THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HAMPSTEAD EMMANUEL WEST END

Annual Report and Financial Statements of the Parochial Church Council

For the year ended 31 December 2025

The Vicarage
Lyncroft Gardens London NW6 1JU

Bank: The Co-operative Bank plc
P.O. Box 101, 1 Balloon St, Manchester M60 4EP

Independent examiner:
Miss P Nicholson FCA, DChA
30 Fitzwarren Gardens
London N19 3TP

Charity Reg. No. 1142383

Administrative information

Emmanuel Church is situated in Lyncroft Gardens, West Hampstead. It is in the Deanery of North Camden, the Archdeaconry of Hampstead and in the Episcopal Area of Edmonton, which is within the Diocese of London and the wider Church of England.

The correspondence address is:	The Vicarage, Lyncroft Gardens, London, NW6 IJU.
Telephone:	020 7435 1911
Office email:	Info@EmmanuelNW6.com
Parish website:	www.emmanuelnw6.com.

The Parochial Church Council ("PCC") is a charity registered with the Charity Commission.

PCC members who have served from 1 January 2025 until the date this report was approved are:

Incumbent:	The Revd Dr Catriona Laing	Chair
Assistant Curates:	The Revd Melissa Dickinson	
Churchwardens:	Antony Edwards	CW from 18 May 25
	John-David Papworth (from 18 May 25)	CW from 18 May 25
Representatives on the Deanery Synod: (all elected to complete the Triennium 2025-26 at APCM)		
	Sarah Batten	PCC Secretary
	Maya Arputham (from 18 May 25)	
Elected members (current)	Isabel Collins	
	Clare Fuller	
	Stephen Greene	
	Tam Greene	Electoral Roll Officer (from 18 May 2025)
	Claire Hammett	
	Emily Hopkin (from 18 May 25)	
	Mark Hyoms	PCC Treasurer
	Joseph MacDonald (from 18 May 25)	
	Caroline Namujji-Nicodemo	
	Lydia Parker	CW to 18 May 25
	Geoffrey Shaw (from 13 Nov 25)	
	Sarah Watts	PCC Safeguarding Officer (from 7 July 2025)
Elected members (resigned)	Casey Hammett (to 18 May 25)	
	Diana Malzer (to 18 May 25)	Electoral Roll Officer
	Carrie Reiners (to 18 May 25)	CW to 18 May 25
	Jessica Conroy (to 18 May 25)	PCC Safeguarding Officer (to 7 July 2025)

Structure, governance and management

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Objectives and activities

Emmanuel PCC has the responsibility of cooperating with the Vicar in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for Emmanuel Church. Revd Dr Catriona Laing is the Vicar of Emmanuel Church.

Achievements

Church attendance

On average in 2025 there were 168 adults and 81 children attending church on Sunday. In addition to that we have our weekly school collective worship in term time which the whole school attends, 180 children and 13 adults. There were 230 worshippers attending the Easter day and Easter vigil services and 460 attended services on Christmas Eve and Christmas Day. We counted a total of 870 people attended special services run by the church during Advent (St Nicholas Day service, Nativity, School carol service, Carol services etc).

There were a total of 16 baptisms during the year. There were 2 full funeral services in church and 3 services held at the crematorium. There was one wedding and one blessing after civil marriage.

Review of the year

In 2025 the PCC met six times in the year with 76% attendance. There was also a PCC away afternoon and the APCM.

The parish clergy

In February 2025 Revd Hugh Thomas stepped down as House for Duty Priest at St Cuthbert's, West Hampstad, leaving Revd Catriona who is Priest in Charge with Sunday responsibilities at St Cuthbert's. Fr Gideon Nnanemere joined St Cuthbert's in order to assist Revd Catriona with some Sunday services. This arrangement stopped when the Revd Catriona and the PCC voted to temporarily suspend Sunday services. In September 2025 Mthr Melissa began her maternity leave and is planning to return in September 2026. In November 2025 St Cuthbert's & Emmanuel appointed a new Associate Vicar to serve at St Cuthbert's and at Emmanuel. She will take up her post in May 2026.

Staff appointments

In September 2025 Pia Baumgaertel joined the team at Emmanuel as a youthworker, working Tuesday-Thursday and Sundays at Emmanuel. She came as part of a placement scheme from the Berliner Mission of the Lutheran Church and will remain in post until the summer of 2026.

The Parish website www.emmanuelnw6.com

The website continues to be hosted by Silvercloud.

