Company registration number: 07540805
Charity registration number: 1141415

Age UK South Cumbria Ltd

known as

Age UK South Cumbria

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2026

Stables Thompson & Briscoe
Chartered Accountants & Statutory Auditors
First Floor West Wing
Bridge Mills
Stramongate
Kendal
Cumbria
LA9 4UB

Age UK South Cumbria Ltd

known as Age UK South Cumbria

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Age UK South Cumbria Ltd

known as Age UK South Cumbria

Reference and Administrative Details

Chief Executive Officer	P Whiteley
Senior Management / Leadership Team	H Kitching, Deputy Chief Executive M Kitchen, Finance Manager G Hartley, Head of Retail/Income Generation
Charity Registration Number:	1141415
Company Registration Number	07540805
Country of Incorporation	England and Wales
Registered Office	17 Finkle Street Kendal Cumbria LA9 4AB
Auditor	Stables Thompson & Briscoe Chartered Accountants & Statutory Auditors First Floor West Wing Bridge Mills Stramongate Kendal Cumbria LA9 4UB
Solicitors:	Renshaws 28A Finkle Street Kendal Cumbria LA9 4AB
Bankers	Barclays Bank PLC 9 Highgate Kendal Cumbria LA9 4DF

Age UK South Cumbria Ltd

known as Age UK South Cumbria

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2026.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Objectives and activities

Objects and aims

The trustees of Age UK South Cumbria consider their purpose is to govern an organisation that exists to improve the lives of older people in South Cumbria.
Our ambition is that in South Cumbria, everyone in later life:

- Has a decent income
- Can feel well and enjoy life as much as possible
- Can access high quality health and care services
- Feels comfortable, safe and secure at home
- Feels valued by their local community with opportunities to join, volunteer, learn or work
- As a citizen with rights, has their voice heard and can influence decisions that affect them

Our strategy as we work toward our objects and aims over the next three years is to work with and for older people in order to:
- Provide information, advice and assistance that helps people to access benefits and exercise choice to make best use of their resources and improve their experience of daily life
- Help build stronger communities that increase people's social contact and wellbeing
- Support the development of more responsive health and welfare services that offer people holistic and timely services reflecting their needs and circumstances
- Help the voices of older people and their lived experience to be heard
- Generate independent income streams that enable us to invest in activity which is not a current public sector priority

Age UK South Cumbria Ltd

known as Age UK South Cumbria

Trustees' Report

Objectives, strategies and activities

Our ambition cannot be achieved only by our action within South Cumbria. We will continue to work with and through Age UK nationally, with whom we are Brand Partners and have a shared overall strategy. We will also work with the other Age UK groups and any other partners across Cumbria who share our ambition.
As we develop our annual business plans which set out our actions to deliver our strategy, we will:
- Gather and use evidence
- Involve older people
- Respond to the particular challenges of dispersed and rural communities in South Cumbria
- Develop partnerships and the means for strong collaboration within the third sector and with statutory organisations
- Seek to ensure that our input contributes to lasting improvements for individuals and their communities

We have adopted a set of values which should be evident to older people, our staff, our volunteers and our partners in all aspects of our work. They are to:
- Be respectful
- Be inclusive
- Be positive
- Be realistic
- Be empowering
- Make a difference in people's lives.

Fundraising disclosures

Age UK South Cumbria follows the Age UK Fundraising Charter which has been developed with our donors and older people in mind and does not use professional fundraisers or involve commercial participators. There have been no complaints about fundraising activity this year. Further details can be found at https://www.ageuk.org.uk/get-involved/fundraise/fundraising-charter/.

Public benefit

The charity works with local older people to help them retain their independence and exercise real choice in their lives.
We aim to do this by:
- delivering services that help to meet the needs of older people and fit with the other local services in the communities in which they live;
- informing and advising older people of their rights and options;
- advocating for and on behalf of older people on issues which matter to them as individuals or communities, consistently and constantly to ensure we fully understand their needs.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The operational and financial planning for the year April 2025 to March 2026 was very positive. During this year we have continued to build on this work as well as adjusting to significant changes following the completion of the merger with Age UK Barrow and District which completed on 31st March 2025. The continuation of the war in Ukraine continues to impact on the world economy. Issues such as high energy prices still affect those who are most vulnerable in our society.

Trustees' Report

During this financial year, we have concentrated on continued integration across our services in South Lakeland and Barrow. Our social engagement programme has continued to develop across South Cumbria.. Every week there are over twenty-five different exercise related events happening across South Cumbria. Our Lunch clubs are also proving popular with new ones opening all the time. Our client services team have continued to support the older people of South Cumbria. The team delivered 2,000 responses to requests for information and 3,000 cases were opened to support older people across South Cumbria for a variety of issues.

