FINANCIAL YEAR

25/26

ANNUAL REPORT

Felix Fund
The Bomb Disposal Charity



FELIX FUND

THE BOMB DISPOSAL CHARITY

HEALTH & WELLBEING

FINANCIAL ASSISTANCE

MEMORIAL & REMEMBRANCE

CHARITY REGISTRATION NUMBER: 1142494

FELIX FUND - THE BOMB DISPOSAL CHARITY

UNAUDITED FINANCIAL STATEMENTS

30 APRIL 2026

VINEYARD ACCOUNTANTS
Chartered Certified Accountants
5 The Chambers
Vineyard
Abingdon-on-Thames

FELIX FUND - THE BOMB DISPOSAL CHARITY

FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2026

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FELIX FUND - THE BOMB DISPOSAL CHARITY

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 APRIL 2026

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 April 2026.

OBJECTIVES AND ACTIVITIES

The objects of Felix Fund are as follows:[1]

1. The relief in need of:
   a) any serving or former military personnel and SO15 personnel who have either conducted or assisted EOD and Search duties.
   b) families and dependants of such personnel.
   c) by the provision of welfare services, support and financial assistance and such other charitable means as the trustees think fit.

2. To promote military efficiency of the EOD and Search community by supporting military and SO15 unit adventure training and other welfare activities through such charitable means as the trustees think fit.

3. To promote military and SO15 efficiency by commemorating and sustaining the memories of those within the EOD and Search community who have lost their lives in the course of executing EOD and Search duties.

For the purpose of this clause 'EOD' is Explosive Ordnance Disposal and 'SO15' is another name for counter terrorism command, which is based within the Metropolitan Police Service.

[1] These new objects were approved by the Charity Commission on the 16 May 25 and formally adopted, following a Trustee vote 20th May 25. The previous objects can be found in the FY 24/25 report.

Summary of Activities

Felix Fund is set up to help any personnel from across all three services and SO15 (Metropolitan Police Counter Terrorism Unit) who have conducted or assisted Explosive Ordnance Disposal (EOD) duties. We do this by providing welfare support and financial assistance to serving personnel, veterans and their dependents, with a focus on the following three work strands:

	Felix Fund promotes health and wellbeing by: • Running Dashboard Courses for serving personnel and veterans to help improve their mental health resilience. • Raising awareness on the heightened risk of bladder cancer amongst EOD operators.
	Felix Fund financial support by: • Grants to EOD & Search Units. • Grants to individuals, including serving personnel, veterans and dependent family members. • University grants for surviving children of those killed on duty.[2]
	Felix Fund commemorates and sustains the memories of those who have served or who have lost their lives while executing their EOD duties by: • Provision of funds for maintenance of key memorials. • Publication of stories from EOD&S veterans.

Public benefit statement

Felix Fund (the Charity) works to provide practical, direct support for those who have undertaken or supported EOD & Search duties. The Trustees have considered the Charity Commission's general guidance on public benefit and have taken it into account when reviewing the Charity's aims and objectives and in planning its future activities. The Trustees of Felix Fund are satisfied that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

[2] Though noting, none have been applied for this FY

ACHIEVEMENTS AND PERFORMANCE

The achievements and performance for the Charity for the year are listed below as follows:

Health and Wellbeing



During 2025/26, Felix Fund again focused on helping to improve the mental resilience of serving personnel and veterans. The shortened three-day Dashboard courses have been extremely successful in ensuring that more SNCO (Senior Non-Commissioned Officers), WOs (Warrant Officers) and Officers have been able to attend. We also launched the first of our Advanced Dashboard courses. The Advanced Dashboard course is a three-day residential wellbeing and personal development programme for previous Dashboard attendees, designed to deepen self-awareness, resilience, and personal growth through reflection, breathing practices, visualisation, and holistic techniques. It provides a supportive, distraction-free environment where participants can explore challenges, gain fresh perspectives, and develop practical tools to enhance wellbeing both personally and professionally. The course was incredibly well received and was a given a NPS (Net Promoter Score) of 90 by its participants.

The Felix Fund also launched a webinar series called "Lengthen your Fuze". It was designed to help strengthen mental resilience, improve wellbeing, and provide practical tools to help members of the EOD & Search community manage stress, pressure, and life's challenges more effectively. It provided another medium by which we could improve the mental health of the EOD & Search community, its online nature, with recordings made available post event, meaning it could reach those unable to attend a dashboard course.

