1863 CLUB SUPPORT GROUP

UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1863 CLUB SUPPORT GROUP

YEAR ENDED 31 DECEMBER 2025

TRUSTEES

President	H RODGERS
Secretary	D TAYLOR
Treasurer	S HOANG
Trustees	M FERONE
	D TIBERGHIEN
	S SIMONE
	H ALSTON
	F PLANTENGA

1863 CLUB SUPPORT GROUP

YEAR ENDED 31 DECEMBER 2025

TRUSTEES REPORT

We had a smaller than usual intake in J14s which is impacting our cash flow as well as having a future downstream effect on cohort size. J15s are still a large and high performing group. J16s have a core group and a few more recreational participants. A few J17s came back after a hiatus due to their previous GCSE year (J16) and J18s are a strong core group of dedicated rowers. In 2025, we had circa 50 regular members.

To support our cash flow, we have had to increase our suggested monthly donation to £70 and £75 per month in order to support increased coaching and boat storage costs. This was broadly well accepted by families who understand the reasons behind the increase although required significant chasing for direct debits to be amended. We have a number of families who cannot contribute to this level and we continue to support them in line with our club ethos. As well as a pub quiz in April 2025, we ran a large fundraising event in September which raised nearly £10,000 with GiftAid. This allowed us to confidently start the 2025/2026 season. We are being dutiful in gathering GiftAid information from contributors to maximise income.

From a cost perspective, we had to recognize some increases in the running rate for the coaching staff in line with the general increase in the inflation rate. The start of the 2025/2026 season came with the recruitment of new coaches who seem keen to continue with the club so this provided a little more stability in terms of coaching staff. We have been very efficient at chasing payment for races to recover our costs fully.

The main focus of the club is to continue to grow the participation, reducing the drop-out rate and maintain a healthy financial discipline on costs in order to secure a solid base for the start of the next season without the need to sell further boats. For next season in particular, we hope to secure another large intake of J14s, recruit new J15s to grow a currently too small cohort. We hope that most of our J15s will transfer to the J16 cohort in spite of the challenges associated with the GCSE year. It is also crucial that we maintain a regular series of fundraising events to enable us to cover running costs. We might need to sell another boat in 2026 to cover next season.



S M Hoang Dated: 09/10/2026

1863 CLUB SUPPORT GROUP

YEAR ENDED 31 DECEMBER 2025

ACCOUNTANTS CERTIFICATE

We have prepared, without carrying out an audit, the annexed accounts for the year ended 31 December 2025 from records and information supplied to us.

Kingston

09 October 2026

KINGSTON BURROWES ACCOUNTANTS
Accountants
450 452 London Road
Cheam
SM3 8JB

1863 CLUB SUPPORT GROUP

BALANCE SHEET AS AT

31 DECEMBER 2025

	Notes		2025 £		2024 £
TANGIBLE FIXED ASSETS	1		-		-
CURRENT ASSETS					
Cash at Bank		11605		6,495	
LESS: - CURRENT LIABILITIES					
Creditors	2	612		583	
			10,993		5,912
NET ASSETS			10,993		5,912
			£		£
Represented By					
Retained Earnings			10,993		5,912
Reserve	3		-		-
			10,993		5,912



S M Hoang Dated: 09/10/2026

1863 CLUB SUPPORT GROUP

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2025

	£	2025 £	£	2024 £
INCOME				
Fund Raising Campaign		18,512		9,763
Insurance Claim		-		1,733
Parental Donations		31,598		33,835
Profit from Fund Raising		4,269		2,834
Gift Aid		7,675		7,930
Other Donations		8,040		5,079
Sundry Income		1,798		5,260
Profit on Sale of Boats		-		-
Training Programme		2,746		2,501
Sponsorships		-		-
Grant		2,880		-
		77,518		68,934
LESS: - EXPENSES				
Other Boat Equipment	2,352		7,717	
Running Cost	69,378		65,345	
Training Camp and Race Expenses	-		580	
Accountancy	612		583	
Sundry expenses	95		168	
Extraordinary Item	-		-	
Depreciation: - Boats and Equipment	-		-	
		72,437		74,393
OPERATING SURPLUS/ (DEFICIT)		5,081		(5,459)
NET SURPLUS/ (DEFICIT)		5,081		(5,459)

1863 CLUB SUPPORT GROUP

NOTES FOR THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2025

1. **TANGIBLE FIXED ASSETS**

	Boats and Equipment £
Cost	
At 1 January 2025	89,979
Additions in the year	-
Sold in the year	-
At 31 December 2025	89,979
Depreciation	
At 1 January 2025	89,979
Provided in the year	-
On Sale	-
At 31 December 2025	89,979
Net Book Value	
At 31 December 2024	-
At 31 December 2025	-

Depreciation is provided to write off each asset over its estimated useful life as follows:-

Boats and Equipment 20% on cost per year

2. **CREDITORS**

	2025 £	2024 £
Accountancy	612	583

3. **RESERVE**

The Reserve arose from the donation by the Oratory School of Boats and Blades with a value of £109,000. This equipment has now been fully depreciated and the Reserve has therefore now been released.

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees	1863 Club Support Group		
On accounts for the year ended	31 December 2025	**Charity no (if any)**	1142146
Set out on pages	3 to 5		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/12/2025**.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:	KC Fisher	**Date:**	09 October 2026
Name:	Kevin Fisher		
Relevant professional qualification(s) or body (if any):	ICAEW FCA		
Address:	Kingston Burrowes Audit Ltd 450-452 London Road, Cheam SM3 8JB		

Section B	Disclosure
	Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).
Give here brief details of any items that the examiner wishes to disclose.	NONE