Registered number: 07530478
Charity number: 1141424

THE REDEEMED CHRISTIAN CHURCH OF GOD- STILLWATERS COLCHESTER

(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

THE REDEEMED CHRISTIAN CHURCH OF GOD- STILLWATERS COLCHESTER
(A company limited by guarantee)

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THE REDEEMED CHRISTIAN CHURCH OF GOD- STILLWATERS COLCHESTER

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees	Dr Oludare Adetokunbo Demuren, Chair Dr Adeniyi Faboya (resigned 1 June 2026) Dr Abiodun Olayinka Obisesan Mr Akintayo Akinsooto Ojo
Company registered number	07530478
Charity registered number	1141424
Registered office	Heath House Business Park Grange way Colchester CO2 8GU
Charity administrator	Mrs Olasunkanmi Oladipo
Chief executive officer	Pastor Abiodun Obisesan
Accountants	AdeKay & Co Limited Chartered Certified Accountants 6 Medcalf Road Enfield EN3 6HL
Bankers	HSBC 26 High Street Colchester CO1 1DQ Barclays Bank Plc 9 High Street Colchester Essex CO1 1DA

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report together with the financial statements of the The Redeemed Christian Church of God - Stillwaters Colchester for the year ended 31 December 2025. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The Charity is constituted as a company limited by guarantee, and is therefore governed by a Memorandum and Articles of Association.

The principal object of the Redeemed Christian Church of God is the advancement of the Christian faith worldwide and relief of poverty.

Our primary objective is to seek the advancement of Christian religion in accordance with preaching of the faith of the early Apostles and wherever possible, educate people using the word of God as our guide. We aim to establish and manage schools, Bible schools, vocational Bible schools, correspondence courses, and to teach religious knowledge in schools, institutions and the wider community.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The charity has adopted the following strategies for achieving the above objectives:
- organisation of conferences and events with proven speakers and ministers of the faith to inspire and guide members; and
- financial and administrative support for other charities and Christian events with like purposes.

c. Activities undertaken to achieve objectives

The charity seeks to achieve its objectives by:
- Various missionary activities.
- Community Outreach Events.
- Provision of welfare support to members; and
- Conferences & Events.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Objectives and activities (continued)

d. Public Benefit Statement

The Board of Trustees confirm that they have met their duties in strict compliance with the provisions of section 4 and 17 of the Charities Act 2011, and have had due regards to the Charity Commission's general guidance on public benefit. Particular consideration has been given to the Charity Commission's supplementary public guidance provisions on the advancement of religion for the public benefit

e. Volunteers

The Church is grateful for the unstinting efforts of its volunteers who are involved in service provision. It is estimated that over 7,500 volunteer hours were provided during the year. If this is conservatively valued at £8.50 per hour, the volunteer efforts amount to over £63,750.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Achievements and performance

a. Review of activities

During the year under review, the Church was of benefit to its congregation and its local community both spiritually and to a limited extent, financially. The church continues to run its Sunday and midweek services for the benefit of local community members.

In line with our Community Social Responsibility, we have continued to:
Support Community Poverty – Food Bank donations month on month.
Let's Go A Fishing Outreach – April and December 2025
Support the elderly by visits in their homes.
Support fellow Christians such as Jesus Reigns Ministry by allowing them to use our facilities
Pentecost Celebration with other churches in Colchester May 2025
Children's Day Celebrations – May 2025
Support Samaritan's Christmas Child Appeal
Church BBQ – August 2025
Uniform Initiative – Gave out free uniforms – August 2025
Evangelism Training September 2025
Free Family Fun Festival September 2025
Children's Light Party October 2025
Youth Day Celebrations – November 2025
Workers Appreciation November 2025
Christmas meal for the less privileged December 2025
Sang and prayed @ the annual Christmas fair in Colchester Town Centre December 2025
Christmas Celebrations December 2025

