Charity Registration No. 1143043

Company Registration No. 07517633 (England and Wales)



HINDU TAMIL CULTURAL ASSOCIATION (ENFIELD)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

HINDU TAMIL CULTURAL ASSOCIATION (ENFIELD)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Thampippillai Manmatharajah Mr Navaratnam Shanmuganathan Mr Ponniah Kailayapathivagan Mr Sundarampillai Sivachandran Mr Anthonipillai Kantharuban Mr Kanagasabapathy Mathisoody Mr Kabilan Ganeshamoorthy Mr Jeevah Haran
Secretary	Mr Thampippillai Manmatharajah
Charity number	1143043
Company number	07517633
Registered office	61-65 Church Lane Edmonton London N9 9PZ
Auditor	Moore NHC Audit Limited 73-75 High Street Stevenage Hertfordshire SG1 3HR
Bankers	Barclays Bank plc The Enfield Group 20 The Town Enfield Middlesex EN2 6LY HSBC Bank plc 17 The Broadway Southgate London N14 6PP

HINDU TAMIL CULTURAL ASSOCIATION (ENFIELD)

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HINDU TAMIL CULTURAL ASSOCIATION (ENFIELD)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The Charity's objects are specifically restricted to the following:

- To advance the Hindu Religion in particular but not exclusively by the establishment and management of the Nagapooshani Ambaal Temple; and the advancement of education in the Tamil Language, Culture and Art.

To further its objects, the Charity may:

- Organise events and to arrange activities to raise funds for progress / promotion of Nagapooshani Ambaal Temple and objectives of the Trust;
- Establish Nursery and Hindu Religious and Educational Institutions for the benefits of the Hindu Community;
- Raise funds, invite and receive contributions from person or persons by way of subscriptions and otherwise provided that the Trust shall not undertake trading activities in raising funds for the said objects; and
- Invest the monies of the Trust not immediately required for the said objectives in or upon such investment, securities or property as may be thought fit, subject nevertheless to such conditions (if any) as may for the time being be imposed or required by law.

The Trustees have considered the guidance contained in the Charity Commission's general guidance on public benefit in reviewing the Charity's aims and objectives and in planning its future activities.

Public benefit

The Charity has achieved the public benefit objectives by meeting the spiritual requirements of the congregation. This was achieved by holding the daily poojas, arti and discourses. All key festival and religious dates are observed and celebrated by the devotees.

Additionally, the Charity raises funds for children's homes in Sri Lanka.

Volunteers

The Charity depends heavily upon the continuing support of devotees. We also thank all volunteers for their hard work during the year, particularly those working within the areas of Prashad preparations, various educational activities, car park duties, cleaning, organised special events, decorations, and other religious activities and pray that they continue to serve the Trust in the future.

Although volunteer contribution is integral to the contribution of the Charity, it is difficult to quantify the number of voluntary hours served by the devotees.

Achievements and performance

The Trustees are pleased to report on this year in which the Charity fulfilled its objectives. All funds received during the year have been applied in meeting the Charity's charitable objectives.

Any surpluses arising from donations and other income are held for the general benefit of the Charity's operations.

Financial review

The Statement of Financial Activities (SOFA) shows net income and expenditure for the year. The SOFA also shows the financial activity of the Charity distinguishing between restricted and unrestricted activities.

At 31 December 2025, the Charity had net assets of approximately £3.6 million (2024 - £3.6 million).

Income
The Trustees were pleased with the level of income during the year.

Income decreased from the previous year with a net loss for the year at £37,384 (2024 - £177,943- income).

Reserves policy and going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The Charity is primarily reliant on donations. No doubt, our core expenses will also reflect proportionally however, having prepared a forecast for this period the trustees have noted that even though income has increased over the past few years, costs have also increased due to higher inflation and other economic factors.
The Trust recognises the importance of having reserves. These funds are freely available to spend on any of the Charity's purposes and hence exclude restricted funds.