Unrestricted revenue generation comes mostly from our retailing activities. In this financial year we achieved a sales level of £1,660,158 across our retail estate and online operations. From that significant sales level, when all the direct operational costs of the retail division are deducted, that left a surplus contribution to the Charity's overheads and operational costs of £312,359. The retail division has continued to be challenged by rapid increases in the cost of employment locally. As part of the wider re-structuring of the charity, retail pay scales are reviewed annually to better reflect the current local market trends.

Grants and/or contracts provide a source of restricted income for the charity, however there is a need to ensure that any grant or contract does not divert the charity from its agreed strategic plan. We also need to remain aware of the potential for contracts in particular to develop financial dependency on the contracting organisation and thus changing the overall focus of the charity. Currently the charity does not routinely engage in any contract or subcontract work. We also concentrate our grant application efforts on those grant providers who offer grants for projects or workstreams proposed by the prospective grantee. The SMT continues to review all contract and grant opportunities, all grant applications are completed internally. In this financial year the team completed seven grant applications to various potential funders. We were successful in securing six grants with a total value to the charity of £541,288 over the life of those grants. It should be noted some of these grants were multi-year This equates to a success rate of 86% against a national average success of approximately 16%. These successful grants were in addition to grant funding that we enjoyed from the previous year's awards, that rolled into 2025/26. The acquisition of grant funding remains challenging, but we continue to proactively seek appropriate sources of funding.

Financial review

The charity's income was £2,720,284, significantly higher than 2025 which was £2,001,626. Of this £123,551 related to the transfer of balances from Barrow. Expenses were £2,509,832 (2025 - £1,986,197) resulting in a surplus of £256,553 (2025 - £21,277) after gains of £46,101 (2025 - £5,849) on investments.

Policy on reserves

The Trustees maintain reserves, which are Charity funds to be realised at short notice if required. Should the funds fall below the agreed level, immediate steps would be taken to reinstate them by cutting project expenditure. Property values are not taken into account in calculating these reserves.

The Trustees review the reserves on an annual basis, and for the year 2025/26 considered £673,882 to be a reasonable holding.

In reviewing the level for the year 2025/26 the Trustees accounted for the following:
- Normal day to day fluctuations in working capital and cash flow.
Three months of salary and rental obligations based on the 2025/26 budget were considered an appropriate amount.
- Possible emergencies, such as cessation of trading at one of the retail units for the sale of donated goods or the loss of three months' sales for the Kendal Furniture Warehouse.

As at 31 March 2026 the charity held funds totaling £1,656,761 of which £550,616 was held as tangible and intangible assets and £115,000 was the planned investment in services for 2026/27. This left £1,091,145 of which £135,174 represented restricted funds, and £673,882 the core holding so that free reserves had decreased in the year from £298,772 to £182,089.

This is in line with the charity's objective of providing services while maintaining sufficient reserves.

Principal funding sources

The charity obtains funding for its charitable activities from a range of grant funders including the Big Lottery and Age UK. It also aims to improve funding from its range of charity shops and online sales to support our work of improving the lives of the older people of our district.

Investment policy and objectives

ATOMOS Private Investments manage the organisation's investment portfolio on behalf of the Trustees. The Trustees review investment performance every six months and receive reports from the investment company every quarter. The value of the fund is checked on at least a monthly basis. The Trustees consider that the guiding principle of the agreed investment policy is to generate funds for the Charity, but that they will not invest in a particular business in circumstances where such investment might hamper the work of Age UK South Cumbria by alienating actual or potential financial supporters.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Age UK South Cumbria Ltd

known as Age UK South Cumbria

Trustees' Report

Trustees:	C M Twist, Chair
	J Airey
	P Leahy
	B J McCann
	L Millichip (appointed 25 September 2025)
	S Newell (resigned 25 September 2025)
	A Pearman (appointed 25 June 2025)
	O H Pearson (appointed 24 September 2025)
Chief Executive Officer:	P Whiteley
Senior Management / Leadership Team:	H Kitching, Deputy Chief Executive
	M Kitchen, Finance Manager
	G Hartley, Head of Retail/Income Generation

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee. The company took over the assets of the charity known as Age UK South Lakeland (charity number 508390) on 1 April 2011 and is now registered as charity number 1141415.

Age UK South Cumbria is an independent charity registered with the Charity Commission and governed by a group of trustees who have been elected by the membership of the charity.

