COMPANY REGISTRATION NUMBER: 07311986
CHARITY REGISTRATION NUMBER: 1142375

Gorleston Pavilion Trust Ltd

Company Limited by Guarantee

Unaudited financial statements

30 November 2025

Gorleston Pavilion Trust Ltd

Company Limited by Guarantee

Financial statements

Period from 1 April 2025 to 30 November 2025

	Page
Trustees' annual report (incorporating the directors' report)	1
Independent examiner's report to the trustees	8
Statement of financial activities (including income and expenditure account)	9
Balance sheet	10
Notes to the financial statements	12

Gorleston Pavilion Trust Ltd

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report)

Period from 1 April 2025 to 30 November 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the period ended 30 November 2025.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Chair's report

I'm pleased to introduce this year's annual report for Gorleston Pavilion Trust, covering the eight months from 1 April to 30 November 2025.

If 23/24 was a year of change and intervention, and 24/25 a year of necessary investment in the building and in getting the takeover right, then this period has been one of stability. We've reduced the number of our large capital investments, the Trust has been trading in surplus, and we have started the job of stabilising our balance sheet.

As Chair, I believe transparency is essential, and that hasn't changed. Our finances are more stable than at any point since we took responsibility for the Pavilion, though we have more work ahead of us to make them stronger. We will continue to carry the borrowing that made the takeover possible, our cashflow position remains tight, and the building needs a level of investment that careful housekeeping and donations alone will struggle to deliver.

That's why this period is so important. We have shown that we can meet our obligations to lenders, level out and mature our operations to provide better resilience to the organisation and strengthen our board with fresh and more diverse perspectives.

T G Haczewski (Chair)

Reference and administrative details

Registered charity name	Gorleston Pavilion Trust Ltd
Charity registration number	1142375
Company registration number	07311986
Principal office and registered office	Pavilion Theatre Pier Gardens Gorleston Great Yarmouth NR31 6PP Norfolk

The trustees

The trustees who served during the period and at the date of approval were as follows:

T G Haczewski (Chair)
S S M Hill-Chicot (resigned 22 May 2026)
D T Sturman
N P Moore (appointed 12 January 2026)
J J K Pickering (appointed 7 January 2026)
T J Wardley (appointed 7 January 2026)
S L Peach (appointed 7 January 2026)

CEO	A J Youngs
Independent examiner	James Shipp Lovewell Blake LLP Chartered accountants Bankside 300 Peachman Way Broadland Business Park Norwich NR7 0LB
Bankers	Lloyds TSB 44 Market Place Great Yarmouth Norfolk

Objectives and activities

The objectives of the charity are the preservation, restoration and maintenance of the Pavilion Theatre and the advancement of the education of the public in the history and architecture of the building. In addition to advance the education of the public in the arts, in particular but not exclusively the dramatic, musical and performing arts, through the provision of participatory workshops and but other means at the Trustees may determine.

Public benefit
The Trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit when planning and reviewing the Charity's aims and objectives and in future planning.

Achievements and performance

A shorter reporting year

The Trustees took a decision to move our financial year end to November. There are a number of reasons for this, the most obvious being that the Winter is often the busiest period at the Theatre, and moving our reporting days gives us more time and flexibility to prepare reports in good time and with the best oversight from the team. Moreover, it allows us to report sooner on the recovery of the organisation after our year of investment and evidence our good financial and operational performance.

While reading the report, it's worth bearing in mind the following points:

- This report covers eight months, rather than twelve. Headline totals will be lower and it may be difficult to compare performance year-on-year.
- It ends just before pantomime season. Our busiest period of the year, the expenses usually fall just before this period and ticket/bar income falls within it.
- During the preparation of these accounts, our accountants identified that some costs recharged between the Trust and the Theatre in earlier years had been recorded incorrectly. These have been corrected, and last year's comparative figures restated where necessary. This has had a significant impact on the accounts for this period.

Delivering what we said we would do

Further expand the outreach of our Stage School
The Pavilion Stage School generated £13,356 across these eight months - a significant step up from £9,505 recorded throughout the entire prior year. Having launched with more than 60 students and retaining 55 of them, total enrolment surged to nearly 80 participants within a year and a half.

Ongoing prudent financial management
A Trust surplus of £9,225, against a deficit last year. We arranged a payment holiday for the Architectural Heritage Fund loan to give us breathing room to stabilise other areas of our finances.

Identify grant funding opportunities
£18,000 was received from the National Lottery Community Fund for the Community Hub. Historic England accepted our Heritage at Risk expression of interest. Grant income of £21,500 in eight months, against £16,558 last year.

