# IAH CHARITY COMPANY LIMITED

# TRADING AS INDEPENDENCE AT HOME

## TRUSTEES' ANNUAL REPORT

## AND

## FINANCIAL STATEMENTS

## YEAR ENDED 31 MARCH 2026

**Charity No: 1141758**
**Company No: 7620400**

**IAH CHARITY COMPANY LIMITED, TRADING AS INDEPENDENCE AT HOME**
**(A private company limited by guarantee, with no share capital)**

**COMPANY INFORMATION**

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| | |
|---|---|
| **Trustees:** | Mr. G. D. Astor*<br>Ms. A. Campbell<br>Mr. T. N. Carter *<br>Dr. R. A. Davies<br>Ms. A. Fitzalan Howard<br>Mr. W. Francklin*<br>Prof. J. R. Harrow<br>Mr. M. Hunter<br>Mr. A. R. Wilson*<br><br>*Member of Finance Committee |
| **Company No:** | 7620400 |
| **Registered Charity No:** | 1141758 |
| **Registered Office:** | Congress House<br>14 Lyon Road<br>Harrow<br>HA1 2EN |
| **Auditors:** | Alliotts LLP<br>3 London Square<br>Cross Lanes<br>Guildford, Surrey<br>GU1 1UJ |
| **Bankers:** | Bank of Scotland<br>P O Box 1000<br>BX2 1LB |
| **Fund Managers:** | Evelyn Partners<br>45 Gresham Street<br>London EC2V 7BG<br><br>Cazenove Capital Management<br>1 London Wall Place<br>London EC2Y 5AU |
| **Chief Executive:** | Mrs. M. A. Derbyshire |
| **Chief Finance Officer:** | Ms. K. Spooner |

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# TRUSTEES' REPORT

*FOR THE YEAR ENDED 31 MARCH 2026*

## INTRODUCTION

The Trustees, (who are also the Directors), present their report and financial statements for the year ended 31 March 2026.

## AIMS AND OBJECTIVES

The principal object of the Company is to support independence for people in need right across the United Kingdom who are living at home with a long-term illness or disability.

This is achieved by making grants of money, supplementary to statutory provision, which benefit people by enabling the purchase of equipment, home adaptations, and other items to improve mobility, safety, comfort, dignity and quality of life at home. The objects were amended slightly to add the relief of need, distress and hardship for the public benefit to accommodate the particular requirements of the beneficiaries of the Staines Trust.

## SUMMARY OF ACTIVITIES

Applications for grants are received from health and social care professionals, and from relevant charities and organisations. We meet requests for grants from right across the United Kingdom. Our support varies from person to person and includes grants towards the cost of:

- **Mobility and travel equipment** - for example, powered wheelchairs, power add-ons, rollators, therapeutic tricycles, portable hoists, specialist car seats and harnesses;
- **Disability equipment for use in the home** - for example, hoists, orthopaedic mattresses, postural aids, epilepsy alarms, one-handed kitchen appliances, profiling beds, sensory equipment, and riser recliner chairs;
- **Home adaptations for access** - for example, level access wet floor showers, downstairs extensions, stairlifts, scooter storage, height-adjustable baths, and ramps;
- **Communications equipment** - for example, electronic magnifiers, speech aids, reading aids, large button phones, tablets, and specialist computer software;
- **Urgent home repairs** - for example, boiler, roof and window repairs generally for older people, to help maintain health, warmth, and security;
- **Essential household equipment** - for example, a washing machine to support people living with incontinence, or a refrigerator for storing vital medicines, or a bed to help ensure a comfortable night's sleep - vital for both physical and mental health;
- **Essential flooring** - for example, laminate or vinyl flooring to aid wheelchair mobility and/or hygiene, or carpet to improve energy efficiency and comfort.

## SUMMARY OF OUTCOMES

The purpose of our grants is to maintain active living, improve independence and well-being, and reduce isolation for people living at home with disability and long-term illness. Once again, this year's top outcomes have highlighted the desire to reconnect with friends and family, to improve mobility and safety in and around the home, and to access community support and facilities independently.

Our grants have also reflected the importance people attach to comfort and dignity – and a good night's sleep – as well as an increased sense of calm and well-being. As in recent years, concerns still remain about the long-term impacts of the pandemic, including on the mental health of the people our referrers are supporting, as reflected in the top outcomes - listed overleaf in rank order.

Through our grants, our beneficiaries were able, amongst other things, to:

| Rank | Outcome | % of Grants |
|---|---|---|
| 1 | Increase connectedness with family, friends and others | 10.9% |
| 2 | Access community facilities independently | 10.5% |
| 3 | Have a comfortable night's sleep | 9.8% |
| 4 | Increase sense of calm and wellbeing | 7.6% |
| 5 | Improve nutrition | 5.9% |
| 6 | Reduce risk of injury | 5.4% |
| 7 | Improve mobility at home | 4.9% |
| 8= | Access external space | 4.8% |
| 8= | Join in outings with family | 4.8% |
| 10= | Go from sitting to standing easily and independently | 3.7% |
| 10= | Move around safely in the home | 3.7% |
| 10= | Wash/dry laundry at home | 3.7% |
| | All other outcomes | 24.3% |
| | | **100.0%** |

## STATUS

The Company is limited by guarantee (No: 7620400) and a registered Charity (No: 1141758).

## TRUSTEES

The Trustees who held office during the period were as follows:

Mr. G. D. Astor*
Ms. A. Campbell
Mr. T. N. Carter *
Dr. R. A. Davies
Ms. A. Fitzalan Howard
Mr. W. Francklin*
Prof. J. R. Harrow
Mr. M. Hunter
Mr. A. R. Wilson*

*Member of Finance Committee

All Trustees give their time freely and without any remuneration. Trustees are kept informed of new internal and external developments by regular reports, presentations, and the provision of information that is relevant to the Charity and to their work as Trustees.

New Trustees are appointed by existing Trustees to enhance the mix of relevant skills and experience of the Board. Prospective Trustees are provided with information relating to the aims of the charity, and the responsibilities of Trusteeship, and invited to meet fellow Trustees prior to appointment.

## ORGANISATIONAL STRUCTURE AND MANAGEMENT

The Board consists of nine Trustees who meet at least twice a year. The Trustees decide all matters of policy, determining strategic direction, agreeing objectives and monitoring performance to ensure that objectives are achieved. The Board of Trustees is assisted by the Finance Committee, which also meets twice a year and whose responsibility is to consider financial issues in more detail and report back to the Trustees.

Responsibility and authority for running the day-to-day affairs of the Charity is delegated to the Chief Executive, Melanie Derbyshire.

The Board decides the general policy, specific criteria and targets for grant-making to ensure that they reflect IAH Charity Company Limited's aims and also advance public benefit. Trustees have due regard to the Charity Commission's general guidance at all times.

IAH Charity Company Limited is committed to an equal opportunities policy. Grants are made to people on the basis of disability and need - regardless of age, gender, ethnicity, religion or cultural background.

## RISK MANAGEMENT

The Trustees consider that the principal risks to IAH Charity Company Limited are as set out below, together with the agreed approaches in mitigation:

1. That insufficient donations and investment income are received to fund ongoing charitable activities.

   The Trustees have adopted an investment policy as stated below, and appointed a Fundraiser to mitigate these risks. It is recognised that fundraising now plays a bigger and necessary role in the charity's long-term plans to have sufficient financial flexibility to help the increasing number of individuals in need of assistance.

2. That processing failures, fraud or major incidents impede the charity's ability to function effectively, and thus to deliver its charitable objectives, or that, similarly, a failure to comply with relevant legislation compromises the charity's status and future.

The Trustees have reviewed such major strategic and operational risks to which the Charity is exposed and are satisfied that management reporting systems are in place to minimise the effects of such risks as may exist. Key policies and procedures are reviewed on a regular basis at Trustee meetings.

## INVESTMENT POLICY

The Trustees of IAH Charity Company Limited have the discretion to invest in assets they deem appropriate. All investment opportunities are chosen with due regard to the risk levels and ethical considerations. The Charity's investment portfolios are managed by Evelyn Partners and Cazenove Capital Management.

