PARR STREET EVANGELICAL CHURCH

Registered Charity No. 1141454

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JANUARY 2026

Stables Thompson & Briscoe
Chartered Accountants
First Floor West Wing
Bridge Mills
Stramongate
Kendal LA9 4UB

PARR STREET EVANGELICAL CHURCH

YEAR ENDED 31ST JANUARY 2026

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PARR STREET EVANGELICAL CHURCH

YEAR ENDED 31ST JANUARY 2026

CHARITY INFORMATION

Charity trustees/elders	Mr J E Addison Mr P G Baxendale Mr J M Capstick Mr A Donskyy Mr P R Drane (from 29/03/26) Mr S J Hogarth (from 14/09/25) Mr O G Jackson Mr G J Stoll Dr J P Wilson (from 05/10/25) Mr J M Higson (resigned 23/03/25)
Registered Number	1141454
Registered Office	Parr Street Evangelical Church Parr Street Kendal LA9 7DH
Independent Examiner	Miss H M Holmes BSc FCA Stables Thompson & Briscoe Chartered Accountants First Floor West Wing Bridge Mills Stramongate Kendal LA9 4UB
Type of governing document	Constitution adopted 24 March 2011

PARR STREET EVANGELICAL CHURCH

YEAR ENDED 31ST JANUARY 2026

TRUSTEES' ANNUAL REPORT

The Trustees present their report with the financial statement of the Charity for the year ended 31st January 2026.

Charity information

The Church became a registered charity on 14th April 2011.

Objectives and Activities

Objectives and Aims

Parr Street Evangelical Church exists to advance the Christian faith in accordance with the statement of beliefs in such ways and in Kendal and such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

Activities

The main activities in relation to these objectives are the regular meetings of the Church. These include the main gatherings of the Church on Sundays. Alongside these, the Church runs regular mid-week groups and separate events for seniors, children and young people, parents and toddlers, internationals and men and women. In addition, the Church holds monthly services in two local care homes and puts on various outreach events and courses throughout the year.

Public Benefit

The Trustees have had due regard to guidance published by the Charities Commission on public benefit. Our activities are publicised on our website and regularly within the local community.

Volunteers

The Church benefits from many voluntary hours and unclaimed out of pocket expenses, contributed by a large number of people. It would be impossible to place a value on these gifts in kind, for which the Trustees are very grateful.

Achievement and Performance

Charitable Activities

During the course of the year the Church has run its full range of activities and each has been an encouragement. The weekly Sunday gatherings have been well attended both by church members and by those exploring the Christian faith, with numbers at our Sunday meetings continuing to grow. The planned new congregation at Shap (Fell Church) was planted in November and the proposed provision of extra office and meeting space through the refurbishment of the church cottage was nearing completion at the end of January. People of all ages have been helped to grow in their knowledge and practice of the Christian faith through all our different events and activities.

PARR STREET EVANGELICAL CHURCH

YEAR ENDED 31ST JANUARY 2026

TRUSTEES' ANNUAL REPORT

Staff
Throughout the year, the Charity employed five full-time and one part-time staff to meet our objectives.

Financial Review
The Church income was £174,358 more than expenses (2025 - £8,879 more than expenses), increasing reserves by £174,358 (2024 - increasing reserves by £8,879).

Principal funding sources
The Charity's principal source of funds is the congregation and membership of Parr Street Evangelical Church, including the underlying income tax rebate. Funds are also received from individuals external to the Charity's congregation and membership and this last year we benefitted significantly from the receipt of a generous legacy from a former church member.

Reserves Policy
The unrestricted reserves of the charity at 31 January 2026 amounted to £232,397 (2025 - £72,837) of which £50,000 had been designated by the Trustees leaving £182,397 (2025 - £57,837) as free reserves. The Trustees aim to have sufficient in reserves to cover regular operating costs and to be able to improve the properties as required in the future. The present level of reserves is adequate.

Future Plans
The Church will continue with its vision of advancing the Christian faith in Kendal and beyond. In doing so. It will seek to equip its members for a life-time of service, including caring, supporting, teaching and encouraging its members and those from the wider community who attend the Church's activities. To further this vision the Church plans to employ a Ministry Trainee for a year from September onwards and improve meeting facilities with the instalment of new windows in our main building.

Structure, governance and management

Governing document
The Charity is controlled by its governing document (constitution) and the Church Guidelines which accompany it.

Recruitment and appointment of new Trustees
New Trustees are appointed by existing Trustees. The needs of the Charity are considered before appointing New Trustees. The Trustees meet regularly to review management, financial and operational risk matters.

PARR STREET EVANGELICAL CHURCH

YEAR ENDED 31ST JANUARY 2026

TRUSTEES' ANNUAL REPORT

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008 and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 13.10.26...and signed on their behalf by:

P G Baxendale

Paul Baxendale
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PARR STREET EVANGELICAL CHURCH

I report on the financial statements of Parr Street Evangelical Church for the year ended 31st January 2026, which are set out on pages 7 to 16.