Regular Weekly & Monthly Activities:
Weekly Midweek prayers
Weekly House Fellowship
Weekly Bible studies
Weekly Evangelism
Monthly Communion Services
Monthly Night Vigil
Monthly Youth Activities
Women's Early Morning Prayers
Men's Early Morning Prayers
Women's Monthly Night Vigil
Men's Monthly Night Vigil
Bi-monthly Marriage Seminars – 3 Fold Cord
Breakfast meeting/seminars

Conferences:
Prayer Conference January 2025
Couple Conference February 2025
Daughters of Zion conference May 2025
Province 2 Region 3 Women's Retreat June 2025
Financial Summit July 2025
Collaboration with other churches - Men's Health Conference July 2025

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Board of Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charitable company should be 3 months of average annual expenditure. At this level, the Board of Trustees holds the view that they would be able to continue the current activities of the charitable company in the event of a significant drop in funding.

The Board of Trustees are in the process of considering a review of the reserve policy to be in the light of the wider strategic future plans. This is to ensure that the level of the reserve we hold are not only appropriate to our current position and annual expenditure, but also taking into full cognisance what our future strategic plans are.

c. Material investments policy

The Board have decided that at present, funds should continue to be retained in Banks and Building Societies. Any change in such banking arrangements should be agreed by the Board. As far as possible, funds will be retained in interest bearing accounts.

d. Principal funding

This is provided mainly through voluntary tithes and offerings by the church members and through gift aid scheme. Pledges are also taken for specific projects.

Structure, governance and management

a. Constitution

The Redeemed Christian Church of God- Stillwaters Colchester is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Organisational structure and decision-making policies

The church is organised so that the trustees meet regularly to manage its affairs. There is a part time administrator, who manages the day to day administration of the church.

Structure, governance and management (continued)

d. Policies adopted for the induction and training of Trustees

Most trustees are already familiar with the activities of the charitable organisation as they are drawn from members who have the skill set to offer and empathy with our core values. Newly elected trustees are encouraged to attend a series of training sessions led by the Chair.
The courses attended equip the trustees with skills to carry out their duties as trustees. The training enables them to understand:

- Their obligation as trustees.
- The importance of the main documents which set out the operational framework for the charity including the Memorandum and Articles of association.
- The control of resources and current financial position using the management accounts.
- Their responsibility for the statutory accounts.
- How to translate future plans and objectives into budgets and plans.
- Use of budgetary control.

During induction, they meet other trustees. As part of the induction training, they are encouraged to attend appropriate external events where these will facilitate the undertaking of their role.
An induction pack is provided for new Directors/Trustees.

e. Related party relationships

The RCCG Stillwaters Colchester is member of the Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an 'Agreement for Common Purposes'.

The parish supports visiting ministers of the gospel from within and outside the UK. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Live and other RCCG Programmes. The parish also gives occasional grant to congregational members who are in need.

f. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

The Church intends to continue with its activities for the foreseeable future and enlarge its operations as the resources allow and according to leading of the Holy Spirit.

The charity continues to expand its influence in and support for the community programmes and events. The charity plans to roll over the activities held for charitable purposes in 2024 to 2025 and adopt new projects.

Board Members' liability

The Board Members of the Charity guarantee to contribute an amount not exceeding £1 to the assets of the Charity in the event of winding up.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Dr Abiodun Olayinka Obisesan
Trustee
Date: 29 September 2026

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

Independent examiner's report to the Trustees of The Redeemed Christian Church of God- Stillwaters Colchester ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2025.

Responsibilities and basis of report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Certified Chartered Accountants (ACCA), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: Dated: 30 September 2026

Adegboyega Adesigbin FCCA ACCA

AdeKay & Co Limited
Chartered Certified Accountants

THE REDEEMED CHRISTIAN CHURCH OF GOD- STILLWATERS COLCHESTER
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Income from:					
Donations and legacies	3	**449,286**	**10,395**	**459,681**	*349,968*
Investments	4	**12,588**	**-**	**12,588**	*10,571*
Total income		**461,874**	**10,395**	**472,269**	*360,539*
Expenditure on:					
Charitable activities	6	**416,157**	**17,918**	**434,075**	*419,017*
Total expenditure		**416,157**	**17,918**	**434,075**	*419,017*
Net movement in funds		**45,717**	**(7,523)**	**38,194**	*(58,478)*
Reconciliation of funds:					
Total funds brought forward		**621,486**	**170,918**	**792,404**	*850,882*
Net movement in funds		**45,717**	**(7,523)**	**38,194**	*(58,478)*
Total funds carried forward		**667,203**	**163,395**	**830,598**	*792,404*

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 13 to 31 form part of these financial statements.