The primary investment objective is to balance long-term capital growth over the economic cycle with current income generation, within a medium risk profile. An income yield of 2.2% was achieved during the year. The Finance Committee meets regularly with the investment managers to review performance and strategy. Current asset allocation guidelines allow for approximately 50 - 90% investment in equities, 5 - 20% investment in fixed interest investments, and 0 - 10% in cash.

## RESERVES POLICY

The reserves of IAH Charity Company Limited comprise funds either held to protect its long-term operational future or intended for expenditure in the short term. The former category includes funds classified as (i) Expendable Endowment Funds and (ii) Designated Funds.

Expendable Endowment Funds - comprising Queen Square Fund [QSF], Miss Doreen Stanford Fund [DSF], Staines Trust Fund [STF], The Ted Gostling Fund [TGF] and Equipment for Independent Living Fund [EIL]) - totalled £7,558,791 on 31 March 2026. The first three funds were established on merger with the former Chartered Society of Queen Square, the Miss Doreen Stanford Trust, and the Staines Trust. They hold the assets of these entities, which were transferred to Independence at Home and subsequently to IAH Charity Company Limited. The Ted Gostling Fund was established with a £1m donation received in July 2023, specifically for grant-making over a ten-year period. The Equipment for Independent Living Fund was established in January 2025 following a merger with the Equipment for Independent Living Charity and holds the assets of the closing charity.

These funds are invested to generate income for grant-making:

- **Queen Square Fund:** for individuals with neurological illnesses and disabilities;
- **Miss Doreen Stanford Fund:** for specialist disability equipment;
- **Staines Trust Fund:** for beneficiaries including those of the former Staines Trust, some of whom now reside overseas;
- **The Ted Gostling Fund:** for beneficiaries across the UK;
- **Equipment for Independent Living Fund:** for specialist disability equipment.

After grant-making, a proportion of operating expenses for IAH Charity Company Limited may be met by the Queen Square, Miss Doreen Stanford, Staines Trust and Equipment for Independent Living funds. Additionally, capital from the funds may be used for charitable activities, if required. During the year, capital drawdowns for these activities totalled £45,000 from the Queen Square Fund, £15,000 from the Miss Doreen Stanford Fund, and £15,000 from the Staines Trust Fund.

The Founder's Fund - a designated fund - is invested to generate income for the annual running costs of IAH Charity Company Limited. If total income from this fund, contributions from the Expendable Endowment Funds, and other Unrestricted Funds are together insufficient to cover these costs, the shortfall may be met from the Founder's Fund capital. No capital was drawn down for this purpose during the year. As of 31 March 2026, the fund's value was £697,557 (2025: £644,751).

Funds which are expected to be spent in the short-term are (iii) Restricted Funds and (iv) other Unrestricted Funds. Restricted Funds represent unspent balances on restricted donations and expendable endowment income at year end, the majority of which will be spent within the next financial year. At 31 March 2026, Restricted Funds totalled £135,125 (last year £116,220).

Other Unrestricted Funds consist of legacies, unrestricted donations and investment income carried forward to support the Charity's objectives over the short to medium term. At the end of the financial year, these funds totalled £152,819 (last year £8,416). Of this total, £114,809 was received in response to appeals for grant-making funds and has therefore been designated for this purpose - the remaining balance of £38,010 represents free reserves.

The Trustees consider that the current level of reserves is appropriate, given the uncertainty of future levels of donated and investment income, and the rising demand for the Charity's services.

At 31 March 2026, total funds of the charity were £8,544,292 (last year £7,941,388).

## GRANT MAKING

Independence at Home received a broadly similar number of grant applications in 2025/26 compared with the previous year. Expenditure on grants was £552,373 enabling us to offer much-needed support to 1,361 people with disabilities/long-term illness during the year to 31 March 2026.

Beneficiaries used our grants to improve independence, safety, dignity, and quality of life in and around their homes, and to reduce isolation. Grants assisted the purchase of equipment and building work that were considered essential to enable each person and family to maintain active independent living and covered a wide geographical spread, with beneficiaries living right across the United Kingdom:

| Country / Region | 2025/26 | | 2024/25 | |
|---|---|---|---|---|
| | Number | % | Number | % |
| **England - Regions** | | | | |
| Greater London | 231 | 16.97% | 227 | 17.20% |
| North East | 46 | 3.38% | 33 | 2.50% |
| North West | 166 | 12.20% | 180 | 13.64% |
| Yorkshire & the Humber | 65 | 4.78% | 73 | 5.53% |
| East Midlands | 60 | 4.41% | 53 | 4.02% |
| West Midlands | 153 | 11.24% | 129 | 9.77% |
| South East | 114 | 8.38% | 129 | 9.77% |
| East of England | 95 | 6.98% | 112 | 8.48% |
| South West | 111 | 8.16% | 109 | 8.26% |
| **England - Total** | **1,041** | **76.49%** | **1,045** | 79.17% |
| **Scotland** | **149** | **10.95%** | **124** | 9.39% |
| **Wales** | **79** | **5.80%** | **78** | 5.91% |
| **Northern Ireland** | **92** | **6.76%** | **72** | 5.45% |
| Non-UK | 0 | 0.00% | 1 | 0.08% |
| **Total** | **1,361** | **100.00%** | **1,320** | **100.00%** |

Last year, the distribution of our beneficiaries by age group, across the whole of the United Kingdom, and representing a wide range of ethnicities, was as follows:

| Age Group | 2025/26 | 2024/25 |
|---|---|---|
| Children and young people between 0-17 years of age | 26.9% | 28.3% |
| Adults between 18-64 years of age | 53.0% | 50.5% |
| Adults between 65 and 79 years of age | 14.9% | 15.8% |
| Adults aged 80 years of age and over | 5.1% | 5.5% |
| **Total** | **100.0%** | **100.0%** |

In relation to gender, our beneficiaries were 54.4% male (last year: 55.0%), 45.2% female (last year: 44.3%), and 0.4% "Other" (last year: 0.7%).

Overall, we have continued to see a rising trend in the level of need, reinforcing our clear belief that there is a vital, on-going role for the charity.

Beneficiaries had medical diagnoses including physical and learning disabilities, neuromuscular and neurological conditions, vision and/or hearing impairment, the multiple conditions of ageing, chronic and enduring mental health problems, and life-limiting conditions.

We are proud of our work and hope the following categorised examples help to show just how important the provision of specialist equipment and other support is - not only for enabling independence for disabled people but also for their health and hygiene, connection, comfort, and dignity.

Our grants contributed towards the following items and/or works for beneficiaries:

| | | |
|---|---|---|
| A. | **special equipment for disability** - for example, profiling beds, sensory equipment, riser recliner chairs, and also equipment to help people with communication difficulties and sensory impairment to keep in touch with families and friends and the wider world (last year, 19.3%); | **25.3%** |
| B. | **equipment to support independent living at home** - for example, essential items such as kitchen equipment, flooring, furnishings; removal expenses - to help people move to more accessible or safer accommodation; and **help with additional heating and fuel costs** to ensure homes are dry and warm for those who are increasingly housebound (last year, 33.7%); | **27.9%** |
| C. | **equipment to improve mobility & travel** - for example, walking aids, powered wheelchairs, mobility scooters, specialist trikes/buggies, hoists for wheelchair users, and car harnesses for disabled children (last year, 36.0%); | **35.6%** |
| D. | **home adaptations for disability, and home repairs** - for example, wet rooms, stairlifts, and ramps to enable independent access (last year, 10.4%); | **10.8%** |
| E. | **financial support** for former Staines Trust beneficiaries (last year, 0.6%). | **0.4%** |
| | | **100.0%** |

A total of 60 applicants (representing 3.7% of the total of all applications received (last year 93, or 5.4%) fell outside IAH Charity Company Limited's criteria for grant making and were, regrettably, refused. Despite these applications not meeting our remit, we were nonetheless pleased to help signpost these applicants to other possible sources of support.

