPS have a Trustee in common.

Remuneration policy for key management personnel

The key management personnel of the charity are the trustees who are not remunerated.

Statement of responsibilities of the trustees

The Trustees (who are also directors) of Bochasanwasi Shri Akshar Purushottam Swaminarayan Sanstha for the purposes of company law are responsible for preparing the trustees' annual report, the strategic report, and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 December 2025 was 5 (2024: 5). The trustees are members of the charity, but this entitles them only to voting rights. The Trustees have no beneficial interest in the charity.

Reference and administrative information
Trustees and Principal Advisors

Company number	07313272
Charity number	1143083
Registered office and operational address	Pramukh Swami Road Neasden London NW10 8HW
Also known as	"BAPS Swaminarayan Sanstha" and "BAPS"
Country of registration	England & Wales
Country of incorporation	United Kingdom
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: Jitendrakumar Maganbhai Patel - Chair Sanjay Jayendra Kara Anup Arun Vyas Arvindkumar Patel Dr. Mayank Shah
Bankers	The Royal Bank of Scotland Plc 354 Station Road Harrow HA1 3XZ
Solicitors	Hugh Cartwright & Amin 12 John Street London WC1N 2EB
Auditors	P.S.J. Alexander & Co Chartered Accountants and Statutory Auditors 1 Doughty Street London WC1N 2PH

Auditors

P.S.J Alexander & Co were re-appointed as the charitable company's auditors during the year and have expressed their willingness to continue in that capacity.

The trustees' annual report has been approved by the Trustees and signed on their behalf by:

Date 29th October 2026

Jitendrakumar Patel - TRUSTEE

Arvindkumar Patel - TRUSTEE

Independent Auditors' Report to the Members and Trustees of Bochasanwasi Shri Akshar Purushottam Swaminarayan Sanstha

Opinion
We have audited the financial statements of Bochasanwasi Shri Akshar Purushottam Swaminarayan Sanstha for the year ended 31 December 2025 which comprise the statement of financial activities, the balance sheet, the cashflow statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP FRS 102) and Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2025, and of the incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report which includes the Strategic report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' annual report, including the directors' report and strategic report, prepared for the purpose of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements, and
- the strategic report and directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of directors/trustees

As explained more fully in the trustees' responsibilities statement set out on page 11, the trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- we reviewed the financial statements disclosures and tested to supporting documentations to assess compliance with provisions of relevant laws and regulations that have a direct effect on the financial statements;
- we enquired with the management team concerning actual and potential litigation and claims;
- we performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- we read minutes of meetings of those charged with governance;
- we obtained an understanding of the basis of recognition, measurement and disclosure of significant provisions and other accounting estimates through discussions with management and review of supporting documentation; and
- we addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of the business.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report
This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

P S J Alexander & Co

Manesh Shah
Senior Statutory Auditor
For and on behalf of P.S.J Alexander & Co
Chartered Accountants and Statutory Auditors
1 Doughty Street
London WC1N 2PH

Date: 29th October 2026

Bochasanwasi Shri Akshar Purushottam Swaminarayan Sanstha

Statement of Financial Activities (incorporating an income and expenditure account)

For the year ended 31 December 2025

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	2025 Total	2024 Total
		£	£	£	£	£
Income from:						
Donations and legacies	3	20,186,971	15,600	36,182	20,238,753	16,138,582
Other trading activities	4a	65,504	-	-	65,504	108,235
Government Grants		-	-	-	-	-
Investment income	4b	419,962	-	-	419,962	695,152
Total income		20,672,437	15,600	36,182	**20,724,219**	**16,941,969**
Expenditure on:						
Charitable activities:						
Congregational activities	5	20,466,870	136,455	-	20,603,325	15,393,007
Raising funds – Cost of sales of goods		44,594	-	-	44,594	74,099
Food for deities, volunteers and devotees		1,156,278	-	-	1,156,278	1,114,580
Total expenditure		21,667,742	136,455	-	**21,804,197**	**16,581,686**
Net gains/(losses) on investments		71,960	-	-	71,960	30,240
Net movement in funds before transfers		**(923,345)**	**(120,855)**	**36,182**	**(1,008,018)**	**390,523**
Gross transfers between funds		(952)	952	-	-	-
Net movement in funds	16	**(924,297)**	**(119,903)**	**36,182**	**(1,008,018)**	**390,523**
Reconciliation of funds:						
Total funds brought forward		25,809,471	264,233	1,231,839	27,305,543	26,915,020
Total funds at the end of the year		**24,885,174**	**144,330**	**1,268,021**	**26,297,525**	**27,305,543**

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 16 to the financial statements.

