THE REDEEMED CHRISTIAN CHURCH OF GOD
VICTORY ASSEMBLY SIDCUP

Registered Charity number: 1143076

TRUSTEES ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD 01 JANUARY 2025 TO 31 DECEMBER 2025

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TRUSTEES' REPORT
FOR THE PERIOD 01 JANUARY 2025 TO 31 DEC EMBER 2025

The trustees present their annual report together with the financial statements of the charity for the period 01 January 2025 to 31 December 2025. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATION DETAILS

Registered Charity number 1143076

367A Footscray Road
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London
SE9 2DR

Adeniyi Faboya
Zainab Omowunmi Akinola
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Pastor Richard Odufisan

HSBC
85 Lewisham High Street
Lewisham
London
SE13 6BE

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The church is constituted under a trust deed dated 07 July 2011 and is a registered charity with number 1143076.

Method of appointment or election of Trustees

The management of the church is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Organisational structure and decision making

The trustees set the strategic direction of the charity and decisions are determined by a simple majority vote. However, the day to day running operations of the Charity is managed by the pstor-in-charge.

New Trustee selection is based on skills, experience and potential contribution to the governance of the Charity. They will be provided with copies of the Charity Commission's guidance to Trustees and briefed on the activities of the Charity by the existing board while Existing trustees are provided with training as and when required.

Related party relationships

RCCG Victory Assembly Sidcup is a member of the Redeemed Christian Church of God (RCCG) - a network comprising of churches all over the world. The parish's relationship with RCCG and other parishes is governed by an "Agreement for Common Purposes".

Risk management

The Trustees have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church, and are satisfied that systems are in place to mitigate our exposure to the major risks.

OBJECTIVES AND ACTIVITIES

Policies and Objectives

The objectives of The Redeemed Christian Church of God (Victory Assembly Sidcup) are:

- The furtherance of Christianity and the Christian education.
- Provision of suitable atmosphere where the Christian principles can be taught and developed with our community.
- Help in the relief of poverty locally and worldwide.

Activities for achieving Objectives

The church has adopted the following strategies to achieve its objectives:

- Christian worship through the following activities of the church
- Sunday service
- Sunday School for all ages of children
- Weekly Bible Study
- Weekly prayer meetings

- Monthly Youth meetings
- Organising Christian outreach programmes to increase Christian awareness and to spread the gospel of our Lord Jesus Christ and the development of the whole man, spiritually, mentally and physically.
- Supporting other charities and Christian events.
- Providing overseas aid and famine relief.

Grant Making Policy

RCCG Victory Assembly Sidcup supports missionary organisations such as the World Evangelism Mission and other RCCG Churches. The Church also supports other charities and missions that shares its objective to advance the Christian faith and relieve poverty. The Church also provides support to congregational members in need.

Volunteers

The trustees join with the pastors to appreciate the innumerable hours and unquantifiable efforts of many members who do not only volunteer their time and skills to provide diverse services regularly, but are also committed to other activities that may arise from time to time in the church

ACHIEVEMENTS AND PERFORMANCE

Conferences and seminars

We organised various conferences during the year. The conferences were open to all to teach about Christ and personal development. Such programs include the Quarterly Family Forum, Annual Youth Conference, Women's conference, Praise nights, light up a life etc. Members of the community attended these programmes.

Saturday School

The church run a Saturday school during term time to assist children preparing for GCSE's and 11+. Attended by many from the community, this service was provided free of charge. Success of previous sessions include admissions to some of the top grammar schools, success to in GCSE and A'level.

Buggy Klub

The toddler and parent group known as Buggy Klub is currently on hold, this is due to the aftermath of the pandemic. The volunteers running the club are not readily available. This service was provided free of charge. Plan is to restart soon, subject to getting volunteers to run the club.

Youth Service

The church continues to hold a monthly youth service- a service where teenagers and young adults are given the opportunity to express themselves under a caring, supportive an encouraging atmosphere where we have seen remarkable growth and leadership skills in our youth.
A separate bi-monthly session for young adults started in July. Sessions are geared towards supporting spiritual growth, psychological and emotional wellbeing. An outreach arm for young adults.

Food Bank

Within our local community, we continue to support our foodbank outlet with supplies that will often make the difference between individuals being able to feed their family and their kids going hungry.

