RAY'S PLAYHOUSE LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

Company Registration number 07489085

Limited by Guarantee

Charity Commission Registration number 1142275

WEDNESDAY
AFD4N9K1
A03 21/10/2026 #113
COMPANIES HOUSE
AFBQ1GCB
A74 30/09/2026 #244
COMPANIES HOUSE

Liles Morris
Chartered Accountants
80 Coombe Road
New Malden
KT3 4QS

RAY'S PLAYHOUSE LIMITED

YEAR ENDED 31 DECEMBER 2025

INDEX

Trustees' Report

- Objectives Page 1
- Activities and services - The Year in Review Pages 2 - 6
- Fundraising and Events Pages 6 - 8
- Financial review Page 9
- Structure, governance and management Page 10
- Reference and administrative information Page 11
- Trustee reponsibilities Pages 12 - 13

Independent Examiner's Report Pages 14 -15

Statement of Financial Activities Page 16

Balance sheet Page 17

Notes to the accounts

- Accounting policies Pages 18- 20
- Detailed notes Pags 21 - 25

RAY'S PLAYHOUSE LIMITED

FOR THE YEAR ENDED 31 DECEMBER 2025

TRUSTEES' REPORT

The Trustees have pleasure in presenting their report and financial statements of the Charity for the year ended 31st December 2025

OBJECTIVES

- to enhance the development, education, physical health and mental health of children primarily under statutory age by providing education and support facilities in communities in the London Borough of Hammersmith and Fulham and other parts of the United Kingdom;

- the organisation or provision (or assistance in the organisation or provision) of facilities for recreation in the interests of social welfare and in the furtherance of education in the London Borough of Hammersmith and Fulham (with the object of improving the conditions of life for the persons whom the facilities are primarily intended for) for persons who have need of such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances;

- to act as a resource for young people up to and including the age of 8 years living in the London Borough of Hammersmith and Fulham and other parts of the United Kingdom by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:

    - advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent and responsible individuals;
    - advancing education; and
    - providing recreational and leisure time activity in the interests of social welfare for people who have need by reason to their youth, age, infirmity or disability, poverty or social and economic circumstances with a view of improving activity levels

ACTIVITIES AND SERVICES

Throughout 2025, Ray's Playhouse remained a busy and valued hub for local families. Stay & Play sessions regularly reached capacity, welcoming up to 30 families at a time, with a healthy mix of returning visitors and families attending for the first time. Numbers remained strong across the year, culminating in another exceptionally busy summer programme.

Our flexible, inclusive approach continues to distinguish Ray's from other local under-five provision, much of which is based around structured activities that must be booked in advance. Families value being able to access a welcoming and supportive environment that responds to their individual needs.

With support from the Thomas's Foundation, we continued to provide free places for families who would otherwise have been unable to attend. Foodbank and Rose Vouchers were also distributed to families requiring additional assistance, alongside referrals to other local services.

Demand for developmental support remained high, with increasing numbers of children presenting with speech, language or wider developmental delays. Staff spent considerable time supporting parents and helping families access specialist services within the borough. Funding from the John Lyon's Charity enabled our Speech and Language Therapist to attend Ray's for two hours each week, providing focused support to small groups of children and practical guidance for their parents. Recognising the importance of this service, we agreed to continue it while seeking a new long-term funder.

Our partnership with the H&F Family Champions also continued, enabling us to offer dental-health information and signpost families to a wider range of borough services. Through our links with professionals from health, social care and education, the It's All About Me Project, visiting facilitators and our own Early Years team, parents and carers received advice and support covering home and child safety, employment searches, first-aid training, dental care and volunteering opportunities, including the Duke of Edinburgh's Award programme.

The popularity of our "Living World" activities inspired an exciting partnership with Langford Primary School and & Fulham Primary, our local primary schools. Together, and with support from The Happy Chick Company, the children watched chicks hatch from eggs and learned about life cycles and the natural world. These practical experiences help develop curiosity, communication and understanding of the world—all valuable skills for school readiness.