Bochasanwasi Shri Akshar Purushottam Swaminarayan Sanstha

Balance Sheet

as at 31 December 2025 **Company number 07313272**

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	2025 Total	2024 Total
		£	£	£	£	£
Fixed assets						
Tangible assets	11	22,299,443	-	-	22,299,443	22,387,837
Investments	12	1,370,151	-	-	1,370,151	1,218,710
		23,669,594	-	-	**23,669,594**	**23,606,547**
Current assets						
Stocks	13	17,220			17,220	20,366
Debtors	14	395,783	9,936	17,047	422,766	631,853
Cash at bank and in hand		1,314,447	134,394	1,250,974	2,699,815	4,123,949
		1,727,450	144,330	1,268,021	**3,139,801**	**4,776,168**
Liabilities						
Creditors: Amounts falling due within one year	15	(511,870)	-	-	(511,870)	(1,077,172)
Net current assets		1,215,580	144,330	1,268,021	2,627,931	3,698,996
Total net assets		**24,885,174**	**144,330**	**1,268,021**	**26,297,525**	**27,305,543**
REPRESENTED BY:						
Unrestricted	16	24,885,174	-	-	24,885,174	25,809,471
Restricted	16	-	144,330	-	144,330	264,233
Endowment	16	-	-	1,268,021	1,268,021	1,231,839
		24,885,174	**144,330**	**1,268,021**	**26,297,525**	**27,305,543**

The statutory accounts of the charitable company were approved by the Board of Trustees on 29th October 2026 and signed on its behalf by:

.....
Jitendrakumar Patel - TRUSTEE
Director/Trustee

.....
Arvindkumar Patel - TRUSTEE
Director/Trustee

Bochasanwasi Shri Akshar Purushottam Swaminarayan Sanstha

Statement of cash flows

For the year ended 31 December 2025

	Notes	£	2025 £	£	2024 £
Cash flows from operating activities					
Net cash used in operating activities	17		(626,073)		1,604,645
Cash flows from investing activities					
Interest		89,007		58,666	
Purchase of fixed assets		(735,626)		(948,720)	
Additions in fixed deposits		(79,481)		(122,644)	
Revaluations in other investments		(71,960)		-	
Proceeds from disposal of fixed assets		-		347	
Net cash used in investing activities			(798,061)		(1,012,351)
Changes in cash and cash equivalents in the year			(1,424,134)		592,294
Cash and cash equivalents at beginning of the year			4,123,949		3,531,655
Cash and cash equivalents at end of the year	18		**£2,699,815**		**£4,123,949**

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

c) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is a treated as a contingent asset and disclosed if material.

Other trading activities includes income generated from the sale of audio, video and books.

Where tax has been deducted at source, income is grossed up where a claim for the tax repayment has been made. The tax recoverable is shown as a debtor at year end. Gift Aid payments by HMRC are treated as unrestricted funds regardless of the purpose of the associated donation.
Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

1 Accounting policies (continued)

e) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

g) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes. These funds are available for use towards meeting the objectives of the charity.

Endowment funds are donations that have been given to the charity to be held as capital. The charity is permitted to use the interest generated by the fund to meet various expenses of the deities in the temples; such expenditure is unrestricted.

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs of sales of audio, video and books.
- Expenditure on charitable activities includes the costs of direct charitable activities undertaken to further the purposes of the charity and their associated support costs and allocated governance costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Grants payable

Grants payable are made to third parties in furtherance of the charity's objects. Grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and that any condition attaching to the grant is outside of the control of the charity.

1 Accounting policies (continued)

j) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity.

Support and governance costs are entirely allocated to congregational activities. This is because this is the core activity of the charity, and other charitable activities and the costs of generating funds do not absorb significant overhead costs.

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

k) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Buildings	50 years
Furniture, fixtures and equipment	5 years
Motor Vehicles	5 years

Freehold land is not depreciated.

Assets under construction are accounted for at cost. When the construction is completed, the assets are reclassified as land and building or property improvements and they are depreciated as from the date they are brought into use.

l) Investments

Cash held in fixed term deposit accounts exceeding one year are classified as fixed asset investments as they are generally held with the overall intention of retaining long-term continuing benefit to the charity in the form of income and capital appreciation.

