REDEEMED CHRISTIAN CHURCH OF GOD

COVENANT RESTORATION ASSEMBLY COVENTRY

REDEEMED CHRISTIAN CHURCH OF GOD

COVENANT RESTORATION ASSEMBLY COVENTRY

TRUSTEE'S ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2025

REDEEMED CHRISTIAN CHURCH OF GOD

COVENANT RESTORATION ASSEMBLY COVENTRY

	Page
Corporate Information	3
Board of Trustee's Report	4
Independent Examiner's Report	9
Statement of Financial Activities	10
Statement of Financial Position	11
Cash Flow Statement	12
Accounting Policies	13
Notes	14

Corporate Information

Charity Registered Number: 1141943

Company Limited by Guarantee Number: 07592170

Board of Trustees

Olufunsho Ojuola

Ezekiel Obileye

Debo Adesina

Omotayo Feyisetan

Victor Olubusola Joel

Registered Office

Upper Spon Street

Coventry

CV1 3BL

Bankers:

Lloyds Bank Plc, Coventry, CV1 5RA

Board of Trustee's Report

1.0 Introduction

The Board of Trustees present their report and accounts for the year ended 31st December 2025.

1.1 Public Benefit Statement

The Trustees confirm that they have complied with the duty in section 4 of the Charites Act 2011 to have due regard to the Charity Commission's guidance on public benefit "Charites and Public Benefit".

1.2 Structure, Governance and Management

1.2.1 Governing Document

The charity is constituted as a "Trust" and Governed by Memorandum of Articles of Association dated 19 May 2010.

1.2.2 Trustee Appointments

Trustees are appointed under the terms of the trust deed.

1.2.3 Organisational Structure

The Redeemed Christian Church of God, Covenant Restoration Assembly, Coventry is a charity registered in 2010. It is governed by a Memorandum of Articles of Association and is controlled by a board of trustees whose members are appointed as set out in the Memorandum of Association and Constitution of the charity. Membership of the Board of Trustees consists of 5 individuals appointed by the charity who are of high spiritual and moral standing.

1.2.2 Risk Management

The trustee board performs its duty of safeguarding the charity against major risk. The board regularly reviews the charity's governance structures, policies, procedures and practices. It recommends strategic and operational options and implements adequate prudent controls and preventative action to safeguard the assets of the charity, as well as its reputation.

Board of Trustee's Report

2.0 Objectives and Global Outreach

2.1 Objectives and Activities

- To advance the Christian Faith in Coventry and in such other parts of the United Kingdom or the World as the Trustees may from time to time think fit.
- To relieve people who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in Coventry and in such other parts of the United Kingdom or the world as the Trustees may from to time think fit.
- To advance education in accordance with Christian principles in Coventry and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.
- To promote and fulfil such other charitable purposes beneficial to the community in Coventry and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

2.2 Grant Making Policies

Under the ''Agreement for common purpose'', Covenant Restoration Assembly (CRA) Coventry has agreed to make regular contribution to the World Evangelism Mission (WEM) through RCCG Central Office UK to support church planting through the RCCG Birmingham Zonal Office, support missionary organisation, such as Festival of Life, Good Women Fellowship, Annual Convention held at RCCG National Headquarter.

2.3 Contributions Made by Volunteers

The charity enjoys the services of various volunteers, who contribute enormously in various areas of service provision, development and implementation of the Church's vision. The volunteers are encouraged to attend various training and development programmes organised by the charity and other organisations.

2.4 Achievement and Performance

The charity's main activities are tailored towards developing both the physical and spiritual needs of the local community.

During the year, Covenant Restoration Assembly engaged in the following key activities:

1. In the month of January, the mission declared a 50-day fasting and prayers programme from 11th January to 3rd of March 2025. Members met virtually on Mondays, Wednesdays and Fridays for an hour and a half between 6-7pm, to pray and break their fast with light refreshments provided by the welfare team of the church. Testimonies abounded after the conclusion of the programme.

2. To crown the fasting, the church organised a 3-day annual prayer conference which held from the 21st – 23rd of February 2025. There was an impartation and prayer service for all firstborns. The second day of the conference was a 6hours prayer chain where prayers and God moved mightily is these programmes.

3. The women arm of the church had their Mother's Day celebration on the 18th of March 2025. The children's church also had their weekend from the 24th to the 25th of May 2025. The Pillars the men arm of the church had Father's Day celebration and barbecue on the 15th of June 2025.

4. The Annual 21 days Fasting, and Prayer programme was held from the 1st to the 21st of July 2025. Members met online on Mondays, Wednesdays, and Fridays by 6pm. The conference was tagged 'Greater Glory'. We had guest ministers who blessed our spirit with the word of God, Pastor Jimi Lawal and Pastor Laitan Obileye.

5. The church organized an IT summer program for teenagers aged 13 to 19 during the month of 4th – 10th August 2025 lasting one week. The participants learned business analysis, how to use Jira, and software development. The program received a lot of positive feedback from the teenagers. The best performed received free Laptops gift form the church.