A decrease in unrestricted reserves of £41,567 (2024 - £186,476- increase) indicates that there are no material risks to the organisation's ability to operate as a going concern. As a result, the accounts have been prepared on a going concern basis.

The Trustees have confirmed that, after careful review of the reserves policy, the most appropriate measure of reserves for the Charity is by reference to the Charity's liquidity position. As at 31 December 2025, in considering the adequacy of the reserves, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they have continued to adopt the going concern basis concept in preparing the financial statements.

The Trustees consider the key measure of sustainability for the Charity to be current and future liquidity cover, rather than the surplus or deficit accounting position. As a consequence, the Trustees have set appropriate reserves policies relating to liquidity based on the relationship between readily realisable assets, on-going level of donations received, and the cash requirements associated with sustaining the Charity's operations for a year.

In establishing this policy, the Board of Trustees conducts an annual review of the level of unrestricted reserves in the general fund by considering risks associated with the various income streams, expenditure plans and balance sheet items.

This enables an estimate to be made of the level of reserves that are sufficient:
- to allow time for re-organisation in the event of a downturn in income or asset values;
- to protect ongoing work programme; and
- to allow the Charity to meet its objectives.

Risks and issues considered by the Board of Trustees in making this judgement on the level of unrestricted reserves include:
- likelihood of a downturn in income streams;
- period of time required to re-establish income streams;
- period of time required to downsize the Charity operations;
- whether there is adequate control over budgets; and
- requirements for a reasonable level of working capital.

In the event of the Charity facing difficult financial circumstances, this would allow it to continue operations during a period of managed adjustment to these new circumstances.

The Trustees review the Charity's reserves policy annually and are satisfied with this level of cash reserves at the end of 2025 and are confident that the cash reserves will continue to increase in subsequent years.

Investments policy
The Trustees' investment powers allow the Trustees to invest surplus funds to generate income with which to fund future activities.

The Trustees' investment policy is to aim for safety, commensurate with immediate and planned spending requirements and given the current uncertainties in the financial markets, the Trustees consider it appropriate to be holding funds in deposit accounts where they achieve a steady return.

Risk management
The Trustees have an informal risk management strategy which comprises:

- Ongoing review of the risks the Charity may face;
- Establishment of systems and procedures to mitigate those risks; and
- Implementation of procedures designed to minimise any potential impact on the Charity should those risks materialize.

The Board of Trustees is responsible for the management of the risks faced by the Trust. Consideration of such risks is made on an informal ongoing basis and controls to mitigate such risks are reviewed on an ongoing informal basis. A review and assessment of these controls is undertaken on an annual basis.

Through the above, the Trustees are satisfied that major risks identified are subsequently mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

The activities of the Charity are dependent on its ability to raise funds from donations and other lending. The key risk for 2025 therefore is the Charity's ability to secure ongoing funding to support the repayment of bank loans that were used for the purpose of building the temple to date. The Trustees consider this risk to be low as its donors are diverse and very supportive. The charitable expenditure is largely discretionary and can be reduced to mitigate a substantial reduction in income.

Structure, governance and management
The Trust is a company limited by guarantee. None of the Trustees had any beneficial interest in the company during the year. The Hindu Tamil Cultural Association (Enfield) was incorporated on 4th February 2011. It is registered as a charity with the Charity Commission.

The Trust is a Registered Charity under the Laws of England and Wales, which is overseen by the Charity Commission. The Trustees are responsible for the activities of the Trust and the day to day management.

There are currently eight members each giving a guarantee to contribute a sum, not exceeding £1, to the company should it be wound up. The governing document is the Articles of Association.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr Thampippillai Manmatharajah
Mr Navaratnam Shanmuganathan
Mr Ponniah Kailayapathivagan
Mr Sundarampillai Sivachandran
Mr Anthonipillai Kantharuban
Mr Kanagasabapathy Mathisoody
Mr Kabilan Ganeshamoorthy
Mr Jeevah Haran

Appointment of Trustees
The appointment of Trustees is governed by the Articles of Association. The number of Trustees must consist of at least six members.