Other fixed asset investments are measured at fair value.

m) Stocks

Stocks are stated at the lower of cost and net realisable value. In general, cost is determined on a first in first out basis and includes transport and handling costs. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation. Provision is made where necessary for obsolete, slow moving and defective stocks.

n) Cash at bank and in hand

Cash at bank and cash in hand includes immediate access and overnight bank deposits. All other deposits are included as term deposits.

o) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

p) Financial Instruments

The Charity has only financial assets and liabilities of a kind that qualify as basic financial instruments. These are initially recognised at transaction value and subsequently measured at their settlement value. Fixed deposits are measured at the amount deposited plus accrued interest.

1 Accounting policies (continued)

Fixed deposits with a maturity of more than one year are shown as fixed asset investments. Term deposits with shorter maturities are included within cash at bank and in hand.

q) Pensions

The charity operates a defined contribution scheme for eligible employees and the Statement of Financial Activities is charged with the contribution payable.

r) Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the net movement in funds.

s) Government grants

Government grants are recognised when it is reasonable to expect that the grants will be received and that all related conditions will be met, usually on submission of a valid claim for payment. Government grants in respect of capital expenditure are credited to a deferred income account and are released to profit over the expected useful lives of the relevant assets by equal annual instalments. Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

t) Accounting estimates and judgements

In the application of the Charity's accounting policies, Trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period to which they relate.

Significant estimates made in the course of preparing the financial statement include Depreciation and valuation of Gifts in Kind, including use of facilities for which the accounting policies have been explained above.

2. Detailed comparatives for the statement of financial activities and the balance sheet

	Unrestricted Funds	Restricted Funds	Endowment Funds	2024
	£	£	£	£
Income from:				
Donations and legacies	16,072,445	1,150	64,987	16,138,582
Trading income	108,235	-	-	108,235
Investment income	695,152	-	-	695,152
Total income	**16,875,832**	**1,150**	**64,987**	**16,941,969**
Expenditure on:				
Charitable activities:				
Congregational activities	13,820,661	1,572,346	-	15,393,007
Raising funds – Cost of sales of goods	74,099	-	-	74,099
Food for deities, volunteers and devotees	1,114,580	-	-	1,114,580
Total expenditure	**15,009,340**	**1,572,346**	**-**	**16,581,686**
Net gains/(losses) on investments	**30,240**	**-**	**-**	**30,240**
Net movement in funds before transfers	**1,896,732**	**(1,571,196)**	**64,987**	**390,523**
Gross transfers between funds	**-**	**-**	**-**	**-**
Net movement in funds	**1,896,732**	**(1,571,196)**	**64,987**	**390,523**
Total funds brought forward	23,912,739	1,835,429	1,166,852	26,915,020
Total funds carried forward	**25,809,471**	**264,233**	**1,231,839**	**27,305,543**

2. Detailed comparatives for the statement of financial activities and the balance sheet (continued)

	Unrestricted Funds	Restricted Funds	Endowment Funds	2024
	£	£	£	£
Fixed assets				
Tangible assets	22,387,837	-	-	22,387,837
Investments	1,218,710	-	-	1,218,710
	23,606,547	**-**	**-**	**23,606,547**
Current assets				
Stocks	20,366	-	-	20,366
Debtors	586,853	-	45,000	631,853
Cash at bank and in hand	2,672,877	264,233	1,186,839	4,123,949
	3,280,096	**264,233**	**1,231,839**	**4,776,168**
Liabilities				
Creditors: Amounts falling due within one year	(1,077,172)	-	-	(1,077,172)
Net current assets	**2,202,924**	**264,233**	**1,231,839**	**3,698,996**
Total net assets	**25,809,471**	**264,233**	**1,231,839**	**27,305,543**
REPRESENTED BY:				
Funds:				
Unrestricted	25,809,471	-	-	25,809,471
Restricted	-	264,233	-	264,233
Endowment	-	-	1,231,839	1,231,839
	25,809,471	**264,233**	**1,231,839**	**27,305,543**

