OLD BOAT CORNER
COMMUNITY ASSOCIATION

Annual Report and Statutory Accounts for Year Ending 31st December 2025



Annual Report 2025

Legal and administrative information

31st December 2025

Charity Number 1142636
Company Number 07461119

Registered address:
Old Boat Corner Community Centre
Carden Park
Carden Hill
Brighton
East Sussex
BN1 8GN

Independent Examiner
Rachel Hall FCA
Bulldog Accounting Limited
12 Brogdale Place
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Annual Report
2025

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OLD BOAT CORNER
COMMUNITY ASSOCIATION

Welcome from the CEO



Another year has passed, marking my seventh year with the Old Boat. Each year, I am humbled by the many people who come together to support our community. One question I am constantly asked is: what's next?

That's the beauty of the Old Boat—it is never finished, but rather constantly evolving to meet the changing needs of our community.

Since I took on this role, we have navigated a global pandemic, a cost-of-living crisis, and an ongoing climate emergency. Food shortages, heatwaves, floods, record numbers of young people out of education or employment, rising energy costs, and numerous other challenges have directly shaped the services we offer today.
However, we don't want to focus solely on survival. At the Old Boat, we aim to be a place of joy, connection, and fun—tackling challenges while celebrating successes and enjoying the everyday rather than just enduring it.
Community is often defined as a group of people living in the same area, or as a feeling of fellowship arising from shared attitudes, interests, and goals.
This couldn't be truer of the Old Boat. While community is not a new concept, it sometimes feels like a forgotten one.
When times are tough, budgets are tight, and needs go unmet, people naturally build walls to protect themselves and create a sense of safety. Unfortunately, this can lead to division, isolation, loneliness, and conflict among individuals who are all simply trying to survive.

The idea of the Old Boat is to bring people together to remember that together we are stronger, safer, more supported and we can tackle problems that may seem too big to take on as individuals.

As mentioned, this isn't a new idea, but it is one worth remembering.
2025 at the Old Boat was about realising the power of what has been and can be achieved in a community building, at the edge of a city, with limited funding and a wealth of community knowledge and lived experience.

Looking ahead to 2026, we will continue to adapt and evolve our projects and reflect on our methods—always keeping our community at the heart of everything we do to guide our direction.

Thanks to you all, for helping, advising, funding, building and celebrating the work, the ideas and the community that has been built.

Reyna

Our Vision, Mission and Charitable Objectives



We envision a thriving and resilient community where every individual feels safe, supported, and connected.

The Old Boat is a community hub in Hollingbury, Brighton where individual and community needs are met, through food to recreation, clothing to companionship. It is a warm, safe, inclusive place that connects and supports people. Everyone is welcome. We listen. We solve problems. We connect people. We lend a hand.

To promote the benefit of the inhabitants of the local area (Patcham and Hollingbury Ward) by associating together the said inhabitants, the local authority, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants; establishing a community centre and maintaining and managing the same in furtherance of the above objects.

The Old Boat Corner Community Association Limited was incorporated on 6th December 2010 and registered as a charity on 29 June 2011.

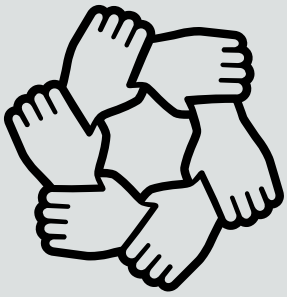
We ensure that we deliver public benefit by providing facilities and amenities to the public which would not otherwise be available in the local area. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when planning for the future.

What We Do



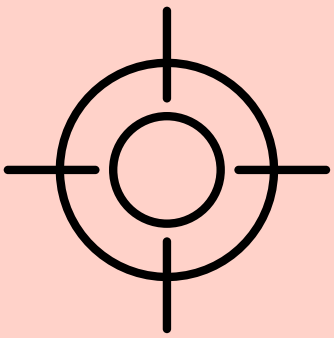
Our Universal Services

Our main services are our low-cost café, affordable under 5's soft play and stay and play, Boatopia (pay as you feel charity shop) and venue hire (one-off and long-term partners). We also offer fun days and events, a community cinema, a Play Café for young children and a free Costume Library (at Halloween and World Book Day).



Our Community Services

We offer a food Pantry (one of the only non-referral food banks in the city), a food waste project, community garden and work with the local authority to deliver funds and services.



