WINNING FAITH CHAPEL
TRUSTEES' REPORT AND ACCOUNTS
YEAR ENDED 31ST MARCH 2026

CHARITY REGISTRATION NO: 1142943

WINNING FAITH CHAPEL
FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2026

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WINNING FAITH CHAPEL
LEGAL AND ADMINISTRATIVE INFORMATION
YEAR ENDED 31ST MARCH 2026

CHARITY REGISTRATION NUMBER:	1142943
REGISTERED OFFICE:	Routh Lane Tilehurst Reading RG30 4JY
TRUSTEES:	PASTOR VINCENT BAMGBOWU MR FREDERICK CHUKWUEKWU ODOGWU MRS OLUFUNKE FOLASADE BAMGBOWU MRS OLANIKE MOTUNRAYO ADEOYE
ACCOUNTANT	S&V Bond Accountants Church Accountant and Advisors The Bridge Nucleus. Brunel Way Dartford. Kent DA1 5GA

WINNING FAITH CHAPEL
REPORT OF THE TRUSTEES
YEAR ENDED 31ST MARCH 2026

The trustees present their report with the financial statements of the charity for the year ended 31st March 2025 The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number 1142943

Principal address
Routh Lane
Tilehurst
Reading

Trustees
MR FREDERICK CHUKWUEKWU ODOGWU
MRS OLUFUNKE FOLASADE BAMGBOWU
MRS OLANIKE MOTUNRAYO ADEOYE
PASTOR VINCENT BAMGBOWU

Independent examiner

S&V Bond Accountants
The Bridge Nucleus
Brunel Way
Dartford
Kent
DA1 5GA

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES
The Charity's objects are:
- The advancement of The Christian religion by diffusing religious knowledge and to promote principles of morality, benevolence and charity
-The education of mankind in general and The co-ordination of The work of The Church in preaching the gospel.

The main activities in relation to these objects are:
~ Preaching the Gospel of Jesus Christ.
~ Education and Training
~ Poverty Alleviation locally and overseas
~ Promotion of Healthy Living and Lifestyle.
~ Supporting other charities
~ Facilitating community cohesion
~ Provision of Services

The Charity through the trustees seek to ensure that all grants made are in keeping with the objects as is stipulated in the Governing document and those grants are used for such purposes through monitoring and evaluation process.

WINNING FAITH CHAPEL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2026

STATEMENT OF TRUSTEES RESPONSIBILITIES
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Going concerns
At the time of approving the accounts, the Trustees have a reasonable expectations that the Charity has adequate resources to contiue in operational existence for the foreseeable future. Thus, the Trustees' continue to adopt the going concern basis of accouning in preparing the accounts.

Reserves
The Trustees believes that unrestricted funds which have not been designated for a specific use should be maintained so that in the event of a significant drop in funding, they will be able to continue the Charity's activities and are working towards achieving it.

ON BEHALF OF THE BOARD:



.....
Mr Frederick Odogwu
Date:

WINNING FAITH CHAPEL
REPORT OF THE INDEPENDENT EXAMINERS
FOR THE YEAR ENDED 31ST MARCH 2026

I report on the accounts for the year ended 31st March 2026 set out on pages five to ten.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts 'to be reached.



Sabhita Basson (Independent Examiner)
S&V Bond Accountants
Church Accountant and Advisors
Brunel Way
Dartford, Kent
DA1 5GA
Date:

WINNING FAITH CHAPEL
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST MARCH 2026

INCOMING RESOURCES	**Notes**	**2026**	**2025**
Incoming resources from generated funds			
Tithes & Offerings	2	21,438	45,643
Gift Aid		8,029	7,896
Other income		2,453	2,425
		31,920	**55,964**
RESOURCES EXPENDED			
Charitable Activities	3	5,881	4,174
Support Costs	4	13,287	11,358
Governance Costs	5	1,217	646
TOTAL RESOURCES EXPENDED		20,384	16,178
NET INCOME/EXPENDITURE FOR THE YEAR		**£11,536**	**£39,786**
RECONCILIATION OF FUNDS			
Total funds brought forward		179,372	139,586
TOTAL FUND CARRIED FORWARD		**£190,908**	**£179,372**

None of the charity's activities were acquired or discontinued during the year and there were no recognised gains and losses for 2025 or 2026 other than those included in the statement of financial activities.

The notes on pages 7 to 10 form part of these accounts.