Felix Fund continued to raise awareness of the elevated risk of bladder cancer amongst EOD operators. This was through a series of social media post and YouTube videos, with a particular emphasis during bladder cancer awareness month. This campaign sought to get Service personnel & veterans to check their urine for blood and if signs were seen, then to go to their doctors. They were also advised to inform their doctors the findings of the 2025 study and their potentially elevated risk of bladder cancer.

Grants

During 2025/26, Felix Fund continued to provide timely and targeted financial assistance to serving and veteran members of the EOD and Search community and their families. Grants awarded during the year included support towards welfare hardship cases, adventurous training grants and unit team building activities. The trustees noted there has been a noticeable drop off in requests from units for welfare facility items and this has been due to a welcome increase and accessibility in Ministry of Defence funding for this area.

Felix Fund has always prided itself on how quickly we can react to requests for help, and we are even able to turn urgent grants around in a matter of hours. For a small charity, we continue to make a significant difference to the community we serve.

Memorial And Remembrances

In December 2025, we published the Felix Paradox, which documents the memoirs of the Gulf War 1991 by EOD and Search Veterans who were on Operation GRANBY. We also approved a grant for top student coins for EOD and Search personnel attending courses at the Defence Explosive Ordnance Disposal, Munitions and Search (DEMS) Training Regiment. It is hoped that these will become a long-standing tradition at DEMS celebrating EOD and Search personnel successes and raising awareness of the Felix Fund amongst the new generation of personnel being trained.

Fundraising activities

In 2025/26, the total fundraising income, including donations and grants was £305,496 (2025 - £242,115).

FINANCIAL REVIEW

Trustees' responsibilities in relation to the accounts

Law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial period which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing those accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the accounts; and prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reserves

The Trustees continue to be conscious that the long-term needs of the EOD community's Afghanistan and Iraq veterans (and their families) are likely to be considerable. Future mental health issues and the costs of bereaved children's university education are of particular concern. The Trustees have therefore designated that Felix Fund should hold in reserve a minimum of one years running costs, this includes an estimate of grants provided based on previous years and the cost of six Dashboard courses.

The total funds held at 30 April 2026 was £635,496 (2025 - £358,164), which was made up of unrestricted funds £628,976 (2025 - £357,501) and restricted funds of £6,520 (2025 - £663). Note 20 details the restricted fund position.

Included within unrestricted funds are designated funds amounting to £52,383 at the year end date (2025 - £96,841). Note 20 details the designated fund position.

The free reserves (reserves which are not held in fixed assets or investments) at the year end date were £63,056 (2025 - £28,179).

Purpose of the reserves policy:

1. To help the charity properly manage its resources.
2. To help the charity to plan and formally report to stakeholders.
3. A reserve policy helps the charity to match its reserves to its requirements and no more, otherwise the charity would hold reserves that are too high or too low.

Financial review *(continued)*

What does this policy cover?

1. The amount of reserves at the end of each month's balance sheet.
2. The reason(s) why the charity needs this level of reserves.
3. How the charity intends to establish and maintain reserves at the amount determined by the Trustees.
4. How the Trustees are to review the reserves policy on a regular basis.

Setting the reserves level

Reserves are set up considering:

1. Cashflow
2. A review of existing funds and reserves
3. A review of future income streams
4. A review of likely future expenditure
5. A review of past operational and other trends
6. The likely effects of change on the public and beneficiaries
7. A review of the major risks facing the charity
8. An analysis of future needs, contingencies and risks; the potential consequences for the charity not being able to meet them

Cash investments

The trustee board of Felix Fund has a long-held view that due to the fluctuations in the Stock Market and our desire to be helping now, rather than in a decade's time, especially during the Afghanistan and Iraq conflicts, that our financial priority was on capital preservation and consistent returns. This previously meant holding funds in bank and building society accounts. Within the onset of the banking crisis the board sought to ensure that no single account exceeded the applicable FSCS limit, even if this meant a slight reduction in overall interest as the security of FSCS protection outweighed this in the board's mind.

The Charity holds most of its cash investments with Flagstone, this allows us to access more Financial Services Compensation Scheme (FSCS) products, paying far higher rates than are available on the high street. This product also has the advantage of less overall administration particularly relating to opening new accounts as Flagstone do all the paperwork.