3. Income from donations and legacies

	Unrestricted Funds	Restricted Funds	Endowment Funds	2025	2024
	£	£	£	£	£
General donations and congregational activities	17,525,267	-	-	17,525,267	13,349,915
Endowment donations	-	-	36,182	36,182	64,987
Save-as-you spend donations	92,931	-	-	92,931	97,675
Deities' clothing	77,092	-	-	77,092	72,698
Children and youth activities	138,019	-	-	138,019	125,160
Area congregations	773,337	-	-	773,337	714,581
Food for deities, volunteers and devotees	867,235	-	-	867,235	930,609
Sponsored events	681,090	-	-	681,090	751,087
Donated services	32,000	-	-	32,000	30,720
Donations for Lisbon associated centre	-	200	-	200	1,150
Donations for USA associated centres	-	15,400	-	15,400	-
	20,186,971	**15,600**	**36,182**	**20,238,753**	**16,138,582**

Donated services reflect the value of donated audit services.

4. (a) Income from other trading activities

	Unrestricted	Restricted	2025 Total	2024 Total
	£	£	£	£
Turnover - sales of audio, video and books	65,504	-	65,504	108,235

(b) Investment Income

Rental income	330,955	-	330,955	636,486
Interest income	89,007	-	89,007	58,666
	419,962	**-**	**419,962**	**695,152**

5. Expenditure on congregational activities

	Unrestricted	Restricted	2025 Total	2024 Total
	£	£	£	£
Staff costs	1,352,754		1,352,754	1,231,548
Sermon, grants and Donations	13,475,136	136,455	13,611,591	8,585,058
Religious Promotions	573,359	-	573,359	588,379
Advertising and Promotion	216,577	-	216,577	207,141
Premises costs	2,001,815	-	2,001,815	2,066,949
Depreciation	824,020	-	824,020	788,207
Governance costs	354,067	-	354,067	367,999
Office expenses	460,306	-	460,306	435,851
Hiring equipment	458,559	-	458,559	328,263
Other Charitable Activities	681,090	-	681,090	751,087
Bank charges	63,283	-	63,283	51,291
Exchange (gains)	5,904	-	5,904	(8,766)
	20,466,870	**136,455**	**20,603,325**	**15,393,007**

5b. Food for deities, volunteers and devotees

These costs, totalling £1.16m, relate to the purchase and preparation of food offered to the deities as part of daily worship, and meals provided free of charge to volunteers and devotees attending the mandir. This forms part of the charity's congregational activities in furtherance of its objects.

Support costs
The costs above include all of the support costs of the charity. Support costs comprise the following:

	Unrestricted	Restricted	2025 Total	2024 Total
	£	£	£	£
Staff costs	1,352,754	-	1,352,754	1,231,548
Premises costs	300,272	-	300,272	310,042
Depreciation	123,603	-	123,603	118,231
Governance costs	354,067	-	354,067	367,999
Office expenses	69,046	-	69,046	65,377
Hiring equipment	68,784	-	68,784	49,240
Bank charges	9,492	-	9,492	7,694
Exchange losses/(gains)	886	-	886	(1,315)
	2,278,904	**-**	**2,278,904**	**2,148,816**

Among others, Sermon, grants and donations of £13,611,591 (2024: £8,585,058) during the year included;

- Donated to Indian arm of the Charity - £173,579 (2024: £1,709,584)
- Donated to BAPS Abu Dhabi - £Nil (2024: £500,000)
- USA/Canada mandir fund - £15,400 (2024: £16,628)
- Paris Mandal fund - £119,290 (2024: £1,554,115)
- Donated to Sarjudas Foundation - £13.3m (2024: £4.8m)

The above donations, including the donations made to Sarjudas Foundation, were made in furtherance of the Charity's charitable purposes and to support activities that advance the Hindu faith and related charitable activities. All grants and donations were approved by the Trustees in accordance with the Charity's grant and donation-making policy.

6. Net income/ (expenditure) for the year

This is stated after charging/ (crediting):

	2025 Total	2024 Total
	£	£
Depreciation	824,020	788,207
Auditors' remuneration:		
Audit (donated service in kind)	32,000	28,000
Foreign exchange losses/(gains)	5,904	(8,766)

7. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2025 Total	2024 Total
	£	£
Salaries and wages	1,199,795	1,106,715
Social security costs	131,793	101,127
Employer's contribution to defined contribution pension scheme	21,166	23,706
	1,352,754	1,231,548
The following numbers of staff had emoluments above £60,000:		
Between £60,000 - £70,000	2	1

Trustee costs: No trustee received any remuneration for services as a member of the Board of Trustees and 1 Trustee (2024: 1) was reimbursed travel expenses incurred in connection with their duties as a trustee, amounting to £7,488 (2024: £7,374).