The charity has been operating locally since April 1978.

Recruitment and appointment of trustees

The Chair is elected for three years and shall not serve more than two consecutive terms of office. In accordance with the governing document the Trustees can co-opt up to one third of their number during the course of the reporting period. Co-opted trustees must be re-elected at the following AGM. One third of the board retires by rotation at each AGM and is eligible for re-election at that AGM.

Induction and training of trustees

All new Trustees are offered the opportunity to meet with key staff in the organisation and are given copies of Board of Trustees' minutes and papers for the past six months, the most recent Trustees' Annual Report and Accounts, a copy of the Constitution and CC3 - The Essential Trustee (Charity Commission).

The Board of Trustees have adopted the Charity Governance Code and use it to review Board performance and identify training needs.

Arrangements for setting key management personnel remuneration

In December 2017 a benchmarking exercise was undertaken by external consultants to set the salary levels for the senior management team. Since this time, regular market reviews have been conducted to consider renumeration levels.

Risk management

The Board of Trustees is responsible for the management of risks faced by the Charity. There is a formal annual review, but risks are identified and assessed, and controls established, throughout the year. Key controls during 2025/26 have included:

- Formal agendas for all committee and Board activity.
- Comprehensive strategic planning, budgeting and management accounting.
- Established organisational structures and lines of reporting.
- Clear authorisation and approval levels.
- Procedures as required by law for the protection of vulnerable adults and children.

The Board of Trustees is satisfied that major risks have been identified and measures are in place to ensure that they are adequately mitigated where necessary.

Organisational structure

The charity is managed on a day-to-day basis by the Senior Management Team who report and meet with the Board of Trustees on a monthly basis. Oversight of the budgeting and monitoring of management accounts is conducted by the Chair of Trustees on a monthly basis. She liaises with the auditors to produce the year end statutory accounts.

Relationships with related parties

Age UK
The charity is a brand partner with the national charity Age UK and is part of a network of more than 100 brand partners across England and local partners based in Wales, Northern Ireland and Scotland.

As a brand partner with Age UK the trustees have agreed to deliver a local information and advice service working with older people. This is part of a wider range of information, advice and practical support services.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The charity does not use derivative financial instruments.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in economic conditions, funding availability and investment income rates.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.
Where any risk relates to trade receivables an allowance for impairment is made.
The credit risk on liquid funds is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.
The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term investments.
Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Statement of trustees' responsibilities

The trustees (who are also the directors of Age UK South Cumbria Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

Trustees' Report

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 2 September 2026 and signed on its behalf by:

.....

C M Twist
Chair and trustee

Age UK South Cumbria Ltd

known as Age UK South Cumbria

Independent Auditor's Report to the Members of Age UK South Cumbria Ltd

Opinion

We have audited the financial statements of Age UK South Cumbria Ltd (the 'charity') for the year ended 31 March 2026, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2026 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent Auditor's Report to the Members of Age UK South Cumbria Ltd

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities (set out on page 8 and 9), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Independent Auditor's Report to the Members of Age UK South Cumbria Ltd

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our experience and from discussions with management. We reviewed any related correspondence and records of trustee meetings to assess compliance with laws and regulations and discussed the current position with management. We ensured the audit team were alert for any indications of non-compliance throughout the audit work.

We assessed the charity's policies and procedures on fraud risks. No instances of actual, suspected or alleged fraud were identified by us or the charity in the year.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



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Helen Holmes BSc FCA (Senior Statutory Auditor)
For and on behalf of Stables Thompson & Briscoe, Statutory Auditor

First Floor West Wing
Bridge Mills
Stramongate
Kendal
Cumbria
LA9 4UB

Date: 3 September 2026

Age UK South Cumbria Ltd

known as Age UK South Cumbria

Statement of Financial Activities for the Year Ended 31 March 2026 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2026 £
Income and Endowments from:				
Donations and legacies	3	195,859	-	195,859
Charitable activities	4	122,823	591,560	714,383
Other trading activities	5	1,660,158	-	1,660,158
Investment income	6	26,333	-	26,333
Other income	7	123,551	-	123,551
Total income		2,128,724	591,560	2,720,284
Expenditure on:				
Raising funds	8	(1,347,799)	-	(1,347,799)
Charitable activities	9	(658,252)	(503,781)	(1,162,033)
Total expenditure		(2,006,051)	(503,781)	(2,509,832)
Gains/losses on investment assets		46,101	-	46,101
Net income		168,774	87,779	256,553
Net movement in funds		168,774	87,779	256,553
Reconciliation of funds				
Total funds brought forward		1,352,813	47,395	1,400,208
Total funds carried forward	25	1,521,587	135,174	1,656,761

The notes on pages 18 to 41 form an integral part of these financial statements.