Strengthen our Board with new Trustees
Four new Trustees appointed through open recruitment, bringing fundraising, marketing, youth arts and charity leadership experience.

Work with the Architectural Heritage Fund on funding readiness
A diagnostic review of the charity and business completed, and five days of expert support secured for fundraising, sponsorship, supporter data and impact reporting.

Preserving the Pavilion

Our first charitable object is the preservation, restoration and maintenance of the Pavilion Theatre for public benefit, and educating the public in the history and architecture of the building.

After the emergency works of last year, this period has been about moving from reactive repairs to planned care of the building. Repairs and maintenance spending across the Trust and Theatre fell from £66,403 last year to £8,976 in this period.

- Planned maintenance. Regular walkthroughs of the building by our internal team, backed by a handyman contract, means small problems are caught and fixed before they become expensive ones.
- Structural monitoring. The arches in the south-east corner of the building are showing signs of movement. We are monitoring them over twelve months, at a cost of around £2,000, so that any repair is based on evidence.
- Historic England. An earlier application to Historic England was unsuccessful, but it opened a productive relationship. Historic England has since accepted our expression of interest for its Heritage at Risk funding, and encouraged us to focus on a 'weathertight' project to repair around 180 damaged and missing stained glass windows. We have declined to continue the application due to unreadiness but continue to discuss other project options.
- Our architect's condition survey is now two years old, and our original architect is stepping back. We plan to appoint a new accredited architect to refresh the survey, reflecting the work completed so far and what comes next. This is the foundation of any major capital bid.
- Energy costs rose sharply, through both higher prices and greater use of the building as our activity grew. We are exploring roof insulation, window repairs, and solar panels on sections of flat roof that can't be seen from the street, alongside renewing our energy contract.
- Working with Norfolk Library and the Time and Tide Museum, we have begun applications for an archiving project to capture and share the Pavilion's history, in time for its 125th year.

Arts, education and community

The Stage School has been a phenomenal success. More than 60 students joined in its first year, 55 of them re-registered for the autumn, and around 80 young people had enrolled within 18 months. Its production of Little Shop of Horrors played to packed audiences, with a cast spanning a wide age range. It is growing well, while remaining financially sustainable.

An £18,000 grant from the National Lottery Community Fund is funding an eight-month relaunch of the Community Hub, with the aim of making it self-sustaining. Weekly sessions have increased from 6 to 10, and the Hub now opens five days a week instead of three.

Our Bandstand concerts drew record crowds, but many visitors still don't realise the Pavilion is run by a charity. We are redesigning how we show up at these events, with clearer signage, easier ways to donate and direct appeals from performers. We are a main sponsor of the Gorleston Clifftop Festival, and are working with its organisers on a bigger presence, including Stage School workshops. We also reviewed the cost and purpose of our Pride event, and are forming a Pride board to support inclusion work throughout the year rather than on a single day.

Between 35 and 50 volunteers are registered with us, with a core of 10 to 15, mostly working front of house. Volunteer hours are now logged through Volunteero, which helps us evidence the value of their contribution to funders. We are also widening the range of roles on offer.

Financial review

The financial results for the period are detailed on pages 9 to 22.

Reserves policy

At the period end the charity had free reserves, being unrestricted net current assets, of £99,104 (31 March 2025: £62,064) and together with restricted funds of £5,693 (31 March 2025: £500).

We recognise that the charity has little in the way of reserves and thus is exposed to future repair costs relating to the theatre. We are aspiring to build our reserves to ease pressure on cashflow, and are planning to create a formal policy over the next year in line with other strategic work around the development and sustainability of the Trust and Theatre.

Going concern
The Trustees have assessed the Trust's ability to continue for at least twelve months from the signing of this report.

The Trust has improved its position with higher income and lower expenses, and finishes the period in a state of relative strength.

The related Theatre reports a large overdrawn balance sheet which is explained by new accounting methodology, corrections to previous accounting, future loans (that will not come due for several years and are being paid down over time) as well as a number of personal loans also not being called in by the lenders.

We are confident that the Trust remains a going concern for the next financial period.