Our Targeted Services

We offer multiple youth sessions, older people's sessions and support the community to develop new services like the Hollingbury International Women's Group.

Key Achievements in 2025

Community & Engagement

6897
targeted sessions attended

9
Community events delivered

6468
Volunteer hours contributed to the community

Food & Sustainability

3.4
Tonnes of Food waste composted creating 1 tonne of living compost

12313
Kg of Clothing repurposed into the community or other charities

26305
Kg of Surplus food distributed into the community

Building & Place

Building painted by Trinity Homes

Completed building efficiency measures funded by Groundworks and actioned by ACG

£14795
donated to the community by the community

Youth Project Development



"I really love the youth club as it gives me and my friends somewhere to go with lots of fun things to do, good people, food and not be bored at home. I feel safe there and want to go every week" Year 8 pupil from Patcham High School

Youth Project Development

In 2025, we expanded our community offerings, supporting over 346 individual young people. Led by our dedicated Youth Lead, Kane Louis, our delivery model continues to be recognised as best practice in the local charity sector.

Our core 2025 provisions included:

Youth Sessions Weekly drop-in clubs, dedicated young women's sessions, and continued school holiday provisions to ensure a consistent, year-round safe space.
Sports & Fitness: Regular basketball, Muay Thai, yoga, and dance sessions.

Partnerships:Delivered alongside PAYPR, Brighton Sparks, and Brighton & Hove City Council's Healthy Lifestyles Team.

Looking ahead, we are responding to youth feedback by planning a young men's group, music sessions, and city-wide partnerships to showcase opportunities beyond the Old Boat. We are also advancing our facility upgrades: revamping the main hall with a refurbished floor and new basketball hoops, and drawing up plans to transform our loft into a larger, dedicated youth club to accommodate our growing programmes.

Group Development & Support

The Older Person Group, Dementia Support and International Women's group have grown in provision and numbers again in 2025. Regular funders and volunteers help make these stable and free provisions for the members of the community.

We believe that we should share the knowledge and support that we have received and continue to do so with other community groups and members. Whether you are looking at taking over a provision, starting something new or just going through a hard patch, we have continued to be somewhere that you can come to for support.

Group Development & Support



Group Development & Support



Caring for our Environment

In 2025, thanks to our volunteers and regular permablitzes organised by our volunteer coordinator, Donna and lead by our Food Use Places Lead, Becca Mann we completed numerous gardening projects focused on making the most of what is already there. These included moving the compost tumbler, building a compost corner and shed, creating a berry bed, tidying the garden, and caring for the orchard.

By engaging corporate volunteers, we channelled community energy into practical garden work and compost education. In 2025, we led 8 permablitzes with an estimated 68 volunteers, and all 10 sessions for 2026 were fully booked by the end of the year. This has strengthened corporate connections, raised awareness of our community centre, secured funding, and promoted sustainable living, waste reduction, and composting.

We also made substantial upgrades to our building with funding from Groundworks improving our buildings impact on the world. We improved our heating, doors and windows, insuation and lighting.



Supporting those in need



Supporting those in need

Our food project includes twice weekly long term support, pre made meals and 7 day a week emergency food parcels and runs with a regular group of volunteer support. On average we support 78 households a week and try to offer as much wraparound support with additional services. This will include other services, volunteering opportunities, access to groups and access to funding.



Partnerships



Partnerships

Collaboration benefits us all. It optimises vital resources and funding while distributing the workload across the city's incredible network of experts. We firmly believe that working in partnership is the most effective way to move forward and build a stronger community.

- Family hubs
- Together co
- Bhesco
- Citizens Advice Bureau
- Asphaleia
- Hey Girls
- Brighton and Hove Food Partnership
- The Trust for Developing Communities
- Pelican parcels
- Smarter uniforms.
- PAYPR Org
- Brighton Sparks
- Healthy Lifestyles team
- NEA
- Voices in Exile





A Place for Hire

Groups that have hired the space in 2025

- 5th Patcham Brownies and Guides
- Rainbows
- Childminder Group
- Adult Basketball
- Little Learners
- Brighton and Hove Libraries
- Olu's Kitchen
- Brighton and Hove Food Partnership
- Brighton Guide Depot
- B-Right-on Basketball
- In Mind Dementia Cafe
- Dragon Fencing
- Camilla Morgan Yoga
- Gemma Shrub Pilates
- Edge
- Tumble Tots
- Paul Townsend Band
- Sama Group
- Reptylers
- Bridging Change



Challenges



Challenges in 2025 included managing the building improvements work at the beginning of the year which resulted in having to close the building and managing the loss of income. This was the main reason for reporting a financial loss for the first time in over 5 years. The increase in service users continues to be a challenge with trying to meet the layered and complex needs.