## APPROACH TO FUNDRAISING

Independence at Home is committed to protecting donors and the public, including vulnerable people, from poor fundraising practices as required by the fundraising sections of the Charities (Protection and Social Investment) Act 2016. All fundraising activities for the charity are carried out by charity staff, predominantly the (part-time) Fundraiser, and the (part-time) Chief Executive, who are both members of the Chartered Institute of Fundraising. Donations are used only on grant making unless a donor explicitly provides otherwise. The Charity is registered with the Fundraising Regulator and does not work with any commercial participators or professional fundraisers. All fundraising conforms to recognised standards. The Charity has not been made aware of any complaints about its fundraising practices.

## REVIEW OF FINANCIAL POSITION AT 31 MARCH 2026

The Charity's total income for the year ended 31 March 2026 was £725,846 (2025: £1,237,877), comprising investment income and donations. Total expenditure for the year was £790,539 (2025: £778,970). As of 31 March 2026, the value of the Charity's investments was £8,274,757 (last year £7,835,442).

## BENEFICIARY PROFILES

We supported 1,361 people in 2025/26 - here are just seven representative examples:

A **58-year-old man** has Parkinson's Disease, a previous severe brain injury, and arthritis. He has a tremor and weakness in the right side of his body due to Parkinson's. This means that he is unable to shower independently in his current bathroom, and is reliant on his wife. He also has difficulty dressing and mobilising, and was assessed by an OT as needing a Bathroom Adaptation to 'wet room' standard. This is now enabling him to shower safely, which is also benefiting his mental health as it is enabling him to regain some of his independence.

A **49-year-old woman** has advanced Multiple Sclerosis. She had been bed-bound for almost two years as she did not have an appropriate chair to sit on and Social Services were unable to provide what she needed. She needed to (re)build her core strength before she can get a wheelchair, so she needed a suitably-customised, medical-grade 'static' chair to start a process that will enhance her overall quality of life and ultimately enable her to access the outside world again.

A **4-year-old boy** has CHD, Cerebral Palsy, and Monosomy 7. He presents with difficulty in relation to his posture and is delayed in development of fine motor function and play skills. He cannot walk unaided, but uses a special walker for very short periods. He needs assistance with all transfers and fatigues very quickly due to his poor stamina. The application to us was for help to buy a specialist trike, which should enhance his rehabilitation, enable him to play and improve his social integration.

A **72-year-old woman** has a spinal cord injury affecting all activities of daily living such as cooking, dressing washing and toileting. She had received a 'power chair' from statutory services but was unable to reach her work surfaces or the cooker / fridge to prepare meals for herself independently. Despite having been recommended for a "power riser" (to raise her wheelchair seat to give access to her work surfaces), no statutory service was able to provide the equipment. Using our grant, she was able to purchase the additional equipment for her wheelchair and can now go out into her garden independently as well as cook for herself, without risking injury from over-stretching or toppling her chair.

A **19-year-old man** has cystic fibrosis, causing repeated and prolonged periods of ill-health. He also has diabetes, liver disease, and ADHD. His chronic fatigue impacts his ability to meet his personal care and domestic needs, as well as manage his complex health needs. The grant towards laminate flooring for his new, permanent council flat is assisting him to maintain the good hygiene needed to limit the risk of him developing illnesses, as well as reducing the physical exertion of daily cleaning.

A **21-year-old man** is an amputee, having had meningococcal septicaemia aged four. As a result, he had a transtibial amputation on his right side. He also lost several fingers. He uses a prothesis for short periods, but suffers from rubs, requiring him to use a wheelchair as well. Being unable to participate in sports was impacting his mental health and connection with his peers. Support with the purchase of an RGK Elite basketball wheelchair has "brought so much joy into my life because it's enabled me to exercise, socialise, and escape from negative emotions." He now plays basketball several times a week, and also uses his new chair at times when his prothesis is causing him pain.

A **61-year-old woman** has had a stroke. She was living downstairs as she has very limited mobility and uses a walking frame due to her left-sided weakness. Unable to manage her stairs, and with no bathroom downstairs, she was having to use a commode and have bed baths. She needs full support with all personal care which limits people being able to visit, as she has no other separate room. The application to us was for help to pay for the installation of a stairlift to enable her to regain full access to her house. She can now sleep in her own bed, access her own bathroom, and has regained some of her dignity and independence.

## REFERRER PROFILE

Our beneficiaries are 'referred' to Independence at Home by health and social care professionals - including GPs, occupational therapists, physiotherapists, speech and language therapists, social workers from local Social Care Trusts, Citizens Advice, and other charities and community-based organisations. Acting on the beneficiary's behalf, they will have sought to obtain the support they needed from statutory funding in the first instance. Only if they are unsuccessful elsewhere will Referrers turn to Independence at Home.

Our Referrers are busy people, and we know that they are working hard to reduce backlogs due to staff shortages. So, with their time to advocate on behalf of their clients more restricted than ever, we have sought to do everything we can to help them - by making our website, our online application form and our submission process as clear and easy-to-use as possible. We have therefore been delighted to receive further very positive feedback about our new system.

## EXTERNAL ENVIRONMENT

The **UK Poverty Report, Joseph Rowntree Foundation (January 2026)** states that in the latest data there were 17 million disabled people in the UK - that is, 1 in 4 people (24%) - and almost 4 in 10 families contained at least one person who was disabled. This report shows clearly that disabled people face a higher risk of poverty. The poverty rate for disabled people was 28%, 8 percentage points higher than the rate for people who were not disabled. Half of all people who were disabled and living in poverty in the latest data had a long-term, limiting mental condition – around 2.4 million people.

The **DWP Family Resources Survey 2024-25 (published March 2026)** reports that there are 16.7 million disabled people in the UK, representing one in four (25%) of the population - the same proportion as reported by this survey in 2023 to 2024. This report shows that impairment types reported by disabled people varied by age group. The most reported impairment type for children was social or behavioural issues (61%), whereas for State Pension age adults this was mobility impairments, at (68%). For working-age adults, mental health impairment (46%) is also now the most prevalent impairment, followed by mobility (40%).

**Scope, Disability Price Tag (2025)** shows that life costs more for people who are disabled. On average, households with a disabled adult or child need an additional £1,095 per month just to have the same standard of living as other households. This 'extra cost of disability' is equivalent to 68% of household income after housing costs. The report shows that, even when receiving benefits, there is an average shortfall of £630 a month between disability payments and actual living costs.

These additional costs arise through having to:

- divert income to pay for specialist disability-related products and services - such as mobility aids, car or home adaptations, medicines and therapies;
- pay for more energy for heating and/or (sometimes) for powering medical equipment;
- cover the costs of travel to and from essential medical appointments.

Over the past few years, disabled people have also experienced the increasing costs due to the inflation and price increases which have impacted us all. So, disabled people - and families caring for a disabled person - are, in effect, doubly disadvantaged.

***These*** are the people who rely on ***<u>us</u>*** for help.

## INSIGHTS

Our beneficiaries live in every nation and region of the United Kingdom. They are people of all ages and ethnicities, contending with disability, long-term illness, and, for many, the multiple conditions of ageing. They are in dire financial need and find it extremely challenging to obtain essential equipment or home adaptations to enable them to live independently at home. Whilst technology has advanced, communication and mobility aids for people living with disability and long-term illness often remain out-of-reach because of the costs involved.

Faced with multiple barriers to independent living, and having tried, but failed, to secure what they need from statutory sources, our beneficiaries so often find themselves falling through gaps in service provision. Their only recourse is to seek financial help from charities like Independence at Home towards the purchase of the specialist equipment and adaptations which they need. We know that we are often their last hope.

