Company registration number 07328832 (England and Wales)

WORLD SHIRDI SAI BABA ORGANISATION (UK)

(LIMITED BY GUARANTEE)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

WORLD SHIRDI SAI BABA ORGANISATION (UK) (LIMITED BY GUARANTEE)
COMPANY INFORMATION

Directors	Kannan Periasamy	
	Vinayagan Periasamy	
	Teagu Vannugopal	
	Paramananda Seeromben	(Appointed 7 January 2025)
Secretary		
Company number	07328832	
Registered office	298 High Street North London E12 6SA	
Accountants	HT Accountants & Co LLP 75 Queensway Petts Wood Orpington United Kingdom RG1 2HE	

WORLD SHIRDI SAI BABA ORGANISATION (UK)
(LIMITED BY GUARANTEE)
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WORLD SHIRDI SAI BABA ORGANISATION (UK)
(LIMITED BY GUARANTEE)
DIRECTORS' RESPONSIBILITIES STATEMENT

FOR THE YEAR ENDED 30 JUNE 2025

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

WORLD SHIRDI SAI BABA ORGANISATION (UK)
(LIMITED BY GUARANTEE)
DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2025

The directors present their annual report and financial statements for the year ended 30 June 2025.

Principal activities

The principal activity of the company continued to be that of promotion of World Shirdi Sai Baba charitable organisation through cultural activities including art and music for one and all; communities services especially during pandemic. These include providing hot/cold food and mental health relief by joining our sessions for everyone.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Kannan Periasamy
Vinayagan Periasamy
Teagu Vannugopal
Paramananda Seeromben (Appointed 7 January 2025)

Small companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

Vinayagan Periasamy
Director

Teagu Vannugopal
Director

4 December 2025

WORLD SHIRDI SAI BABA ORGANISATION (UK)
(LIMITED BY GUARANTEE)
REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF WORLD SHIRDI SAI BABA ORGANISATION (UK)

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of World Shirdi Sai Baba Organisation (UK) for the year ended 30 June 2025 which comprise the income and expenditure account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html.

This report is made solely to the board of directors of World Shirdi Sai Baba Organisation (UK), as a body, in accordance with the terms of our engagement letter dated 15 March 2021. Our work has been undertaken solely to prepare for your approval the financial statements of World Shirdi Sai Baba Organisation (UK) and state those matters that we have agreed to state to the board of directors of World Shirdi Sai Baba Organisation (UK), as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at https://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than World Shirdi Sai Baba Organisation (UK) and its board of directors as a body for our work or for this report.

It is your duty to ensure that World Shirdi Sai Baba Organisation (UK) has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of World Shirdi Sai Baba Organisation (UK). You consider that World Shirdi Sai Baba Organisation (UK) is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of World Shirdi Sai Baba Organisation (UK). For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

HT Accountants & Co LLP
Chartered Certified Accountants
75 Queensway
Petts Wood
Orpington
RG1 2HE
United Kingdom
4 December 2025

WORLD SHIRDI SAI BABA ORGANISATION (UK)
(LIMITED BY GUARANTEE)
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2025

	2025 £	2024 £
Income	705,891	755,300
Cost of sales	(118,978)	(48,112)
Gross surplus	586,913	707,188
Administrative expenses	(444,048)	(414,456)
Other operating income	81,689	-
Operating surplus	224,554	292,732
Interest receivable and similar income	5,234	10,208
Interest payable and similar expenses	(25,901)	(233)
Surplus before taxation	203,887	302,707
Tax on surplus	-	-
Surplus for the financial year	203,887	302,707

The income and expenditure account has been prepared on the basis that all operations are continuing operations.

WORLD SHIRDI SAI BABA ORGANISATION (UK) (LIMITED BY GUARANTEE)
BALANCE SHEET

AS AT 30 JUNE 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	**4**		1,446,959		12,722
Current assets					
Debtors	**5**	280,031		22,528	
Cash at bank and in hand		295,729		1,189,525	
		575,760		1,212,053	
Creditors: amounts falling due within one year	**6**	(21,676)		(13,686)	
Net current assets			554,084		1,198,367
Total assets less current liabilities			2,001,043		1,211,089
Creditors: amounts falling due after more than one year	**7**		(783,570)		(197,503)
Net assets			1,217,473		1,013,586
Reserves					
Income and expenditure account			1,217,473		1,013,586
Total members' funds			1,217,473		1,013,586

For the financial year ended 30 June 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 4 December 2025 and are signed on its behalf by:

Vinayagan Periasamy
Director

Teagu Vannugopal
Director

Company registration number 07328832 (England and Wales)

1 Accounting policies

Company information

World Shirdi Sai Baba Organisation (UK) is a private company limited by guarantee incorporated in England and Wales. The registered office is 298 High Street North, London, E12 6SA.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	No Depreciation
Fixtures and fittings	25% Reducing Balance
Motor vehicles	25% Reducing Balance
Equipment	25% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to surplus or deficit.