Plans for future periods

Our priorities for 2026

This year, our focus moves from stabilising the Trust to building for the Pavilion's future. Our key priorities are:

1. Delivering the first phase of our 125th campaign, starting with exploring potential repairs to stained glass windows.
2. Securing a new long lease for the Pavilion with Great Yarmouth Borough Council.
3. Refreshing our building condition survey.
4. Rebuilding our reserves and easing the pressure on our cash position.
5. Filing our accounts promptly, with stronger bookkeeping and reporting support.
6. Completing the review of our structure, including in-house productions and the Stage School.
7. Making the Community Hub self-sustaining and continuing to grow the Stage School.
8. Embedding our risk framework, supporter relationship system and impact reporting, so that we can show funders exactly what impact their support will have.

For 125 years, this building has survived storms, wars, changing fashions and, not so long ago, people trying to strip the copper off its roof. It has survived because, in every generation, people have decided it was worth looking after.

This year, that has meant our staff and volunteers, who have kept the doors open, the stage lit and the building safe. It has meant my fellow Trustees, old and new, who give their time for nothing but the belief that the Pavilion matters.

And it has meant our funders and partners, including the National Lottery Community Fund, the Architectural Heritage Fund, and Great Yarmouth Borough Council, who have given us huge support. Most of all, it has meant you. Every ticket, every donation and every hour given helps to secure this building for the next 125 years, and we are very grateful to all of you.

The next 125 years

Major heritage funders expect the organisations they support to have long-term security over their buildings. We currently occupy the Pavilion under an assigned lease on a peppercorn rent of £100 a year, but its wording is very old and some of its terms are unusual.

During the period we opened discussions with Great Yarmouth Borough Council about surrendering that lease in favour of a new one. Our aim is a term of 125 years, and no less than 50, keeping the peppercorn rent while replacing outdated terms. We are testing the Council's appetite for this before committing to significant legal costs.

We have also asked the Council to consider a more formal arrangement for the bandstand and gardens, which we currently look after under a light maintenance agreement. The redevelopment of the neighbouring Ocean Room site will use part of the gardens as a building compound, though the summer band concerts will continue. A formal interest in the gardens would let us invest in them with confidence.

Structure, governance and management

Governing document
The charity is controlled by its governing document and constitutes as a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees
The memorandum and articles of association state that the charity must have a minimum of three trustees. Every future trustee is appointed after vote by resolution of the trustees passed at a special meeting.

Induction and training of new trustees
When appointing new trustees the charity shall take into account the benefits of appointing a person who through residence, occupation, employment or otherwise has a special knowledge of the area of benefit or who is otherwise able by virtue of his or her personal or professional qualifications to make a contribution to the pursuit of the objects or the management of the company.

Our stronger board
A stronger Board. Last summer we ran our first open recruitment for Trustees. We received seven applications, interviewed five, and were so impressed that we offered places to four:

- Tim Wardley brings extensive charity leadership, including running the paddle steamer Waverley.
- Sarah Peach is Head of Trusts and Foundations at the Royal Northern College of Music.
- Nathan Moore brings 21 years of sales and marketing experience at Potters Resorts.
- Joshua Pickering is Youth Opportunities Coordinator at the Seagull Theatre.

Together they fill the gaps we identified in cultural fundraising, audience development and local leisure experience. Where potential conflicts of interest were identified, they were declared and are managed under our conflicts policy.

Organisation structure
The Board of Trustees meets at least four time per year.

The day to day operations of the Trust and its trading company are delegated to the Trust's CEO who reports regularly to the Trustees.

Related parties
The charity has a wholly owned trading subsidiary, Gorleston Pavilion Theatre Ltd, which operates the day to day activities of the theatre.

Independent examiner
Following the period end, James Shipp of Lovewell Blake LLP was appointed as the Independent Examiner for the charity and has expressed willingness to continue as such.

Small company provisions

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

The trustees' annual report was approved on 30 September 2026 and signed on behalf of the board of trustees by:

T G Haczewski (Chair)
Trustee

Gorleston Pavilion Trust Ltd

Company Limited by Guarantee

Independent examiner's report to the trustees of Gorleston Pavilion Trust Ltd

Period from 1 April 2025 to 30 November 2025

I report to the charity trustees on my examination of the financial statements of the company for the period ended 30 November 2025 which are set out on pages 9 to 22.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Shipp
Independent Examiner

Lovewell Blake LLP
Chartered accountants
Bankside 300
Peachman Way
Broadland Business Park
Norwich
NR7 0LB

30 September 2026

Gorleston Pavilion Trust Ltd

Company Limited by Guarantee

Statement of financial activities (including income and expenditure account)