THE REDEEMED CHRISTIAN CHURCH OF GOD- STILLWATERS COLCHESTER

(A company limited by guarantee)
REGISTERED NUMBER: 07530478

BALANCE SHEET
AS AT 31 DECEMBER 2025

		2025		*2024*
		£		£
Fixed assets				
Tangible assets		**1,097,059**		*1,144,696*
		1,097,059		*1,144,696*
Current assets				
Debtors	**723**		*722*	
Cash at bank and in hand	**139,370**		*101,437*	
	140,093		*102,159*	
Current liabilities				
Creditors: amounts falling due within one year	**(76,884)**		*(67,312)*	
Net current assets		**63,209**		*34,847*
Total assets less current liabilities		**1,160,268**		*1,179,543*
Creditors: amounts falling due after more than one year		**(329,671)**		*(387,139)*
Net assets excluding pension asset		**830,597**		*792,404*
Total net assets		**830,597**		*792,404*
Charity funds				
Restricted funds		**163,395**		*170,918*
Unrestricted funds		**667,202**		*621,486*
Total funds		**830,597**		*792,404*

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2025

The financial statements were approved and authorised for issue by the Trustees on 29 September 2026 and signed on their behalf by:

Dr Abiodun Olayinka Obisesan
Trustee

Mr Akintayo Akinsooto Ojo
Trustee

The notes on pages 13 to 31 form part of these financial statements.

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 £	*2024* *£*
Cash flows from operating activities		
Net cash used in operating activities	**60,312**	*(24,546)*
Cash flows from investing activities		
Interests and rents from investments	**(12,588)**	*(10,571)*
Purchase of tangible fixed assets	**(9,791)**	*(10,963)*
Net cash used in investing activities	**(22,379)**	**(21,534)**
Cash flows from financing activities		
Net cash provided by financing activities	**-**	**-**
Change in cash and cash equivalents in the year	**37,933**	**(46,080)**
Cash and cash equivalents at the beginning of the year	**101,437**	*147,517*
Cash and cash equivalents at the end of the year	**139,370**	*101,437*

The notes on pages 13 to 31 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. General information

Redeemed Christian Church of God - Stillwaters Colchester is a company limited by guarantee incorporated and registered with the Charity Commission in England & Wales. The registered address is Heath House, Heath Business Park, Grange Way, Colchester, C02 8GU.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Redeemed Christian Church of God- Stillwaters Colchester meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Board consider that there are no material uncertainties about the charitable company ability to continue as a going concern. The trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future and do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use.

2. Accounting policies (continued)

2.4 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Freehold property	-	2%	straight line
Plant and machinery	-	25%	straight line
Motor vehicles	-	25%	reducing balance
Office equipment	-	25%	straight line
Computer equipment	-	33%	straight line

2. Accounting policies (continued)

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Finance leases and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Charity. Obligations under such agreements are included in creditors, net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the statement of financial activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2.12 Operating leases

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the lease term.

2. Accounting policies (continued)

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Donations			
Tithes	149,135	-	**149,135**
Collection at all services	226,894	-	**226,894**
Gift Aid	59,845	-	**59,845**
Similar incoming resources			
Bookstall income	1,462	-	**1,462**
Province Funds	-	10,395	**10,395**
Confereence registration & offering	650	-	**650**
Subtotal detailed disclosure	437,986	10,395	**448,381**
Donations	11,300	-	**11,300**
Subtotal	11,300	-	**11,300**
	449,286	10,395	**459,681**