Oreo and Biscuit, our two guinea pigs are still firm favourites in the Playroom. Caring for them has helped the children learn to be gentle, work together and take responsibility for feeding and cleaning. Many children now proudly bring vegetables from home to share at feeding time.

The previous year's funding from the Daisy Trust continued for a few months in 2025for the toddler cookery classes. Children explored different ingredients and alternated between sweet and savoury recipes, including fruit kebabs. Chopping, mixing, measuring and handling food supported fine motor skills, sensory development and confidence, while giving the children a real sense of achievement. Parents were also given simple recipe ideas to recreate at home.

Our regular targeted sessions remained an important part of the programme. It's All About Me entered its ninth year, supported by the London Borough of Hammersmith & Fulham's 3SIF Grant Programme, and Thursday afternoon sessions continued to attract a wonderful and committed group from the local community. The Thomas's Foundation met most of the cost of our Tuesday

afternoon small-group sessions for children with additional needs, while a small grant from LBHF enabled Monday afternoon Baby Group sessions to restart.

Ray's much-loved seasonal events continued to bring families together. Our Easter, Halloween and Christmas celebrations were as popular as ever, while the annual Saturday Summer fundraiser created a lively community occasion and raised over a thousand pounds. The generosity and enthusiasm shown on the day demonstrated just how highly Ray's Playhouse is valued by the families and wider community it serves.

Behind the scenes, we invested in new office IT equipment and updated our systems to support the growing number of registered families. Online booking, digital registration forms, daily electronic sign-in sheets and an online donation facility have made the service more efficient and improved the quality of the information available to us. RotaCloud was successfully introduced to manage staff rotas, annual leave and payroll, saving considerable administrative time. Financial procedures were also reviewed and updated along with our ability to track data, trends and how children and families progress over the years.

We renewed our existing lease for a further year while progressing discussions with H&F Council over a new eight-year agreement. Our Legionella Risk Assessment and associated compliance checks were also updated to ensure that the building continued to be managed safely.

The venue remained in demand beyond our own programme, hosting children's parties at weekends and providing midweek space for local services and small businesses. This wider use not only generates valuable income but further strengthens Ray's position as an accessible and welcoming community resource.

Summary Of Activities and Services at Ray's Playhouse 2024	Benefits to users
Stay & Play sessions Stay and Play sessions take place Monday to Friday all year round for children aged 0 – 5 years during term time with siblings up to 8 years during the school holiday period. Children attending are able to access good quality toys and equipment enabling them to discover and learn through their play experience. Sessions are run by experienced childcare workers and overseen by the centre manager. There are indoor and outdoor facilities available for visiting families.	**Babies Toddlers & Children** • High quality learning experience and opportunities throughout the session for parent/ carers and child. • Healthy snack served each session • Song time to help develop children's vocabulary, aid memory and introduce literacy skills. • School readiness • Build social skills • Allows children to explore outdoor which is especially important for those who don't have outdoor space at home. **Parent and carers** • Meet new families in their local community – break down isolation • Give parent and carers a greater understanding of child development and what to expect from each stage of their child's development. • Help and advice with managing behaviour • Help and advice accessing help and support from other professionals and services e.g. adult education, ESOL post-natal support • Help parents understand the health, school and social care system if they are not familiar with these • Food Bank & Rose vouchers
Stay & Play Focused Fun Small, invitation group sessions to cater for more vulnerable children / parents / carers	• As above but with the benefit of a smaller, quieter, more focused group • We are seeing many children with development delays and this group helps further their development with more bespoke activities
Baby Monday's (November 2024) Small group with new born babies and carer / reducing isolation & community building / bonding with baby / new born parenting skills / weekly on a Monday afternoon	• Interaction between baby & carer • Chance for carer to chat to other new Mums • Early intervention for any needs that may arise