8. Staff numbers

The average number of employees during the year was 41 (2024: 39).

	2025 No.	2024 No.
Charitable activities and support	41	39
	41	**39**

9. Related party transactions

BAPS, Sarjudas Foundation, Nilkanth Estates, BAPS Charities and Brandon House are charities or charitable companies with similar charitable aims, objectives and beneficiaries to the Charity. These entities also have trustee(s) in common.

The following transactions took place between BAPS and these entities or their group companies during the year:

	2025	2024
	£	£
Purchases made by BAPS from Cultural Festival of India Ltd (Sarjudas' group)	44,767	60,322
Balance due to Cultural Festival of India Ltd at balance sheet date	-	920
Purchases made by BAPS from Saya Enterprises Ltd (Sarjudas' group)	231,970	253,339
Balance due to Saya Enterprises Ltd at balance sheet date	12,536	41,492
Donations received by BAPS from Bank House Lockers Limited (Sarjudas' group)	-	551,522

Donations made by BAPS to Sarjudas	13,300,000	4,800,000
Balance due to Brandon House	-	4,956

Nilkanth owns the premises used by the Charity, which the Charity occupies on a rent-free basis. Nilkanth has also granted the Charity a tenancy at will over one of its buildings, under which the Charity may let the building to third parties, subject to certain conditions. BAPS received rental income of £330,955 (2024: £636,486) from one of the properties.

The charity made insurance cover payments on behalf of other related entities, such as Nilkanth Estates, BAPS Charities and others. Insurance cover payments are made due to economic reasons, and these expenses are subsequently reimbursed by the related entities to the Charity. The value of such transactions for the year amounted to £136,898 (2024: £120,863).

10. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

11. Tangible fixed assets

	Freehold Land & Buildings	Assets Under Construction	Furniture Fixtures & Equipment	Motor Vehicles	Total
	£	£	£	£	£
Cost or valuation					
At the start of the year	22,629,124	74,000	4,619,436	47,280	27,369,840
Additions in year	144,367	-	535,260	55,999	735,626
Disposals	-	-	-	-	-
Reclassification	-	(74,000)	74,000	-	-
At the end of the year	22,773,491	-	5,228,696	103,279	28,105,466
Depreciation					
At the start of the year	1,175,805	-	3,769,037	37,161	4,982,003
Charge for the year	421,431	-	393,576	9,013	824,020
Disposals	-	-	-	-	-
At the end of the year	1,597,236		4,162,613	46,174	5,806,023
Net Book Values					
At the end of the year	**£21,176,255**	**-**	**£1,066,083**	**£57,105**	**£22,299,443**
At the start of the year	**£21,453,319**	**£74,000**	**£850,399**	**£10,119**	**£22,387,837**

All of the above assets are used for charitable purposes.

12. Fixed asset investments

	Fixed deposits	Other Investments	Total	Fixed deposits	Other Investments	Total
	2025			2024		
	£	£	£	£	£	£
Cost or valuation						
At the start of the year	1,083,871	134,840	1,218,711	961,227	104,600	1,065,827
Additions in year	79,480	-	79,480	122,644	-	122,643
Revaluation	-	71,960	71,960	-	30,240	30,240
At the end of the year	**£1,163,351**	**£206,800**	**£1,370,151**	**£1,083,871**	**£134,840**	**£1,218,710**

The fair value of other investments (gold bars) at 31st December 2025 is represented by:

Valuation in 2025	71,960
Valuation in 2024	30,240
Cost	104,600
	£206,800

13. Stock

	2025	2024
Goods for resale	**£17,220**	**£20,366**

14. Debtors

	2025	2024
	£	£
Other debtors	316,350	480,483
Prepayments & accrued income	106,416	151,370
	£422,766	**£631,853**

15. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Other creditors	506,046	578,649
Accruals and deferred income	5,824	498,523
	£511,870	**£1,077,172**