Income continues to be something we have to keep a really close eye on with the continued local authority budget cuts and multiple funders closing their funds to rethink and restructure the way they deliver their funding.



Library closing - loss of a huge asset but making use of the space with the new community support hubs and income generation form room rental

Staff and Volunteers

Our senior management team is made up of the CEO, Reyna Kothari who is responsible for leading the strategic planning, day-to-day operations and management of the organisation.

We had on average 21 members of staff during the course of 2025. This is an FTE of 5.6. We are a Brighton Living Wage employer, and roles included CEO, Café Manager, Communication & Partnership Lead, Volunteer Coordinator and Assistants who are all on part time roles. We also have Project Leads for our separately funded projects.



Staff and Volunteers

In 2025 we focused on the structure of staffing that would work well with the organisation, whilst maximising funds and ensuring staff wellbeing was a priority. Having part time roles that fit within peoples lives that also supported key projects and structure has worked well and ensured sustainability in the project.

We spent time on structuring the regular staff surveys, code of conducts, line management and supervision. Developement of the leadership team and changed the role from Centre Manager to CEO with an updated Job description to reflct the bredth of work undertaken.

Staff turnover is low, and the team is strong and reliable. It is one of the biggest reasons the Old Boat is successful, and we would like to thank them for their dedication.

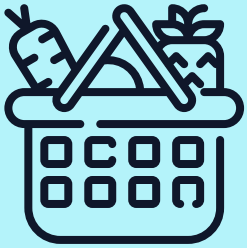
We had on average 30 regular volunteers attending the centre each week along with the multiple corporate groups that come in to support in the delivery of our community services. This gives an total of 6468 volunteer hours in 2025 with a value of £97,020. Services supported include our charity shop, Boatopia, the supported food provision, Older Persons and International Women's Groups. Ad hoc volunteers enable delivery of costume library, community garden days and community Fun Days. We are incredibly grateful to everyone who gives their time and energy.



Plans for the Future



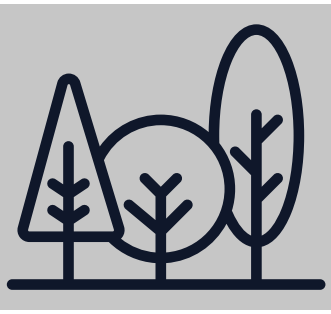
We have started running monthly support hubs and after successful funding will be recruiting a new community navigator to support people to improve their day to day living in whatever way that means for them. The hubs will increase in frequency and be able to support people on a 1-2-1 personalised way.



Starting a social supermarket for people transitioning from emergency food to a more long term solution.



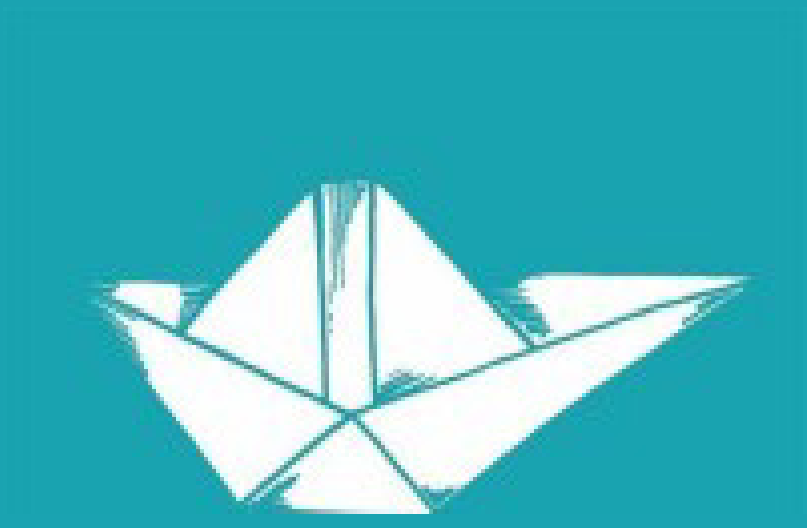
Develop the walk in loft space into a bigger youth space for young people to support the growing numbers of young people accessing support.