Jolof Sports Programme – football coaching session for over 2's as part of the Stay & Play session A fun introduction to organised group sports in an EYFS setting	**Children** • Increase strength stamina and large motor skills • Increase social skills • Develop an enjoyment of sporting activities • Learn about colour, shape and space etc.- pre math skills • Develop self-control and self-discipline • Gaining attention/listening • Following instructions.
Caterpillar Music – fun, educational, multi-sensory music & movement sessions for babies and toddlers as part of the Stay & Play session.	**Children** • Encouraging movement, gross motor skills • Encouraging use of all 5 senses • Encouraging interaction with carer and child
It's All About Me Family support group with accompanying Creche Session held 'term time' to increase adult confidence in dealing with all things related to bringing up children as well as self-development through a programme of activities tailored to the individuals need.	**All users/individuals main focus of sessions** • Safeguarding/ children experiencing safer environments • Positive parenting to support school readiness • Healthier lifestyles/healthy eating/physical activity • Supporting emotional wellbeing **Babies Toddlers & Children** • Children gain independence through attending the creche • School readiness • Social skills • Activates tailored to their individual interest and needs • Early identification of any development issues such as speech delay **Parent and carers** • Self-development • Learning new skills • Building confidence to seek additional support from other professionals • Identifying other sources of help and support • Making new friends • Building resilience • Volunteering opportunities • Off site visits to familiarize themselves with things to do in their locality

Summer School Holiday Activities	
Jolof Multi Sports	Keeps everyone busy in the holidays, for siblings up to the age of 8
Wiggle Waggle Session	Team activities across the ages, brings everyone together

Partnerships and Community Engagement

FUNDRAISING AND EVENTS

2025 was a successful year for fundraising events such as Pub Quiz, our annual Summer Fun Party, Halloween & Christmas parties. We had success fundraising with local residents, community groups, businesses and Trusts. These funds and gifts in kind are important income to keep the core costs covered and provide additional specialist projects.

The Bender Trust donated £48,450 (2024: £56,000) to the Playhouse for core running costs and a further £5,000 as part The Big Give initiative.

The LBHF continue to grant us money of £21,296 (2024: £21,296) to provide the 'It's All About Me' sessions through the 3rd Sector Investment Fund (renewed until December 2026). They also provided £5,000 in 2024 as a grant to cover our specialist sessions on a Monday and afternoon, where we also catered for siblings to the babies in the 'baby group' as we felt this made it more accessible for the parent/carers

February 2025: The Green Unicorns, a group of children from Thomas's Fulham Road, began visiting Ray's Playhouse during the afternoons to take part in gardening activities. This gave the children an opportunity to learn about growing plants and caring for the garden while making use of our outdoor space.

March 2025: Our cookery programme, funded by the Daisy Trust, came to an end. Sessions alternated between sweet and savoury recipes, with recipe cards shared with families so they could recreate dishes at home. Children benefited from developing fine motor skills, following instructions, trying new foods and learning about healthy eating. Parents and carers benefited from new recipe ideas, affordable cooking suggestions and ideas for preparing healthy meals on a budget.

March 2025: Sue Lamb retired after founding the IAAM project eight years priot, and **Aurnela Madede** joined the team in April 2025 as a facilitator facilitator. The project continued to provide the same educational and interactive activities and support for families.

May 2025: We worked with Langford Primary and Fulham Primary on a chick-rearing project with The Happy Chick Company. The project provided children with an opportunity to learn about caring for animals and the life cycle of chicks, while encouraging curiosity, responsibility and hands-on learning. The project also raised **£425** for Ray's Playhouse.

August 2025: Channel 5 visited Ray's Playhouse during one of our sessions to record a piece for the news about the amount of sugar in pre-packaged baby foods. The visit provided an opportunity to highlight the importance of healthy eating and informed choices for young children, while allowing families attending our session to participate.

October 2025: We welcomed a visit from NHS Children and Family Health, who brought a hand hygiene inspection box. This enabled children to see areas of their hands that had not been cleaned thoroughly and provided a fun, interactive way of teaching them about the importance of effective handwashing.

Throughout the year, ***all of our regular activities remained in place,*** *ensuring families continued to* have access to our established programme of play, learning, physical activity, creative activities and support.