Community venue

Emmanuel Continues to be used to its maximum by a number of outside hirers and community groups. We are proud to be able to offer space to NA and to some local community partners who have been part of life here at Emmanuel for a long time. In addition to smaller individual hirers, we continue to be grateful that we can let out the space to Spencer Stage School and Perform, two of our principal hirers, who now also hire in the School holidays maximising our hiring potential. In 2025 we were near full capacity, filling gaps with ad hoc hirers. Additional hirers included 7 parties and a variety of concerts in the year.

- Albion Chamber Choir Concert
- Bach to Baby 12 Concerts
- Rachmaninoff Music Academy 2 concerts
- Royal Free Choir
- Hampstead Chamber Choir 2 concerts
- West Hampstead Community Choir 2 concerts
- Baby Broadway 3 concerts
- Baby Gospel
- Athalie Armon-Jones Concert
- Lumos Events Candlelight Concert
- Interfaith Party
- First summer Fair & first Collaboration with WH Xmas Market

Financial Review

The PCC focussed on driving its revenue streams in 2025 as part of a concerted effort to ensure its income kept pace with rising costs and a desire to invest more in the mission, with a focus on Stewardship, optimising our Lettings Income and a launching new Fundraising Events.

Our total income for the year was £182,121 (2024: £142,332), including £5,031 (2024: £5,438) of restricted funds, and the details are in the financial statements. Donations from parishioners still account for the largest share of our income, contributing £88,964 (2024: £67,410) with the increase primarily coming from Regular Pledged Giving following two stewardship campaigns in 2025. This increase gives the PCC a degree of certainty going in to 2026.

Our income from investments was £11,980 (2024: £11,998). Lettings income grew to £69,251 (2024: £59,306) through increases in both yield and utilisation.

We are required to show our investments at their market value at the end of the year and the gain or loss is reported in our Statement of Financial Activities.

£180,144 (2024: £160,122), including £2,014 (2024: £5,438) of restricted funds, was spent to provide the Christian ministry from Emmanuel Church, including a contribution of £80,600 (2024: £76,800) to the diocesan parish share (the Common Fund), which largely provides the stipends and housing for the clergy, pension and national insurance contributions as well as contributing to the wider life and ministry of the Diocese of London and Church of England. For 2026 we have pledged £84,000 (2025: £80,600).

Reserves policy

The profit of £2,095 (2024: loss of £17,888) in the year means the PCC increased reserves to £260,347, of which £252,686 are unrestricted (unrestricted reserves decreased £922 in the year compared with £17,888 in 2024). The PCC is satisfied that these are sufficient to support its objectives and activities.

In addition to reserves, the PCC has a policy to maintain a balance of net current assets on unrestricted funds of approximately 4 months unrestricted payments, to cover emergency situations that may arise from time to time. The balance of £15,166 *(2024: £16,206)* is below this target. The PCC is confident that this balance will grow through 2026 but to support the policy a sum of £20,000 has been liquidated from the Investments in January 2026.

Approved by the PCC on 26th April 2026 and signed on their behalf.

by Rev'd Dr Catriona Laing (PCC Chair) Mark Hyoms (PCC Treasurer)

Statement of Financial Activities for year ended 31 December 2025

	Note	Unrestricted funds	Restricted funds	2025 Total	2024 Total
Income From:		**£**	**£**	**£**	**£**
Donations and legacies	**2(a)**	86,933	2,031	88,964	67,410
Charitable activities	**2(b)**	8,926	-	8,926	3,618
Other trading activities	**2(c)**	69,251	3,000	72,251	59,306
Investments	**2(d)**	11,980	-	11,980	11,998
Total		**177,090**	**5,031**	**182,121**	**142,332**
Expenditure On:					
Charitable activities	**3, 4**	178,130	2,014	180,144	160,122
Depreciation	**6**	4,656	-	4,656	1,323
Total		**182,786**	**2,014**	**184,800**	**161,445**
Net income / (expenditure) before gains / (losses) on investments		**(5,696)**	**3,017**	**(2,679)**	**(19,113)**
Gains / (losses) on investments	**5**	4,774	-	4,774	1,225
Net income / (expenditure)		**(922)**	**3,017**	**2,095**	**(17,888)**
Reconciliation of Funds:					
Total funds brought forward		253,608	4,644	258,252	276,140
Total funds carried forward		**252,686**	**7,661**	**260,347**	**258,252**

Balance Sheet as at 31 December 2025

	Note	2025	2024
FIXED ASSETS		**£**	**£**
Tangible Fixed Assets	6	10,821	15,477
Investment assets	7	226,699	221,925
TOTAL FIXED ASSETS		**237,520**	**237,402**
CURRENT ASSETS			
Debtors	8	8,012	14,179
Cash at bank and in hand		36,253	24,593
TOTAL CURRENT ASSETS		**44,265**	**38,772**
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	9	(21,438)	(17,922)
NET CURRENT ASSETS		**22,827**	**20,850**
NET ASSETS	8,11	**260,347**	**258,252**
FUNDS			
Unrestricted		252,686	253,608
Restricted		7,661	4,644
TOTAL		**260,347**	**258,252**