3. Income from donations and legacies (continued)

	Unrestricted funds 2024 £	*Restricted funds 2024* £	*Total funds 2024* £
Donations			
Tithes	*123,654*	-	*123,654*
Collectionat all services	*164,104*	-	*164,104*
Gift Aid	*43,745*	-	*43,745*
Similar incoming resources			
Bookstall income	*853*	-	*853*
Other income	-	-	-
Province Funds	-	*10,595*	*10,595*
Conference registration & offering	*4,387*	-	*4,387*
Subtotal detailed disclosure	*336,743*	*10,595*	*347,338*
Donations	*2,630*	-	*2,630*
Subtotal	*2,630*	-	*2,630*
	339,373	*10,595*	*349,968*

4. Investment income

	Unrestricted funds 2025 £	**Total funds 2025** £
Investment income - rental income	12,441	**12,441**
Investment income - interest receivable	147	**147**
	12,588	**12,588**

4. Investment income (continued)

	Unrestricted funds 2024 £	*Total funds 2024 £*
Investment income - rental income	*10,312*	*10,312*
Investment income - interest receivable	*259*	*259*
	10,571	*10,571*

5. Analysis of grants

	Grants to Institutions 2025 £	**Total funds 2025 £**
Grants- Missionary	63,006	**63,006**

	Grants to Institutions 2024 £	*Total funds 2024 £*
Grants- Missionary	*57,477*	*57,477*

The Charity has made the following material grants to institutions during the year:

5. Analysis of grants (continued)

Name of institution	2025 £	*2024 £*
RCCG World Evangelism	**48,061**	*41,392*
RCCG Central Office	**1,200**	*2,300*
RCCG Camp Ground	**8,000**	*-*
RCCG Province	**2,745**	*5,185*
RCCG The Place of Restoration	**500**	*-*
RCCG African Mission	**-**	*1,100*
God's Vinetard Church	**-**	*2,000*
RCCG Power of Jehovah	**-**	*2,000*
RCCG Fountain of Life	**1,000**	*1,000*
The Kingfisher International CSR Philippines	**-**	*600*
The Redeemed Church Building	**-**	*500*
RCCG City of Joy	**-**	*500*
Mrs Olapeju Okoli Foundation	**-**	*500*
RCCG Festival of Hymns	**-**	*200*
Phillip A Phillips	**-**	*200*
ICAN UK Benevolent	**500**	*-*
RCCG THe Chapel	**1,000**	*-*
	63,006	*57,477*
	63,006	*57,477*

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Support costs	310,334	17,918	**328,252**
Direct costs	105,823	-	**105,823**
	416,157	17,918	**434,075**

6. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	Unrestricted funds 2024 £	*Restricted funds 2024 £*	*Total 2024 £*
Support costs	*304,266*	*21,697*	*325,963*
Direct costs	*93,054*	*-*	*93,054*
	397,320	*21,697*	*419,017*

Summary by expenditure type

	Staff costs 2025 £	**Depreciation 2025 £**	**Other costs 2025 £**	**Total 2025 £**
Support costs	82,899	57,428	187,925	**328,252**
Direct costs	-	-	105,823	**105,823**
	82,899	57,428	293,748	**434,075**

	Staff costs 2024 £	*Depreciation 2024 £*	*Other costs 2024 £*	*Total 2024 £*
Support costs	*73,433*	*50,856*	*201,674*	*325,963*
Direct costs	*-*	*-*	*93,054*	*93,054*
	73,433	*50,856*	*294,728*	*419,017*

7. Analysis of expenditure by activities

	Advancement of christian faith 2025 £	Grant funding of activities 2025 £	Support costs 2025 £	Total funds 2025 £
Support costs	-	-	328,252	**328,252**
Direct costs	42,817	63,006	-	**105,823**
	42,817	63,006	328,252	**434,075**

	Advancement of christian faith 2024 £	*Grant funding of activities 2024 £*	*Support costs 2024 £*	*Total funds 2024 £*
Direct costs	-	-	*325,963*	*325,963*
Support costs	*35,577*	*57,477*	-	*93,054*
	35,577	*57,477*	*325,963*	*419,017*