Age UK South Cumbria Ltd

known as Age UK South Cumbria

Statement of Financial Activities for the Year Ended 31 March 2026 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies	3	36,068	-	36,068
Charitable activities	4	12,500	371,454	383,954
Other trading activities	5	1,520,884	-	1,520,884
Investment income	6	35,106	-	35,106
Other income	7	25,614	-	25,614
Total income		1,630,172	371,454	2,001,626
Expenditure on:				
Raising funds	8	(1,133,165)	-	(1,133,165)
Charitable activities	9	(452,225)	(400,808)	(853,033)
Total expenditure		(1,585,390)	(400,808)	(1,986,198)
Gains/losses on investment assets		5,849	-	5,849
Net income/(expenditure)		50,631	(29,354)	21,277
Net movement in funds		50,631	(29,354)	21,277
Reconciliation of funds				
Total funds brought forward		1,302,182	76,749	1,378,931
Total funds carried forward	25	1,352,813	47,395	1,400,208

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2025 is shown in note 25.

Age UK South Cumbria Ltd

known as Age UK South Cumbria

(Registration number: 07540805)
Balance Sheet as at 31 March 2026

	Note	2026 £	2025 £
Fixed assets			
Intangible assets	16	45,056	40,320
Tangible assets	17	505,560	348,542
Investments	18	527,667	624,581
		1,078,283	1,013,443
Current assets			
Stocks	19	19,201	18,747
Debtors	20	248,144	87,231
Cash at bank and in hand	21	544,534	379,825
		811,879	485,803
Creditors: Amounts falling due within one year	22	(233,401)	(99,038)
Net current assets		578,478	386,765
Net assets		1,656,761	1,400,208
Funds of the charity:			
Restricted income funds			
Restricted funds		135,174	47,395
Unrestricted income funds			
Unrestricted funds		1,521,587	1,352,813
Total funds	25	1,656,761	1,400,208

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 14 to 41 were approved by the trustees, and authorised for issue on 2 September 2026 and signed on their behalf by:

.....
C M Twist
Chair and trustee

Age UK South Cumbria Ltd

known as Age UK South Cumbria

Statement of Cash Flows for the Year Ended 31 March 2026

	Note	2026 £	2025 £
Cash flows from operating activities			
Net cash income		256,553	21,277
Adjustments to cash flows from non-cash items			
Depreciation	8	71,068	100,588
Amortisation	8	5,504	4,480
Net gains/losses on investments	6	(46,101)	(5,849)
		287,024	120,496
Working capital adjustments			
(Increase)/decrease in stocks	19	(454)	4,937
Increase in debtors	20	(160,913)	(7,249)
Increase in creditors	22	65,565	19,109
Increase/(decrease) in deferred income		68,798	(28,427)
Net cash flows from operating activities		260,020	108,866
Cash flows from investing activities			
Purchase of intangible fixed assets	16	(10,240)	(44,800)
Purchase of tangible fixed assets	17	(228,086)	(21,012)
Purchase of investments	18	(474,997)	(172,721)
Sale of investments		618,012	151,814
Net cash flows from investing activities		(95,311)	(86,719)
Net increase in cash and cash equivalents		164,709	22,147
Cash and cash equivalents at 1 April		379,825	357,678
Cash and cash equivalents at 31 March		544,534	379,825

All of the cash flows are derived from continuing operations during the above two periods.

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
17 Finkle Street
Kendal
Cumbria
LA9 4AB

These financial statements were authorised for issue by the trustees on 2 September 2026.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Basis of preparation

Age UK South Cumbria Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Intangible assets

Intangible assets are stated in the Balance Sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

Tangible fixed assets

Individual fixed assets costing £250.00 or more are initially recorded at cost.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Software platforms	10% straight line

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	2% straight line
Leasehold property	Straight line over the life of the lease
Fixtures, fittings and equipment	Over 3 - 10 years straight line
Motor vehicles	Over 3 - 5 years straight line

Impairment of fixed assets

Intangible and tangible fixed assets are reviewed for impairment when changes in circumstances or events indicate that the carrying value of the fixed assets may not be recoverable. An impairment loss is recognised where the recoverable amount is less than the carrying value.