Approved by the PCC on 26th April 2026 and signed on their behalf

by Rev'd Dr Catriona Laing (PCC Chair) Mark Hyoms (PCC Treasurer)

Notes to the Financial Statements

1 ACCOUNTING POLICIES

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities Act 2011 and the Charities Act 2011. The financial statements have been prepared under the historical cost convention except for investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

The requirements of Section 7 - Statement of Cash Flows.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Going concern

The PCC has assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC has made this assessment for a period of at least one year from the date of approval of the financial statements. The PCC has concluded that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The PCC therefore continues to adopt the going concern basis in preparing its financial statements.

Incoming Resources

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Income tax recovered and recoverable under the Gift Aid scheme during the financial year has been accrued.

Grants and legacies to the PCC are accounted for when the PCC has legal entitlement to the funds.

Other ordinary income

Rental income from the letting of church premises is recognised in the period when the rental is due.

Income from investments

Dividends and interest are accounted for when receivable.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of the investments as at 31 December.

Resources used

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The diocesan quota or common fund is accounted for when payable. Any quota unpaid on 31 December is provided for in these accounts as an optional (though not a legal) liability and is shown as a creditor in the balance sheet.

Fixed assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by s.10(2) (a) and (c) of the Charities Act 2011

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written-off as expenditure in the Financial Statements and separately disclosed.

Fixtures, fittings, plant and equipment

Fixtures, fittings, plant and office equipment costing more that £1,500 and used within the church premises is capitalised at cost.

Depreciation

Depreciation is provided on tangible fixed assets at rates calculated to write off cost on a straight-line basis over expected useful economic lives as follows, subject to annual review

- *Plant – 5 years*
- *Equipment – 3 years*

Investments

Investments are valued at market value as of 31 December.

Current assets

Amounts owing to the PCC on 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible. Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

2 INCOME AND ENDOWMENTS FROM:

	2025			2024
	Unrestricted funds	Restricted funds	Total funds	Total funds
2(a) Donations	**£**	**£**	**£**	**£**
Regular pledged giving	51,402	-	51,402	35,811
Collections (open plate) at all services	15,937	-	15,937	14,011
Sundry donations	8,371	2,031	10,402	9,861
Gift aid reclaim	11,223	-	11,223	7,727
Legacy	-	-	-	-
TOTAL	**86,933**	**2,031**	**88,964**	**67,410**
2(b) Charitable activities				
Fees received	2,285	-	2,285	930
Fundraising events	6,537	-	6,537	2,597
Votive Candles	104	-	104	91
TOTAL	**8,926**	**-**	**8,926**	**3,618**
2(c) Other trading activities				
Letting income	69,251	-	69,251	59,306
Other income	-	3,000	3,000	-
TOTAL	**69,251**	**3,000**	**72,251**	**59,306**
2(d) Income from investments				
Dividends & Interest	**11,980**	**-**	**11,980**	**11,998**
TOTAL INCOMING RESOURCES	**177,090**	**5,031**	**182,121**	**142,332**

3 EXPENDITURE

	2025			2024
	Unrestricted funds	Restricted funds	Total funds	Total funds
Charitable activities:	£	£	£	£
Gifts, donations & mission	5,721	2,014	7,735	10,637
Common Fund	80,600	-	80,600	76,800
Utilities & insurance	24,185	-	24,185	21,433
Lettings administration	18,607	-	18,607	14,916
Maintenance & gardening	9,359	-	9,359	3,788
Cost of services	4,188	-	4,188	4,540
Domestic, cleaning & social	8,703	-	8,703	8,730
Sundry costs	-	-	-	836
Organist & organ maintenance	13,998	-	13,998	9,502
Newsletter, printing & advertising	8,419	-	8,419	6,039
Church management, administration & fees	2,463	-	2,463	1,105
Costs of fundraising events	1,673	-	1,673	225
Clergy Expenses	214	-	214	1,363
Refurbishment, fixtures, fittings & equipment	-	-	-	208
TOTAL	**178,130**	**2,014**	**180,144**	**160,122**

4 STAFF COSTS

	2025	2024
	£	£
Wages & Salaries	**18,607**	**14,916**
During the year, the PCC employed a part time Parish Administrator (2024: 1 part time employee).		

