CHARITY ANNUAL RETURN

2025

Christ Church Exmouth
29 North Street, Exmouth, Devon, EX8 1JZ
www.christchurchexmouth.org.uk
Charity Registered in England & Wales No: 1141732

ANNUAL REPORT AND FINANCIAL REVIEW

Christ Church Exmouth (1141732)

Year Ended: 31st December 2025

REPORT FROM THE CHAIR OF TRUSTEES

The trustees are pleased to present the annual report and financial statements of Christ Church Exmouth for the year ending 31st December 2025.

Charity Objectives

Christ Church Exmouth is an independent evangelical church operating as a Charitable Trust. Our mission is to advance the Christian Faith in accordance with the principles and practices of the Free Church of England, also known as the Reformed Episcopal Church, as outlined in the Declaration of Principles in Schedule I of our Constitution.

Structure, Governance, and Management

Christ Church Exmouth operates under an Unincorporated Charity Constitution adopted on the 06 March 2011. All Church Council members also serve as Trustees.

The Trustees serving during 2025 were:

- The Revd Craig Sinclair - Chair of Trustees and Minister (from 01 Feb 2025)
- Mark Edmund Nowaczyk – Church Warden
- Julia Lowrie - Church Warden (resigned 28 Feb 2025)
- Simon Pike (resigned 28 Feb 2025)
- Philip Ralli
- Sandra Lorraine Tait (resigned 28 Feb 2025)
- Duncan Reeves – Treasurer (from 19 Jan 2025)
- John Eggleston – Church Warden (from 01 Mar 2025)
- Georgina Belloti (from 01 Mar 2025)

The Trustees convene regularly to fulfil the Church's objectives. Furthermore, they ensure that all Church buildings are adequately maintained, insured, and protected against fire and other risks.
They approve the policies in accordance with the guidelines provided by the Charity Commission. They established strong financial controls to minimize the risk of fraud and irregularities, and to maintain financial integrity and stability

Paid Members

Christ Church Exmouth employs or has employed one part-time and one full-time staff members:

- The Minister (full-time) (Appointed 1st Feb 2025)
- A Cleaner (part-time)

Statement of Public Benefit

We have developed various activities to serve and support the local community, including:

- Offering financial assistance to families in need to cover bills and provide food.
- Delivering pastoral care to vulnerable individuals with mental health challenges.
- Partner with local charities and supporting group during the year.

Partners (Volunteers)

The Trustees express their deep gratitude to all the dedicated volunteers who contribute tirelessly to the well-being of our community in various ways. Without their commitment and efforts, the Church's work would not be possible.

Activities, Achievements, and Performance

Throughout 2025, Christ Church continued to grow in its worship, discipleship, fellowship and service. Sunday morning attendance increased during the year, with the average number attending rising from 72 in 2024 to 82 in 2025. The Church Electoral Roll also increased from 62 members in 2024 to 69 in 2025.

Our ministry among children and young people continued to provide support and opportunities for families connected with the church. The Sunday children's and youth groups averaged around 15 children and young people each week, with attendance reaching around 30 on some Sundays.

Prayer and Bible teaching remained an important part of the life of the church. We continued our regular Thursday morning and Sunday evening prayer meetings and introduced a weekly Bible study on Wednesday evenings. Termly Church Family Meetings provided opportunities for members to receive updates on church life, pray together and consider the needs and priorities of the church.

Our Pastoral Care Ministry continued to support members of the church and people within the wider community. This included practical pastoral support, hospital visiting and the coordination of meal rotas for those experiencing particular needs or difficulties.

The church continued to encourage fellowship and mutual support through a number of small groups, together with regular gatherings for men and women. Monthly fellowship opportunities, including breakfasts and other gatherings, provided opportunities for members to build relationships and encourage one another in their Christian faith.