Our Fundraising Activities and Grants

We continued to secure a mixture of charitable grants, unrestricted donations and community fundraising throughout the year:

February – The Nicol Family Charitable Fund: £1,000 towards playground toys, including bikes and trikes.

February – John Lions SHAF covered Feb half Term & Easter Holidays of 2025.

March – Bloomberg Dollars For Hours: £3,860 unrestricted funding, following a parent referral.

May – Fundacion Linguam: £1,000 unrestricted funding, following a parent referral through their workplace.

June – Daisy Trust: £3,000 towards one term of SLT, as well as a smart thermometer and fitting.

The Big Give: £16,300 towards our Speech and Language Programme.

September – The Nicol Family Charitable Fund: £1,000 towards playground equipment and renovation.

September – Dr Edward Bishop Kings (DEBK): £6,210 towards our programme of classes and activities.

October – Pub Quiz: Community fundraising event raising £9,000 in funds towards the playground renovation.

October – Richard Blackwell: £4,500 parent donation towards new fixed playground apparatus.

November – Fulham 10K: £1,238 raised towards the playground project.

We also continued to use family and community events as an important source of fundraising while bringing families together and raising awareness of Ray's Playhouse within the local community. These included:

- **Chick Project:** £425 raised through our chick project with local schools.
- **Easter parties:** Two events featuring a special visit from the Easter Bunny and an Easter egg hunt, raising **£692**.
- **WBR Fayre:** We ran activities including tattoos, sold homemade playdough and gave away books. As well as generating funds, this helped raise our profile within the local community.
- **Late Summer Party:** Our September event featured an animal show from *Living Things*, including a meerkat. The event was sponsored by Paggs and raised **£1,171**.
- **Halloween parties:** Two events with spooky snacks and entertainment raised **£845**.
- **Christmas parties:** Two events featuring Santa's Grotto and an elf raised **£425**.

We have also continued to benefit from valuable community support. Thomas's PTA continues to organise coat and shoe drives for our families, and we have now introduced a cleaning product drive, helping to reduce our ongoing costs.

Together, these grants, donations and community fundraising activities have enabled us to maintain our programme, provide additional opportunities for children and families, and continue investing in the improvement of our outdoor play environment.

Centre Rental

We had our strongest year yet with weekend party rentals which remains a vital addition to our income.

Financial Review

Ray's Playhouse had net outgoing resources on unrestricted funds of £4,895 for the year (2024: £22,885 incoming). Together with the accumulated surplus brought forward from previous years and a transfer from restricted reserves on completion of the flooring, there is now unrestricted funds of £90,700 (2024: £79,249). Restricted funds at 31 December 2025 were £26,020 (2024: £10,149).

Reserves Policy

The Trustees maintain a reserve of at least 3 months operating expenses. The reserve level is regularly considered.

Public Benefit

The Charity provides low-cost facilities for the less well advantaged members of the public in its catchment area and also provides social support to those who may from time to time require it.

Objectives for the coming year

The Trustees aim to continue to raise funds to provide the core services currently offered, to support families in an ever increasingly difficult financial environment. We hope to be able to replace the funding for the afternoon services and build in one or two more specialised sessions.

Structure, Governance and Management

The company is limited by guarantee (company registration number 07489085), governed by its memorandum and articles of association. It is a charity registered with the Charity Commission, 1142275.

The Board of Trustees is responsible for setting strategies and policies for the charity and ensuring that these are implemented.

The Board of Management is responsible for the overall direction of Ray's Playhouse, for monitoring activity against the Articles of Association, for scrutiny and approval of Annual Plans and Accounts, and for risk assessment and management.

The responsibilities for fulfilling obligations as a registered charity fall on the Board of Management. At least three members of the Board are trustees as defined by the Charity Legislation.

Trustees are selected based on a range of abilities with the intention of maintaining a balanced board.

Day-to-day management of the centre is delegated to the Centre Manager.