5 GAINS AND LOSSES ON INVESTMENTS

	2025	2024
	£	£
Realised gain / (loss) on investments sold during the year	-	-
Unrealised gain / (loss) on investments held at year end	4,774	1,225
TOTAL	**4,774**	**1,225**

6 TANGIBLE FIXED ASSETS

	Plant	Equipment	Total
	£	£	£
Cost			
01 January 2025	7,086	9,714	16,800
Additions	-	-	-
31 December 2025	7,086	9,714	16,800
Depreciation			
01 January 2025	-	1,323	1,323
Charge for the year	1,416	3,240	4,656
31 December 2025	1,416	4,563	5,979
Net book values			
31 December 2024	7,086	8,391	15,477
31 December 2025	**5,670**	**5,151**	**10,821**

7 INVESTMENTS

	2025	2024
	£	£
CBF Church of England Property Fund units at market value	**226,699**	**221,925**

8 DEBTORS

	2025	2024
	£	£
Income tax claimed	1,359	960
Prepayments	200	-
Investment dividends	2,936	2,918
Trade debtors (rental income)	3,516	10,297
TOTAL	**8,012**	**14,175**

9 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
Charitable activities:	**£**	**£**
Cost of services	(250)	(605)
Domestic, cleaning and food	(686)	(664)
Organist and Choir	(2,737)	(1,428)
Newsletter, printing and advertising	(787)	-
Gifts, donations and mission	(1,961)	(757)
Lettings administration	(2,000)	-
Maintenance, garden, organ, fixtures & fittings	(330)	-
Sundry	-	-
Utilities and insurance	(1,982)	(3,155)
Letting income paid in advance	(10,705)	(11,313)
TOTAL	**(21,438)**	**(17,922)**

10 RESTRICTED FUNDS MOVEMENTS

	At 1 Jan 2025	Income	Expended	At 31 Dec 2025
	£	**£**	**£**	**£**
Church Decarbonisation	-	3,000	-	3,000
Church Organ	3,593	-	-	3,593
Clergy & Staff Gifts	-	465	(465)	-
Social Outreach	-	1,566	(1,549)	17
Syrian Refugees	1,051	-	-	1,051
TOTAL	**4,644**	**5,031**	**(2,014)**	**7,661**

11 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted funds	Restricted funds	2025 Total	2024 Total
	£	**£**	**£**	**£**
Fixed assets	237,520	-	237,520	237,402
Current assets	35,844	8,421	44,265	38,772
Current liabilities	(20,678)	(760)	(21,438)	(17,922)
BALANCE	252,686	**7,661**	**260,347**	**258,252**

12 SOFA COMPARATIVES

	Unrestricted funds	Restricted funds	2024 Total
Income From:	**£**	**£**	**£**
Donations	61,972	5,438	67,410
Charitable activities	3,618	-	3,618
Other trading activities	59,306	-	59,306
Investments	11,998	-	11,998
Total	**136,894**	**5,438**	**142,332**
Expenditure On:			
Charitable activities	154,684	5,438	160,122
Depreciation	1,323	-	1,323
Total	**156,007**	**5,438**	**161,445**
Net income / (expenditure) before gains / (losses) on investments	**(19,113)**	**-**	**(19,113)**
Gains / (losses) on investments	1,225	-	1,225
Net income / (expenditure)	**(17,888)**	**-**	**(17,888)**
Reconciliation of Funds			
Total funds brought forward	271,496	4,644	276,140
Total funds carried forward	**253,608**	**4,644**	**258,252**

13 RELATED PARTY TRANSACTIONS

Apart from the items disclosed below, there were no disclosable transactions in respect of members of the PCC, persons connected with them, or other related parties.

Five (2024: three) members of the PCC received reimbursement of £1,517 (2024: £3,803) for ministry expenses. No members (2024: one) of the PCC were paid for services provided to the church (2024: one member for £740) and no member of the PCC were beneficiaries of services paid for by the PCC (2024: one member for £685).

One member (2024: two members) of clergy received gifts to the value of £465 (2024: £2,779), the funds for which were provided through collections specifically for this purpose.

Members that served on the PCC on the year made a total of £6,937 (2024: £5,920) of unrestricted donations to the church in the 2025 financial year.

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF EMMANUEL CHURCH, WEST HAMPSTEAD

I report on the accounts for the year ended 31 December 2025 set out on pages 5 to 13 herein.

Respective responsibilities of the PCC and the independent examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission and the Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and the Regulations have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Patricia Nicholson

Miss Patricia Nicholson FCA DChA
30 Fitzwarren Gardens, London N19 3TP

Date: 26 April 2026