Research and development

Development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised in line with the expected future income from the related project.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO) method.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised at the transaction price.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);

2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and

3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the group.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds General £	Total 2026 £	Total 2025 £
Donations and legacies;			
Donations from individuals	19,158	19,158	11,928
Legacies	123,000	123,000	1,515
Gift aid reclaimed	5,752	5,752	148
Grants, including capital grants;			
Donations from community groups	47,949	47,949	22,477
	195,859	195,859	36,068

4 Income from charitable activities

	Unrestricted funds Designated £	Restricted funds £	Total 2026 £
Winter Warmth - CCF grants	-	105,990	105,990
Cumberland Council Active Cumbria grant	-	2,962	2,962
Electricity North West	-	37,290	37,290
Energy Saving Trust	-	71,142	71,142
Eric Wright Trust	-	36,000	36,000
Building Resilience	-	25,000	25,000
Age UK More Money for You	-	56,410	56,410
Age UK Home Sweet Home	-	5,516	5,516
Age UK Woolly Hat money	-	271	271
Age UK Dunelm Project	-	6,819	6,819
EON Warm Homes Plus	-	44,029	44,029
Age UK Omaze	-	80,000	80,000
Kendal Town Council Mayors Charity	-	2,000	2,000
W&FC Barrow Social Impact fund	-	20,606	20,606
CCF Digital Suppport Project	-	19,000	19,000
Groundworks/Furness 4 U/DCMS	-	5,610	5,610
Age UK Winter Health Barrow	-	1,000	1,000
National Lottery Awards for All England Barrow	-	12,252	12,252
Co-op Barrow	-	1,309	1,309
CCF Winter Warmth Barrow	-	1,125	1,125
Age UK AN SEB Barrow	-	111	111
CCF Barrow	-	6,000	6,000

	Unrestricted funds Designated £	Restricted funds £	Total 2026 £
Warm Homes Energy Barrow	-	12,978	12,978
Benefit Entitlement Check Barrow	-	31,240	31,240
NHS contract	115,323	-	115,323
Age UK Support Services	7,500	-	7,500
BAE re Veterans	-	6,900	6,900
	122,823	591,560	714,383

	Unrestricted funds Designated £	Restricted funds £	Total 2025 £
W&CF Money Advice Fund	-	33,717	33,717
Big Lottery Reconnecting Cumbria	-	63,210	63,210
Winter Warmth - CCF grants	-	63,000	63,000
Building Resilience	-	38,750	38,750
Cost of living response fund	-	7,355	7,355
Age UK Bereavement Support	-	18,360	18,360
Money Really Matters - Indpendent Age	-	19,783	19,783
Age UK More Money for You	-	31,339	31,339
Energy Saving Trust	-	10,211	10,211
Electricity North West	-	12,290	12,290
CCF Fibrus Fund	-	2,000	2,000
Eric Wright Trust	-	36,000	36,000
EON Warm Homes Plus	-	35,439	35,439
Age UK Support Services	12,500	-	12,500
	12,500	371,454	383,954

5 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2025 £
Trading income;			
Shop income from sale of donated goods and services	1,614,959	1,614,959	1,470,996
Sales of goods and services	44,047	44,047	46,455
Other trading income	1,089	1,089	3,433
Events income;			
Other events income	63	63	-
	1,660,158	1,660,158	1,520,884

6 Investment income

	Unrestricted funds General £	Total 2026 £	Total 2025 £
Interest receivable and similar income;			
Interest receivable on bank deposits	9,694	9,694	3,466
Other income from fixed asset investments	16,639	16,639	31,640
	26,333	26,333	35,106

7 Other income

	Unrestricted funds General £	Total 2026 £
Transfer of assets from Age UK Barrow	123,551	123,551

8 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total 2026 £	Total 2025 £
Staff Costs		814,427	814,427	723,761
Costs of goods sold		42,618	42,618	42,827
Property rental income costs		349,541	349,541	245,795
Depreciation, amortisation and other similar costs		49,738	49,738	24,098
Other direct costs of activities for generating funds		81,757	81,757	76,191
Allocated support costs	10	-	-	11,385
		1,338,081	1,338,081	1,124,057

b) Investment management costs

	Note	Unrestricted funds General £	Total 2026 £
Other investment management costs;			
Amounts payable to investment managers		9,718	9,718
		9,718	9,718

	Note	Unrestricted funds General £	Total 2025 £
Other investment management costs;			
Amounts payable to investment managers		9,108	9,108
		9,108	9,108

c) Other costs of generating donations and legacies

	Direct costs £	Allocated support costs £	Total 2026 £
Costs of trading activities	473,916	49,738	523,654
Staff costs	814,427	-	814,427
Investment management costs	9,718	-	9,718
	1,298,061	49,738	1,347,799