Our investment objectives are as follows:-

1. Capital Preservation: The primary goal is to protect the principal amount invested and ensure the charity's funds are not exposed to significant market fluctuations.
2. Steady Income Generation: Prioritise investments that provide a predictable and stable income stream to support the charity's ongoing operations and initiatives.

Financial review *(continued)*

Risk management consideration factors:

1. FSCS Protection: All deposits are placed with FSCS protected accounts and are not to exceed £120K total holdings with a single institution.
2. Interest Rate Risk Mitigation: As outlined above we are spreading deposit maturities across different time horizons to reduce interest rate risks.
3. Liquidity Management. Sufficient funds are held outside of Flagstone in our current account to allow for at least 3 months typical grant giving and running costs.

Risk Assessments

The Trustees continue to review all risks which are then discussed and updated accordingly at the appropriate trustee meeting.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustee Management

Felix Fund is constituted under a Trust deed dated 6 April 2011, as amended by supplementary deed dated 13 January 2012, as amended by deed dated 18 October 2017, as amended on 7 February 2025, as amended on 20 May 2025 and is a registered charity number 1142494.

The Trustees are clear about the charity needing to have processes and assurance mechanisms in place to maintain transparency and compliance with legal and regulatory requirements. Maintaining the trust and confidence of the public and fund donors is vital.

Regular Trustee meetings provide for holding to account, scrutiny, support and guidance and ensure that decision making is well informed and timely. Work continues to ensure our governance, and all policies and procedures are in line with the legal requirements of the Fundraising Regulator and General Data Protection Regulations (GDPR), as well as those introduced by COBSEO (The Confederation of Service Charities).

Trustee selection method

Adverts for applications to be a trustee are placed on Felix Fund's digital platforms. This includes a request for a CV and personal statement on why applicants want to be a trustee. Applicants are reviewed by all trustees and then the most suitable candidates invited for an interview with at least two of the trustees. As per Felix Fund's governing document in selecting individuals for appointment as trustees, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the Charity and be able to confirm their commitment of time to Felix Fund. Diversity must be considered when selecting new trustees. Appointments will be agreed by a resolution of all trustees to be passed at a meeting.

Management

This report represents the first full year of Felix Fund being a predominately volunteer run organisation. This decision to move to a new model has been vindicated with fundraising during this financial year increasing by over 25%, with significantly reduced costs, whilst maintaining outputs and improving outcomes. This has ensured Felix Fund's long-term stability and viability despite the current financial climate.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Felix Fund - The Bomb Disposal Charity
Charity registration number	1142494
Principal office	Vauxhall Barracks Foxhall Road Didcot Oxfordshire

The trustees

Mr G Collett	(Resigned 30 July 2025)
Mr M P Duckering	
Mrs S Emery	(Appointed 16 September 2025)
Dr A J Pettitt	
Mr D A Reyland	
WO2 K Scott	

Finance Officer	Mrs E Fisher
Independent examiner	Helen Gee FCCA 5 The Chambers Vineyard Abingdon-on-Thames

The trustees' annual report was approved on 24th September 2026 and signed on behalf of the board of trustees by:

Mr D A Reyland
Chair of the Trustees

FELIX FUND - THE BOMB DISPOSAL CHARITY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FELIX FUND - THE BOMB DISPOSAL CHARITY

YEAR ENDED 30 APRIL 2026

I report to the trustees on my examination of the financial statements of Felix Fund - The Bomb Disposal Charity ('the charity') for the year ended 30 April 2026.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Helen Gee FCCA
Independent Examiner

5 The Chambers
Vineyard
Abingdon-on-Thames

12 October 2026

FELIX FUND - THE BOMB DISPOSAL CHARITY

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 30 APRIL 2026

	Note	2026 Unrestricted funds £	2026 Restricted funds £	2026 **Total funds £**	2025 Total funds £
Income and endowments					
Donations and legacies	**4**	289,496	16,000	**305,496**	242,115
Other trading activities	**5**	5,078	–	**5,078**	4,946
Investment income	**6**	13,598	–	**13,598**	8,364
Other income	**7**	13,608	–	**13,608**	6,046
Total income		321,780	16,000	**337,780**	261,471
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	**8**	3,542	–	**3,542**	1,360
Expenditure on charitable activities	**9,10**	46,763	10,143	**56,906**	200,777
Total expenditure		50,305	10,143	**60,448**	202,137
Net income and net movement in funds		271,475	5,857	**277,332**	59,334
Reconciliation of funds					
Total funds brought forward		357,501	663	**358,164**	298,830
Total funds carried forward		628,976	6,520	**635,496**	358,164

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 13 to 22 form part of these financial statements.