This year, across a total 1,361 grants awarded, the 'top 10' most referenced categories of 'primary medical condition' were:

| **Primary Condition** | **Number** | **%** |
|---|---|---|
| Neurological diseases and conditions | 467 | 34.3% |
| ASD/C, Autistic spectrum disorder, ADHD, Asperger's syndrome | 198 | 14.5% |
| Musculo-skeletal diseases | 130 | 9.6% |
| Mental illness, Mental health conditions | 93 | 6.8% |
| Sensory impairment – visual | 55 | 4.0% |
| Cancer | 54 | 4.0% |
| Chronic Obstructive Pulmonary Disease (COPD) | 47 | 3.5% |
| Learning difficulties | 41 | 3.0% |
| Multiple conditions of ageing | 37 | 2.7% |
| Cardio-vascular disease | 32 | 2.4% |
| **Total** | **1,154** | **84.8%** |

This 'top 10' remains the same as last year, albeit with a few minor changes just to the (lower) order. However, over the years, we have also seen how having one 'primary' medical condition often leads to experiencing other health conditions too - such as mental health conditions. So it should be remembered that this just gives the 'primary' medical condition, and that many beneficiaries have *multiple* conditions.

We observed the following changes year-on-year:

- most referenced category - we noted growth (+20% on last year) in the number of applications citing 'Neurological diseases and conditions' as the primary medical condition;
- the biggest growth - the *top* category also saw the biggest growth in *any* category;
- the greatest decline - we noted a 40% fall compared with last year in the number of applications citing cardio-vascular disease as the *primary* medical condition.

The challenge of providing support in these evidently difficult times is one which everyone at Independence at Home wishes to meet, to the very best of our ability. With the support of our much valued and incredibly generous donors and benefactors, we look forward to continuing to enable people to live independently at home.

## HIGHLIGHTS FROM 2025/26

We operated our grant assessing and awarding process for 51 weeks of the year, awarding 1,361 grants totalling £552,373 - as detailed on pages 8 and 9 of this report.

Our monitoring questionnaire continues to deliver 'rich data' - both quantitative and qualitative - enabling us to measure and evaluate better the impacts of our work and to target service improvements based on the detailed data and trend analysis. Recent feedback includes:

- from a referrer whose client was awarded a grant to provide push/pull hand controls and steering ball adaptations for her vehicle: "This grant has been life changing. She now has the independence to travel and to access daily needs including doing the school run."
- from the son of another beneficiary: "The grant helped my mum to purchase an electric recliner bed. Before, she was unable to sleep on a flat bed due to her renal condition. She was finding it hard to breathe and to get herself in and out of bed. The recliner bed has allowed her to be in a more comfortable position to rest and manoeuvre. It has made such a difference and given my mum quality of life. No words can express how grateful we are."

Such feedback just helps to remind us all - if we need reminding - that each grant we award is about so much more than just the equipment or adaptation itself.

We are pleased to report that we were able to start making grants from the new endowment following our merger with/acquisition of 'Equipment for Independent Living' last year, whose objectives were demonstrably similar to our own, and whose work we are proud to be continuing.

Throughout the year, we marked the 60th Anniversary of the founding of our charity in October 1965.

Our Patron, The Rt Hon. the Lord Astor of Hever PC DL, and the Trustees of Independence at Home, were delighted to welcome guests to a special 60th Anniversary Reception at 10-11 Carlton House Terrace, London SW1Y 5AH - a stunning events venue and home to The British Academy.

- The costs of the reception and collateral were fully covered through generous support from Evelyn Partners and a very kind individual - we are most grateful to both.
- Guests included current and former Trustees and staff - including three former Chief Executives - volunteers, Charitable Trusts and individual donors, corporate suppliers, referring organisations, and grant beneficiaries.
- We were delighted to welcome Brian Page and his family to the reception. Brian is the son of Doris Page (better known by her pen name 'Ann Armstrong' - it was through Ann's courage and determination to be allowed home from hospital (even though she had contracted polio and relied on an iron lung for every breath) that John Astor MP (the then MP for Newbury) gave his support to our founding in 1965.
- Guests were also visibly moved to hear from Emily Nunns, who had been supported by the charity with a grant towards a piece of specialist disability equipment back in 2022. Emily summed up the true impact of Independence at Home by describing the life-changing difference that the equipment had made, not only to her day-to-day life, but also to the lives of her family, friends and local community.

The reception was a great success and a wonderful tribute to everyone involved in the charity's foundation, evolution, and work to date.

We ended 2025 by promoting Independence at Home at 'The OT Show' at the NEC, Birmingham, showcasing our new leaflet and pull-up stand, and engaging with the +3,000 occupational therapists attending from throughout the UK. OTs (Occupational Therapists) provide many of our referrals, and so we were pleased to secure more support for our work, from more of them, right across the country. It was great to hear first-hand so much positive feedback from existing Referrers, too.

Our achievements throughout the year - including planning and running the events and activities to mark our 60th Anniversary - were delivered through the hard work and dedication of our small staff team to whom we are most grateful.

## PLANS AND OBJECTIVES FOR THE YEAR AHEAD

As a needs-driven and user-focused charity which listens actively to the individual concerns and circumstances of its beneficiaries, we remain passionate about our work. We see dignity restored - often through very modest grants - to many people who had lost hope of being part of their families and communities because of illness and/or disability.

Our service is flexible and responsive, and we are available via email and phone. We invite applications for grants through our website which enables referrers to access our support and to apply quickly whenever there is a need. Furthermore, by operating our grants payment process on a weekly basis, we are able to respond very quickly to vulnerable people.

We plan that the charity will continue to meet the needs of beneficiaries, reflecting the challenging external context, and our own insights. So, for **2026/27**, our **objectives** include to:

1. **achieve or ideally exceed our grant-making target of 1,342 grants of average value £410** - by using our own resources, supported by vital donations from our generous donors;
2. **research prospective new funders, targeting new donations of £105,000** - whilst reporting to existing funders and reviewing requirements for resources to help meet growing demand;
3. **drive forwards our Programme of Growth and Sustainability** - by:
    - identifying organisations which might wish to explore the benefits of a merger with Independence at Home, and thereby secure their legacy, and grow our capability;
    - engaging with organisations which are winding up with a view to them considering making Independence at Home a final grant/donation;
    - strengthening relationships with existing strategic partners and identifying new ones.
4. **deliver the next phase of our Digital Action Plan** - by:
    - developing our use of our new digital system to obtain more actionable beneficiary and referrer feedback on our application process and the impact of our grants;
    - extending our use of Salesforce 'Lightning' to support our fundraising activities;
    - improving the resilience of our IT systems and ensuring that we continue to meet emerging regulatory requirements, or other operational challenges;
    - strengthen our digital platforms and presence, including updating our website.
5. **review the Charity's investment strategy and policies regularly** - by:
    - ensuring that they remain prudent and responsible;
    - continuing to review investments as a formal standing item at all Finance Committee meetings with the aim of generating income of at least 2.5% and capital growth.

## OUR GENEROUS FUNDERS

We are extremely grateful to all our funders, without whose generous support we would not be able to make such a transformational difference to so many lives. We recognise that we are exceptionally fortunate to have a solid financial foundation for our grant making so that we are able to achieve our objectives and respond swiftly to cases of people in dire need.

We thank our funders for 2025/26 formally on the following page. In particular, we are most grateful to our strategic partners including our major funders in the year: The John Armitage Charitable Trust, The Dulverton Trust, Garfield Weston Foundation, The Hargreaves Foundation, The Headley Trust, The Nationwide Community Foundation and several others who have chosen to remain anonymous.

Once again, this has undoubtedly been a challenging year for fundraising, and we understand that Charitable Trusts continue to see a huge increase in the number of applications received from charities of all sizes. Indeed, we are aware of some of the smaller charities being forced to close, which of course makes it even more important for Independence at Home to be able to help those individuals who are losing other potential avenues of vital support. However, with over fifty Trusts and Foundations supporting the charity on an annual basis, we remain optimistic about the future and very much hope that we will continue to benefit from such tremendous support.

We were delighted that, during the year covered by this report, several of our loyal funders increased the value of their annual donations to the charity. We, and our beneficiaries, greatly appreciate this continued generosity.

As we look ahead, it is absolutely vital to us to be able to demonstrate that we enjoy ongoing and preferably growing support as we seek to encourage other funders and trusts to commit to more secure longer-term grants, and strive - to the best of our ability - to keep pace with the needs.

It is due to our strong asset base and the reassurance of continuing, long-term support from our funders that we consider the charity to be a going concern. With the help of, and in partnership with, like-minded Trusts and Foundations, we expect to be able to continue to provide essential support for people living at home with disability and long-term illness through these challenging times, and beyond.