Responsibilities and basis of report
As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement
Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Helen Holmes B.Sc. FCA
ICAEW
Chartered Accountant
Stables Thompson & Briscoe
First Floor West Wing
Bridge Mills
Stramongate
Kendal LA9 4UB

Date: 14 October 2026

PARR STREET EVANGELICAL CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST JANUARY 2026

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2026 £	Total 2025 £
Income					
- Tithes and offerings	2	200,268	39,990	240,258	246,162
- Gift aid tax repayable		30,479	1,536	32,015	32,201
- Legacies	3	208,827		208,827	-
- Cottage rent & other	4	-	2,178	2,178	3,875
- Bank interest and investment income	5	1,245		1,245	673
Total Income		440,819	43,704	484,523	282,911
Expenditure					
Charitable activities:					
- General Church Expenses	6	223,276	26,534	249,810	246,860
- Missionary and Special Collections	7	25,116	-	25,116	24,536
- Cottage expenses		32,868	2,371	35,239	2,636
Total Expenses		281,260	28,905	310,165	274,032
Net incoming resources before transfers		159,559	14,799	174,358	8,879
Transfer between Funds		(35,000)	35,000	-	-
Net movement in funds		124,559	49,799	174,358	8,879
Reconciliation of funds					
Total funds brought forward	12	56,955	1,895	74,732	65,853
Total funds carried forward	12	181,514	51,694	249,090	74,732

The notes on the following pages form part of these accounts

PARR STREET EVANGELICAL CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST JANUARY 2026

Comparatives for last year	Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Income					
- Tithes and offerings	2	200,229	45,933	246,162	184,026
- Gift aid tax repayable		32,201	-	32,201	26,406
- Legacies	3	-	-	-	10,000
- Cottage rent & other	4	3,875		3,875	8,238
- Bank interest and investment income	5	673	-	673	404
Total Income		236,978	45,933	282,911	229,074
Expenditure					
Charitable activities:					
- General Church Expenses	6	193,924	52,936	246,860	214,638
- Missionary and Special Collections	7	24,536	-	24,536	36,026
- Cottage expenses		2,636	-	2,636	1,087
Total Expenses		221,096	52,936	274,032	251,751
Net incoming resources before transfers		15,882	(7,003)	8,879	(22,677)
Transfer between Funds		-	-	-	-
Net movement in funds		15,882	(7,003)	8,879	(22,677)
Reconciliation of funds					
Total funds brought forward	12	56,955	8,898	65,853	88,530
Total funds carried forward	12	72,837	1,895	74,732	65,853

The notes on the following pages form part of these accounts

PARR STREET EVANGELICAL CHURCH
BALANCE SHEET
AS AT 31ST JANUARY 2026

	Notes	2026 £	2026 £	2025 £	2025 £
Fixed assets					
Tangible assets	9		-		-
Current assets					
Debtors	10	26,819		28,487	
Cash at bank and in hand		228,524		51,740	
		255,343		80,227	
Creditors: amounts due within one year	11	(6,253)		(5,495)	
Net current assets			249,090		74,732
Net assets			249,090		74,732
Funds of the charity					
Unrestricted income funds			182,397		57,837
Designated funds	13		50,000		15,000
Total unrestricted funds			232,397		72,837
Restricted funds	14		16,693		1,895
Total funds	12		249,090		74,732

Approved by the Elders on 13th October 2026 and signed on their behalf by:

Brian Watts (Finance Team Leader)

Paul Baxendale (Elder) P G Baxendale

The notes on the following pages form part of these accounts

PARR STREET EVANGELICAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2026

1. Accounting Policies

a. The Financial Statements were previously prepared on a Receipts and Payments basis in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities".

The charity's income is now over £250,000 so it has adopted accruals accounting and has prepared these accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (FRS102) issued in October 2019.

The comparatives have been restated to take into account this change in accounting policy. As a result debtors and prepayments of £26,819 (2025 - £28,487) and creditors of £5,237 (2025 - £5,495) have been brought into these accounts which have decreased income by £1,216 (2025 - increased by £7,760) and increased expenses by £194 (2025 - £522).

The charity has taken advantage of the exemption to prepare a cashflow statement as a small entity.

The charity is an unincorporated charity registered in England that meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The accounts are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The charity's registered office is Parr Street, Kendal LA9 7DH which is also where it operates from.

b. Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

c. Incoming Resources

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income can be measured reliably. For most voluntary income this means it is recorded on a cash basis. The following specific policies are applied to particular categories of income:

- Donated services and facilities are not reflected in these accounts and nor is the value of services provided by volunteers.