Outreach and evangelism remained an important part of our ministry as we sought to share the love and grace of our Lord Jesus Christ with the wider community. The church continued to develop relationships and work in partnership with Christians and churches in both Exmouth and Exeter.

Christ Church also continued to support local charitable organisations and community initiatives. Members of the congregation volunteered with organisations including Open Door Exmouth and Exmouth Food Bank, alongside serving in a number of other local community activities.

A significant development during the year was the appointment of the Revd Craig Sinclair as Minister of Christ Church, commencing on 1 February 2025. We are grateful to all those who contributed to the search and appointment process and for the continued support of the congregation throughout this period of transition and development.

FINANCIAL REVIEW

Christ Church, Exmouth, relies on voluntary contributions from its church community to cover its overheads and expenses. In the past year, the total income received amounted to £106,890, while church activity expenditure reached £116,111, resulting in a deficit of £9,221 for church activities.

For financial management purposes, the church operated a current account and a savings account with HSBC Bank, utilizing a receipts and payments approach.

RESERVES POLICY

The Church Council maintains reserves for the following purposes:

- To fulfil our obligations in the event of a closure of Christ Church, considering the support required for the Minister lasting for 4 months, and other staff for 6 weeks.
- To facilitate an orderly closure of the church and ensure the settlement of any outstanding liabilities.
- To manage cash flow.

RISK ASSESSMENT

The Methodist Insurance Group provides sufficient insurance coverage for all activities involving the Church Council, including employers' and public liability. The Church Council regularly reviews the policies and approves new ones in accordance with the guidelines set by the Charity Commission.

FUND ACCOUNTING

Funds held by the Charity are:

- Unrestricted General funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
- Designated funds - these are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects. Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

RESOURCES EXPENDED AND BASIS OF ALLOCATION OF COSTS

Expenditure is included when incurred and includes irrecoverable VAT.

Expenditure on operational programmes is recognised in the period in which it is incurred. A designated fund is established for expenditure which has been committed to projects, but remains unspent at the year end.

CASH AT BANK AND IN HAND

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

CREDITORS AND PROVISIONS

Creditors and Provisions are identified when the Charity has a present responsibility arising from a previous obligation that will result in the transfer of funds to a third party and the amount necessary to satisfy the obligation can be reliably measured or approximated. Provisions and Creditors are recognised at the settlement amount.

COSTS OF MANAGING AND ADMINISTERING THE CHARITY

These represent costs attributable to the management of the charity's assets, organisational administration and compliance with constitutional and statutory requirements.

FIXED ASSETS

Fixed assets are depreciated over their estimated useful lives to write off the cost less residual value of the asset during the period of its use. The following rates of depreciation are used:

Equipment 25% straight line

Assets under £6500 are not capitalised

The costliest pieces of equipment are the organ, the multimedia projector, sound desk, speakers and other AN equipment. None of this equipment has outstanding depreciation.

TAXATION

The Church is a charity and is not subject to taxation.

ELECTED MEMBERS REMUNERATION AND EXPENSES

No remuneration was paid to any elected members during the period. On behalf of the trustees,



The Revd Craig Sinclair
Minister & Chair of Trustees

Statement of Financial Activities

Prepared for Christchurch Exmouth: 1/1/2025 to 31/12/2025 (compared with 1/1/2024 to 31/12/2024)*