## IAH CHARITY COMPANY LIMITED'S DONORS

Independence at Home is grateful to the following Trusts, Companies and Individuals who supported Independence at Home's work and clients so magnificently during the year ending 31 March 2026:

The John Armitage Charitable Trust
David Astor
The Astor Foundation
Lord Austin Trust
B&Q Foundation
B-CH 1971 Charitable Trust
The Bawden Fund
The Isabel Blackman Foundation
Diana de Yong Charitable Trust
The Alice Ellen Cooper Dean Charitable Foundation
The Drapers' Charitable Fund
The Dulverton Trust
Dumbreck Charity
Evelyn Partners
Sir John Fisher Foundation
The Florence Turner Trust
The Frognal Trust
Garfield Weston Foundation
Gilander Foundation
Miss Annie J I Gower's Charitable Trust
Albright Grimley Charity
The Hargreaves Foundation
The John Harrison Charitable Trust
The Headley Trust
The Hodge Foundation
Joseph & Mary Hiley Trust
JTH Charitable Trust
Sir James Knott Trust
Lady Yuen Peng McNeice Charitable Foundation
The Beatrice Laing Trust
The RS Macdonald Charitable Trust
The Matthew Trust
The Clare Milne Trust
The Moneybury Charitable Trust
Mrs Smith & Mount Trust
Murphy-Neumann Charity Company Limited
My Name'5 Doddie Foundation
Nationwide Community Foundation
Suzanna Peake Charitable Trust
The PF Charitable Trust
The Rothley Trust
The Row Fogo Charitable Trust
The Sandra Charitable Trust
Webb Family Charitable Trust
Anonymous donors

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees, (who are also the Directors for the purposes of company law), are responsible for preparing their Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charitable Company and the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## STATEMENT OF DISCLOSURE TO AUDITORS

As far as the Trustees are aware, there is no relevant audit information of which the Company's auditors are unaware. Additionally, the Trustees have taken all the necessary steps that they ought to have taken as Trustees in order to make themselves aware of all relevant audit information and to establish that the Company's auditors are aware of that information.

The annual report set out on pages 4 - 17 was approved by the Board of Trustees at their meeting on 30 June 2026.

**Signed:** .....

**David Astor, Chairman and Trustee**

## INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF IAH CHARITY COMPANY LIMITED

*FOR THE YEAR ENDED 31 MARCH 2026*

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### Opinion

We have audited the financial statements of IAH Charity Company Limited (the 'company') for the year ended 31 March 2026 which comprise the Statement of Financial Activities, the Balance Sheet, the Summary Income and Expenditure Account, the Statement of Cash Flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2026 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors report included within the trustees' report have been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

**Responsibilities of trustees**
As explained more fully in the trustees' responsibilities statement, the trustees (who are the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with trustees and other management, and from our knowledge and experience of the not-for-profit sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including the Companies Act 2006, the Charities SORP, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of trustees and management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of the board of Trustees;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the charitable company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

**Use of our report**
This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Stephen Meredith

**Stephen Meredith BA FCA DChA (Senior Statutory Auditor)**
**for and on behalf of Alliotts LLP**

**Chartered Accountants**
**Statutory Auditor**

3 London Square
Cross Lanes,
Guildford, Surrey
GU1 1UJ

Date: 30 June 2026

**IAH CHARITY COMPANY LIMITED**
**STATEMENT OF FINANCIAL ACTIVITIES**
**YEAR ENDED 31 MARCH 2026**

| | Notes | Unrestricted Funds | Restricted Funds | Expendable Endowment QSF | Expendable Endowment DSF | Expendable Endowment STF | Expendable Endowment TGF | Expendable Endowment EIL | Year To 31Mar26 | Year To 31Mar25 |
|---|---|---|---|---|---|---|---|---|---|---|
| | | £ | £ | £ | £ | £ | £ | £ | £ | £ (Page 23) |
| **Income and endowments from:** | | | | | | | | | | |
| Donations and legacies | 3 | 334,493 | 221,821 | - | - | - | - | 556 | 556,870 | 1,087,828 |
| Investments | 4 | 27,142 | 141,834 | - | - | - | - | - | 168,976 | 150,049 |
| **Total income** | | 361,635 | 363,655 | - | - | - | - | 556 | 725,846 | 1,237,877 |
| **Expenditure on:** | | | | | | | | | | |
| *Raising Funds* | | | | | | | | | | |
| Expenditure on raising donations/legacies | 5 | 56,443 | - | - | - | - | - | - | 56,443 | 54,232 |
| Investment management costs | | 1,162 | - | 21,892 | 7,957 | 8,244 | 5,532 | 4,918 | 49,705 | 45,105 |
| *Charitable activities* | 5,6 | 164,085 | 345,306 | 45,000 | 15,000 | 15,000 | 100,000 | - | 684,391 | 679,633 |
| **Total expenditure** | | 221,690 | 345,306 | 66,892 | 22,957 | 23,244 | 105,532 | 4,918 | 790,539 | 778,970 |
| **Operating result** | | 139,945 | 18,349 | (66,892) | (22,957) | (23,244) | (105,532) | (4,362) | (64,693) | 458,907 |
| **Gains/(losses) on investment assets:** | | | | | | | | | | |
| Realised gains/(losses) on investments | 10 | - | - | 10,659 | (705) | 19,097 | 7,253 | 51,578 | 87,882 | (2,162) |
| Unrealised gains/(losses) on investments | 10 | 53,935 | - | 241,684 | 105,324 | 135,342 | 34,507 | 8,923 | 579,715 | 55,376 |
| **Net gains/(losses) on investments assets** | | 53,935 | - | 252,343 | 104,619 | 154,439 | 41,760 | 60,501 | 667,597 | 53,214 |
| **Net Income/(expenditure)** | | 193,880 | 18,349 | 185,451 | 81,662 | 131,195 | (63,772) | 56,139 | 602,904 | 512,121 |
| Transfers between funds | | - | 556 | - | - | - | - | (556) | - | - |
| **Net movement in funds** | | 193,880 | 18,905 | 185,451 | 81,662 | 131,195 | (63,772) | 55,583 | 602,904 | 512,121 |
| **Reconciliation of funds:** | | | | | | | | | | |
| Total funds brought forward at 1 April 2025 | | 656,496 | 116,220 | 3,178,008 | 1,149,255 | 1,244,388 | 868,460 | 728,561 | 7,941,388 | 7,429,267 |
| **Total funds carried forward at 31 March 2026** | 14 | 850,376 | 135,125 | 3,363,459 | 1,230,917 | 1,375,583 | 804,688 | 784,144 | 8,544,292 | 7,941,388 |

The statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 26 to 33 form part of these financial statements.

**IAH CHARITY COMPANY LIMITED**
**COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES**
**YEAR ENDED 31 MARCH 2025**