6. The church also organized a skills acquisition program for teenagers in the month of August, offering them the opportunity to learn makeup, graphic design, hairdressing, nail technician skills, and more in month of August during the vacation. This program also received positive feedback from the participants.

7. Night of Worship was help on Sunday; the 12th of October 2025 it was a gathering of about 650 people in attendance. The worship team alongside invited minstrels led us in worship and the presence of the Lord came down and there were testimonies afterwards. We had in attendance guest artiste like Min. Gbenga Akinfenwa, Min. Loulita Gill.

8. The women arm of the church held their Breakfast meetings every bi-monthly where they prayed and share the word of God together, they also discuss different topics e.g., Healthy

living, how to help children to be internet-safe, praying for our children, Taking care of our mental health etc.

9. The men arm of the church had the breakfast meeting where they shared the word of God and bring external facilitator to talk to them about investment and being financially independent. The men also organised fitness class training.

10. The church organized its annual end of year meeting and Christmas party on the 21st of December 2025.

11. On the 31st of December 2025, the watch night service was held.

3.0 Financial Reviews

During the period, the total of sum £216,819 was received in voluntary income and £34,942 in other income (mainly estimated Gift Aid receivables and grants) arising in total income of £251,761. Total resources expended was £266,604 thus resulting in operating deficit of (£14,844). Cash at the end of the period was £196,225.

3.1 Principal Funding Sources

The charity's main source of fund this year has been through voluntary donations from members.

4.0 Future Development

The Charity plans to continue with its various activities relevant to its local community. In the coming year, Covenant Restoration Assembly (CRA) Coventry plans to organise more developmental seminar/conference and workshops for its members and local community,

Board of Trustee's Report

Trustees' Responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for the year. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accrual's basis and
have been examined by an independent examiner, whose report is also appended.

This report was approved by the Board of Trustees on 29 October 2026 and signed on their behalf by:

On behalf of the charity:

Omotayo Feyisetan

On behalf of the Board of Trustees

Independent Examiner's Report

Report to the trustees/members of: The Redeemed Christian Church of God, Covenant Restoration Assembly, Coventry.

On accounts for the year ended: 31st December 2025, set out on pages 10 - 16

Charity No: 1141943

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention low:

(1) which give me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:  **Date:** 29 October 2026

Name: Tobi Labeodan FCCA, for and on behalf of Chedders Ltd

Relevant professional qualification(s) or body (if any): ACCA

Address: Synium House, r/o 94-96 High Street, Henley in Arden, B95 5FY

Statement of Financial Activities: Period Ending 31st December 2025

	Notes	2025 Unrestricted Funds	2025 Restricted Funds	2025 Total Funds	2024 Unrestricted Funds	2024 Restricted Funds	2024 Total Funds
Income:		£	£	£	£	£	£
Donations and legacies	1	216,819		216,819	256,715	-	256,715
Other income	1	34,942	-	34,942	37,569	-	37,569
Total Income		**251,761**	**-**	**251,761**	**294,284**	**-**	**294,284**
Total Income		**251,761**	**-**	**251,761**	**294,284**	**-**	**294,284**
Expenditures on:							
Charitable Activities	2	207,417	-	207,417	190,190	-	190,190
Other Charitable Activities	2	53,248	-	53,248	13,358	-	13,358
Other Costs	2	5,940	-	5,940	2,689	-	2,689
Total Expenditures		**266,604**	**-**	**266,604**	**206,237**	**-**	**206,237**
Net income/(expenditure)		**(14,844)**	**-**	**(14,844)**	**88,047**	**-**	**88,047**
Transfers between funds							
Other recognised gains/(losses):							
Gains/(losses) on revaluation of fixed assets				-			-
Gains/(losses) on investment assets				-			-
Net movement in funds		**(14,844)**	**-**	**(14,844)**	**88,047**	**-**	**88,047**
Reconciliation of funds:							
Total funds brought forward at 1 January		389,036	-	389,036	300,810	-	300,810
Total funds carried forward at 31 December		**374,192**	**-**	**374,192**	**388,857**	**-**	**388,857**

Statement of Financial Position: Period Ending 31st December 2025

	Notes	2025	2024
		£	£
Fixed Asset			
Tangible assets	**3**	220,290	195,091
Total Fixed Asset		**220,290**	**195,091**
Current Assets			
Loans & Advances		37,700	28,200
Accrued Income		32,523	68,860
Cash at bank and in hand		196,225	175,719
Other Debtors		-	-
Total Current Assets		**266,448**	**272,779**
Creditors: amounts falling due within one year			
Other Creditors		7,764	7,764
Accruals		483	483
Other Current Liabilities		2,171	142
Total Creditors: amounts falling due within one year		**10,418**	**8,389**
Net current assets (liabilities)		**256,030**	**264,390**
Total assets less current liabilities		**476,320**	**459,481**
Creditors: amounts falling due after more than one year			
Bank loans and other finance (long term)		44,927	43,402
Other Non-Current Liabilities - Vehicle finance		57,202	27,222
Total Creditors: amounts falling due after more than one year		**102,128**	**70,624**
Total net assets (liabilities)		**374,192**	**388,857**
The funds of the charity:			
Restricted Reserve			
General reserves		389,036	300,810
Surplus/(Deficit) for the year		(14,844)	88,047
Total charity funds		**374,192**	**388,857**