- Gift aid is allocated as far as possible back to the nature of the donation that gave rise to it, so that any amounts relating to specific appeals, etc, are passed on to those appeals.

d. Resources Expended

All expenditure is recognised once the charity has a legal or constructive obligation to pay that expenditure, it is probable that settlement is required and the amount can be measured reliably.

- Charitable expenditure comprises those costs incurred by the church in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the church and include the accountancy fees and costs linked to the strategic management of the church.

- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the incoming resource. Costs include the related VAT as the church is not VAT registered.

- As a registered charity the church is exempt from taxation in respect of income or capital gains to the extent that such income or gains are applied exclusively to charitable purposes. As such taxation is not provided in these accounts except in relation to payroll.

e. Debtors

Debtors are recorded at historical cost less a provision for impairment if it is likely that the full amount would not be recoverable.

f. Cash at bank and in hand

Cash and cash equivalents comprise cash on hand and call deposits and have an insignificant risk of change in value.

g. Creditors

Creditors are recorded at historical cost and classified as current liabilities unless the charity has an unconditional right to defer payment for at least twelve months after the reporting date.

h. Funds

The church's funds are divided into legally distinct categories which are defined as follows:

i) General Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the church and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

ii) Restricted Funds

Restricted funds are funds subject to specific trusts or conditions which are declared or made by the donor, or with the authority of the donor (e.g. an appeal).

Expenditure which meets these criteria is identified to the fund, together with a fair allocation of support costs.

2. Tithes and offerings

	Unrestricted Funds £	Restricted Funds £	2026 Total £	2025 Total £
Church general expenses collections	170,987	5,990	176,977	180,570
Gifts	2,598	30,000	32,598	36,950
Contributions - Events	612	-	612	393
Contributions - Toddlers	977	-	977	969
Contributions - Oasis	380	-	380	370
Donations - Service Gifts	-	-	-	1,750
Donations - For the Poor	-	-	-	400
Donations - Building Project	-	3,000	3,000	15,533
Donations - Hope Church Ambleside	20,346	-	20,346	8,478
Donations - Ladies night	368	-	368	
Donations - Other	4,000	1,000	5,000	395
Sales	-	-	-	354
	200,268	39,990	240,258	246,162
Comparatives 2025	*200,229*	*45,933*	246,162	*184,026*

3. Legacies

	Unrestricted Funds £	Restricted Funds £	2026 Total £	2025 Total £
Legacies	208,827	-	208,827	-
	208,827	-	208,827	-

4. Cottage rent & other

	Unrestricted Funds £	Restricted Funds £	2026 Total £	2025 Total £
Cottage rent	-	-	-	3,500
Hall use and lettings	-	-	-	375
Colin Buchanan concert	-	2,178	2,178	-
	-	2,178	2,178	3,875

5. Bank interest

	Unrestricted Funds £	Restricted Funds £	2026 Total £	2025 Total £
Bank interest	1,245	-	1,245	673
	1,245	-	1,245	673

6. General Church Expenses	Unrestricted Funds	Restricted Funds	2026 Total	2025 Total
	£	£	£	£
Paid workers	182,800	17,645	200,445	197,287
Ministry Gifts & Travel	730	-	730	658
Other travel, Gifts & Assistance	455	-	455	2,668
Insurance, Utilities & Phone	8,353	-	8,353	9,675
Building, Repairs, Servicing & Furnishing	1,281	629	1,910	17,485
Cleaning and hygiene expenses	836	-	836	1,023
Office & Sundry Supplies	613	610	1,223	20
Catering and Refreshments	1,572	-	1,572	1,017
Communion	-	123	123	361
Evangelistic Resources, Publicity & Print	56	2,400	2,456	172
Course fees	595	-	595	-
FIEC	6,759	-	6,759	5,832
Professional fees	13,316	1,569	14,885	2,904
Safeguarding	862	-	862	1,187
Bank Charges	222	-	222	246
Office equipment	252	-	252	477
Copyright Licence & Music Equipment	418	-	418	644
IT Equipment	726	1,381	2,107	848
Kitchen Equipment	187	-	187	29
Event Costs	1,195	2,177	3,372	1,216
Youth Work and Junior Church	1,846	-	1,846	1,575
Oasis	-	-	-	991
Toddlers Group	202	-	202	545
	223,276	26,534	249,810	246,860
Comparatives 2025	*193,924*	*52,936*	246,860	*214,638*

Governance costs (included above)	Unrestricted Funds	Restricted Funds	2026 Total	2025 Total
	£	£	£	£
Legal fees	11,544	1,569	13,113	1,980
Independent Examiners fee	1,772	-	1,772	924
	13,316	1,569	14,885	2,904