| | Notes | Unrestricted Funds | Restricted Funds | Expendable Endowment QSF | Expendable Endowment DSF | Expendable Endowment STF | Expendable Endowment TGF | Expendable Endowment EIL | Year To 31Mar25 |
|---|---|---|---|---|---|---|---|---|---|
| | | £ | £ | £ | £ | £ | £ | £ | £ |
| **Income and endowments from:** | | | | | | | | | |
| Donations and legacies | 3 | 137,640 | 177,570 | - | - | - | - | 772,618 | 1,087,828 |
| Investments | 4 | 27,405 | 122,644 | - | - | - | - | - | 150,049 |
| **Total income** | | 165,045 | 300,214 | - | - | - | - | 772,618 | 1,237,877 |
| **Expenditure on:** | | | | | | | | | |
| *Raising Funds* | | | | | | | | | |
| Expenditure on raising donations/legacies | 5 | 54,232 | - | - | - | - | - | - | 54,232 |
| Investment management costs | | 1,220 | - | 21,024 | 7,636 | 7,674 | 5,907 | 1,644 | 45,105 |
| *Charitable activities* | 5,6 | 155,153 | 349,480 | 45,000 | 15,000 | 15,000 | 100,000 | - | 679,633 |
| **Total expenditure** | | 210,605 | 349,480 | 66,024 | 22,636 | 22,674 | 105,907 | 1,644 | 778,970 |
| **Operating result** | | (45,560) | (49,266) | (66,024) | (22,636) | (22,674) | (105,907) | 770,974 | 458,907 |
| **Gains/(losses) on investment assets:** | | | | | | | | | |
| Realised gains/(losses) on investments | 10 | 1,648 | - | (4,753) | (3,425) | 442 | 3,926 | - | (2,162) |
| Unrealised gains/(losses) on investments | 10 | (7,821) | - | 23,453 | 3,554 | 11,062 | 35,486 | (10,358) | 55,376 |
| **Net gains/(losses) on investments assets** | | (6,173) | - | 18,700 | 129 | 11,504 | 39,412 | (10,358) | 53,214 |
| **Net Income/(expenditure)** | | (51,733) | (49,266) | (47,324) | (22,507) | (11,170) | (66,495) | 760,616 | 512,121 |
| Transfers between funds | | - | 32,055 | - | - | - | - | (32,055) | - |
| **Net movement in funds** | | (51,733) | (17,211) | (47,324) | (22,507) | (11,170) | (66,495) | 728,561 | 512,121 |
| **Reconciliation of funds:** | | | | | | | | | |
| Total funds brought forward at 1 April 2024 | | 708,229 | 133,431 | 3,225,332 | 1,171,762 | 1,255,558 | 934,955 | - | 7,429,267 |
| **Total funds carried forward at 31 March 2025** | 14 | 656,496 | 116,220 | 3,178,008 | 1,149,255 | 1,244,388 | 868,460 | 728,561 | 7,941,388 |

IAH CHARITY COMPANY LIMITED
BALANCE SHEET
31 MARCH 2026

| | Notes | | 31 Mar 2026 | | 31 Mar 2025 |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **Fixed Assets** | | | | | |
| Tangible Assets | 9 | | 4,038 | | - |
| Investments | 10 | | 8,274,757 | | 7,835,442 |
| | | | 8,278,795 | | 7,835,442 |
| **Current Assets** | | | | | |
| Debtors | 11 | 4,140 | | 5,884 | |
| Cash at bank and in hand | | 315,490 | | 140,167 | |
| | | 319,630 | | 146,051 | |
| **Creditors**: Amounts falling due within one year | 12 | (54,133) | | (40,105) | |
| **Net Current Assets** | | | 265,497 | | 105,946 |
| **Total Net Assets** | 13 | | 8,544,292 | | 7,941,388 |
| **The funds of the charity:** | | | | | |
| Expendable Endowment Fund | | | | | |
| Chartered Society of Queen Square | | 3,363,459 | | 3,178,008 | |
| The Miss Doreen Stanford Fund | | 1,230,917 | | 1,149,255 | |
| The Staines Trust Fund | | 1,375,583 | | 1,244,388 | |
| The Ted Gostling Fund | | 804,688 | | 868,460 | |
| Equipment for Independent Living Fund | | 784,144 | | 728,561 | |
| | | | 7,558,791 | | 7,168,672 |
| Restricted: | | | | | |
| Specific grants | | 116,879 | | 88,905 | |
| Expendable Endowments | | 18,246 | | 27,315 | |
| | | | 135,125 | | 116,220 |
| Unrestricted: | | | | | |
| Designated fund (Founders Fund) | | 697,557 | | 644,751 | |
| Designated fund (Fundraiser Fund) | | 0 | | 3,329 | |
| Other unrestricted funds | | 152,819 | | 8,416 | |
| | | | 850,376 | | 656,496 |
| **Total charity funds** | 14 | | 8,544,292 | | 7,941,388 |

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements on pages 22 to 33 were approved by the Board of Trustees on 30 June 2026 and were signed on their behalf by:

.....
David Astor
**Trustee / Director**

**Charity No: 1141758**
**Company No: 7620400**

IAH CHARITY COMPANY LIMITED
SUMMARY INCOME AND EXPENDITURE ACCOUNT
31 MARCH 2026

| | 31 Mar 2026 | 31 Mar 2025 |
|---|---|---|
| Total income from continuing operations | 725,290 | 465,259 |
| Total expenditure on continuing operations | (566,996) | (560,085) |
| **Net income/(expenditure) for the year before transfers and investment gains/(losses)** | 158,294 | (94,826) |
| Investment gains/(losses) | 53,935 | (6,173) |
| Transfers from expendable endowment | 556 | 32,055 |
| **Net income/(expenditure) for the year** | 212,785 | (68,944) |

IAH CHARITY COMPANY LIMITED
STATEMENT OF CASH FLOWS
31 MARCH 2026

| | Notes | £ | 31 Mar 2026 £ | £ | 31 Mar 2025 £ |
|---|---|---|---|---|---|
| **Cash flows from operating activities** | | | | | |
| Cash (absorbed by) operations | 18 | | (217,897) | | 329,147 |
| **Net cash (outflow)/inflow from operating activities** | | | (217,897) | | 329,147 |
| **Investing activities** | | | | | |
| Payments to acquire fixed assets | | (4,038) | | - | |
| Payments to acquire investments | | (1,720,512) | | (2,361,224) | |
| Receipts on sales of investments | | 1,903,637 | | 1,932,442 | |
| Interest received | | 42,850 | | 27,241 | |
| Dividends received | | 126,126 | | 122,808 | |
| **Net cash generated from investing activities** | | | 348,063 | | (278,733) |
| **Net cash (used in)/generated from financing activities** | | | - | | - |
| **Net (decrease)/increase in cash and cash equivalents** | | | 130,166 | | 50,414 |
| Cash and cash equivalents at 1 Apr 2025 | | | 246,700 | | 196,286 |
| **Cash and cash equivalents at 31 Mar 2025** | | | 376,866 | | 246,700 |
| Made up of: | | | | | |
| Cash at bank | | | 315,490 | | 140,167 |
| Cash with investment manager | | | 61,376 | | 106,533 |
| | | | 376,866 | | 246,700 |

## 1. Accounting Policies

**Company information**
IAH Charity Company Limited is a private company limited by guarantee with no share capital incorporated in England and Wales. The company is a registered charity. The registered office is Congress House, 14 Lyon Road, Harrow, HA1 2EN.

1.1 **Accounting convention**
These financial statements have been prepared with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 **Going concern**
At the time of approving the financial statements, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 **Tangible fixed assets and depreciation**
The cost of tangible fixed assets is written off on a straight-line basis over their estimated useful life as follows:

Office Equipment 25%

The value below which fixed assets are not capitalised is £500.

1.4 **Fixed asset investments**
Fixed asset investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Changes in fair value are recognised in net income/(expenditure) for the year. Transactions costs are expensed as incurred.

1.5 **Cash and cash equivalents**
Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three month or less, and bank overdrafts.

1.6 **Financial instruments**
A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

## 1. Accounting Policies (continued)

1.6 **Financial instruments (continued)**

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Basic financial liabilities**

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Derecognition of financial liabilities**

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

1.7 **Incoming resources**

All incoming resources are included in the statement of financial resources when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of donations, gifts and legacies and is included in full in the Statement of Financial Activities when receivable.
- Investment income is included when receivable.
- Donations received for the general purposes of the charity are included as unrestricted funds.
- Donations received with specific instructions are the restricted funds.
- Legacies are treated as unrestricted income unless the terms of the will instruct otherwise.

1.8 **Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred and has been classified under headings that aggregate all costs related to the category:

- Costs of generating funds are those costs incurred in attracting voluntary income.
- Charitable activities include grant expenditure, support costs and depreciation on related assets. The support costs comprise the costs of processing grants and applications, management and administration which comprises the operational time of running the charity itself.
- Staff costs are allocated between fundraising, charitable activities and governance on the basis of the time spent on each activity.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

1.9 **Grants payable**

Grants payable are included in the period when any relevant conditions are met by the receiving entity. Grants offered subject to conditions which have not been met at the year end are noted as a commitment but not accrued as expenditure. Resources are held in such a form so as to enable each fund to be applied in accordance with any restrictions imposed.