Period from 1 April 2025 to 30 November 2025

	Note	Period from 1 Apr 25 to 30 Nov 25 Unrestricted funds £	Restricted funds £	Total funds £	Year to 31 Mar 25 Total funds £
Income and endowments					
Donations and legacies	**5**	38,104	21,500	59,604	68,806
Charitable activities	**6**	13,356	–	13,356	10,071
Other trading activities	**7**	6,106	–	6,106	4,789
Other income	**8**	62,956	–	62,956	89,332
Total income		120,522	21,500	142,022	172,998
Expenditure					
Raising funds					
Costs of raising donations and legacies	**9**	1,918	–	1,918	3,293
Charitable activities	**10**	101,566	16,307	117,873	190,811
Total expenditure		103,484	16,307	119,791	194,104
Net income/(expenditure) and net movement in funds		17,038	5,193	22,231	(21,106)
Reconciliation of funds					
Total funds brought forward as previously reported		(37,594)	500	(37,094)	21,171
Prior year adjustment		37,159	–	37,159	–
Total funds brought forward as restated		(435)	500	65	21,171
Total funds carried forward		16,603	5,693	22,296	65

The statement of financial activities includes all gains and losses recognised in the period.
All income and expenditure derive from continuing activities.

Gorleston Pavilion Trust Ltd

Company Limited by Guarantee

Balance sheet

30 November 2025

	Note	30 Nov 25 £	£	31 Mar 25 *(restated)* £	£
Fixed assets					
Tangible fixed assets	**15**		3,129		3,611
Investments	**16**		1		1
			3,130		3,612
Current assets					
Debtors	**17**	171,724		145,190	
Cash at bank and in hand		68		607	
		171,792		145,797	
Creditors: amounts falling due within one year	**18**	(66,995)		(83,233)	
Net current assets			104,797		62,564
Total assets less current liabilities			107,927		66,176
Creditors: amounts falling due after more than one year	**19**		(85,631)		(66,111)
Net assets			22,296		65
Funds of the charity					
Restricted funds			5,693		500
Unrestricted funds			16,603		(435)
Total charity funds	**21**		22,296		65

For the period ending 30 November 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The balance sheet
continues on the following page.
The notes on pages 12 to 22 form part of these financial statements.

These financial statements were approved by the board of trustees and authorised for issue on 30 September 2026, and are signed on behalf of the board by:

T G Haczewski (Chair)
Trustee

Company registration number: 07311986

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Pavilion Theatre, Pier Gardens, Gorleston, Great Yarmouth, NR31 6PP, Norfolk.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements and are actively seeking new sources of funding and believe they are sufficient for the Charitable company to continue as a going concern.

Consolidation

The charity is not required to prepare consolidated accounts in accordance with the Charities Act 2011, and has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the charity and its subsidiary undertakings comprise a small group.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

3. Accounting policies ***(continued)***

Income ***(continued)***

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- income from charitable activities includes income earned from charitable activities and is recognised when entitlement has occurred.

- income from trading activities includes income earned from activities to raise funds for the charity and is recognised when entitlement has occurred.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	20% reducing balance
Fixtures and fittings	-	20% reducing balance
Computer equipment	-	20% reducing balance

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Limited by guarantee

The company is limited by guarantee. In the event of winding up, each member is liable to contribute a sum not exceeding £10.

5. Donations and legacies

	Unrestricted Funds	Restricted Funds	**Total Funds 2025**
	£	£	**£**
Donations			
Donations	38,104	–	38,104
Grants			
Grants	–	21,500	21,500
	38,104	21,500	59,604

	Unrestricted Funds	Restricted Funds	Total Funds 2025 *(restated)*
	£	£	£
Donations			
Donations	52,248	–	52,248
Grants			
Grants	–	16,558	16,558
	52,248	16,558	68,806

5. Donations and legacies *(continued)*

During the period the charity received £500 from the local government (31 March 2025: £11,558).

6. Charitable activities

	Unrestricted Funds	**Total Funds 2025**	Unrestricted Funds	Total Funds 2025 *(restated)*
	£	**£**	£	£
Room hire	–	–	567	567
Stage school income	13,356	13,356	9,504	9,504
	13,356	13,356	10,071	10,071

7. Other trading activities

	Unrestricted Funds	**Total Funds 2025**	Unrestricted Funds	Total Funds 2025 *(restated)*
	£	**£**	£	£
Fundraising	6,106	6,106	4,789	4,789

8. Other income

	Unrestricted Funds	**Total Funds 2025**	Unrestricted Funds	Total Funds 2025 *(restated)*
	£	**£**	£	£
Management fees and recharges	62,956	62,956	89,332	89,332