	Direct costs £	Allocated support costs £	Total 2025 £
Costs of trading activities	364,813	24,098	388,911
Staff costs	723,761	-	723,761
Investment management costs	9,108	-	9,108
Other costs of generating funds	-	11,385	11,385
	1,097,682	35,483	1,133,165

9 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2026 £
Community Action Team	616,268	399,511	1,015,779
Grants distributed	-	104,270	104,270
Governance costs	41,984	-	41,984
	658,252	503,781	1,162,033

	Unrestricted funds General £	Restricted funds £	Total 2025 £
Community Action Team	363,764	296,948	660,712
Grants distributed	-	103,860	103,860
Governance costs	32,741	-	32,741
Freehold revaluation	55,720	-	55,720
	452,225	400,808	853,033

	Activity undertaken directly £	Activity support costs £	2026 £
Community Action Team	571,093	444,686	1,015,779
Grants distributed	104,270	-	104,270
Governance	-	41,984	41,984
	675,363	486,670	1,162,033

	Activity undertaken directly £	Activity support costs £	2025 £
Community Action Team	282,125	378,587	660,712
Grants distributed	103,860	-	103,860
Governance	-	32,741	32,741
Freehold revaluation	-	55,720	55,720
	385,985	467,048	853,033

In addition to the expenditure analysed above, there are also governance costs of £41,984 (2025 - £32,741) which relate directly to charitable activities. See note 10 for further details.

10 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2026 £
Audit fees		
Audit of the financial statements	6,950	6,950
Other fees paid to auditors	3,747	3,747
Legal fees	21,678	21,678
Other governance costs	358	358
Allocated support costs	9,251	9,251
	41,984	41,984

	Unrestricted funds General £	Total 2025 £
Staff costs		
Wages and salaries	12,178	12,178
Social security costs	1,012	1,012
Pension costs	479	479
Other staff costs	19	19
Audit fees		
Audit of the financial statements	4,850	4,850
Other fees paid to auditors	5,299	5,299
Legal fees	65	65
Other governance costs	1,302	1,302
Allocated support costs	7,537	7,537
	32,741	32,741

11 Net incoming/outgoing resources

Net incoming resources for the year include:

	2026 £	2025 £
Audit fees	6,950	4,850
Other non-audit services	3,747	5,299
Impairment loss on disposal of fixed assets held for the charity's own use	-	55,720
Depreciation of fixed assets	76,572	49,347

12 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

P Leahy
£Nil (2025: £402) of expenses were reimbursed to P Leahy during the year.

B J McCann
£Nil (2025: £362) of expenses were reimbursed to B J McCann during the year.

C M Twist
£547 (2025: £580) of expenses were reimbursed to C M Twist during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

13 Staff costs

The aggregate payroll costs were as follows:

	2026 £	2025 £
Staff costs during the year were:		
Wages and salaries	1,318,276	1,068,656
Social security costs	139,863	68,775
Pension costs	46,178	38,198
Other staff costs	3,828	2,695
	1,508,145	1,178,324

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2026 No	2025 No
Organisational support	15	9
Operations and specialist services	9	8
Income generation and retail	36	33
	60	50

52 (2025 - 48) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £46,178 (2025 - £38,198).

The number of employees whose emoluments fell within the following bands was:

	2026 No	2025 No
£60,001 - £70,000	1	1

The total employee benefits of the key management personnel of the charity were £229,926 (2025 - £214,565).

The chief executive officer, as the highest paid member of staff, received benefits totalling £63,717 (2025 - £62,469).

14 Auditors' remuneration

	2026 £	2025 £
Audit of the financial statements	6,950	4,850
Other fees to auditors		
Audit-related assurance services	2,250	3,650
Taxation compliance services	1,250	740
All other non-audit services	247	909
	3,747	5,299

15 Taxation

The charity is a registered charity and is therefore exempt from taxation.

16 Intangible fixed assets

	Software development £	Total £
Cost		
At 1 April 2025	149,456	149,456
Additions	10,240	10,240
At 31 March 2026	159,696	159,696
Amortisation		
At 1 April 2025	109,136	109,136
Charge for the year	5,504	5,504
At 31 March 2026	114,640	114,640
Net book value		
At 31 March 2026	45,056	45,056
At 31 March 2025	40,320	40,320

17 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2025	635,454	314,715	25,100	975,269
Additions	161,576	36,515	29,995	228,086
At 31 March 2026	797,030	351,230	55,095	1,203,355
Depreciation				
At 1 April 2025	321,812	288,055	16,860	626,727
Charge for the year	35,367	25,582	10,119	71,068
At 31 March 2026	357,179	313,637	26,979	697,795
Net book value				
At 31 March 2026	439,851	37,593	28,116	505,560
At 31 March 2025	313,642	26,660	8,240	348,542

Included within the net book value of land and buildings above is £294,980 (2025 - £305,000) in respect of freehold land and buildings and £144,871 (2025 - £8,642) in respect of leaseholds.