Develop the outdoor space into a food forest.

A note of thanks to our funders and supporters

- Asda Foundation
- Brighton and Hove Council
- Bright Local
- Chalk Cliff Trust
- Coop
- Dodgson Foundation
- Focus Foundation
- Good Faith Partnership
- Groundworks VCSE
- Healthy Lifestyles Team
- Homity Trust
- The Brighton & Hove Rotary
- Ernest Klein Charitable Trust
- The Ladies Mile
- National Lottery Climate Action Fund
- Neighbouly
- Paley Trust
- Sport England
- The National Lottery Community Fund
- The OS&B Society
- Warm Welcome Campaign



Financial Overview

The financial statements are set out on pages 29 to 37. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Total Income	Total Expenditure	Total Unrestricted Reserves
£484,682	**£508,021**	**£43,842**

Financial Review

The charity experienced a busy and active year in 2025, marked by continued growth in both income and expenditure as we invested heavily in our community.

Total income for the year reached £484,682 (compared to £368,470 in 2024).

Expenditure increased correspondingly to £508,021 (compared to £336,488 in 2024), reflecting heightened delivery and investment across our community projects. Overall, the charity recorded a net deficit of £23,339 for the year (contrasting with a surplus of £31,982 in 2024). This overall deficit comprises a deficit of £22,169 on restricted funds and £1,170 on unrestricted funds. Importantly, this deficit was a direct result of closing parts of the project down temporarily to carry out large-scale works on the building and improve facilities at the Old Boat Corner Community Centre, ensuring a better equipped space for the future. General donations to the Centre totalled £14,795, a decrease from £21,582 in the previous year.

Our work was generously supported by several key grants and donations during the year, which enabled us to deliver specific projects, carry out building improvements, and maintain our core services:

- Building Costs: The single largest grant of £149,939 received this year came from Groundworks to support essential capital works for the building and facility upgrades.
- Cost of Living & Core Support: We received £20,000 from the National Lottery Awards for All Community Fund to support vital core and service delivery costs.

- Youth Project: A total of £28,378 was secured to expand our growing youth project, generously funded by the Chalk Cliff Trust, Focus Foundation, Sport England, and Ernest Klein Charitable Trust.
- Food Use Places Partnership: £15,985 was received jointly from the Brighton and Hove Food Partnership (via the National Lottery Climate Community Fund) and the Brighton & Hove Rotary.
- Household Support Fund: £25,000 was received from Brighton & Hove City Council for distribution to local households in need.
- Older People's Work: £9,000 was contributed by the Dodgson Foundation and Paley Trust to support our ongoing work with older people.
- Volunteer Support: The Homity Trust provided £1,400 toward our volunteer coordinator role.

Governance

Organisational Structure and Management

The Old Boat Corner Community Association is a charitable company limited by guarantee: it was incorporated on 6th December 2010 and registered as a charity on the 29th June 2011. It was established under a Memorandum of Association, which describes the objects and powers of the charitable company; it is governed under its Articles of Association at the Annual General Meeting.

Trustees

- Lisa Mytton (chair)
- Bryony Barrass (vice-chair)
- Sarah Cutler - Resigned 9th February 2026
- Gavin Musimbe-Rix - Resigned 29th April 2025
- Becky Stevens - appointed 21 July 2025
- Mairi Mitchell
- Mesly Fernandes - appointed 2nd October 2025

The following trustees were re-elected by members at the 9 February 2026 AGM: Lisa Mytton and Mairi Mitchell. Becky Stevens and Mesly Fernandes were also elected by members.

Gavin Musimbe-Rix resigned on 29 April 2025, due to family commitments. We would like to thank Gavin for everything that he has done as a trustee and supporter of the Old Boat. He will be missed and we hope he will continue to visit us. Thank you, Gavin, we wish you and your family all the best for the future.

The above are all Trustees and Company Directors. Each person has their own area of responsibility such as safeguarding, HR and impact reporting. Trustees meet quarterly and discuss topics according to our Governance Calendar and any high-risk areas. We held a board away day in June 2025 and our AGM in February 2026.