Christmas Hamper Boxes

We provided hampers with Turkey, vegetables and other foodstuffs, as part of the "Love Christmas scheme", distributed to the elderly within the vicinity.
Feeding the homeless during Christmas, providing hot foot as well as distributed some of the hampers at our local foodbank to support individuals and families to during Christmas.

FINANCIAL REVIEW

Reserves policy

The Trustees have established policy whereby unrestricted funds held by the church should cover at least 3 months of annual expenditure. At this level the trustees feel they would be able to continue the current activities of the church in the event of a significant drop in funding.

Principal Funding

This is provided mainly through voluntary offerings and tithes by church members. Pledges are also taken for specific projects This level of voluntary giving is both generous and encouraging.

Investment Policy

The trustees have decided that at present the funds should be retained in the Bank. Any change to this arrangement will be decided by the board

FUTURE DEVELOPMENTS

Buggy Klub

Currently, this service is on hold, plan to restart with plan to increase it from once a week to 2 or 3 days per week.

Property

We are seeking to purchase the property we are currently letting to enable us to carry out more community-based projects that we are unable to do now due to restrictions.

Finally, as part of fulfilling our main objectives, we continue to explore various ways of spreading the gospel of Christ in an effective manner. We are also looking to grow in membership and continue developing our members to make life-changing impact in the society.

TRUSTEES' RESPONSIBILITY STATEMENT
FOR THE PERIOD 01 JANUARY 2025 TO 31 DECEMBER 2025

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

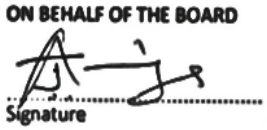
- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charity SORP.
- Make judgement and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

The appended financial statements have been prepared on a receipts and payments basis and have been examined by an independent examiner whose report is also appended.

ON BEHALF OF THE BOARD



Signature

ADENIYI FABOYA

Trustee

27/10/2026

Date

INDEPENDENT EXAMINER'S REPORT
FOR THE PERIOD 01 JANUARY 2025 TO 31 DECEMBER 2025

To the Trustees of The Redeemed Christian Church of God Victory Assembly Sidcup
I report on the accounts of the charity for the period 01 January 2025 to 31 December 2025 which is set out on pages 9 to 14.

Respective Responsibilities of The Trustees and The Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect, the requirement:
    - to keep accounting records in accordance with section 130 of the Charities Act;
    - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiner



Patricia Balogun
Chrisdol Consulting Ltd
Date: 27/10/2026

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 01 JANUARY 2025 TO 31 DECEMBER 2025

RECEIPTS AND PAYMENTS ACCOUNTS

	Note	Unrestricted funds	Restricted funds	Total funds	Last year
		£	£	£	£
Receipts					
Voluntary Income	1	118,130	4,883	123,013	132,915
Investment Income	2	4,267		4,267	4,370
Activities for generating funds	3	42		42	299
Subtotal		**122,439**	**4,883**	**127,322**	**137,584**
Total Receipts		**122,439**	**4,883**	**127,322**	**137,584**
Payments					
Cost of generating Voluntary Income	4	48,395	-	48,395	2,700
Charitable activities	5-8	81,327	5,574	86,901	86,155
Subtotal		**129,721**	**5,574**	**135,296**	**88,855**
Net of receipts/(payments)		**(7,283)**	**(691)**	**(7,974)**	**48,729**
Transfers between funds		(3,728)	3,728	-	-
Cash funds last year end		213,615	99,632	313,247	264,519
Cash funds this year end		**202,604**	**102,669**	**305,273**	**313,247**

STATEMENT OF ASSETS AND LIABILITIES

Cash Funds

	Unrestricted funds	Restricted funds	Total Funds	Last year
	£	£	£	£
Bank Account Current	41,037	-	41,037	86,278
Savings Account	161,567	102,669	264,236	226,969
Total cash funds	**202,604**	**102,669**	**305,273**	**313,247**

Assets retained for the charity's own use

	Unrestricted	Restricted	Current Value
Printer	648		-
Laptop	509		-
Computer (Tech)	529		-
Camcorder	518		-
Choir Equipment	569		-
Air Conditioning Unit(Youth and children room)	4,393		-
Microphone wireless system (Choir)	516		-
Motor vehicle (Car)	18,611		3,722
Mixer (Choir)	2,480		619
Keyboard (Choir)	1,522		381
Microphone wireless system (Choir)	586		146

	Unrestricted
Liabilities	
WEM	1,500
PTO	4,735
Postbox	None

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 01 JANUARY 2025 TO 31 DECEMBER 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of RCCG Victory Assembly have been prepared in accordance with Charity Accounting Regulations 2006 using the Receipt and Payments basis.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on a cash basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to specific headings they have been allocated to activities on a basis consistent with the use of resources.