18 Fixed asset investments

	2026	2025
	£	£
Other investments	527,667	624,581

Other investments

	Listed investments	Unlisted investments	Total
	£	£	£
Cost or Valuation			
At 1 April 2025	603,455	21,126	624,581
Revaluation	46,101	-	46,101
Additions	161,587	313,410	474,997
Disposals	(296,773)	(321,239)	(618,012)
At 31 March 2026	514,370	13,297	527,667
Provision for impairment			
At 31 March 2026	-	-	-
Net book value			
At 31 March 2026	514,370	13,297	527,667

Unlisted investments comprise cash held as part of the portfolio.

19 Stock

	2026	2025
	£	£
Finished goods	19,201	18,747

20 Debtors

	2026	2025
	£	£
Trade debtors	145,486	18,420
Prepayments	64,977	53,488
VAT recoverable	37,681	15,323
	248,144	87,231

21 Cash and cash equivalents

	2026	2025
	£	£
Cash on hand	1,537	1,276
Cash at bank	431,362	208,184
Short-term deposits	111,635	170,365
	544,534	379,825

22 Creditors: amounts falling due within one year

	2026	2025
	£	£
Trade creditors	50,560	27,941
Resources held on behalf of third parties	-	19,894
Other taxation and social security	29,347	19,711
Other creditors	6,772	4,272
Accruals	65,634	14,930
Deferred income	81,088	12,290
	233,401	99,038

	2026	2025
	£	£
Deferred income at 1 April 2025	12,290	40,717
Resources deferred in the period	81,088	12,290
Amounts released from previous periods	(12,290)	(40,717)
Deferred income at year end	81,088	12,290

23 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2026 £	2025 £
Land and buildings		
Within one year	223,240	191,240
Between one and five years	368,492	284,188
After five years	165,750	102,812
	757,482	578,240
Other		
Within one year	14,095	5,780
Between one and five years	-	5,189
After five years	-	746
	14,095	11,715

24 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £46,178 (2025 - £38,198).

25 Funds

	Balance at 1 April 2025 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2026 £
Unrestricted funds						
General						
General funds	298,772	2,128,724	(1,929,479)	(362,029)	46,101	182,089
Designated						
Fixed asset fund	388,862	-	(76,572)	238,326	-	550,616
General core reserve	561,000	-	-	112,882	-	673,882
Planned investment in services	104,179	-	-	10,821	-	115,000
	1,054,041	-	(76,572)	362,029	-	1,339,498
Total unrestricted funds	1,352,813	2,128,724	(2,006,051)	-	46,101	1,521,587
Restricted funds						
Cumbria Community Foundation Winter Warmth	8,945	105,990	(100,315)	-	-	14,620
Cumberland council - Active Cumbria grant	-	2,962	(2,715)	-	-	247
Building Resilience	8,586	25,000	(26,920)	-	-	6,666
Age UK Lancs Home Sweet Home	-	5,516	(3,690)	-	-	1,826
AGe UK Woolly hat monies	-	271	(271)	-	-	-
Age UK Dunelm Project	-	6,819	(2,842)	-	-	3,977
Age UK Omaze grant	-	80,000	(80,000)	-	-	-
E ON Warm Homes plus	-	44,029	(44,029)	-	-	-
Kendal Town Council Mayors Charity	-	2,000	(2,000)	-	-	-
W&FC, Barrow Social Impact Fund	-	20,606	(20,606)	-	-	-
CCF Digital Support project	-	19,000	(6,334)	-	-	12,666
Groundworks/Furness 4 U/DCMS	-	5,611	(5,611)	-	-	-
Age UK Winter Health Barrow	-	1,000	(1,000)	-	-	-
National Lottery Awards for All England	-	12,252	(12,252)	-	-	-