7. Giving

	Unrestricted Funds £	Restricted Funds £	2026 Total £	2025 Total £
AIM International - C & S Power	5,000	-	5,000	5,000
ECM - Romanian Work - G & J Stoll	-	-	-	9,800
Manna House	-	-	-	50
NISCU South Lakeland	2,000	-	2,000	1,500
UFM - T&M Zam Suan	12,000	-	12,000	7,000
North West Gospel Partnership	1,000	-	1,000	1,000
Operation Mobilisation	3,600	-	3,600	1
Unite Camp	500	-	500	135
London Hearts (Defibrillator)	966	-	966	-
St Thomas for Baptism Pool	50	-	50	50
	25,116	-	25,116	24,536

8. Staff costs

	2026 £	2025 £
Staff Emoluments	184,437	174,655
Employers National Insurance Contributions	12,019	12,303
Employers Pension Contributions	9,222	8,733
	205,678	195,691

No employee received emoluments totalling £60,000 p.a. or more during the year.
The average number of employees, calculated on a full-time equivalent basis was:

	2026	2025
Full Time Elder, two Associate Pastors, Assistant Pastor, Youth Worker and Seniors' and Women's Worker	6	6

Staff emoluments include the remuneration of three trustees who are paid according to their roles in the church:

P Baxendale's salary was £45,077 (2025 - £44,338) with pension contributions of £2,254 (2025 - £2,217).
J Higson's salary was £9,435 (2025 - £37,738) with pension contributions of £472 (2025 - £1,887).
G Stoll's salary was £32,820 (2025 - £13,142) with pension contributions of £1,641 (2025 - £657).
S Hogarth salary was £14,422 (2025 - £nil) with pension contribution of £721 (2025-£nil)

P Baxendale also received £nil reimbursed expenses in the year (2025 - £235).
G Stoll also received £506 reimbursed expenses in the year (2025 - £nil)
S Hogarth also received £285 reimbursed expenses in the year (2025 - £nil)
J Higson also received £100 reimbursed expenses in the year (2025 - £883).

No trustee received any remuneration or had any expenses reimbursed in respect of their positions as trustees.

Total trustee and key management remuneration in the year was £91,699 (2025 - £99,979).

9. Assets used for Church purposes

The Trustees of the church and cottage buildings are Edwin Addison (who is also one of the charity trustees), Den Shears, Hazel Green and Sheila Smith, who hold them on trust for purposes connected with Parr Street Evangelical Church. For insurance purposes the church buildings and contents are insured by the church for £2.275m and £136,000 respectively. The church buildings have been given a market value of £220,000 by surveyors.

10. Debtors

	2026 £	2025 £
Gift aid receivable	25,604	26,820
Prepayments	1,215	1,667
	26,819	28,487

11. Creditors: amounts due within one year

	2026 £	2025 £
Due to HMRC	5,237	4,571
Accruals	1,016	924
	6,253	5,495

12. Funds

	General Fund £	Designated Funds £	Restricted Funds £	Total Funds £
At 1st February 2025	57,837	15,000	1,895	74,732
Net movement in funds	159,560	-	14,798	174,358
Transfers	(35,000)	35,000	-	-
At 31st January 2026	182,397	50,000	16,693	249,090

13. Designated Funds

	Balance B/fwd £	Receivable in year £	Expenditure in year £	Transferred in year £	Balance C/fwd £
Contingency Fund	15,000	-		35,000	50,000
	15,000	-	-	35,000	50,000

14. Restricted Funds

	Balance B/fwd £	Receivable in year £	Expenditure in year £	Transferred in year £	Balance C/fwd £
For the Poor	-			-	-
Building Fund	33	4,536	4,569	-	-
Colin Buchanan Concert	-	2,177	2,177	-	-
Fell Church Shap		6,990	4,514		2,476
Investing for Life	1,862	30,000	17,645	-	14,217
	1,895	43,703	28,905	-	16,693

15. Net assets by fund

	General Fund £	Designated Funds £	Restricted Funds £	Total Funds £
Current year:				
Fixed assets	-	-	-	-
Current assets	188,650	50,000	16,693	255,343
Current liabilities	(6,253)	-	-	(6,253)
At 31st January 2025	182,397	50,000	16,693	249,090

	General Fund £	Designated Funds £	Restricted Funds £	Total Funds £
Prior year:				
Fixed assets	-	-	-	-
Current assets	28,332	50,000	1,895	80,227
Current liabilities	(5,495)	-	-	(5,495)
At 31st January 2024	22,837	50,000	1,895	74,732

16. Related party transactions

Total amount of donations received from trustees and their families in the year was £40,000 (2025 - £20,040) of which £nil (2025 - £700) went to the restricted building fund.

Paul Baxendale was also a trustee of the North West Gospel Partnership when a gift of £1000 was made to that party. However, he absented himself from the deliberations of the Parr Street Church trustees when it was decided to make the gift.