## 1. Accounting Policies (continued)

1.10 **Fund accounting**

Details of the purpose of each fund are as follows:

**Expendable Endowment Funds** were created during the year ended 31 March 2007 from assets transferred to Independence at Home by the Chartered Society of Queen Square, and during the period ended 31 March 2012 from assets transferred by the Miss Doreen Stanford Trust. Income from the former may only be used to make grants to applicants with neurological problems and to help defray the overheads of the charity. Income from the latter may be used to make grants to applicants for specific items of equipment and to help defray the overheads of the charity. An additional endowment of assets was transferred from the Staines Trust in May 2016; income from which may be used to make grants, support the former beneficiaries of the Staines Trust and to help defray the overheads of the charity. The Ted Gostling Fund, established in 2023 under a Deed of Gift, is to be used in approximately ten equal tranches in order to award grants over a ten-year period to applicants who meet the general criteria of Independence at Home. A further endowment fund was created during the year ended 31st March 2025 from assets transferred from Equipment for Independent Living; income from which may be used to make grants and to help defray the overheads of the charity.

**The Founders Fund** was established in 1991 and designated by the trustees to provide income (and capital if required) to defray the annual running costs of the charity.

**The Fundraiser Fund** was established in 2016 from funds donated from the Staines Trust and designated to defray the costs of the charity's fundraiser.

**Other unrestricted funds** comprise those funds which the trustees are free to use in accordance with the objects of the charity.

**Restricted funds** are funds which have been given for particular purposes set out by the donors. Details of funds which have been active during the year are given in Note 15.

1.11 **Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 **Taxation**

No provision for taxation arises on the income of the company due to its charitable status.

## 2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**Critical judgements**

There are no critical judgements that are not readily apparent from other external sources.

**Key sources of estimation uncertainty**

There are no assets or liabilites that have required a material accounting estimate to be made by the trustees.

## 3. Donations and legacies income

| | Unrestricted Funds | Designated Funds | Restricted Funds | Expendable Endowments | 31 Mar 2026 | 31 Mar 2025 |
|---|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ | £ |
| Donations and legacies | 334,493 | - | 221,821 | 556 | 556,870 | 1,087,828 |
| | 334,493 | - | 221,821 | 556 | 556,870 | 1,087,828 |

2025 was an exceptional year due to a transfer of assets from Equipment for Independent Living, see note 1.10

## 4. Investment income

| | 31 Mar 2026 | 31 Mar 2025 |
|---|---|---|
| | £ | £ |
| Income from equities | 126,126 | 122,808 |
| Income from fixed interest securities | 39,392 | 24,245 |
| Interest from banks | 3,458 | 2,996 |
| | 168,976 | 150,049 |

## 5. Allocation of support, administration and governance costs

The charity allocates its support costs in the table below. Support costs are allocated on a basis consistent with the use of resources.

| Cost Type | Fundraising | Charitable Activities Grant making & support | Governance | 2026 | 2025 | Basis of allocation |
|---|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ | |
| Staff costs, incl. annual leave liability | 44,638 | 90,932 | 3,395 | 138,965 | 139,688 | Staff activity |
| Fundraising Expenses | 451 | - | - | 451 | 633 | Actual |
| Audit | - | - | 11,700 | 11,700 | 11,070 | Actual |
| Rent, storage and office maintenance | 2,825 | 11,301 | - | 14,126 | 15,949 | Actual |
| Depreciation | - | - | - | - | - | Actual |
| Other support costs | 8,529 | 13,935 | 755 | 23,219 | 29,782 | Actual |
| | 56,443 | 116,168 | 15,850 | 188,461 | 197,122 | |
| Year ended 31 March 2025 | 54,232 | 115,704 | 27,186 | | 197,122 | |

## 6. Analysis of grants payable

| | 2026 | 2025 |
|---|---|---|
| Grants to individuals | | |
| Number | 1,361 | 1,320 |
| Amount (£) | 552,373 | 536,742 |

No grants were made to institutions.

| | | |
|---|---|---|
| Grants conditionally promised to applicants but unpaid at the end of year: | | |
| Number | 166 | 181 |
| Amount (£) | 81,687 | 87,630 |

## 7. Salary costs and retirement benefit scheme

| | 2026 | 2025 |
|---|---|---|
| | £ | £ |
| Salaries | 129,676 | 129,625 |
| Employer's national insurance costs | 5,455 | 6,333 |
| Employer's payments in respect of defined contribution pension scheme | 3,834 | 3,730 |
| | 138,965 | 139,688 |

The total amount of £73,440 (2025: £70,631) was paid to the key management personnel for their service to the company.

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. All expenses are allocated to unrestricted charitable activities within the SOFA.

| | | |
|---|---|---|
| The average number of weekly employees, (excluding Trustees/Directors), was: | 5 | 5 |

There were no employees who earned more than £60,000 during the year (2025: None).

## 8. Trustees' remuneration and related party transactions

The Trustees received no remuneration or reimbursement for expenses in the period.

No Trustee or other person related to the company had any personal interest in any contract or transaction entered into by the charity during the year (2025: £nil).

## 9. Tangible fixed assets

| | 2026 £ | 2025 £ |
|---|---|---|
| ***Office equipment*** | | |
| Cost at 1 April 2025 | 13,244 | 13,530 |
| Additions | 4,038 | - |
| Released on disposals | - | (286) |
| Cost at 31 March 2026 | 17,282 | 13,244 |
| ***Accumulated depreciation*** | | |
| Balance at 1 April 2025 | 13,244 | 13,530 |
| Charge for year | | |
| Released on disposals | - | (286) |
| Balance at 31 March 2026 | 13,244 | 13,244 |
| Net book value at 31 March 2026 | 4,038 | - |
| Net book value at 31 March 2025 | - | - |

## 10. Investments

| | 2026 £ | 2025 £ |
|---|---|---|
| Market value at 1 April 2025 | 7,728,909 | 7,246,913 |
| Additions | 1,720,512 | 2,361,224 |
| Disposals (proceeds £1,903,637 gain £87,881) | (1,815,756) | (1,934,608) |
| Net unrealised investment (losses)/gains | 579,716 | 55,380 |
| Market value at 31 March 2026 | 8,213,381 | 7,728,909 |
| Investment deposit accounts | 61,376 | 106,533 |
| | 8,274,757 | 7,835,442 |

| The investments at fair value comprise: | 2026 £ | 2025 £ |
|---|---|---|
| Equities | 6,553,921 | 6,404,424 |
| Fixed Interest Investments | 1,659,460 | 1,324,485 |
| Cash held within the investment portfolio | 61,376 | 106,533 |
| | 8,274,757 | 7,835,442 |

Investments include holdings in various collective investment schemes; the fair value of these holdings is stated after any underlying fund charges.

## 11. Debtors

| | 2026 £ | 2025 £ |
|---|---|---|
| Other debtors | 3,140 | 3,140 |
| Prepayments and accrued income | 1,000 | 2,744 |
| | 4,140 | 5,884 |

## 12. Creditors

| Amounts falling due within one year | 2026 £ | 2025 £ |
|---|---|---|
| Accruals | 54,133 | 40,105 |
| | 54,133 | 40,105 |

**13. Analysis of net assets between funds**

| | Designated Funds | Other Unrestricted Funds | Restricted Funds | Expendable Endowment Funds | Total funds |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| Balances at 31 March 2026 are represented by: | | | | | |
| Tangible Fixed Assets | - | 4,038 | - | - | 4,038 |
| Investments | 703,442 | - | - | 7,571,315 | 8,274,757 |
| Net Current Assets | (5,885) | 148,781 | 135,125 | (12,524) | 265,497 |
| | 697,557 | 152,819 | 135,125 | 7,558,791 | 8,544,292 |