Analysis of direct costs

	Advancement of christian faith 2025 £	Total funds 2025 £
Visiting Ministers expenses	8,100	**8,100**
Rates	10,959	**10,959**
Evangelism & special events	150	**150**
Ministry expenses	23,608	**23,608**
	42,817	**42,817**

7. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	Advancement of christian faith 2024 £	*Total funds 2024* £
Visiting Ministers expenses	*14,720*	*14,720*
Rates	*9,780*	*9,780*
Evangelism & special events	*991*	*991*
Ministry expenses	*10,086*	*10,086*
	35,577	*35,577*

Analysis of support costs

7. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	Total funds 2025 £	*Total funds 2024 £*
Staff costs	**82,899**	*73,433*
Depreciation	**57,428**	*50,856*
Music and euipment	**2,535**	*991*
Gas and electricity	**9,739**	*9,981*
Insurance	**5,244**	*4,892*
Cleaning	**6,121**	*5,296*
Loan interest	**13,030**	*15,610*
Welfare	**30,551**	*41,668*
Payroll service fees	**395**	*410*
Printing, postages and stationery	**4,139**	*6,274*
Bank charges	**693**	*636*
Conference and Meetings	**2,128**	*8,770*
Motor expenses	**4,612**	*5,544*
Travel	**12,129**	*13,718*
Sundry administrative expenses	**523**	*-*
Mortgage interest	**17,918**	*21,697*
Training	**916**	*3,563*
Admin services & costs	**18,750**	*26,518*
Dues and subscriptions	**503**	*95*
Advertising and promotion	**1,780**	*1,643*
Volunteer costs	**9,307**	*7,986*
Bookkeeping and accounting services	**6,050**	*5,850*
Computer and IT support	**3,047**	*2,617*
Legal fees	**-**	*2,640*
Health and safety	**-**	*1,316*
Repairs,renewals and maintenance	**22,165**	*11,596*
Community Engagements costs	**-**	*363*
Technical Services costs	**13,650**	*-*
Independent Examiners' fees	**2,000**	*2,000*
	328,252	*325,963*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

8. Independent examiner's remuneration

	2025 £	*2024 £*
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	**2,000**	*2,000*

9. Staff costs

	2025 £	*2024 £*
Wages and salaries	**73,817**	*66,734*
Social security costs	**9,082**	*6,699*
	82,899	*73,433*

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	*2024 No.*
Ministry	**2**	*2*

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2024 - £NIL)*.

During the year ended 31 December 2025, no Trustee expenses have been incurred *(2024 - £NIL)*.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

11. Tangible fixed assets

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Total £
Cost or valuation					
At 1 January 2025	**1,391,856**	**130,493**	**27,594**	**104,906**	**1,654,849**
Additions	**-**	**850**	**-**	**8,941**	**9,791**
At 31 December 2025	**1,391,856**	**131,343**	**27,594**	**113,847**	**1,664,640**
Depreciation					
At 1 January 2025	**297,375**	**117,247**	**24,859**	**70,673**	**510,154**
Charge for the year	**27,837**	**6,300**	**684**	**22,606**	**57,427**
At 31 December 2025	**325,212**	**123,547**	**25,543**	**93,279**	**567,581**
Net book value					
At 31 December 2025	**1,066,644**	**7,796**	**2,051**	**20,568**	**1,097,059**
At 31 December 2024	*1,094,481*	*13,246*	*2,735*	*34,234*	*1,144,696*

12. Debtors

	2025 £	*2024 £*
Due within one year		
Other debtors	**723**	*722*
	723	*722*

13. Creditors: Amounts falling due within one year

	2025 £	*2024 £*
Bank loans	**53,378**	*53,378*
Social security	**15,156**	*5,784*
Accruals	**8,350**	*8,150*

13. Creditors: Amounts falling due within one year (continued)

	2025 £	*2024* *£*
	76,884	*67,312*

14. Creditors: Amounts falling due after more than one year

	2025 £	*2024* *£*
Bank loans	**157,120**	*204,495*
Other loans	**172,551**	*182,644*
	329,671	*387,139*