The election of office bearers shall be carried out by the members in a meeting by the Trustees in December. All the members of the executive committee shall be elected by the Trustees at this meeting.

The by-election of a member of the committee of the Trust in place of the one who expires or is being disqualified or otherwise cease to be a member of the committee shall be held by the Trustees and the remaining members of the Trust shall use their best discretion in adapting the provisions for such by election.

Organisational structure and decision making
Each Trustee has assumed responsibility for monitoring activities in specific operational areas and chairing groups consisting of staff and volunteers. The Trustees report the activities of these operational areas to the Board of Trustees. All Trustees give their time voluntarily and receive no benefits from the Charity.

Decision making duties are carried out by the executive committee which shall be elected by the Trustees during their monthly meeting. Other ad-hoc decisions are taken by the Executive committee members (Trustees) with executive positions.

Induction and training of new Trustees
As part of their induction program, new Trustees are made aware of their responsibilities. This includes an introduction to the objectives, scope and policies of the Charity, the Charity Commission information on Trustees' responsibilities and a copy of the Constitution. Additional training is available to keep up with all new regulations concerning the Charity's activities.

Remuneration policy for key management personnel
The key management personnel of the Charity are the Trustees, who are not remunerated.

Auditor
In accordance with the company's articles, a resolution proposing that Moore NHC Audit Limited be reappointed as auditor of the company will be put at a General Meeting.

Administrative Details

Name of Charity
Hindu Tamil Cultural Association (Enfield)

Any other name used
Nagapooshani Ambaal Temple

Charity registration and company registration numbers
Charity Number 1143043
Company Number 07517633

Address of principal office
Hindu Tamil Cultural Association
61-65 Church Lane
London
N9 9PZ

Organisations or persons providing banking services or professional advice
Accountants and Auditors
73-75 High Street
Stevenage
Hertfordshire
SG1 3HR

Bankers
The Enfield Group
20 The Town
Enfield
Middlesex
EN2 6LY

HSBC Bank plc
17 The Broadway
Southgate
London
N14 6PP

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.

T.manmatharajah
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Mr Thampippillai Manmatharajah
Trustee

Date: 30 Oct 2026

HINDU TAMIL CULTURAL ASSOCIATION (ENFIELD)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees, who are also the directors of Hindu Tamil Cultural Association (Enfield) for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HINDU TAMIL CULTURAL ASSOCIATION (ENFIELD)

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF HINDU TAMIL CULTURAL ASSOCIATION (ENFIELD)

Opinion

We have audited the financial statements of Hindu Tamil Cultural Association (Enfield) (the 'Charity') for the year ended 31 December 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the company.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the company and considered that the most significant are the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008.
- We obtained an understanding of how the company complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.

Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

F J Corbishley

Francis Corbishley (Senior Statutory Auditor)
For and on behalf of Moore NHC Audit Limited, Statutory Auditor
Chartered Accountants
73-75 High Street
Stevenage
Hertfordshire
SG1 3HR
Date: .....30 Oct 2026

HINDU TAMIL CULTURAL ASSOCIATION (ENFIELD)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	**3**	339,230	40,926	380,156	460,893	39,655	500,548
Charitable activities	**4**	641,154	-	641,154	457,024	-	457,024
Other trading activities	**5**	242,057	-	242,057	207,251	-	207,251
Investments	**6**	82,800	-	82,800	82,700	-	82,700
Total income		1,305,241	40,926	1,346,167	1,207,868	39,655	1,247,523
Expenditure on:							
Charitable activities	**7**	1,135,110	-	1,135,110	1,021,392	-	1,021,392
Donations for charitable purposes	**11**	-	37,643	37,643	-	48,188	48,188
Total expenditure		1,135,110	37,643	1,172,753	1,021,392	48,188	1,069,580
Net gains/(losses) on investments	**13**	(211,698)	-	(211,698)	-	-	-
Net income/(expenditure) and movement in funds		(41,567)	3,283	(38,284)	186,476	(8,533)	177,943
Reconciliation of funds:							
Fund balances at 1 January 2025		3,600,222	46,295	3,646,517	3,413,746	54,828	3,468,574
Fund balances at 31 December 2025		3,558,655	49,578	3,608,233	3,600,222	46,295	3,646,517

