Registered number: 07506427

THE BISCUIT FACTORY FOUNDATION
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

A & P Service

The Biscuit Factory Foundation

Trustees Annual Report 2025

For the year ended 31 December 2025

Introduction

The trustees present their annual report for the period 1 January to 31 December 2025. During the year, the Foundation supported creative practitioners and cultural activity in the North East through grants, funding, workshops and the provision of space for performances and events. It also made donations to local charities and community causes.

Creative grants and workshops

The Foundation continued its regular grant scheme, providing financial support to artists, musicians and performers in the North East. Art classes and workshops were also held in the gallery, covering a range of creative practices and offering opportunities for participants to develop their skills and engage with the arts.

Newcastle Film Club

The Foundation donated towards Newcastle Film Club's budget and funded a filmmaking competition. The awards ceremony and screening were held in the Garden Room venue, providing a setting for filmmakers to share their work and celebrate their achievements.

Newcastle Fringe and Ouseburn Festival

The Foundation supported Newcastle Fringe by providing a venue for a range of performances, including comedy and theatre. It also provided funding support for Ouseburn Festival, contributing to the area's programme of cultural activity.

Community donations

The Foundation made donations to foodbanks in the city during the Christmas period and supported Ouseburn Farm, a local charity.

A donation was also made to More than Grandparents, which supports kinship families, including grandparents raising grandchildren who cannot live with their birth parents. Its work helps families facing financial pressures and the practical and emotional challenges of caring for children with complex needs.

Benefits and future plans

These activities supported opportunities to create, learn, perform and share work across the North East. Community donations also supported organisations assisting local people and families. The Foundation aims to build on this work and continue supporting creative practice and community participation in the region.

Trustees and approval

Trustees who served during 2025: [Confirm names before approval]

Approved by the Board of Trustees on: 8/9/26

Signed on behalf of the Board: _____

Name and position: _____

R. ZACK

The Biscuit Factory Foundation
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The Biscuit Factory Foundation
Company Information
For The Year Ended 31 December 2025

Directors	Mr Simeon Zack Mr Ramy Zack Mr Rev J Hall Mr Peter Hill Mr RT Hon N H Brown
Company Number	07506427
Registered Office	5 Segedunum Business Centre Station Road Wallsend Tyne And Wear NE28 6HQ
Accountants	A & P Service ACPA 7 Kingfisher Way Silverlink Wallsend NE28 9NX

The Biscuit Factory Foundation
Company No. 07506427
Directors' Report For The Year Ended 31 December 2025

The directors present their report and the financial statements for the year ended 31 December 2025.

Directors

The directors who held office during the year were as follows:

Mr Simeon Zack

Mr Ramy Zack

Mr Rev J Hall

Mr Peter Hill

Mr RT Hon N H Brown

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Mr Ramy Zack

Director
19/03/2026

The Biscuit Factory Foundation
Accountant's Report
For The Year Ended 31 December 2025

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 December 2025 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

19/03/2026

A & P Service
ACPA
7 Kingfisher Way
Silverlink
Wallsend
NE28 9NX

The Biscuit Factory Foundation
Profit and Loss Account
For The Year Ended 31 December 2025

	Notes	2025 £	2024 £
TURNOVER		214,907	255,055
GROSS PROFIT		214,907	255,055
Administrative expenses		(225,006)	(224,434)
OPERATING (LOSS)/PROFIT AND (LOSS)/PROFIT FOR THE FINANCIAL YEAR		(10,099)	30,621

The notes on page 6 form part of these financial statements.

The Biscuit Factory Foundation
Balance Sheet
As At 31 December 2025

	Notes	2025 £	2025 £	2024 £	2024 £
CURRENT ASSETS					
Debtors	4	2,699		42,297	
Cash at bank and in hand		106,377		77,586	
		109,076		119,883	
Creditors: Amounts Falling Due Within One Year	5	(17,856)		(18,564)	
NET CURRENT ASSETS (LIABILITIES)			91,220		101,319
TOTAL ASSETS LESS CURRENT LIABILITIES			91,220		101,319
NET ASSETS			91,220		101,319
CAPITAL AND RESERVES					
Called up share capital	6		5		5
Profit and Loss Account			91,215		101,314
SHAREHOLDERS' FUNDS			91,220		101,319

For the year ending 31 December 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Mr Ramy Zack

Director
19/03/2026

The notes on page 6 form part of these financial statements.

1. General Information

The Biscuit Factory Foundation is a private company, limited by shares, incorporated in England & Wales, registered number 07506427. The registered office is 5 Segedunum Business Centre, Station Road, Wallsend, Tyne And Wear, NE28 6HQ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 5 (2024: 5)

4. Debtors

	2025	2024
	£	£
Due within one year		
Prepayments and accrued income	2,699	2,297
Other debtors	-	40,000
	2,699	42,297

5. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	974	834
Accruals and deferred income	16,882	17,730
	17,856	18,564

6. Share Capital

	2025	2024
	£	£
Allotted, Called up and fully paid	5	5

The Biscuit Factory Foundation
Trading Profit and Loss Account
For The Year Ended 31 December 2025

	2025		2024	
	£	£	£	£
TURNOVER				
Sales		214,907		255,055
GROSS PROFIT		214,907		255,055
Administrative Expenses				
Rent	193,416		193,550	
Rates	10,398		9,228	
Repairs, renewals and maintenance	-		273	
Accountancy fees	1,000		780	
Professional fees	90		191	
Bank charges	102		102	
Charitable donations	20,000		20,310	
		(225,006)		(224,434)
OPERATING (LOSS)/PROFIT AND (LOSS)/PROFIT FOR THE FINANCIAL YEAR		(10,099)		30,621