In 2025, we focused on the following areas in order to strengthen our governance - review and implementation of our Reserves Policy. We focussed on strengthening our safeguarding procedures, particularly across our projects and held training for staff and volunteers. Trustee recruitment over the summer, resulted in us welcoming 2 new trustees. We held our Away Day with staff for the first time. Everyone thought the session was great for team and relationship building and we looked at our objectives and started to develop a Theory of Change.

Governance and decision making

Voluntary and not-for-profit associations and organisations which wish to support or further the aims of the Association may become affiliated groups on payment of an annual fee. Affiliated groups may nominate a representative to vote at general meetings.

The Trustees of the Association share the overall management of the Association and form the Trustee Board which meets quarterly and oversees the running of the centre. Our CEO, Reyna Kothari is charged with the day to day running and decision making of the centre, with guidance set by the Trustees.

The duties and responsibilities of Trustees are explained to candidates before the elections at the AGM. Trustees are encouraged to attend appropriate training provided and refer to appropriate sources of information, in particular the Charity Commission Website.

Risk Review

The Trustees have conducted their own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Internal risks are mitigated by the implementation of procedures for authorisation of all transactions and events and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are reviewed periodically to ensure that they still meet the needs of the charity.

Reserves Statement

The Trustees of the Old Boat have established a reserves policy to ensure the charity maintains a financial buffer to protect against unexpected income shortages or increased expenditure. This buffer ensures the charity's survival and allows us to take advantage of relevant opportunities to further our purposes.

Our reserves consist of unrestricted funds that are freely available to spend on any of our charitable activities. In accordance with our policy, we exclude the following from our calculation of free reserves:

- Tangible fixed assets used to carry out the charity's activities (such as land and buildings).
- Programme-related investments held solely to further the charity's purposes.
- Designated funds set aside to meet essential future spending, such as funding projects that cannot be met from future income.

The Trustees review the amount held in reserves bi-annually on agreed dates as part of our ongoing budgetary process and financial monitoring. This oversight provides confidence to existing and potential funders, donors, beneficiaries, and other stakeholders that our finances are properly managed.

As of 31 December 2025, our total funds held were £82,518. Of this, £38,676 is held in restricted funds, £18,920 is tied up in tangible fixed assets, and £2,500 has been designated for essential future spending. This leaves our freely available reserves at £22,422.

Statement of Trustees Responsibilities

The Trustees are responsible for preparing the trustee's report and the financial statements in accordance with general applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepting Accounting Practice.)

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgment and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2015 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees on 19 October 2026 and signed on their behalf by:

L Mytton

.....

Lisa Mytton
(Director/Trustee)

Independent Examiner's Report to the Trustees for the year ended 31 December 2025

I report to the trustees on my examination of the accounts of Old Boat Corner Community Association Limited for the year ended 31 December 2025, which are set out on pages 29 to 37. The association is a charity (charity number 1142636) and a charitable company (companies house reference 07461119).

Responsibilities and basis of report
As the charity's trustees and the directors of the charitable company you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act). The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW) which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe in any material respect:

(1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signature..... Date.....19/10/26

Rachel Hall FCA
Bulldog Accounting Limited
12 Brogdale Place
Faversham
ME13 0AF

Statement of Financial Activities for the year ended 31 December 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Income from:							
Donations	2	14,795	-	14,795	17,803	3,779	21,582
Fundraising activities	3	1,795	-	1,795	4,812	-	4,812
Charitable activities	4	1,042	257,121	258,163	22,508	98,637	121,145
Trading activities	5	207,820	-	207,820	218,366	-	218,366
Other income	6	2,109	-	2,109	2,565	-	2,565
Total		227,561	257,121	484,682	266,054	102,416	368,470
Expenditure from:							
Fundraising activities	8	1,873	-	1,873	3,006	1,031	4,037
Charitable activities	9	195,482	254,654	450,136	199,423	69,233	268,656
Trading activities	10	42,332	13,680	56,012	63,795	-	63,795
Total		239,687	268,334	508,021	266,224	70,264	336,488
Net income / (Expenditure)		(12,126)	(11,213)	(23,339)	(170)	32,152	31,982
Transfer		10,956	(10,956)	-	5,057	(5,057)	-
Net movement in funds	17	(1,170)	(22,169)	(23,339)	4,887	27,095	31,982
Reconciliation of Funds:							
Funds brought forward		45,012	60,845	105,857	40,125	33,750	73,875
Funds carried forward		**43,842**	**38,676**	**82,518**	**45,012**	**60,845**	**105,857**

There have been no recognised gains or losses other than the results for the financial year and all surpluses or deficits have been accounted for on an historical cost basis.