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

HINDU TAMIL CULTURAL ASSOCIATION (ENFIELD)

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**15**		2,996,137		3,008,888
Investment property	**16**		2,384,298		2,595,996
			5,380,435		5,604,884
Current assets					
Debtors	**17**	10,231		14,267	
Cash at bank and in hand		13,768		2,949	
		23,999		17,216	
Creditors: amounts falling due within one year	**18**	(393,598)		(392,711)	
Net current liabilities			(369,599)		(375,495)
Total assets less current liabilities			5,010,836		5,229,389
Creditors: amounts falling due after more than one year	**19**		(1,402,603)		(1,582,872)
Net assets			3,608,233		3,646,517
The funds of the Charity					
Restricted income funds	**22**		49,578		46,295
Unrestricted funds	**21**		3,558,655		3,600,222
			3,608,233		3,646,517

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 30 Oct 2026

T.manmatharajah

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Mr Thampippillai Manmatharajah

Trustee

HINDU TAMIL CULTURAL ASSOCIATION (ENFIELD)

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Cash flows from operating activities					
Cash generated from operations	**24**		253,308		274,912
Interest Paid			(85,633)		(100,914)
Investing activities					
Purchase of tangible fixed assets		(58,836)		(43,969)	
Investment income received		82,800		82,700	
Net cash generated from investing activities			23,964		38,731
Financing activities					
Repayment of bank loans		(180,820)		(224,723)	
Net cash used in financing activities			(180,820)		(224,723)
Net increase/(decrease) in cash and cash equivalents			10,819		(11,994)
Cash and cash equivalents at beginning of year			2,949		14,943
Cash and cash equivalents at end of year			13,768		2,949

1 Accounting policies

Charity information

Hindu Tamil Cultural Association (Enfield) is a private company limited by guarantee incorporated in England and Wales. The registered office is 61-65 Church Lane, Edmonton, London, N9 9PZ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are donations and other income received or generated for the charitable purposes. These funds are available for use towards meeting the objectives of the Charity.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

1.4 Income

Income from donations and grants, including capital grants, is included when these are receivable, except as follows:

- When donors specify that donations and grants given to the Charity must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions, which have to be fulfilled before the Charity becomes entitled to use such income, the income is deferred until the preconditions for use have been met.
- When donors specify that donations and grants, including capital grants, are for restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in restricted funds when receivable.
- Gifts in kind are valued by the amount stated on the receipt if provided by the donor. Where no receipt is available, the items are valued by multiplying the weight with the prevailing price on the respective precious metal or commodity exchange in London at the respective wholesale price of each, plus a fixed value for labour per gram.
- Where tax has been deducted at source, income is grossed up where a claim for the tax repayment has been made. The tax recoverable is shown as a debtor.

Income from investments is included in the Statement of Financial Activities in the period it is receivable and deferred or accrued accordingly.

Rental income is recognised when receivable.

Abisekam and Archanai contributions are recognised on the payment date.

1 Accounting policies **(Continued)**

1.5 Expenditure

The policy for including items within the relevant activity categories of expenditure is that expenditure is charged to the Statement of Financial Activities on an accruals basis, inclusive of VAT which cannot be recovered and is classified as follows:

Costs of generating funds

The costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable activities

- Activities in furtherance of the Charity's objectives and aims.
- Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.
- Governance costs shall include all expenditure directly related to the administration of the Charity including expenditure incurred in the management of the Charity's assets, organisational administration and compliance with charitable and statutory requirements.