Reference and Administrative Information

Charity Name	Ray's Playhouse Limited
Registered Office	c/o Woodfords Solicitors LLP 11 Harwood Road, London, SW6 4QP
Trustees	Ms Claire Larnder (Chair) Ms Clair Gordon Ms Bryher Bailey Mrs Lisette Danesi Ms Rania Assaf (Resigned March 2026) Ms Adedamola Rita Mogaji (Appointed Jan 2026)
Company Secretary	Ms Divna Gakovic
Bankers	Metro Bank Fulham Broadway Branch, Unit 3, Fulham Retail Centre London SW6 1BW
Solicitors	Woodfords Solicitors LLP 11 Harwood Road, London, SW6 4QP
Independent Examiner	Mrs Alison Sanderson FCA Liles Morris Chartered Accountants, 80 Coombe Road, New Malden, KT3 4QS
Centre Manager	Louise Chapman
Charity number	1142275
Website	www.raysplayhouse.org

Trustees' responsibilities in relation to the financial statements

The Charity Trustees (who are also the Directors of the Ray's Playhouse Ltd) for the purposes of company law) are responsible for preparing a Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed,
- subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006 for the year ended 31 December 2024. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The Trustees, as directors, acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing the accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board of Trustees on the 25th September 2026 and signed on its behalf by:



Ms Claire Larnder

Chair and Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RAY'S PLAYHOUSE LIMITED
YEAR ENDED 31 DECEMBER 2025

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Rays' Playhouse Ltd ('the charitable company') for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

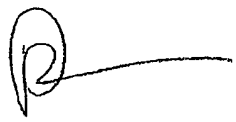
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed



Alison Sanderson, FCA

Liles Morris, 80 Coombe Road, New Malden, KT3 4QS

29 September 2026

RAY'S PLAYHOUSE LIMITED

YEAR ENDED 31 DECEMBER 2025

STATEMENT OF FINANCIAL ACTIVITIES

incorporating the Income and Expenditure Account

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
INCOME					
Donations and legacies	2	54,895	32,210	87,105	89,197
Income from charitable activities					
Operation of the centre	3	63,282	25,556	88,838	88,784
Total income		**118,177**	**57,766**	**175,943**	**177,981**
EXPENDITURE					
Cost of raising funds	4	1,835	-	1,835	2,456
Expenditure on charitable activities					
Operation of the centre	5	101,886	37,736	139,622	150,436
Other expenditure - Governance	6	19,351	-	19,351	14,191
Total expenditure		**123,072**	**37,736**	**160,808**	**167,082**
Net income / (expenditure) and net movement in funds		**(4,895)**	**20,030**	**15,135**	**10,899**
Reconciliation of funds					
Total funds brought forward		95,595	10,149	105,744	94,845
Total funds carried forward		**90,700**	**30,179**	**120,879**	**105,744**

There were no recognised gains or losses for 2025 or 2024 other than those included in the statement of financial activities.
All income and expenditure relates to continuing activities.

The notes form part of these financial statements.

RAY'S PLAYHOUSE LIMITED (07489085)

YEAR ENDED 31 DECEMBER 2025

BALANCE SHEET

	Notes	2025		2024	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	10		2,000		3,151
CURRENT ASSETS					
Debtors	11	16,457		23,595	
Cash at Bank and in Hand		109,050		86,467	
		125,507		110,062	
CREDITORS					
Amounts falling due within on year	12	11,805		7,469	
NET CURRENT ASSETS			113,702		102,593
TOTAL ASSETS LESS CURRENT LIABILITIES			**115,702**		**105,744**
FUNDS					
Restricted Funds	13		30,179		10,149
General Fund			85,523		95,595
TOTAL FUNDS	14		**115,702**		**105,744**

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006 for the year ended 31 December 2025. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The Trustees, as directors, acknowledge their responsibilites for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing the accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board of Trustees on the 25 September 2026 and signed on its behalf by:

Clair Gordon

Clair Gordon, Trustee

The notes form part of these financial statements.