	Unrestricted [Note 4]	Restricted [Note 3]	Total	*Unrestricted**	*Restricted**	*Prior Total**
Donations and Legacies	91,225.29	20.18	**91,245.47**	*70,074.58*	*7,102.99*	*77,177.57*
Charitable Activities	2,175.00		**2,175.00**	*9,724.90*		*9,724.90*
Investments	13,470.24		**13,470.24**	*9,957.00*		*9,957.00*
Total income and endowments *[Note 5]*	**106,870.53**	**20.18**	**106,890.71**	***89,756.48***	***7,102.99***	***96,859.47***
Charitable Activities	115,347.98	763.93	**116,111.91**	*76,372.78*	*25,440.07*	*101,812.85*
Total expenditure *[Note 6]*	**115,347.98**	**763.93**	**116,111.91**	***76,372.78***	***25,440.07***	***101,812.85***
Net income/(expenditure) before investment gains/(losses)	-8,477.45	-743.75	**-9,221.20**	*13,383.70*	*-18,337.08*	*-4,953.38*
Net gains/(losses) on investments						
Net income/(expenditure)	-8,477.45	-743.75	**-9,221.20**	*13,383.70*	*-18,337.08*	*-4,953.38*
Exceptional items	-30.00	30.00				
Transfers between funds						
Net movement in funds	**-8,507.45**	**-713.75**	**-9,221.20**	***13,383.70***	***-18,337.08***	***-4,953.38***
Total funds brought forward	*98,306.68*	*13,779.63*	***112,086.31***	*84,922.98*	*32,116.71*	*117,039.69*
Total funds carried forward	**89,799.23**	**13,065.88**	**102,865.11**	***98,306.68***	***13,779.63***	***112,086.31***

Balance Sheet - Comparative
As at December 31, 2025

	31 Dec 2025	31 Dec 2024
Fixed Assets		
Tangible Assets	0	464
Current Assets		
Cash At Bank And In Hand	103,935	111,632
Creditors		
Trading Creditors	-1,060	
Other Creditors	-10	-10
Net Assets	**102,865**	**112,086**
Funds & Reserves [Note 7]		
Restricted Funds	13,066	13,780
Unrestricted Designated Funds	518	638
Unrestricted General Funds	89,282	97,669
Funds Provided	**102,865**	**112,086**

Approvals

The Revd Craig Sinclair
Minister & Chair of Trustees

8 October 2026

Duncan Reeve
Trustee & Treasurer

8 October 2026

NOTES TO THE ACCOUNTS

for the period ended 31st December 2025

1 Principal accounting policies

The Charity has claimed the exemptions available in Section 1a of FRS102 not to prepare a cash flow since it is a small charity.

a) Basis of Preparation and Assessment of Going Concern

The Financial Statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. With items recognised at cost or transaction value unless otherwise stated in the relevant notes.

b) Public Benefit Entity

Christ Church Exmouth as a charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

c) Going Concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

d) Income Recognition Policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- Any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- There is sufficient certainty that receipt of the income is considered probable; and the amount can be measured reliably.

Income received in advance of a specific performance or provision of other specified service is deferred until the criteria for income recognition are met.

e) Fund Accounting

Funds held by the Charity are:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
- Designated funds - these are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects.
- Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

f) Resources expended and basis of allocation of costs

Expenditure is included when incurred and includes irrecoverable VAT. Expenditure on operational programmes is recognised in the period in which it is incurred. A designated fund is established for expenditure which has been committed to projects, but remains unspent at the year end.

g) Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

h) Creditors and Provisions

Creditors and Provisions are identified when the Charity has a present responsibility arising from a previous obligation that will result in the transfer of funds to a third party and the amount necessary to satisfy the obligation can be reliably measured or approximated. Provisions and Creditors are recognised at the settlement amount.

i) Costs of managing and administering the charity

These represent costs attributable to the management of the charity's assets, organisational administration and compliance with constitutional and statutory requirements

2 Legal Status of the Charity

Christ Church Exmouth is a registered Charitable Incorporated Organisation and is governed by its constitution as dated 6th March 2011.

