Company registration number: 07540043
Charity registration number: 1142230

# INTERGENERATIONAL FOUNDATION
# TRUSTEES' REPORT AND
# UNAUDITED FINANCIAL STATEMENTS
# FOR THE YEAR ENDED 31 DECEMBER 2025

Peter Jarman LLP

# Intergenerational Foundation
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# Intergenerational Foundation
# Company No. 07540043
# Trustees' Report For The Year Ended 31 December 2025

The trustees present their report and the financial statements for the year ended 31 December 2025.

## Objectives and Activities

### Aims and Objectives

The Intergenerational Foundation (www.if.org.uk) is a non-partisan charity that researches fairness between existing generations and generations to come. The charity works to ensure that the rights of younger and future generations are not ignored in British policy making.

### Significant Activities

The charity conducts independent, peer-reviewed research into areas where intergenerational unfairness appears to be most acute. These include housing, education, employment, taxation, pensions, social care and the environment.

## Achievements and Performance

### Main Achievements

Overview

The charity studied fairness between generations in the UK, and highlighted how the prospects for younger and future generations have been damaged. The charity's profile increased substantially through media coverage, growth in its social media following, and its role as an expert contributor to the first European Citizens' Panel on Intergenerational Fairness.

Corporate support was maintained with existing partners and an increase in individuals making donations. The charity secured pro-bono support from both a PR agency and a public affairs agency.

1. Management

In September, the long-term Chief Executive stepped down, and responsibilities were shared between Senior Researchers. A new podcast producer was appointed.

2. Focus areas

The charity focused on:

- producing newsworthy research;
- achieving media coverage;
- undertaking public affairs to inform government policy;
- encouraging greater democratic participation by young people; and
- recruiting new supporters and donors.

3. Research undertaken

The charity investigated, produced and distributed research on specific areas of intergenerational unfairness:

- Towards Intergenerational Fairness in Local Government: An Intergenerational Impact Assessment for Local Councils
- A Growing Divide: Two Decades of Intergenerational Unfairness
- Budget Response: Graduates Will Be £24,500 Worse Off from the Budget

4. Public affairs during 2025

The charity was appointed as an expert contributor to the first European Citizens' Panel on Intergenerational Fairness in Brussels. IF submitted written evidence to eight government consultations and presented oral evidence to two All Party Parliamentary Groups. IF's research was cited in both the House of Commons and the House of Lords publications. IF explored the establishment of a new APPG on Intergenerational Fairness and engaged with more than 25 MPs and Lords in the process.

5. Media Coverage

IF's media coverage continued to return to pre-pandemic levels, with 52 national media editorials and comment pieces, and seven radio and television interviews. IF's research on student loans was featured on the front page of The Times website and contributed to increased national attention on the issue. The team published 37 website articles.

6. Outreach

...CONTINUED

**Main Achievements - continued**

The charity supported seven coalitions: Children at the Table; Children and Young People's Mental Health Coalition; Tax Justice; Generation Rent; the Yimby Alliance; and Stop the Squeeze.

IF gave presentations at a number of events and conferences, as well as talks at secondary schools. IF also sat on the Queen Elizabeth National Memorial Committee: Community Roundtable. The IF team arranged and attended nine supporter meetings.

7. Social media

Instagram and LinkedIn followers both increased by 20%. Engagement also increased, with Instagram posts receiving 50% more likes. Bluesky followers increased by 57%.

**FUTURE PLANS**

The management team will continue to aim to:

- raise funding from trusts, foundations, companies and individuals;
- engage with more policymakers, select committees, APPGs and other relevant bodies in areas central to IF's work;
- grow digital communications and recruit more charity supporters by using IF's social media channels to drive more traffic to the website, research papers, podcast, blogs and campaigns;
- undertake research into housing, higher education finance, mental health, taxation, pensions and the environment; and
- collaborate with international partners to extend intergenerational fairness discussions across national borders.

## Structure, Governance and Management

### Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### Organisational structure

The trustees meet regularly to manage the affairs of the Charity. The management team is headed by Angus Hanton and Liz Emerson, a part time manager, who helps with management. The remaining trustees, Thomas Ward and David Evans both provide expertise and advice.

## Reference and Administrative Details

### Trustees

Mr T Ward
Ms S E Hewin
Mr D R Evans
Mr A T Hanton

### Charity Number

1142230

### Company Number

07540043

### Independent Examiner

Peter Jarman FCCA
Peter Jarman LLP
ACCA
St James' Hall
Mill Road
Lancing
West Sussex
BN15 0PT

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:

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Mr A T Hanton

Trustee
Date

# Intergenerational Foundation
# Independent Examiner's Report to the Trustees of Intergenerational Foundation
# For The Year Ended 31 December 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2025.