The aggregate amount of liabilities payable or repayable wholly or in part more than five years after the reporting date is:

	2025 £	*2024* *£*
Payable or repayable by instalments	**208,152**	*261,530*
	208,152	*261,530*

The loan outstanding is a repayment mortgage of the church building at Heath House, Heath Business Centre, off Whitehall Road, Colchester, Essex CO2 8HG.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

15. Statement of funds

Statement of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Balance at 31 December 2025 £
Unrestricted funds				
General Funds 1	**621,486**	**461,873**	**(416,157)**	**667,202**
Restricted funds				
Restricted Fund 1	**170,918**	**10,395**	**(17,918)**	**163,395**
Total of funds	**792,404**	**472,268**	**(434,075)**	**830,597**

15. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2024 £	*Income £*	*Expenditure £*	*Balance at 31 December 2024 £*
Unrestricted funds				
General Funds 1	*668,862*	*349,944*	*(397,320)*	*621,486*

	Balance at 1 January 2024 £	*Income £*	*Expenditure £*	*Balance at 31 December 2024 £*
Restricted funds				
Restricted Fund 1	*182,020*	*10,595*	*(21,697)*	*170,918*
Total of funds	*850,882*	*360,539*	*(419,017)*	*792,404*

16. Summary of funds

Summary of funds - current year

	Balance at 1 January 2025 £	**Income £**	**Expenditure £**	**Balance at 31 December 2025 £**
General funds	**621,486**	**461,873**	**(416,157)**	**667,202**
Restricted funds	**170,918**	**10,395**	**(17,918)**	**163,395**
	792,404	**472,268**	**(434,075)**	**830,597**

16. Summary of funds (continued)

Summary of funds - prior year

	Balance at 1 January 2024 £	*Income* £	*Expenditure* £	*Balance at 31 December 2024* £
General funds	*668,862*	*349,944*	*(397,320)*	*621,486*
Restricted funds	*182,020*	*10,595*	*(21,697)*	*170,918*
	850,882	*360,539*	*(419,017)*	*792,404*

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	**Restricted funds 2025** £	**Total funds 2025** £
Tangible fixed assets	933,663	163,395	**1,097,058**
Current assets	140,093	-	**140,093**
Creditors due within one year	(76,884)	-	**(76,884)**
Creditors due in more than one year	(329,671)	-	**(329,671)**
Total	667,201	163,395	**830,596**

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	*Restricted funds 2024* £	*Total funds 2024* £
Tangible fixed assets	*973,778*	*170,918*	*1,144,696*
Current assets	*102,159*	*-*	*102,159*
Creditors due within one year	*(67,312)*	*-*	*(67,312)*
Creditors due in more than one year	*(387,139)*	*-*	*(387,139)*
Total	*621,486*	*170,918*	*792,404*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	*2024 £*
Net income/expenditure for the year (as per Statement of Financial Activities)	**38,194**	*(58,478)*
Adjustments for:		
Depreciation charges	**29,591**	*23,019*
Amortisation charges	**27,837**	*27,837*
Interests and rents from investments	**(12,588)**	*(10,571)*
Decrease/(increase) in debtors	**(1)**	*1*
Increase in creditors	**9,571**	*816*
Net cash provided by/(used in) operating activities	**92,604**	*(17,376)*

19. Analysis of cash and cash equivalents

	2025 £	*2024 £*
Cash in hand	**139,370**	*101,437*
Total cash and cash equivalents	**139,370**	*101,437*

20. Analysis of changes in net debt

	At 1 January 2025 £	Cash flows £	At 31 December 2025 £
Cash at bank and in hand	**101,437**	**37,933**	**139,370**
Debt due within 1 year	**(53,378)**	**-**	**(53,378)**
Debt due after 1 year	**(387,139)**	**57,468**	**(329,671)**
	(339,080)	**95,401**	**(243,679)**

21. Related party transactions

The The Redeemed Christian Church of God - Stillwaters Colchester has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the The Redeemed Christian Church of God - Stillwaters Colchester at 31 December 2025.