Allocation of costs within types of expenditure

The methods and principles for the allocation and apportionment of all costs between the different activity categories of resources set out above are:
All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Temple buildings	2% straight line
Fixtures & Fittings	25% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment properties

Investment properties are included in the Balance sheet at their fair value in accordance with Financial Reporting Standard 102 and are not depreciated. Gains are recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies **(Continued)**

1.10 Taxation

The company has been confirmed to be exempt from Corporation Tax, as having charitable status, upon any surpluses arising from its activities as long as those surpluses are held for the purpose of the company's objects.

All the activities are outside the scope of VAT and input tax on purchases is not recoverable and therefore is charged against the category of expenditure for which it was incurred.

1.11 Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognized at their settlement amount after allowing for any trade discounts due.

The Charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans, which are subsequently measured at amortised cost using the effective interest method.

1.12 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

1.13 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

Government grants relating to turnover are recognised as income over the periods when the related costs are incurred.

2 Critical accounting estimates and judgements

In the application of the Charity’s accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Till collection	52,390	-	52,390	28,292	-	28,292
General donation received	286,840	-	286,840	432,601	-	432,601
General donation received (children's welfare - restricted)	-	21,413	21,413	-	23,493	23,493
Building fund donations - restricted	-	19,513	19,513	-	16,162	16,162
	339,230	40,926	380,156	460,893	39,655	500,548

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Abisekam & Archanai contribution	641,154	457,024

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising Income	242,057	207,251

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Rental income	82,800	82,700

7 Expenditure on charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Staff costs	222,671	187,674
Depreciation and impairment	71,587	68,647
Announcements and adverts	3,224	3,900
Abisekam and related expenses	423,451	367,062
Water rates	7,989	4,593
General rates	7,094	7,262
Premises insurance	10,889	10,444
Light and heat	56,058	48,269
Printing, stationery and postage	6,694	4,986
Telephone	3,653	3,617
Computer supplies	1,680	2,826
Repairs and renewals	855	3,155
Cleaning	14,570	11,875
Security and alarm	6,266	5,226
Motor vehicle and travelling expenses	376	-
Office expenses	43,828	10,166
Wedding expenditure	25,024	33,653
Festival expenditure	107,615	124,642
	1,013,524	897,997
Share of governance costs (see note 9)	121,586	123,395
	1,135,110	1,021,392

8 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	8,360	7,700
Depreciation of owned tangible fixed assets	71,587	68,647

9 Support and governance costs

	Support costs	Governance costs	Total 2025	Support costs	Governance costs	Total 2024
	£	£	£	£	£	£
Audit and accountancy fees	-	8,360	8,360	-	7,700	7,700
Professional fees	-	11,219	11,219	-	3,266	3,266
Bank charges	16,374	-	16,374	11,515	-	11,515
Bank loan interest	85,633	-	85,633	100,914	-	100,914
	102,007	19,579	121,586	112,429	10,966	123,395
Allocated to:						
Charitable activities	102,007	19,579	121,586	112,429	10,966	123,395

Governance costs includes payments to the auditors of £8,360 (2024 - £7,700) for audit fees.

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

11 Donations for charitable purposes

	Restricted funds 2025	Restricted funds 2024
	£	£
General Donations - Asia	23,435	34,260
General Donations - UK	14,208	13,928
	37,643	48,188

12 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Priests	6	4
Administration	5	8
Total	11	12

12 Employees **(Continued)**

Employment costs	2025	2024
	£	£
Wages and salaries	216,649	179,780
Social security costs	6,022	7,894
	222,671	187,674

There were no employees whose annual remuneration was more than £60,000.