Cost of generating funds

Costs of generating funds are those costs relating to the generation of income.

Charitable activities

Costs of charitable activities are those costs relating to the activities carried out to meet the objectives of the church. These include both directly attributable costs and apportioned support costs.

Governance costs

Governance costs are the costs associated with the strategic direction of the charity meeting regulatory responsibilities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for specific purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for specific purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1. VOLUNTARY INCOME

	Unrestricted funds	Restricted funds	Total Funds	
	£	£	£	
Building Donations		1,705	**1,705**	2,615
Gift Aid Claimed	-	-	**-**	-
Offering	30,596	1,160	**31,756**	29,275
Pledge & Seeds	5,028	-	**5,028**	4,603
Sundry Donation		2,018	**2,018**	3,175
Thanksgiving - Monthly	3,624	-	**3,624**	3,823
Thanksgiving - Other	1,602	-	**1,602**	2,422
Tithe	77,280	-	**77,280**	87,001
	118,130	**4,883**	**123,013**	**132,915**

2. INVESTMENT INCOME

	Unrestricted funds	Restricted funds	Total Funds	
	£	£	£	
Bank Interest Receivable	4,267	-	**4,267**	4,370

3. ACTIVITIES FOR GENERATING FUNDS

	Unrestricted funds	Restricted funds	Total Funds	
	£	£	£	
Book Stall Sales - Books	42	-	**42**	299

4. COST OF GENERATING VOLUNTARY INCOME

	Unrestricted funds	Restricted funds	Total Funds	
			£	
Central Office Admin Charges	1,200	-	**1,200**	1,300
Church Overseas: Missionary Societies	450	-	**450**	200
Donation to Other RCCG Parishes	2,600	-	**2,600**	1,200
WEM Levies	44,145	-	**44,145**	-
	48,395		**48,395**	**2,700**

5. CHARITABLE ACTIVITIES COST

	Unrestricted funds	Restricted funds	Total Funds	
	£	£	£	
Children Ministry		586	**586**	77
General Advert and Publicity	-		**-**	175
Honorarium	2,758		**2,758**	4,000
Hospitality & Refreshments	736		**736**	614
Music Ministry	-	2,350	**2,350**	2,420
Youth Ministry		1,770	**1,770**	1,993
Other Ministry Expenses	745		**745**	153
Outreach Activities - General	700		**700**	1,720
Outreach Activity - Saturday School		100	**100**	700
Secular Charities & Relief of Poverty		768	**768**	768
Training & Conferences	700		**700**	1,738
Welfare Support	6,639		**6,639**	2,900
Guest Ministers Expenses	-	-	**-**	226
	12,278	**5,574**	**17,853**	**17,485**

6. SUPPORT COSTS

	Unrestricted funds	Restricted funds	Total Funds	
	£	£	£	
Equipment Purchases	-		**-**	811
General Rates	3,276		**3,276**	3,147
Insurance	861		**861**	1,429
Other Sundry Expenses	628	-	**628**	383
Payroll Expenses	15,138		**15,138**	16,856
Postage, Printing ,Stationery & Photocopying	812		**812**	259
Premises Repairs & Maintenance	1,806		**1,806**	2,007
Rent	35,000		**35,000**	35,000
Subscriptions and Dues	521		**521**	747
Telephone & Broadband	741		**741**	892
Travel & Subsistence	2,479		**2,479**	191
Utilities	2,563		**2,563**	3,268
Waste Disposal & Caretaking	929		**929**	757
Book Stall Purchases	235		**235**	180
Vehicle Repairs & Maintenance	1,581		**1,581**	-
	66,569	**-**	**66,569**	**65,927**

7. FINANCE COSTS

	Unrestricted funds	Restricted funds	Total Funds	
	£	£	£	
Card Processing Fees	1,979	-	**1,979**	2,043

8. GOVERNANCE COSTS

	Unrestricted funds	Restricted funds	Total Funds	
	£	£	£	
Accountancy Fees	500		**500**	500
Legal & Professinoal Fees	-		**-**	200
	500		**500**	**700**

2. TRUSTEES REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period 01 January 2025 to 31 December 2025.

Trustees' expenses

There were no trustees' expenses paid for the period 01 January 2025 to 31 December 2025.