9. Costs of raising donations and legacies

	Unrestricted Funds	**Total Funds 2025**	Unrestricted Funds	Total Funds 2025 *(restated)*
	£	**£**	£	£
Raffle prizes	1,918	1,918	3,293	3,293

10. Expenditure on charitable activities

	Unrestricted Funds	Restricted Funds	**Total Funds 2025**
	£	£	**£**
Wages and salaries	65,738	–	65,738
Depreciation	482	–	482
Rent	220	–	220
Interest payable	9,515	–	9,515
Legal and professional	6,452	–	6,452
Repairs and maintenance	–	–	–
Project spend	–	16,307	16,307
Insurance	9,997	–	9,997
Bank charges	1,080	–	1,080
Other office costs	2,384	–	2,384
Licences and subscriptions	2,158	–	2,158
Governance costs	3,540	–	3,540
	101,566	16,307	117,873

	Unrestricted Funds	Restricted Funds	Total Funds 2025 *(restated)*
	£	£	£
Wages and salaries	85,562	12,500	98,062
Depreciation	903	–	903
Rent	150	–	150
Interest payable	5,587	–	5,587
Legal and professional	24,660	–	24,660
Repairs and maintenance	15,688	4,664	20,352
Project spend	6,475	11,394	17,869
Insurance	12,220	–	12,220
Bank charges	753	–	753
Other office costs	3,556	–	3,556
Licences and subscriptions	1,839	–	1,839
Governance costs	4,860	–	4,860
	162,253	28,558	190,811

Analysis of Governance costs

	30 Nov 25	31 Mar 25 *(restated)*
	£	£
Independent examination fees	3,540	4,860
Total	3,540	4,860

11. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	30 Nov 25	31 Mar 25 *(restated)*
	£	£
Depreciation of tangible fixed assets	482	903
Operating lease charges	1,438	2,282

12. Independent examination fees

	Period from 1 Apr 25 to 30 Nov 25	Year to 31 Mar 25 *(restated)*
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	3,540	4,860

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	Period from 1 Apr 25 to 30 Nov 25	Year to 31 Mar 25 *(restated)*
	£	£
Wages and salaries	56,850	86,549
Social security costs	7,527	9,433
Employer contributions to pension plans	1,361	2,080
	65,738	98,062

The average head count of employees during the period was 2 (2025: 2). The average number of full-time equivalent employees during the period is analysed as follows:

	30 Nov 25 No.	31 Mar 25 No.
Chief Executive	1	1
Staff	1	1
	2	2

No employee received employee benefits of more than £60,000 during the year (2025: Nil).

Key Management Personnel

The Chief Executive Officer represents the Key Management Personnel for the Trust. The total value of remuneration and benefits received by Key Management Personnel was £42,548 (31 March 2025: £62,655).

14. Trustee remuneration and expenses

No remuneration was paid to the Trustees in either the current or previous year and no Trustees were reimbursed for expenditure during either the current or previous year.

15. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Total £
Cost				
At 1 April 2025 (as restated) and 30 November 2025	1,289	2,016	1,959	5,264
Depreciation				
At 1 April 2025	430	656	567	1,653
Charge for the period	115	181	186	482
At 30 November 2025	545	837	753	2,135
Carrying amount				
At 30 November 2025	744	1,179	1,206	3,129
At 31 March 2025	859	1,360	1,392	3,611

16. Investments

	Other investments £
Cost or valuation	
At 1 April 2025	1
Additions	–
At 30 November 2025	1
Impairment	
At 1 April 2025 and 30 November 2025	–
Carrying amount	
At 30 November 2025	1
At 31 March 2025	1

All investments shown above are held at valuation.

Gorleston Pavilion Theatre Ltd was incorporated on 16 October 2023, the company is a wholly owned subsidiary of Gorleston Pavilion Trust Ltd. The results of the company for the period ended 30 November 2025 are:

	£
Turnover	636,542
Deficit for the period	171,953
Net assets	(412,286)

17. Debtors

	30 Nov 25	31 Mar 25 *(restated)*
	£	£
Trade debtors	39,961	26,815
Amounts owed by group undertakings	122,125	118,375
Prepayments and accrued income	9,638	–
	171,724	145,190

18. Creditors: amounts falling due within one year

	30 Nov 25	31 Mar 25 *(restated)*
	£	£
Bank loans and overdrafts	26,522	46,667
Trade creditors	18,212	18,192
Accruals and deferred income	4,060	3,360
Social security and other taxes	14,656	14,632
Other creditors	3,545	382
	66,995	83,233

Bank loans and overdrafts are payable on an instalment basis and are secured on the Gorleston Pavilion Theatre which is occupied under a lease agreement with Great Yarmouth Borough Council.