3) SoFA Detail for Restricted Funds

Statement of Financial Activities for selected funds

Prepared for Christchurch Exmouth: 1/1/2025 to 31/12/2025

	Children's worker (R)	Music Director (R)	Nehemiah Fund (R)	Ukraine (R)	Total funds
Donations and Legacies			20.18		**20.18**
Total income and endowments			**20.18**		**20.18**
Charitable Activities			763.93		**763.93**
Total expenditure			**763.93**		**763.93**
Net income/(expenditure) before investment gains/(losses)			-743.75		**-743.75**
Net gains/(losses) on investments					
Net income/(expenditure)			-743.75		**-743.75**
Exceptional items					
Transfers between funds		30.00			
Gains(losses) on revaluation of fixed assets for charity's own use					
Other gains(losses)					
Net movement in funds		**30.00**	**-743.75**		**-713.75**
Total funds brought forward	*13,065.88*	*-30.00*	*743.75*		***13,779.63***
Total funds carried forward	**13,065.88**				**13,065.88**

4) SoFA Detail for Unrestricted Funds

Statement of Financial Activities for selected funds

Prepared for Christchurch Exmouth: 1/1/2025 to 31/12/2025

	Compassion Fund (U)	General Fund (U)	Shine Ministries (U)	Total funds
Donations and Legacies		91,225.29		**91,225.29**
Charitable Activities		2,175.00		**2,175.00**
Investments		13,470.24		**13,470.24**
Total income and endowments		**106,870.53**		**106,870.53**
Charitable Activities	120.00	115,227.98		**115,347.98**
Total expenditure	**120.00**	**115,227.98**		**115,347.98**
Net income/(expenditure) before investment gains/(losses)	-120.00	-8,357.45		**-8,477.45**
Net gains/(losses) on investments				
Net income/(expenditure)	-120.00	-8,357.45		**-8,477.45**
Exceptional items				
Transfers between funds		-30.00		
Gains(losses) on revaluation of fixed assets for charity's own use				
Other gains(losses)				
Net movement in funds	**-120.00**	**-8,387.45**		**-8,507.45**
Total funds brought forward	*637.50*	*97,068.71*	*600.47*	***98,306.68***
Total funds carried forward	**517.50**	**88,681.26**	**600.47**	**89,799.23**

5) Income Detail

	Unrestricted	Restricted	Total	*Prior Total**
Donations and Legacies				
. . Cash Collections				*16,578.63*
. . Donations	9,070.57		**9,070.57**	*1,391.54*
. . Gift Aid Claimed	12,117.06	20.18	**12,137.24**	*11,640.77*
. . Planned Giving - Gift Aided	45,980.20		**45,980.20**	*29,999.00*
. . Planned Giving - Non-Gift Aided	24,057.46		**24,057.46**	*17,567.63*
Charitable Activities				
. . Rent for Use of Charity Centre	2,175.00		**2,175.00**	*9,724.90*
Investments				
. . Interest Received	265.24		**265.24**	
. . Manse Rental Income	13,205.00		**13,205.00**	
. . Rent for Broadmead				*9,957.00*
Total income and endowments	**106,870.53**	**20.18**	**106,890.71**	***96,859.47***

6) Expenditure Detail

Charitable Activities				
. . Charity Management & Administration	5,091.15		**5,091.15**	*10,996.61*
. . Charity Running Costs	41,175.47		**41,175.47**	*17,134.36*
. . Christ Church Ministries	1,861.39		**1,861.39**	*3,293.65*
. . Clergy Expenses	15,319.07		**15,319.07**	*16,735.84*
. . Cost of Services	181.43		**181.43**	*10.44*
. . Employee Costs	30,863.92		**30,863.92**	*25,303.94*
. . Grants	20,855.55	763.93	**21,619.48**	*28,224.01*
. . Travel				*114.00*
Total expenditure	**115,347.98**	**763.93**	**116,111.91**	***101,812.85***

7) Balance of Funds

Restricted Funds	2025	2024
Children's worker	13,066	13,066
Music Director	0	-30
Nehemiah Fund	0	744
Ukraine	0	0
Unrestricted Designated Funds		
Compassion Fund	518	638
Unrestricted General Funds		
General Fund	88,681	97,074
Shine Ministries	600	600
Funds Provided	**102,865**	**112,091**