**Responsibilities and Basis of Report**

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

---

Peter Jarman FCCA

Date
St James' Hall
Mill Road
Lancing
West Sussex
BN15 0PT

## Intergenerational Foundation
## Statement of Financial Activities (including Income and Expenditure Account)
## For The Year Ended 31 December 2025

| | Notes | 2025 Unrestricted funds £ | 2024 Unrestricted funds £ |
|---|---|---|---|
| **INCOME AND ENDOWMENTS FROM:** | | | |
| Donations and legacies | **3** | 83,047 | 97,796 |
| **EXPENDITURE ON:** | | | |
| Charitable activities: | **4** | | |
| Charitable activities | | (76,987) | (84,301) |
| Other | | (4,225) | (6,517) |
| | | (81,212) | (90,818) |
| **NET INCOME** | | 1,835 | 6,978 |
| **NET MOVEMENT IN FUNDS** | | 1,835 | 6,978 |
| **RECONCILIATION OF FUNDS:** | | | |
| Total funds brought forward | | 12,180 | 5,202 |
| **TOTAL FUNDS CARRIED FORWARD** | **7** | 14,015 | 12,180 |

The notes on pages 8 to 10 form part of these financial statements.

# Intergenerational Foundation
# Balance Sheet
# As At 31 December 2025

| | Notes | 2025 Unrestricted funds £ | 2024 Total funds £ |
|---|---|---|---|
| **CURRENT ASSETS** | | | |
| Cash at bank and in hand | | 15,852 | 13,500 |
| | | 15,852 | 13,500 |
| **Creditors: Amounts Falling Due Within One Year** | **6** | (1,837) | (1,320) |
| **NET CURRENT ASSETS (LIABILITIES)** | | 14,015 | 12,180 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | 14,015 | 12,180 |
| **NET ASSETS** | | 14,015 | 12,180 |
| **FUNDS OF THE CHARITY** | | | |
| Unrestricted Funds | | 14,015 | 12,180 |
| **TOTAL FUNDS** | **7** | 14,015 | 12,180 |

For the year ending 31 December 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

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Mr A T Hanton

Trustee
Date

The notes on pages 8 to 10 form part of these financial statements.

## 1. General Information

Intergenerational Foundation is a company limited by guarantee, incorporated in England & Wales, registered number 07540043 and registered charity number 1142230. The registered office is .

## 2. Accounting Policies

### 2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

### 2.2. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2.3. Incoming Resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### 2.4. Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### 2.5. Taxation

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

## 3. Income from Donations and Legacies

| | 2025 Unrestricted funds £ | 2024 Unrestricted funds £ |
|---|---|---|
| Donations and gifts | 81,150 | 95,871 |
| Gift aid | 1,897 | 1,925 |
| | 83,047 | 97,796 |

4. **Analysis of Expenditure**

| | 2025<br>Support costs<br>(see note 5) |
|---|---|
| | £ |
| Charitable activities | 76,987 |
| Other | 4,225 |
| | 81,212 |

| | 2024<br>Support costs<br>(see note 5) |
|---|---|
| | £ |
| Charitable activities | 84,301 |
| Other | 6,517 |
| | 90,818 |

5. **Support Costs**

| | Charitable activities | Other | 2025<br>Total |
|---|---|---|---|
| | £ | £ | £ |
| General administration | 76,987 | 4,225 | 81,212 |

| | Charitable activities | Other | 2024<br>Total |
|---|---|---|---|
| | £ | £ | £ |
| General administration | 84,301 | 6,517 | 90,818 |

6. **Creditors: Amounts Falling Due Within One Year**

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Other creditors | 457 | - |
| Accruals and deferred income | 1,380 | 1,320 |
| | 1,837 | 1,320 |

7. **Movement in Funds**

| | As at 1 January 2025 | Income | Expenditure | As at 31 December 2025 |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| **Unrestricted funds** | | | | |
| General: | | | | |
| General unrestricted fund | 12,180 | 83,047 | (81,212) | 14,015 |
| **Total funds** | 12,180 | 83,047 | (81,212) | 14,015 |

| | As at 1 January 2024 | Income | Expenditure | As at 31 December 2024 |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| **Unrestricted funds** | | | | |
| General: | | | | |
| General unrestricted fund | 5,202 | 97,796 | (90,818) | 12,180 |
| **Total funds** | 5,202 | 97,796 | (90,818) | 12,180 |

8. **Transactions with Trustees**

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |

9. **Related Party Disclosures**

During the year, the company received donations of £70,000 (2024:£65,000) from companies in which one of the trustees, A Hanton is a director and shareholder.

10. **Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

## Intergenerational Foundation
## Detailed Statement of Financial Activities (including Income and Expenditure Account)
## For The Year Ended 31 December 2025

| | 2025<br>Total funds<br>£ | 2024<br>Total funds<br>£ |
|---|---|---|
| **INCOME AND ENDOWMENTS FROM:** | | |
| **Donations and legacies** | | |
| Donations | 81,150 | 95,871 |
| Gift aid | 1,897 | 1,925 |
| | 83,047 | 97,796 |
| | 83,047 | 97,796 |
| **EXPENDITURE ON:** | | |
| **Charitable Activities:** | | |
| **Charitable activities** | | |
| Research costs | (76,987) | (84,301) |
| | (76,987) | (84,301) |
| **Other** | | |
| Advertising and marketing costs | (2,845) | (4,156) |
| Accountancy fees | (1,380) | (1,320) |
| Office running costs | - | (1,041) |
| | (4,225) | (6,517) |
| | (81,212) | (90,818) |
| **NET INCOME** | 1,835 | 6,978 |