19. Creditors: amounts falling due after more than one year

	30 Nov 25	31 Mar 25 *(restated)*
	£	£
Bank loans and overdrafts	85,631	66,111

Bank loans and overdrafts are payable on an instalment basis and are secured on the Gorleston Pavilion Theatre which is occupied under a lease agreement with Great Yarmouth Borough Council.

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,361 (2025: £2,080).

21. Analysis of charitable funds

Unrestricted funds

Period ended 30 November 2025

	At 1 April 2025 (restated) £	Income £	Expenditure £	**At 30 November 2025 £**
General funds	(435)	120,522	(103,484)	16,603

Year ended 31 March 2025

	At 1 April 2024 £	Income (restated) £	Expenditure £	**At 31 March 2025 (restated) £**
General funds	8,671	156,440	(165,546)	(435)

Restricted funds

Period ended 30 November 2025

	At 1 April 2025 £	Income £	Expenditure £	**At 30 November 2025 £**
Cultural connections volunteering fund	500	500	(1,000)	–
National Lottery Community fund	–	18,000	(12,307)	5,693
Summer bandstand fund	–	3,000	(3,000)	–
	500	21,500	(16,307)	5,693

Year ended 31 March 2025

	At 1 April 2024 £	Income £	Expenditure £	**At 31 March 2025 £**
Reach fund	12,500	–	(12,500)	–
Summer bandstand fund	–	5,000	(5,000)	–
Green spaces fund	–	11,058	(11,058)	–
Cultural connections volunteering fund	–	500	–	500
	12,500	16,558	(28,558)	500

Reach fund
The fund was established following a grant from SIB towards salaries.

Green spaces fund
The fund was established with a grant from Great Yarmouth Borough Council for Green Spaces and was utilised maintaining Gorleston Pavilion Bandstand.

Summer bandstand fund
The fund was established following the receipt of a grant towards the Bandstand summer programme and was utilised in the year.

Cultural connections volunteering fund
The fund was established with a grant from Great Yarmouth Borough Council towards developing engagement with volunteers.

National Lottery Community fund
The fund was established with a grant from the National Lottery towards the expansion of the Community Hub.

22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Tangible fixed assets	3,129	–	3,129
Investments	1	–	1
Current assets	166,099	5,693	171,792
Creditors less than 1 year	(66,995)	–	(66,995)
Creditors greater than 1 year	(85,631)	–	(85,631)
Net assets	16,603	5,693	22,296

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	3,611	–	3,611
Investments	1	–	1
Current assets	145,297	500	145,797
Creditors less than 1 year	(83,233)	–	(83,233)
Creditors greater than 1 year	(66,111)	–	(66,111)
Net assets	(435)	500	65

23. Prior year adjustments

During the period it was identified that the intercompany balance at 31 March 2025 was misstated due to intercompany recharges not being included in the Statement of Financial Activities. As a result a prior year restatement has been reflected in these financial statements.

Statement of Financial Activities

Other income as previously stated £52,173
Prior year adjustment £37,159
Other income restated £89,332

Statement of Financial Position

Amount owed by group undertakings as previously stated £81,216
Prior year adjustment £37,159
Amount owed by group undertakings restated £118,375

Net assets

Unrestricted reserves as previously stated (£37,594)
Prior year adjustment £37,159
Unrestricted reserves restated (£435)

24. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	30 Nov 25	31 Mar 25 *(restated)*
	£	£
Not later than 1 year	2,777	2,777
Later than 1 year and not later than 5 years	2,234	3,572
Later than 5 years	1,700	1,800
	6,711	8,149

25. Related parties

During the year a management charge and other re-charges of £55,719 (2025: £89,925) was charged to Gorleston Pavilion Theatre Ltd, a wholly owned subsidiary of the company.

During the year donations totalling £3,886 (2025: £11,859) were received from Gorleston Pavilion Theatre Ltd, these are included in donations on the SOFA.

At 30 November 2025 Gorleston Pavilion Theatre Ltd owed the Trust £122,125 (31 March 2025: £118,375). In addition £39,961 (2025: £26,815) was included in Trade debtors as being due from Gorleston Pavilion Theatre Ltd.

Grants were received from Greater Yarmouth Tourism and Business Improvement Area Ltd, a company of which A J Youngs is director, totalling £3,000 (2025: £5,000).