WINNING FAITH CHAPEL
BALANCE SHEET
AS AT 31ST MARCH 2026

	Notes	2026	2025
FIXED ASSETS			
Tangible assets	7	**201**	**201**
CURRENT ASSETS			
Cash at bank and in hand		**219,704**	**208,188**
CREDITORS			
Amounts falling due within one year	8	**-**	**-**
NET CURRENT ASSETS		**219,905**	**208,389**
TOTAL ASSETS LESS CURRENT LIABILITIES		**219,905**	**208,389**
NET ASSETS/(LIABILTIES)		**£219,905**	**£208,389**

FUNDS:	**2026**	**2025**
Restricted Funds	**201**	**201**
Unrestricted Funds	**219,704**	**208,389**
TOTAL FUNDS	**£219,905**	**£208,590**

The financial statements were approved by the Board of Trustees and were signed on its behalf by:



…….
Mr Frederick Odogwu
Date:

The notes on pages 7 to 10 form part of these accounts.

WINNING FAITH CHAPEL
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST MARCH 2026

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

There has been no effect to the reported position as a result of the transition to FRS 102.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Tithes & Offerings

Income from tithes and offerings, is included in incoming resources when these are receivable
Investment Income

Investment income consists of net interest received during the year and accounted for as unrestricted fund

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.
Charitable activities
Costs of charitable activities are those costs relating to the activities carried out to meet the objectives of the Church. These include both directly attributable costs and apportioned support costs.

Governance costs

Governance costs are the costs associated with the strategic direction of the organisation and with meeting regulatory responsibilities including apportioned support cost.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and Fittings	- 25% on cost
Motor Vehicles	- 25% on cost
Church Equipment	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.
Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

WINNING FAITH CHAPEL
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST MARCH 2026

	Unrestricted	
2. VOLULTARY INCOME	**2026**	**2025**
Tithes & Offerings	21,438	45,643
Gift Aid	8,029	7,896
Other Income	2,453	2,425
TOTAL INCOME	**£31,920**	**£55,964**
3. CHARITABLE ACTIVITIES		
Ministry Expenses and Musicians	5,881	3,584
	£5,881	**£3,584**
4. GOVERNANCE COSTS		
Accountancy and Advice	£1,217	£350
Legal	-	£296
	£1,217	**£646**
5. SUPPORT COSTS: MANAGEMENT	**13286.61**	**11,948**
TOTAL COSTS	**20,384**	**16,178**

WINNING FAITH CHAPEL
NOTES TO THE ACCOUNTS - CONTINUED
YEAR ENDED 31ST MARCH 2025

6. SUPPORT COSTS: FINANCE CHARGES	**2026**	**2025**
Bank Charges	-	-
Depreciation	-	255
	-	**£255**

7. STAFF COSTS

There were no salaries and wages for the year ended 31st March 2026, nor for the prior year

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2025 nor for the year ended 31st March 2026.

7. FIXEA469:G486D ASSETS	**Furniture and Fixtures**	**Total**
COST		
At 1st April 2025	201	201
Additions	-	-
As at 31st March 2026	201	201
DEPRECIATION		
Opening Balance	201	201
Charge for the year	-	-
	201	201
NET BOOK VALUE		
As at 31st March 2026	**£201**	**£201**

8. CREDITORS : Amounts falling due after one year	**2026**	**2025**
Other Creditors	**-**	**-**

WINNING FAITH CHAPEL
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST MARCH 2026

9. MOVEMENTS IN FUNDS	Incoming Resources	Resources Expended	Movement in Funds
Unrestricted Funds			
General Fund	**31,920**	**20,384**	**11,536**
Restricted Funds	**201**	**-**	**201**
TOTAL FUNDS	**£32,121**	**£20,384**	**£11,737**

WINNING FAITH CHAPEL
INCOME AND EXPENDITURE
YEAR ENDED 31ST MARCH 2025

	2026	2025
Incoming Resources:	**£**	**£**
Voluntary income:		
Tithes & Offerings	21,438	45,643
Gift Aid	8,029	7,896
Other Income	2,453	2,425
	-	-
Total incoming resources	**£31,920**	**£55,964**
RESOURCES EXPENDED:		
Cost of generating voluntary income		
Charitable activities:		
Ministry Expenses and Special Events	642	2491
Gifts & Welfare	1500	300
Hospitality	979	794
Music	1760	-
Honorarium	500	-
Charitable Donations	500	-
	5,881	**3,585**
4. GOVERNANCE COSTS		
Accountancy and Advice	1,217	350
Legal & Professional	-	296
	1,217	**646**
SUPPORT COSTS: MANAGEMENT		
Depreciation - Owned Assat	-	51
Premises Rent	9,750	9,886
Telephone/Internet	776	668
Church Eqipment	-	-
Gas and Electric (Utilities)	647	550
Water	492	83
Church Maintenance	689	124
Insurance	932	466
Office & Admin	-	170
TOTAL SUPPORT COSTS	**£13,286**	**£11,998**
Total resources expended	**£20,384**	**£16,229**
Net expenditure	**£11,535**	**£39,734**