FELIX FUND - THE BOMB DISPOSAL CHARITY

STATEMENT OF FINANCIAL POSITION

30 APRIL 2026

	Note	2026 £	£	2025 £
Current assets				
Stocks	**15**	**11,397**		12,556
Debtors	**16**	**6,645**		5,275
Investments	**17**	**565,920**		329,322
Cash at bank and in hand		**48,379**		10,047
		632,341		357,200
Prepayments and accrued income		**57,636**		3,664
Creditors: amounts falling due within one year	**18**	**54,481**		2,700
Net current assets			**635,496**	358,164
Total assets less current liabilities			**635,496**	358,164
Net assets			**635,496**	358,164
Funds of the charity				
Restricted funds			**6,520**	663
Unrestricted funds			**628,976**	357,501
Total charity funds	**20**		**635,496**	358,164

These financial statements were approved by the board of trustees and authorised for issue on 24th September 2026 and are signed on behalf of the board by:

Mr D A Reyland
Trustee

The notes on pages 13 to 22 form part of these financial statements.

FELIX FUND - THE BOMB DISPOSAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2026

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Vauxhall Barracks, Foxhall Road, Didcot, Oxfordshire.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount due.

Basis of preparation

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in Sterling, which is the functional currency of the charity.

Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Liabilities

Creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

Cash at bank and in hand

Cash in bank and in hand includes cash from short term investments with a short life maturity from the date of the deposit or opening of the deposit or investment account.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires trustees to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

In kind funding and support

The charity benefits from office facilities which are rent free courtesy of the MOD. The cost cannot be reasonable quantified and therefore no cost is represented in the financial statements.

Taxation policy

Felix Fund - The Bomb Disposal Charity is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Accounting policies ***(continued)***

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Donations and legacies
For donations and legacies to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and requires a level of performance before entitlement can be obtained the income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Grants
Income from grants is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Trading activities
Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity.

Investment Income
Interest income is recognised using the effective interest method and is recognised when received.

Other Income
Other income is recognised when the charity has been notified of the amount to be received.

3. Accounting policies ***(continued)***

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Costs of raising funds
This includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

Expenditure on charitable activities
These are costs incurred on the charitable activities, including support costs and costs relating to the governance of the charity apportioned to charitable activities and can be measured reliably. If entitlement is not met then these amounts are deferred.

Other expenditure
This represents those items not falling into the above categories.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2026 £**
Donations			
Central Fundraising - General	7,572	–	**7,572**
Central Fundraising - Major Donor	20,000	6,000	**26,000**
Central Fundraising - Trusts and Foundations	215,826	10,000	**225,826**
Community Fundraising	46,098	–	**46,098**
	289,496	16,000	**305,496**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Central Fundraising - General	24,059	6,954	31,013
Central Fundraising - Major Donor	125,670	–	125,670
Central Fundraising - Trusts and Foundations	18,500	20,000	38,500
Community Fundraising	45,654	1,278	46,932
	213,883	28,232	242,115

5. Other trading activities

	Unrestricted Funds	**Total Funds 2026**	Unrestricted Funds	Total Funds 2025
	£	**£**	£	£
Merchandise Income	5,078	**5,078**	4,946	4,946

6. Investment income

	Unrestricted Funds	**Total Funds 2026**	Unrestricted Funds	Total Funds 2025
	£	**£**	£	£
Investment Income	13,598	**13,598**	8,364	8,364

7. Other income

	Unrestricted Funds	**Total Funds 2026**	Unrestricted Funds	Total Funds 2025
	£	**£**	£	£
Other Income including gift aid	13,608	**13,608**	6,046	6,046

8. Costs of other trading activities

	Unrestricted Funds	**Total Funds 2026**	Unrestricted Funds	Total Funds 2025
	£	**£**	£	£
Costs of other trading actitivies - Merchandise	3,542	**3,542**	1,360	1,360

9. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	**Total Funds 2026**
	£	£	**£**
Direct costs	26,982	10,143	**37,125**
Support costs	19,781	–	**19,781**
	46,763	10,143	**56,906**

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Direct costs	80,980	–	80,980
Support costs	81,613	38,184	119,797
	162,593	38,184	200,777

10. Expenditure on charitable activities by activity type - grants paid

Included within direct costs are grants paid as follows:-

	2026	2025
	£	£
Grants to Units	**1,299**	2,980
Grants to individuals/ families	**1,783**	8,818
Grants relating to Dashboard courses	**34,043**	69,182
Total	**37,125**	80,980

During the year total grants approved exceeded 7 in number and were made at the behest of the donor of funds or at the discretion of the Trustees. For details of grants made, please contact the Charity directly.