The Statement of Financial Activities also complies with the requirements of an income and expenditure account under the Companies Act 2006.

The notes on pages 31 to 37 form part of these financial statements.

Balance Sheet as at 31 December 2025

	Note	£	2025 £	£	2024 £
Fixed Assets	13		18,920		20,670
Current Assets					
Debtors	14	6,434		4,399	
Cash at Bank and in Hand		89,536		105,564	
		95,970		109,963	
Current Liabilities					
Creditors - Amounts falling due within one year	15	32,372		24,776	
Net Current Assets	16		63,598		85,187
Net Assets			**82,518**		**105,857**
Represented by:	17				
Unrestricted Funds			43,842		45,012
Restricted Funds			38,676		60,845
			82,518		**105,857**

For the year ending 31st December 2025 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006. The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2025 under Section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for:

ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, preparing financial statements that give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The financial statements on pages 29 to 37 were approved by the board of Directors on 19 October 26 and were signed on its behalf by:

L. Mytton

Lisa Mytton, Director/Trustee

The notes on pages 31 to 37 form part of these financial statements.

Notes to the Financial Statements for the Year Ended 31 December 2025

1. Accounting Policies

(a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The charity meets the definition of a public benefit entity under FRS 102.

These financial statements have been prepared on the going concern basis. The charity has sufficient reserves, and the trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Accounting Convention

The financial statements are prepared under the historical cost convention

(c) Grants Receivable

Grants are recognised on an accruals basis, accounted for in relation to the period that they relate. Where grants have been received for capital items, the total grant has been disclosed in the SOFA and depreciation, in accordance with the accounting policies, has been charged against that income over the estimated useful economic life of the asset.

Where grants are received during the year under review but relate to a later period the amount is deferred under Grants in Advance in the Balance Sheet.

(d) Expenditure

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration on each activity, comprising the salary and overhead costs of the central function, is apportioned on a basis which is an estimate, based on the proportion of cost of each activity to the total cost of all activities.

(e) Depreciation

Depreciation is provided on all tangible fixed assets of over £200 at rates calculated to write off the cost less estimated residual value on a straight line basis over their estimated useful lives as follows:

Improvements to buildings	4 years
Computer Equipment	3 years
Club Equipment	5 years

Where the purchase of tangible fixed assets has been funded from restricted funding, the life of the asset has been depreciated over the duration of the funding period.

(f) Fund Accounting

The accounts distinguish between restricted and unrestricted funds. The former have been raised by the charity for specific purposes or are received from donors and are subject to restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions and are available for use at the discretion of the Trustees for expenditure on its objects or appropriated to reserves for internally designated purposes.

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

2. *Donations*

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Donations	14,795	-	14,795	21,582
	14,795	-	14,795	21,582

3. *Income from fundraising activities*

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Income from fundraising events	1,795	-	1,795	4,812
	1,795	-	1,795	4,812

4. *Income from charitable activities*

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
Grants:	£	£	£	£
Asda	-	-	-	800
Brighton & Hove City Council	492	29,000	29,492	20,000
Brighton & Hove Food Partnership	-	15,985	15,985	12,092
Brighton & Hove Rotary	-	400	400	
Chalk Cliff	-	5,000	5,000	5,000
Co-Op Money for Youth	-	-	-	7,126
Dodgson Foundation	-	8,000	8,000	5,160
Ernst Klein Foundation	-	5,106	5,106	-
Focus Foundation	-	8,672	8,672	-
Fonthill Foundation	-	-	-	4,578
Good Faith Partnership LLP	550	-	550	-
Groundworks		149,939	149,939	-
Homity Trust	-	1,400	1,400	900
National Lottery Community Fund	-	20,000	20,000	-
National Lottery Community Fund – Sport England	-	9,600	9,600	55,649
Neighbourly for Neighbourly	-	500	500	
Office of the Sussex Policy and Crime Commission	-	-	-	4,900
Paley Trust	-	1,000	1,000	
				1,000
Trust for Developing Communities – Healthy Neighbourhood Fund	-	-	-	940
Trust for Developing Communities – Youth Led	-	-	-	3,000
Total Grants	1,042	254,602	255,644	121,145
Fees for services provided	-	2,519	2,519	-
Total income from charitable activities	1,042	257,121	258,163	121,145