RAY'S PLAYHOUSE LIMITED

YEAR ENDED 31 DECEMBER 2025

NOTES TO THE ACCOUNTS

1 Accounting policies

Company information

Ray's Playhouse Limited is private company limited by guarantee incorporated in England and Wales. The Registered office is detailed on the Reference and Adminstrative information.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) effective 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view' This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Ray's Playhouse meets the definition of a public benefit entity under FRS102.

Assets and liabilities are initially recongnised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts are presented in Pound Sterling (£)

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectaton that the charity has adequate resources to continue in operational existence for the forseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

NOTES TO THE ACCOUNTS (cont.)

1.3 Incoming resources

Voluntary income including donations, gifts, grants, and legacies are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when a donor specifies that income must be used in future accounting periods or conditions must be fulfilled before the charity is entitled to the income.

Revenue from services provided is measured at fair value of the consideration received.

Grant, where entitlement is not conditional on the delivery of specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

1.4 Resources expended

Liabilites are recognised when either a legal or constructive obligation is identified and includes any irrecoverable VAT.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner fees and costs linked to the management of the charity.

1.5 Accumulated funds

General or 'unrestricted' funds represent the funds of the charity that are not subject to any restriction regarding their use and are available for application on the general purpose of the charity.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the costs less estimated residual value of each asset over its expected useful life, as follows:

Office equipment	3yrs straight line - computer equipment 5yrs straight line - all other office equipment
Fixtures & fittings	3 - 5yrs straight line except as detailed below 10yrs straight line - outdoor playground and flooring

NOTES TO THE ACCOUNTS (cont.)

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held with banks.

1.8 Financial instuments

The charity only has financial assets and liabilites of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Trade debtors and trade creditors are examples of basic financial instruments.

1.9 Government grants

Business rates grants are recognised on receipt.

NOTES TO THE ACCOUNTS (cont)

2 Income	2025	2024
Grants and donations	£	£
Unrestricted funds		
Grants receivable	54,895	56,000
	54,895	56,000
Restricted funds		£
Grants receivable	32,210	33,197
	32,210	33,197
Total voluntary income	**87,105**	**89,197**

3 Charitable activities - operation of the centre			2025 £	2024 £
	Unrestricted	Restricted	Total	Total
Playhouse fees	36,907		36,907	22,997
Building hire	23,866		23,866	35,513
Fundraising	2,508	4,260	6,768	8,978
Local authority funding		21,296	21,296	21,296
	63,282	25,556	88,838	88,784

4 *Cost of raising funds*			2025 £	2024 £
	Unrestricted	Restricted	Total	Total
Advertising	50	-	50	57
Event costs	1,785	-	1,785	2,399
Total	1,835	-	1,835	2,456

NOTES TO THE ACCOUNTS (cont)

5 Charitable activities - centre operation

			2025	2024
			£	£
	Unrestricted	Restricted	Total	Total
Staff Costs	81,383	19,482	100,865	51,927
Training & Staff welfare	1,657	235	1,892	321
Contract staff		12,865	12,865	54,654
Playhouse Purchases	2,738	994	3,732	8,427
Support Costs (note 6)	16,108	4,160	20,268	35,107
Total	101,886	37,736	139,622	150,436

6 Support and Governance Costs

	Support	Governance	2025	2024	Basis of allocation
			£	£	
Premises Costs	16,108	16,108	32,216	20,351	Est'd usage
Insurances		1,393	1,393	717	Governance
Independent Examination		1,850	1,850	1,800	Governance
Bookeeping and payroll			-	1,498	Governance
AGM costs			-	-	Governance
			-		
Total	**16,108**	**19,351**	**35,459**	24,366	

All Governance costs are from Unrestricted funds
The totals for 2024 are split : Support costs £10,176 and Governance £14,190

7 Staff remuneration and head count

	2025	2024
Average number of employees	5	6

No employee received a salary of more than £60,000

Employment costs - total	£	£
Wages and salaries	98,905	51,093
Social security costs	-	-
Pensions	1,960	834
	100,865	51,927

Additional support has been provided throughout the year in administering and running the Charity, this includes the Acting Centre Manager.