	Balance at 1 April 2025 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2026 £
Co-op Barrow	-	1,309	(1,309)	-	-	-
WWF Barrow	-	1,125	(1,125)	-	-	-
Age UK Barrow	-	111	(111)	-	-	-
Eric Wright Trust	6,000	36,000	(36,334)	-	-	5,666
CCF Barrow	-	6,000	(6,000)	-	-	-
Warm Homes Energy Barrow	-	12,978	(12,978)	-	-	-
Benefit Entitlement Check Barrow	-	31,240	(31,240)	-	-	-
BAE re veterans	-	6,900	(6,900)	-	-	-
Agnes Backhouse Charitable Trust	11,749	-	(2,830)	-	-	8,919
Age UK More Money for You	7,572	56,410	(32,644)	-	-	31,338
Energy Saving Trust	4,543	71,141	(38,935)	-	-	36,749
Electricity North West	-	37,290	(24,790)	-	-	12,500
Total restricted funds	47,395	591,560	(503,781)	-	-	135,174
Total funds	1,400,208	2,720,284	(2,509,832)	-	46,101	1,656,761

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2025 £
Unrestricted funds						
General						
General funds	373,613	1,630,172	(1,480,322)	(230,540)	5,849	298,772
Designated						
Fixed asset fund	428,118	-	(105,068)	65,812	-	388,862
General core reserve	400,000	-	-	161,000	-	561,000
Planned investment in services	100,451	-	-	3,728	-	104,179
	928,569	-	(105,068)	230,540	-	1,054,041
Total unrestricted funds	1,302,182	1,630,172	(1,585,390)	-	5,849	1,352,813
Restricted						
Cumbria Community Foundation Winter Warmth	45,010	63,000	(99,065)	-	-	8,945

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2025 £
Building Resilience	-	38,750	(30,164)	-	-	8,586
E ON Warm Homes plus	-	35,439	(35,439)	-	-	-
Big Lottery Reconnecting Cumbria	-	63,210	(63,210)	-	-	-
Eric Wright Trust	-	36,000	(30,000)	-	-	6,000
W&FC Money Advice Fund	-	33,717	(33,717)	-	-	-
Agnes Backhouse Charitable Trust	16,403	-	(4,654)	-	-	11,749
Age UK More Money for You	-	31,339	(23,767)	-	-	7,572
Bereavement Support Grant	12,209	18,360	(30,569)	-	-	-
Cost of living response fund	-	7,355	(7,355)	-	-	-
Money Really Matters - Indpendent Age	2,986	19,783	(22,769)	-	-	-
Energy Saving Trust	-	10,211	(5,668)	-	-	4,543
CCF Fibrus Fund	-	2,000	(2,000)	-	-	-
Ambleside Masonic Lodge	141	-	(141)	-	-	-
Electricity North West	-	12,290	(12,290)	-	-	-
Total restricted funds	76,749	371,454	(400,808)	-	-	47,395
Total funds	1,378,931	2,001,626	(1,986,198)	-	5,849	1,400,208

The specific purposes for which the funds are to be applied are as follows:

Cumbria Community Foundation - Winter Warmth Grants: The partner organisation will distribute grants on behalf of Cumbria Community Foundation to individuals to alleviate winter related hardship across South Lakeland.
Age UK E.On Benefits take up: E.on Warm Homes Programme - Benefit Entitlement Checks
Age UK E.On Home Energy Checks: E.on Warm Homes Programme - Home Energy Checks
Rayne Foundation, The Eric Wright Trust, Age UK - No Place Like Home, Big Lottery Community Fund - Compass Connections: Expanding Compass outside Cumbria and development of Compass.
Cumbria County Council - South Lakeland local team - Falls Prevention Work: To deliver falls prevention awareness in the community
Age UK - Think Digital: To deliver digital awareness and support
Big Lottery Community Fund - Staying Connected: To purchase laptops,tablets - to support digital engagement
Armed Forces Covenant Fund - Veterans Should Not be Forgotten: To deliver Compass work specifically to veterans of the Armed Forces

26 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 March 2026
	General	Designated		
	£	£	£	£
Intangible fixed assets	-	45,056	-	45,056
Tangible fixed assets	-	505,560	-	505,560
Fixed asset investments	-	527,667	-	527,667
Current assets	415,490	261,215	135,174	811,879
Current liabilities	(233,401)	-	-	(233,401)
Total net assets	182,089	1,339,498	135,174	1,656,761

	Unrestricted funds		Restricted funds	Total funds at 31 March 2025
	General	Designated		
	£	£	£	£
Intangible fixed assets	-	40,320	-	40,320
Tangible fixed assets	-	348,542	-	348,542
Fixed asset investments	63,581	561,000	-	624,581
Current assets	334,229	104,179	47,395	485,803
Current liabilities	(99,038)	-	-	(99,038)
Total net assets	298,772	1,054,041	47,395	1,400,208

27 Related party transactions

There were no related party transactions in the year