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

5. *Income from trading activities*

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Hire, lettings and soft play	68,006	-	68,006	63,611
Café income	139,814	-	139,814	154,755
	207,820	-	207,820	218,366

6. *Other Income*

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
Bank interest received	1,909	-	1,909	2,565
Other income	200	-	200	-
	2,109	-	2,109	2,565

7. *Net movement in funds*

	2025 £	2024 £
This is stated after charging:		
Depreciation	9,760	8,164
Independent examiner's fees	850	675

8. *Resources expended - Fundraising Activities*

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
Fundraising Events Costs	1,873	-	1,873	4,037
	1,873	-	1,873	4,037

9. *Resources expended - Charitable Activities*

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Project Costs				
Community Kitchen	-	43	43	166
Community Garden	-	-	-	1,270
Youth Project	-	26,449	26,449	10,980
Healthy neighbourhood fund	-	820	820	1,120
International Women's Group	-	-	-	1,507
Old peoples project	-	2,601	2601	4,901
Household Support	-	22,473	22,473	12,403
Food	-	11,292	11,292	3,968
Total Project Costs	-	**63,678**	**63,678**	**36,315**

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

9. *Resources expended - Charitable Activities (continued)*

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Children's toys and play equipment	-	819	819	147
Staff costs	151,430	26,694	178,124	181,863
Travel and subsistence	141	-	141	100
Rent	276	1,093	1,369	1,095
Building rates	767	-	767	433
Water rates	1,003	2,400	3,403	2,588
Insurance	947	3,057	4,004	2,608
Light and heat	12,505	5,000	17,505	18,248
Maintenance, repairs and fire safety	9,352	149,939	159,291	5,049
Cleaning and refuse collection	1,163	-	1,163	792
Licences	1,043	-	1,043	1,320
Subscriptions	554	-	554	201
Depreciation	9,760	-	9,760	8,164
Equipment & Resources	807	1,887	2,694	338
Adjustment for VAT	513	87	600	2,291
Sundries	163	-	163	106
Total Direct Costs	**190,424**	**190,976**	**381,400**	**225,343**
Support costs				
Office supplies	660	-	660	930
Advertising & Marketing	52	-	52	-
I.T. expenses	365	-	365	678
Telephone	1,133	-	1,133	895
Bank & credit card fees	729	-	729	494
Accountancy and independent examination	1,159	-	1,159	1,121
Consultancy fees	960	-	960	2,879
Total Support Costs	**5,058**	**-**	**5,058**	**6,997**
TOTAL CHARITABLE ACTIVITIES	**195,482**	**254,654**	**450,136**	**268,655**

10. *Resources expended – Trading activities*

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Café items	42,332	13,680	56,012	63,795
TOTAL TRADING ACTIVITIES	42,332	13,680	56,012	63,795

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

11. *Staff Costs*

	2025	2024
	£	£
Wages and Salaries	170,315	170,738
Social Security Costs	1,534	5,271
Pension Costs	1,900	1,499
Other staff costs	4,375	4,354
	178,124	181,862

The average number of persons employed by the company during the year was 21 (2024: 19)

Old Boat Corner Community Association Limited considers that the key management personnel comprise the Board of Trustees and the CEO.

12. *Trustees' Remuneration and Reimbursed Expenses*

None of the Trustees have received remuneration during the year or any other form of benefit.
£NIL was paid to Trustees during the period for Board meeting expenses; (2024: £Nil).

13. *Tangible Fixed Assets*

	Office Equipment	Computer Equipment	Kitchen & Café Equipment	Plant & Machinery	Total
Cost or valuation					
At 1 January 2025	304	3,200	38,761	359	42,624
Additions	-	-	8,010	-	8,010
At 31 December 2025	304	3,200	46,771	359	50,634
Depreciation					
At 1 January 2025	152	1,725	19,883	194	21,954
Charge for the year	61	712	8,915	72	9,760
At 31 December 2025	213	2,437	28,798	266	31,714
Net book value					
At 1 January 2025	152	1,475	18,878	165	20,670
At 31 December 2025	**91**	**763**	**17,973**	**93**	**18,920**