The key management personnel of the charity comprise the trustees and the Acting Centre Manager.
The total compensation paid to key management personnel amount to £39,640
(2024: Acting Centre Manager £31,060)

Total key management personnel costs of one (2024 : one) individual.

The Acting Centre Manager moved from contract staff to employment at the start of 2025.

8 Trustee remuneration and Related Party transactions

None of the trustees received salaries or remuneration during the year nor prior year.
There were no transactions with related parties during the year nor prior year.

9 Taxation

The company is a charity and is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or

10 Fixed Assets

	Plant & Machinery	*Office and* computer equipment	Furniture and play equipment	Total
Cost				
Brought forward at 1 January 2025	4,000	2,394	73,024	79,418
Added	-	-	-	-
Carried forward at 31 December 2025	4,000	2,394	73,024	79,418
Depreciation				
Brought forward at 1 January 2025	1,600	2,394	72,273	76,267
Charge for the year	400	-	751	751
Carried forward at 31 December 2025	2,000	2,394	73,024	77,418
Net Book Value carried forward	2,000	-	-	2,000
Net Book Value brought forward	2,400	-	751	3,151

11 Debtors

	2025 £	2024 £
Prepayments	3,677	6,347
Other debtors	12,780	17,248
	16,457	23,595

12 Creditors : amounts falling due in one year

	2025 £	2024 £
Trade creditors	3,418	189
Pension creditor	377	156
Accruals	1,850	1,800
PAYE NI Control	835	-
Deferred Income	5,324	5,324
	11,804	7,469

NOTES TO THE ACCOUNTS (cont)

13 Restricted funds

	Brought forward 2025	Incoming resources	Movement in funds Resources expended	Transfer	Carried forward 2025
	£	£	£		£
LBHF - All About Me	-	21,296	(21,296)		-
LBHF - Fast Access	4,600		(4,600)		-
John Lyons	1,605		(1,605)		-
DEBK	3,944	6,210	(4,595)		5,559
Daisy		3,000	(3,000)		-
Big Give		16,300	(2,440)		13,860
Outdoor project		10,760			10,760
Christmas Party		200	(200)		-
					-
	10,149	57,766	(37,736)	-	30,179

	Brought forward 2024	Incoming resources	Movement in funds Resources expended	Transfer	Carried forward 2024
	£	£	£		£
LBHF - All About Me		21,215	(21,215)		-
LBHF - Fast Access		5,000	(400)		4,600
Thomas School Foundation					-
- for places	1,449	3,346	(4,795)		-
- water table (PTA fundraiser)		1,000	(1,000)		-
John Lyons	625	14,900	(13,920)		1,605
DEBK		6,724	(2,780)		3,944
Daisy		2,308	(2,308)		-
	2,074	54,493	(46,418)	-	10,149

Following an application submitted to London Borough of Hammersmith and Fulham for the 3rd Sector Investment Fund, Ray's Playhouse has been allotted funding for the project 'It's All About Me', which will help parents to focus on their lives and resolve personal and family issues, enabling them to improve the lives of their children and the whole family.

The Big Give provided funding for our speech and language programme.

John Lyons provided grants for the costs associated with speech therapy and for school holiday activities.
The Thomas School Foundation provided a grants to provide free places at Stay & Play session. The school PTA fundraised in 2024 and donated £1,000 to fund a water table for play.

The Dr Edwards and Bishop Kings Fund provided for Wiggle Waggle, Caterpillar Music and utilities costs.

Daisy provided a grant for snacks and consumables.

The Outdoor project is funded by a variety of individual donors and a successful pub quiz. The funds will be spent in 2026 on revamping our outdoor area.

NOTES TO THE ACCOUNTS (cont)

14 Analysis of net assets between funds

Fund balances at 31 December 2025 are represented by:

	£ Unrestricted	£ Restricted	£ Total
Tangible fixed assets	2,000		2,000
Current assets	90,004	35,503	125,507
Creditors: within one year	(6,481)	(5,324)	(11,805)
	85,523	30,179	115,702

15 Control

The charity is controlled by the Trustees under the terms of the trust deed.