**14. Movement in funds**

| | Balance 01-Apr-25 | Incoming Resources | Outgoing Resources | Transfers | Gains/ (losses) | Balance 31-Mar-26 |
|---|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ | £ |
| **Restricted funds:** | | | | | | |
| To specific types of beneficiary | 33,459 | 133,301 | (89,976) | - | - | 76,784 |
| To specific types of expenditure | 13,772 | 66,500 | (51,527) | - | - | 28,745 |
| To specific geographical areas | 41,674 | 22,020 | (52,344) | - | - | 11,350 |
| Income from Expendable Endowments | 27,315 | 141,834 | (151,459) | 556 | - | 18,246 |
| Total restricted funds | 116,220 | 363,655 | (345,306) | 556 | - | 135,125 |
| **Unrestricted funds:** | | | | | | |
| Designated Founders Fund | 644,751 | 25,829 | (1,129) | (25,829) | 53,935 | 697,557 |
| Designated Fundraiser Fund | 3,329 | 71 | (3,400) | - | - | - |
| Other funds | 8,416 | 335,735 | (217,161) | 25,829 | - | 152,819 |
| Total unrestricted funds | 656,496 | 361,635 | (221,690) | - | 53,935 | 850,376 |
| **Expendable Endowment funds:** | | | | | | |
| Chartered Society of Queen Square | 3,178,008 | - | (66,892) | - | 252,343 | 3,363,459 |
| The Miss Doreen Stanford Fund | 1,149,255 | - | (22,957) | - | 104,619 | 1,230,917 |
| The Staines Trust Fund | 1,244,388 | - | (23,244) | - | 154,439 | 1,375,583 |
| The Ted Gostling Fund | 868,460 | - | (105,532) | - | 41,760 | 804,688 |
| Equipment for Independent Living Fund | 728,561 | 556 | (4,918) | (556) | 60,501 | 784,144 |
| | 7,168,672 | 556 | (223,543) | (556) | 613,662 | 7,558,791 |
| **Total funds** | 7,941,388 | 725,846 | (790,539) | - | 667,597 | 8,544,292 |

**Prior year movement in funds**

| | Balance 01-Apr-24 | Incoming Resources | Outgoing Resources | Transfers | Gains/ (losses) | Balance 31-Mar-25 |
|---|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ | £ |
| **Restricted funds:** | | | | | | |
| To specific types of beneficiary | 39,071 | 72,000 | (77,612) | - | - | 33,459 |
| To specific types of expenditure | 1,741 | 74,500 | (62,469) | - | - | 13,772 |
| To specific geographical areas | 59,600 | 31,070 | (48,996) | - | - | 41,674 |
| Income from Expendable Endowments | 33,019 | 122,644 | (160,403) | 32,055 | - | 27,315 |
| Total restricted funds | 133,431 | 300,214 | (349,480) | 32,055 | - | 116,220 |
| **Unrestricted funds:** | | | | | | |
| Designated Founders Fund | 671,441 | 26,114 | (19,209) | (26,114) | (7,481) | 644,751 |
| Designated Fundraiser Fund | 36,004 | 1,386 | (34,861) | (508) | 1,308 | 3,329 |
| Other funds | 784 | 137,545 | (156,535) | 26,622 | - | 8,416 |
| Total unrestricted funds | 708,229 | 165,045 | (210,605) | - | (6,173) | 656,496 |
| **Expendable Endowment funds:** | | | | | | |
| Chartered Society of Queen Square | 3,225,332 | - | (66,024) | - | 18,700 | 3,178,008 |
| The Miss Doreen Stanford Fund | 1,171,762 | - | (22,636) | - | 129 | 1,149,255 |
| The Staines Trust Fund | 1,255,558 | - | (22,674) | - | 11,504 | 1,244,388 |
| The Ted Gostling Fund | 934,955 | - | (105,907) | - | 39,412 | 868,460 |
| Equipment for Independent Living Fund | - | 772,618 | (1,644) | (32,055) | (10,358) | 728,561 |
| | 6,587,607 | 772,618 | (218,885) | (32,055) | 59,387 | 7,168,672 |
| **Total funds** | 7,429,267 | 1,237,877 | (778,970) | - | 53,214 | 7,941,388 |

## 15. Purposes of restricted funds

Restricted to specific types of beneficiary:

| | |
|---|---|
| Drapers' Charitable Fund | For people with learning difficulties, sensory conditions and mental health. |
| The Dulverton Trust | For those aged 65 and over excluding Greater London and Northern Ireland |
| Hargreaves Foundation | Sports equipment and technology for young people |
| The John Harrison Charitable Trust | For people with multiple sclerosis |
| The Matthew Trust | For people with mental health issues |
| My Name'5 Doddie Foundation | For people with motor neurone disease |
| Anonymous Donor A | To be used for elderly people (over 60) in England, also for central heating and boiler repairs |

Restricted to specific types of expenditure:

| | |
|---|---|
| B & Q Foundation | For home adaptations or repairs (UK wide) |
| The Headley Trust | For mobility aids, assistive equipment and adaptations |
| The Mrs Smith & Mount Trust | For household items for disadvantaged people |
| The Beatrice Laing Trust | For specialist mobility and disability equipment |
| Anonymous Donor B | For special equipment, adaptations & essential aids for daily living |

Restricted to specific geographical areas:

| | |
|---|---|
| The Alice Ellen Cooper Dean Charitable Foundation | For people living in the Dorset area |
| The Lord Austin Trust | For people living in the Birmingham area only |
| Dumbreck Charity | To be spent in West Midlands, Worcestershire & Warwickshire |
| The Florence Turner Trust | To be spent in Leicestershire |
| Miss Annie J I Gower's Charitable Trust | To be spent in Scotland |
| Albright Grimley Charity | To be spent in South Birmingham and Worcestershire on the elderly |
| Joseph & Mary Hiley Trust | To be spend in Yorkshire (West Riding) |
| The Hodge Foundation | To be spent in Wales on home adaptations and specialist mobility equipment |
| The Isabel Blackman Foundation | To be spent in Hastings and St Leonards-on-Sea |
| JTH Charitable Trust | To be spent in Scotland/Glasgow |
| The Sir James Knott Trust | To be spent in certain areas of the North East of England |
| The Clare Milne Trust | To be spent in Devon and Cornwall |
| Nationwide Foundation | To be spent in Wales on house repairs and house adaptations |
| The Rothley Trust | To be spend in the North East of England on special equipment |
| The Row Fogo Charitable Trust | To be spent in Edinburgh and the Lothians |
| The RS Macdonald Charitable Trust | To be spent in Scotland on neurological conditions |

**15. Purposes of restricted funds (continued)**

| | |
|---|---|
| Sir John Fisher Foundation | To be spent in Furness area of Cumbria |
| Webb Family Charitable Trust | To be spend in the South West of England |
| Anonymous Donor C | To be spent in Nottinghamshire |
| Income from Expendable Endowments | |
| Queen Square Fund | Individuals with neurological illness and disability; overheads of the charity |
| Doreen Stanford Fund | For specific items of equipment; overheads of the charity |
| Staines Trust Fund | Individuals to include the former beneficiaries of the Staines Trust; overheads of the charity |
| The Ted Gostling Fund | Individuals with a physical or learning disability or long-term illness in the UK |
| Equipment for Independent Living Fund | For disability equipment |

**16. Commitments and contingent liabilities**

The charity had no material capital commitments or contingent liabilities at 31 March 2026 which have not been provided for in these accounts.

Operating Leases

a) At the year end date the charitable company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

| | 2026 Land and Buildings | 2025 Land and Buildings |
|---|---|---|
| | £ | £ |
| | 36,943 | 9,716 |

**17. Control**

The charitable company is controlled by the Board of Trustees.

**18. Cash Generated from Operations**

| | 2026 | 2025 |
|---|---|---|
| | £ | £ |
| Surplus/(deficit) for the year | 602,904 | 512,121 |
| *Adjustments for:* | | |
| Investments' income | (168,976) | (150,049) |
| Depreciation of property, plant and equipment | - | - |
| Other gains and losses | (667,597) | (53,214) |
| *Movements in working capital:* | | |
| Decrease/(increase) in trade and other receivables | 1,744 | 10,044 |
| (Decrease)/increase in trade and other payables | 14,028 | 10,245 |
| **Cash generated from (absorbed by) operations** | (217,897) | 329,147 |