14. *Debtors*

	2025	2024
	£	£
Prepayments	1,964	150
Other Debtors	4,470	4,249
	6,434	4,399

15. *Creditors: Amounts falling due within one year*

	2025	2024
	£	£
Trade creditors	22,666	7,945
Deposits – room hire	2,290	1,411
Payroll	3,430	4,408
Accruals	3,986	11,012
	32,372	24,776

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

16. *Analysis of Net Assets between Funds*

	Tangible Fixed Assets	Net Current Assets	Total 2025
	£	£	£
Restricted Funds	-	38,676	38,676
Unrestricted Funds	18,920	24,922	43,842
	18,920	63,598	82,518

Prior year

	Tangible Fixed Assets	Net Current Assets	Total 2024
	£	£	£
Restricted Funds	-	60,845	60,845
Unrestricted Funds	20,670	24,342	45,012
	20,670	85,187	105,857

17. *Movement in Funds*

	Balance 1 Jan 2025	Income	Expenditure	Transfers	Balance 31 Dec 2025
	£	£	£	£	£
Restricted Funds					
Trust for Developing Communities – Healthy Hollingbury Fund	820	-	(820)	-	-
Building Repairs & Development	-	149,939	(149,939)	-	-
Community Garden Access	287	400	(287)	-	400
Community Kitchen Project	772	500	(1,272)	-	-
Focus Foundation	-	8,672	-	-	8,672
Household Support fund	16,894	25,000	(31,770)	-	10,124
Children's toys and play equipment	1,964	-	(819)	-	1,145
Food Projects	9,774	15,985	(13,918)	(4,660)	7,181
Catalyst Funding	-	4,000	(4,000)	-	-
Volunteer Co-ordinator	-	1,400	(1,400)	-	-
Older People Project	3,977	9,000	(9,512)	(95)	3,370
National Lottery Community Fund	-	20,000	(20,000)	-	-
Youth Project	20,730	22,225	(28,970)	(6,201)	7,784
Safer in Sussex	4,900	-	(4,900)	-	-
Jubilee Fun Day	727	-	(727)	-	-
Total Restricted Funds	**60,845**	**257,121**	**(268,334)**	**(10,956)**	**38,676**
Unrestricted Funds					
General	42,512	227,561	(239,687)	10,956	41,342
Designated	2,500	-	-	-	2,500
Total Unrestricted Funds	**45,012**	**227,561**	**(239,687)**	**10,956**	**43,842**
Total Funds	**105,857**	**484,682**	**(508,021)**	**-**	**82,518**

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

17. *Movement in Funds*

A transfer of £10,956 was made at the end of the year from restricted to unrestricted funds. This transfer reflects money spent within the community centre in the previous year which was utilised for projects. This includes food items, staff time and the use of centre spaces to facilitate group activities.

Previous year

	Balance 1 Jan 2024 £	Income £	Expenditure £	Transfers £	Balance 31 Dec 2024 £
Restricted Funds					
National Lottery Cost of Living Award	-	34,941	(32,538)	(2,403)	-
Trust for Developing Communities – Community event	1,031	-	(1,031)	-	-
Trust for Developing Communities – Healthy Hollingbury Fund	1,000	940	(1,120)	-	820
Trust for Developing Communities – CCTV	3,664	-	(1,010)	(2,654)	-
Community Garden Access	1,557	-	(1,270)	-	287
Community Kitchen Project	3,086	194	(2,508)	-	772
Household Support fund	9,297	20,000	(12,404)	-	16,894
Children's toys and play equipment	960	-	(147)	1,151	1,964
Clift Memorial Fund	1,151	-	-	(1,151)	-
Food Projects	-	12,190	(2,415)	-	9,775
Older People Project	3,238	5,160	(4,421)	-	3,977
Youth Project	8,039	23,191	(10,500)	-	20,730
Volunteer Co-ordinator	-	900	(900)	-	-
Safer in Sussex	-	4,900	-	-	4,900
Jubilee Fun Day	727	-	-	-	727
	33,750	**102,416**	**(70,264)**	**(5,057)**	**60,845**
Unrestricted Funds					
General	37,625	266,054	(266,224)	5,057	42,512
Designated	2,500	-	-	-	2,500
	40,125	266,054	(266,224)	-	45,012
Total Funds	73,875	368,470	(336,488)	-	105,857

18. *Related party transactions*

There were no related party transactions in the year ended 31 December 2025.