11. Analysis of support costs

	Charitable activity	**Total 2026**	Total 2025
	£	**£**	£
Staff costs	5,130	**5,130**	83,154
Communications and IT	1,096	**1,096**	3,755
General office	7,201	**7,201**	11,097
Finance costs	–	**–**	108
Governance costs	2,760	**2,760**	3,585
Publicity	781	**781**	9,103
Administration	2,813	**2,813**	8,995
	19,781	**19,781**	119,797

12. Independent examination fees

	2026	2025
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	**2,760**	2,880

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2026	2025
	£	£
Wages and salaries	**4,983**	78,781
Social security costs	**147**	4,373
	5,130	83,154

The average head count of employees during the year was 1 (2025: 3).

No employee received employee benefits of more than £60,000 during the year (2025: Nil).

14. Trustee remuneration and expenses

No remuneration was payable to trustees in this or the previous year.

3 trustees had expenses amounting to £4,185 in the year in respect of travelling and subsistence costs, postage and stationery, IT, telephone and events costs (2025 - 1 trustee - £591 for travelling costs, postage and stationery, staff leaving gift, telephone costs and thank you gifts.

There were no amounts owing at the year end date in this or the previous year.

15. Stocks

	2026	2025
	£	£
Finished goods and goods for resale	**11,397**	12,556

16. Debtors

	2026	2025
	£	£
Prepayments and accrued income	**57,636**	3,664
Other debtors	**6,645**	5,275
	64,281	8,939

17. Investments

	2026	2025
	£	£
Short-term deposits	**565,920**	329,322

18. Creditors: amounts falling due within one year

	2026	2025
	£	£
Accruals and deferred income	**54,481**	2,700

19. Deferred income

	2026	2025
	£	£
Amount deferred in year	**51,520**	–

20. Analysis of charitable funds

Unrestricted funds

	At 1 May 2025	Income	Expenditure	Transfers	**At 30 April 2026**
	£	£	£	£	**£**
General funds	260,660	321,780	118	(5,965)	**576,593**
Holly Angharad Davies Fund	27,352	–	–	–	**27,352**
Dashboard	33,489	–	(29,805)	6,565	**10,249**
Veterans	16,000	–	(618)	(600)	**14,782**
Gala dinner	20,000	–	(20,000)	–	**–**
	357,501	321,780	(50,305)	–	**628,976**

	At 1 May 2024	Income	Expenditure	Transfers	At 30 April 2025
	£	£	£	£	£
General funds	240,863	194,569	(94,772)	(80,000)	260,660
Holly Angharad Davies Fund	27,352	–	–	–	27,352
Dashboard	–	38,670	(69,181)	64,000	33,489
Veterans	20,000	–	–	(4,000)	16,000
Gala dinner	–	–	–	20,000	20,000
	288,215	233,239	(163,953)	–	357,501

General Fund: - These funds are unrestricted and are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. The charity does not have any stipulation on how these funds are spent.

The purpose of the designated funds are as follows:-

The Holly Angharad Davies Fund: This fund will be used to support those serving or former military personnel who have either conducted or assisted EOD duties, whose families are facing issues that were close to Holly's heart; such as cancer patients or sick children. This will be at the discretion of the Board of Trustees in discussion with the Davies family.

The Dashboard Courses: This fund assists serving and former military personnel following tours of duty. The courses bring together personnel with professional individuals who are trained to recognise signs which could indicate potential current or future problems that could arise as result of the tour of duty.

Veterans: The purpose of this fund is to support veterans attending Dashboard courses.

Gala dinner: The 2025 Gala took place in the year, and the fund was fully expended.

20. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 May 2025 £	Income £	Expenditure £	Transfers £	**At 30 April 2026 £**
William and Grace for Dashboard	–	10,000	(5,347)	–	**4,653**
GSWD for Dashboard	–	6,000	(4,796)	–	**1,204**
Memorial Fund	663	–	–	–	**663**
Wages grants	–	–	–	–	**–**
Dragon Boat Event	–	–	–	–	**–**
	663	16,000	(10,143)	–	**6,520**

	At 1 May 2024 £	Income £	Expenditure £	Transfers £	At 30 April 2025 £
William and Grace for Dashboard	–	–	–	–	–
GSWD for Dashboard	–	–	–	–	–
Memorial Fund	663	–	–	–	663
Wages grants	–	20,000	(20,000)	–	–
Dragon Boat Event	9,952	8,232	(18,184)	–	–
	10,615	28,232	(38,184)	–	663

The restricted funds held for charitable purposes are as follows:-

William and Grace grant: This was for the purpose of Dashboard Courses in the year. The fund will be fully expended in the next financial year.

Memorial Fund: The Memorial Fund relates to donations received towards an EOD memorial at the National Arboretum. For the remainder of the fund the Trustees have allocated this to refurbish the memorial at the Vauxhall Barracks.

GSWD grant: This was for the purpose of Dashboard Courses in the year. The fund will be fully expended in the next financial year.

Wages Grants: The wages grant was fully expended against the wages of the fundraising manager in the prior year. This was the final wages grant of this nature.

Dragon Boat Event: This event took place in the prior year and the restricted fund was fully expended at this point.

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2026 £**
Current assets	683,457	6,520	**689,977**
Creditors less than 1 year	(54,481)	–	**(54,481)**
Net assets	628,976	6,520	**635,496**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Current assets	360,201	663	360,864
Creditors less than 1 year	(2,700)	–	(2,700)
Net assets	357,501	663	358,164

22. Related parties

There were no donations from trustees in this or the previous year.

In the prior year, Mrs E Fisher was paid an honorarium of £4,550 in respect of her invaluable assistance with the charity finances as an Officer of the Charity. The amounts paid were authorised by the Board of Trustees and correctly paid following PAYE legislation. There were no amounts owing at the previous year end. Mrs E Fisher became an employee of the Charity in this current financial year.

There were no related party transactions in this or the previous year other than those mentioned above.

FELIX FUND - THE BOMB DISPOSAL CHARITY

MANAGEMENT INFORMATION

YEAR ENDED 30 APRIL 2026

The following pages do not form part of the financial statements.

FELIX FUND - THE BOMB DISPOSAL CHARITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 30 APRIL 2026

	2026	2025
	£	£
Income and endowments		
Donations and legacies		
Central Fundraising - General	**7,572**	31,013
Central Fundraising - Major Donor	**26,000**	125,670
Central Fundraising - Trusts and Foundations	**225,826**	38,500
Community Fundraising	**46,098**	46,932
	305,496	242,115
Other trading activities		
Merchandise Income	**5,078**	4,946
Investment income		
Investment Income	**13,598**	8,364
Other income		
Other Income including gift aid	**13,608**	6,046
Total income	**337,780**	261,471

FELIX FUND - THE BOMB DISPOSAL CHARITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES *(continued)*

YEAR ENDED 30 APRIL 2026

	2026	2025
	£	£
Expenditure		
Costs of other trading activities		
Opening stock	**12,556**	13,736
Purchases	**2,383**	180
Closing stock	**11,397**	12,556
	3,542	1,360
Expenditure on charitable activities		
Honorarium	**–**	4,550
Wages and salaries	**4,983**	78,781
Employer's NIC	**147**	4,373
Subscriptions	**1,412**	7,380
Public relations	**781**	9,103
Admin costs	**1,915**	3,378
Insurance	**774**	1,075
Postage and carriage	**2,646**	1,395
Computer software	**822**	1,937
Just giving and platform fees	**677**	1,067
Travelling	**2,275**	1,212
Independent examiners fees	**2,760**	3,585
Office stationery and sundries	**274**	1,818
Fees on Fundsmith cash investment	**95**	35
Other interest payable and similar charges	**–**	108
Grants to units	**1,299**	2,980
Grants to individuals/ families	**1,783**	8,818
Dashboard grants	**34,043**	69,182
Sponsorship	**220**	–
	56,906	200,777
Total expenditure	**60,448**	202,137
Net income	**277,332**	59,334