16. Movement in funds

	At start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At end of the year £
(I) Paris Mandal Fund	157,595	-	(119,290)	-	38,305
(II) Lisbon Mandir Seva Fund	613	200	(1,765)	952	-
(III) Toronto/USA Mandir Fund	-	15,400	(15,400)	-	-
(IV) TSS Deposits fund	106,025	-	-	-	106,025
Total restricted funds	**264,233**	**15,600**	**(136,455)**	**952**	**144,330**
Endowment funds	**1,231,839**	**36,182**	**-**	**-**	**1,268,021**
Unrestricted funds	**25,809,471**	**20,744,397**	**(21,667,742)**	**(952)**	**24,885,174**
Total Funds	**£27,305,543**	**£20,796,179**	**(£21,804,197)**	**-**	**£26,297,525**

Movement in funds (2024)

	At start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At end of the year £
(I) Paris Mandal Fund	1,711,709	-	(1,554,114)	-	157,595
(II) Lisbon Mandir Seva Fund	1,067	1,150	(1,604)	-	613
(III) Toronto/USA Mandir Fund	16,628	-	(16,628)	-	-
(IV) TSS Deposits fund	106,025	-	-	-	106,025
Total restricted funds	**1,835,429**	**1,150**	**(1,572,346)**	**-**	**264,233**
Endowment funds	**1,166,852**	**64,987**	**-**		**1,231,839**
Unrestricted funds	**23,912,739**	**16,906,072**	**(15,009,340)**	**-**	**25,809,471**
Total Funds	**26,915,020**	**16,972,209**	**(16,581,686)**	**-**	**27,305,543**

Purpose of restricted funds:

The above funds were set up and are to be utilised for the following purposes:

(i) **Paris Mandal Fund** - set up to promote the Charity's objectives in France.
(ii) **Lisbon Mandir Seva Fund** - set up to promote the Charity's objectives in Portugal.
(iii) **Toronto/USA Mandir Fund** - set up to support a new temple project in USA
(iv) **TSS Deposit fund** - set up for the funds held as deposit in The Swaminarayan School.

16. Movement in funds (Cont'd)

Purpose of Endowment fund:
This fund comprises of donations of £1,001 per individual. The funds are accumulated, and the interest earned on the funds deposited are used to provide food for deities on an anniversary determined by the donor.

17. Reconciliation of net income/ (expenditure) to net cash flow from operating activities to net cash flow from operating activities

	2025	2024
	£	£
Net income/ (expenditure) for the reporting period (as per the Statement of Financial Activities)	(1,008,018)	390,523
Depreciation charges	824,020	788,207
Interest income	(89,007)	(58,666)
(Increase)/decrease in stocks	3,146	2,527
Decrease/ (increase) in debtors	209,088	18,979
(Decrease)/increase in creditors	(565,302)	493,662
(Profit)/Loss on disposal of fixed assets	-	(347)
(Gain)/Loss on revaluation of investments	-	(30,240)
Net cash used in operating activities	**(£626,073)**	**£1,604,645**

18. Analysis of cash and cash equivalents

	At 1 January 2025	Cash flows	**At 31 December 2025**
	£	£	£
Cash at bank and in hand	292,510	(229,336)	63,174
Term deposits - current assets	3,831,439	(1,194,798)	2,636,641
Bank overdraft	-	-	-
Total cash and cash equivalents	**£4,123,949**	**(£1,424,134)**	**£2,699,815**

19. Financial instruments

	2025	2024
	£	£
Financial assets measured at amortised cost	4,179,517	5,688,303
Financial liabilities measured at amortised cost	511,870	1,077,172

Financial assets measured at amortised cost comprise cash at bank, fixed deposits and other debtors. Financial liabilities measured at amortised cost comprise other creditors and accruals.

Investment income

Investment income of £89,007 (2024: £58,666) represents interest received on bank balances and fixed deposits.

Financial risks

The Charity's financial instruments do not expose it to significant financial risk. Credit risk is managed by holding cash and fixed deposits with UK-regulated banks. Liquidity risk is managed through regular monitoring of cash flow forecasts, and the Charity has no borrowings and holds sufficient cash to meet its commitments as they fall due. The Charity's overseas grants are paid in sterling, so it has no significant exposure to foreign currency risk.

20. Post Balance Sheet Events

Since the year end, the charity has donated £12.10m to Sarjudas Foundation. These donations were funded from voluntary income received during the period and existing cash balances. The trustees approved the donations only after the charity's day-to-day expenses had been met and sufficient reserves retained. This is a non-adjusting event and is not reflected in these financial statements.

21. Legal status of the charity

The charity is incorporated in England as a private company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1. The registered office address is Pramukh Swami Road, London NW10 8HW.