Cash Flow Statement: Period Ending 31 December 2025

	2025	2024
Operating Activities		
Net Income	(14,844)	88,047
Adjustments to reconcile Net Income to Net Cash provided by operations:		
Debtors	26,837	(49,816)
Other Debtors	-	-
Depreciation	27,032	15,572
Creditors	2,029	13,162
Long Term Borrowings		
Net cash provided by operating activities	**41,054**	**66,965**
Investing Activities		
Property		
Furniture & Fittings		
Machinery & Equipment	(15,423)	(8,457)
Vehicles	(36,808)	3,376
Net cash provided by investing activities	**(52,231)**	**(5,081)**
Financing Activities		
Reserves	-	-
Other Reserves	178	-
Other Non Current Liability	31,505	(11,426)
Net cash provided by financing activities	**31,683**	**(11,426)**
Net cash increase for period	**20,506**	**50,458**
Cash at beginning of period	**175,719**	**125,261**
Cash at end of period	**196,225**	**175,719**

Accounting Policies

Scope and Basis of the Financial Statements

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice Accounting and Reporting by Charities published in March 2005.

Income

Revenue is recognised in the period in which the charity is entitled to receipt once the amount can be measured with reasonable certainty.

Expenses

Expenditure is included in the Statement of Financial Activities (SoFA) on an accruals basis and is recognised at the point when a legal or constructive obligation arises. The majority of costs are directly attributable to specific activities. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fixed assets

Fixed assets with an individual purchase of £500 or more are capitalised and stated at cost less depreciation which is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Fixtures and fittings	25%
Equipment	25%
Vehicles	25%
Building	2%

Donations and Legacies

	2025	2024
Income	**£**	**£**
Donations and legacies	216,819	256,715
Restricted Income	-	-
Total donations & legacies	**216,819**	**256,715**
Other income		
Gift Aid Receipts	34,083	36,316
Other income	859	1,253
Total other income	34,942	37,569
Total Income	**251,761**	**294,284**

2 Expenditures

	2025	2024
Charitable Activities	**£**	**£**
Premises	72,315	78,025
Utilities	4,436	5,286
Travel	5,592	3,414
Motoring & Transportation	8,557	6,596
Insurance	1,681	2,234
Administration	51,961	41,601
Advertising	2,913	5,205
Operations	12,995	20,912
Finance Charges	11,336	3,965
Depreciation	27,032	20,759
Honorarium	8,600	2,193
Total Charitable Activities	**207,417**	**190,190**
Other Charitable Activities		
Outreach	12,431	1,587
Central Office	17,280	7,225
Welfare & Benevolence	9,051	2,990
Charitable Donations	14,486	1,556
Total Other Charitable Activities	**53,248**	**13,358**
Other Costs		
Professional fees and services	5,940	1,201
Accountancy fees	-	-
Legal fees	-	1,488
		-
Total Other Costs	**5,940**	**2,689**

3. Fixed Assets

	Building - Improvement	Motor Vehicles	Sound & Musical Equip	Machineries & Other Equipment	Total
Cost	**£**	**£**	**£**		**£**
At 1st Jan 2025	180,756	69,387	26,116	27,411	**303,671**
Additions		36,808	10,999	4,424	**52,231**
Disposals		-			**-**
Revaluations		-			**-**
At 31st Dec 2025	**180,756**	**106,195**	**37,116**	**31,835**	**355,902**
Depreciation					
At 1st Jan 2025	32,291	34,055	15,471	26,763	**108,580**
Charge for the year	3,135	17,662	5,199	1,036	**27,032**
Adjustments		-		-	**-**
At 31st Dec 2025	**35,427**	**51,716**	**20,670**	**27,799**	**135,612**
Net Book Value					
At 1st Jan 2025	**148,465**	**35,333**	**10,646**	**647**	**195,091**
At 31st Dec 2025	**145,330**	**54,479**	**16,446**	**4,036**	**220,290**

4. Related Party Transactions

During the year, the church made donations and contributions to other RCCG and charitable organisations as shown in note 3 under Central Office and Charitable Giving.

5. Trustee Remuneration & Expenses

During the year, there were not payments or reimbursement of expenses to trustee members.

6. Staff cost and numbers

	2025	2024
	£	**£**
Wages and salaries	44,832	38,790
Social security costs	1,382	1,261
	46,214	**40,051**

No employee received remuneration amounting to more than £60,000 in the year.

Average number of staff

	2025	2024
Pastoral	1	1
Admin	1	1
	2	**2**