13 Gains and losses on investments

	Unrestricted funds 2025	Unrestricted funds 2024
Gains/(losses) arising on:	£	£
Revaluation of investment properties	(211,698)	-

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

15 Tangible fixed assets

	Temple buildings	Fixtures & Fittings	Motor vehicles	Jewellery	Total
	£	£	£	£	£
Cost					
At 1 January 2025	2,910,973	88,338	4,920	471,059	3,475,290
Additions	-	54,715	-	4,121	58,836
Disposals	-	-	(4,920)	-	(4,920)
At 31 December 2025	2,910,973	143,053	-	475,180	3,529,206
Depreciation and impairment					
At 1 January 2025	404,936	56,546	4,920	-	466,402
Depreciation charged in the year	58,219	13,368	-	-	71,587
Eliminated in respect of disposals	-	-	(4,920)	-	(4,920)
At 31 December 2025	463,155	69,914	-	-	533,069
Carrying amount					
At 31 December 2025	2,447,818	73,139	-	475,180	2,996,137
At 31 December 2024	2,506,037	31,792	-	471,059	3,008,888

16 Investment property

	2025 £
Fair value	
At 1 January 2025	2,595,996
Net gains or losses through fair value adjustments	(211,698)
At 31 December 2025	2,384,298

17 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	9,357	13,393
Prepayments and accrued income	874	874
	10,231	14,267

18 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Bank loans	20	314,852	315,403
Other taxation and social security		4,347	1,081
Other creditors		63,785	65,613
Accruals and deferred income		10,614	10,614
		393,598	392,711

19 Creditors: amounts falling due after more than one year

	Notes	2025 £	2024 £
Bank loans	20	1,402,603	1,582,872

20 Loans and overdrafts

	2025 £	2024 £
Bank loans	1,717,455	1,898,275
Payable within one year	314,852	315,403
Payable after one year	1,402,603	1,582,872

The loans are secured against the properties owned by the Charity.

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	Gains and losses	At 31 December 2025
	£	£	£	£	£
General funds	3,600,222	1,305,241	(1,135,110)	(211,698)	3,558,655

Previous year:	At 1 January 2024	Incoming resources	Resources expended	Gains and losses	At 31 December 2024
	£	£	£	£	£
General funds	3,413,746	1,207,868	(1,021,392)	-	3,600,222

22 Restricted funds

The income funds of the Charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	At 1 January 2025	Incoming resources	Resources expended	At 31 December 2025
	£	£	£	£
Construction of the temple	-	19,513	-	19,513
Children's homes	46,295	21,413	(37,643)	30,065
	46,295	40,926	(37,643)	49,578

Previous year:	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
Children's homes	54,828	39,655	(48,188)	46,295

Children's homes
The children's homes fund represents donations that have been received specifically for children's homes in Sri Lanka.

23 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 December 2025:			
Tangible assets	2,996,137	-	2,996,137
Investment properties	2,384,298	-	2,384,298
Current assets/(liabilities)	(419,177)	49,578	(369,599)
Long term liabilities	(1,402,603)	-	(1,402,603)
	3,558,655	49,578	3,608,233

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Tangible assets	3,008,888	-	3,008,888
Investment properties	2,595,996	-	2,595,996
Current assets/(liabilities)	(421,790)	46,295	(375,495)
Long term liabilities	(1,582,872)	-	(1,582,872)
	3,600,222	46,295	3,646,517

24 Cash generated from operations

	2025 £	2024 £
(Deficit)/surplus for the year	(38,284)	177,943
Adjustments for:		
Finance Costs	85,633	100,912
Investment income recognised in statement of financial activities	(82,800)	(82,700)
Fair value gains and losses on investment properties	211,698	-
Depreciation and impairment of tangible fixed assets	71,587	68,647
Movements in working capital:		
Decrease/(increase) in debtors	4,036	(1,100)
Increase in creditors	1,438	11,210
Cash generated from operations	253,308	274,912

25 Analysis of changes in net (debt)/funds

	At 1 January 2025	Cash flows	At 31 December 2025
	£	£	£
Cash at bank and in hand	2,949	10,819	13,768
Loans falling due within one year	(315,403)	551	(314,852)
Loans falling due after more than one year	(1,582,872)	180,269	(1,402,603)
	(1,895,326)	191,639	(1,703,687)

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