1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1 Accounting policies **(Continued)**

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in surplus or deficit, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in surplus or deficit, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.7 Taxation

The company is exempt from corporation tax, it being a company not carrying on a business for the purposes of making a profit.

1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.10 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

1.11 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2025 Number	2024 Number
Total	10	9

4 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Equipment	Total
	£	£	£	£
Cost				
At 1 August 2024	-	16,584	3,557	20,141
Additions	1,423,213	9,448	6,432	1,439,093
At 30 June 2025	1,423,213	26,032	9,989	1,459,234
Depreciation and impairment				
At 1 August 2024	-	6,834	585	7,419
Depreciation charged in the year	-	3,219	1,637	4,856
At 30 June 2025	-	10,053	2,222	12,275
Carrying amount				
At 30 June 2025	1,423,213	15,979	7,767	1,446,959
At 31 July 2024	-	9,750	2,972	12,722

5 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	261,281	3,778

5 Debtors **(Continued)**

	2025	2024
Amounts falling due after more than one year:	**£**	**£**
Other debtors	18,750	18,750
Total debtors	280,031	22,528

6 Creditors: amounts falling due within one year

	2025	2024
	£	**£**
Bank loans and overdrafts	2,872	872
Trade creditors	3,882	1,192
Taxation and social security	345	4,122
Other creditors	14,577	7,500
	21,676	13,686

7 Creditors: amounts falling due after more than one year

	2025	2024
	£	**£**
Bank loans and overdrafts	783,570	197,503

WORLD SHIRDI SAI BABA ORGANISATION (UK)

(LIMITED BY GUARANTEE)

MANAGEMENT INFORMATION

FOR THE YEAR ENDED 30 JUNE 2025

WORLD SHIRDI SAI BABA ORGANISATION (UK)
(LIMITED BY GUARANTEE)
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2025

	2025 £	2025 £	2024 £	2024 £
Income				
Donations and events		690,353		740,825
Rent receivable		15,400		14,468
Other income		138		7
		705,891		755,300
Cost of sales				
Purchases and other direct costs				
Food, Garland offerings and activities	118,144		47,301	
Carriage inwards and import duty	834		811	
Total purchases and other direct costs	118,978		48,112	
Total cost of sales		(118,978)		(48,112)
Gross surplus	83.14%	586,913	93.63%	707,188
Other operating income				
Government grants receivable and released	77,792		-	
Employment allowance	3,897		-	
		81,689		-

WORLD SHIRDI SAI BABA ORGANISATION (UK)
(LIMITED BY GUARANTEE)
DETAILED INCOME AND EXPENDITURE ACCOUNT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

	2025 £	2025 £	2024 £	2024 £
Administrative expenses				
Wages and salaries	164,575		160,185	
Employers NI	12,097		-	
Subcontract labour	21,277		28,681	
Staff pension costs defined contribution	2,220		2,191	
Rent re licences and other	110,831		106,275	
Rates	16,608		9,726	
Cleaning	256		-	
Power, light and heat	18,938		9,837	
Property repairs and maintenance	44,364		22,509	
Computer running costs	840		1,409	
Motor running expenses	3,510		5,590	
Travelling expenses	7,157		17,244	
Accommodation and subsistence	2,566		7,444	
Postage, courier and delivery charges	811		1,441	
Professional subscriptions	3,267		1,736	
Legal and professional fees	14,496		15,332	
Accountancy	1,150		2,770	
Charitable donations	89		-	
Bank charges	2,951		3,699	
Merchant machine charges	2,675		1,408	
Insurances (not premises)	5,995		3,294	
Printing and stationery	311		4,242	
Advertising	328		2,608	
Telecommunications	1,850		1,970	
Sundry expenses	29		1,106	
Depreciation	4,857		3,759	
		(444,048)		(414,456)
Operating surplus		224,554		292,732
Interest receivable and similar income				
Bank interest received	5,234		10,208	
		5,234		10,208
Interest payable and similar expenses				
Bank interest on loans and overdrafts		(25,901)		(233)
Surplus before taxation	28.88%	203,887	40.08%	302,707