Fahamu Trust

Registered Charity Number: 1141162
Registered Company Number: 07467718

Annual Report and Financial Statements

for the year ended

31 December 2025

Moracle Limited

Chartered Certified Accountants & Registered Auditors

London

Fahamu Trust

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Fahamu Trust

Legal and administrative information

Trustees:	Dr Patricia Daley (Chair) Hilary Isaac Yves Niyiragira Onyekachi Wambu
Registered Office:	The Old Cartshed Lyford Wantage Oxfordshire OX12 0EQ Telephone: 01865 727006 Website: www.fahamu.org
Registered Charity Number:	1141162
Registered Company Number:	07467718
Independent Examiner:	Morlai Kargbo, FCCA Managing Director Moracle Limited Chartered Certified Accountants & Registered Auditors 960 Capability Green, Luton, England LU1 3PE
Bankers:	HSBC Bank plc Cornmarket Street Oxford OX1 3HY Triodos Bank Brunel House 11 The Promenade Bristol BS8 3NN Ecobank Senegal

Fahamu Trust

Trustees' Report

For the year ended 31 December 2025

I. Objects, activities and public benefit

The charity's objects, as set out in its Articles of Association, include the advancement of the education of the public in subjects relating to sustainable development and the protection, enhancement and rehabilitation of the environment, and the promotion of study and research in such subjects, provided that the useful results of such study are disseminated to the public at large.

In furtherance of its objects, the charity's aims for the year were to strengthen, nurture and work with movements for social justice in Africa, principally through the publication of Pambazuka News and through the We Are the Solution campaign, which supports rural women farmers and their associations across West Africa in the practice of peasant agroecology and in advocating for food sovereignty. The activities undertaken during the year in pursuit of these aims are described in section II below.

The Trustees confirm that they have had regard to the guidance issued by the Charity Commission on public benefit in deciding what activities the charity should undertake. The charity's educational and advocacy output, including Pambazuka News, its research and its training materials, is published free of charge and is available to the public worldwide, and its programme work is delivered directly for the benefit of rural women farmers and their associations in West Africa. No fees or charges are levied for access to the charity's output and there are accordingly no restrictions on who may benefit. No private benefit arises from the charity's activities other than that which is incidental to the carrying out of its charitable purposes.

II. Programmatic achievements

Fahamu is a pan-African organisation established in 1997 to strengthen, nurture and work with movements for social justice in Africa. In the last year, two activities have dominated the work of the organisation – Pambazuka News and We Are the Solution.

1. Pambazuka

Fahamu's Pambazuka News was relaunched in early 2025 after a five-year hiatus. It now has an international advisory board and new Associate Editors. The newsletter is published bi-weekly. Special issues on specific themes relating to social justice of relevance to Global Africa were published.

In November 2025, Pambazuka launched its online Town Hall series, with the first one on Authoritarian Control & Resistance in Africa. This online event was well-attended by a globally diverse audience. Proposals are on the way to hold further Town Halls in 2026, and to launch Pambazuka podcasts.

Major fundraising is currently underway to ensure Pambazuka News' sustainability.

Pambazuka Books has not published any new books. Since book sales have declined, bulk stocks are no longer stored.

2. We Are the Solution

The other main project of Fahamu Trust implemented in 2025 is "We Are the Solution" (WAS), a pan African campaign born of African farmer platforms mobilising to fight against corporate agricultural policies and to propose alternative mechanisms to promote food sovereignty, as well as focusing on sharing knowledge on traditional varieties of rice in Senegal, Burkina Faso and elsewhere across West Africa. WAS is part of the Alliance for Food Sovereignty in Africa (AFSA).

The overall goal of the WAS initiatives is to equip rural women with skills and tools to ensure that their voices are heard, and concerns are addressed to effectively participate alongside Africa's large farmer federations in the AFSA.

Fahamu works with WAS to coordinate the activities of the Rural Women's Associations that are members of WAS. During the past year, the Fahamu/WAS coordination team focused on the project

2. We Are the Solution (continued)

"Consolidating the Practice of Peasant Agroecology by Rural Women", which is one of its flagship projects due to its achievements on the ground.

During the year under review, Fahamu Trust received funds from, among other donors, Grassroots International, Foundation for Just Society, Thousand Currents, Global Green Grants Fund (GGF-AEF) and Global Fund for Women to support WAS's work. Fahamu's WAS programme works with more than 200,000 rural women farmers and their associations in various countries of West Africa, including Senegal, Cote D'Ivoire, Ghana, Niger, The Gambia, Guinée Bissau, Burkina Faso, Mali, Bénin and Guinée.

In 2025, our activities carried out included:

- Co-organised the final workshop to present the findings of the Agroecology and Peasant Agricultural and Food Systems (ASPAAP) project in January, in west-central Senegal
- Participation in a two-day advocacy workshop on pesticide-related issues held in Thiès, Senegal
- Workshop with the Alliance for Agroecology in West Africa (3AO) to draft a regional advocacy strategy
- Pan-African NSS movement participated in the 23rd edition of the International Fair of Agriculture and Animal Resources (FIARA) in Dakar, Senegal
- Senegal hosted the Forum on Food Systems in Africa in September
- Monitoring and supporting the activities of leading Rural Women's Associations (AFRs) in establishing agroecological farms
- Participation in the 17th regional forum of the Coalition for the Protection of African Genetic Heritage (COPAGEN) in Grand Bassam, Côte d'Ivoire to share its experience in safeguarding and promoting traditional community genetic heritage (seeds)
- Advocacy and promotion meetings for peasant agroecology
- Participation in farmers' seed and agroecological product fairs
- Celebration of the International Day of Rural Women (IDRW) and World Food Day (WFD)
- Organisation of the International Training Camp for Peasant Agroecology (CIFAP)
- Organisation of the annual meeting of NSS country coordinators and leaders, at which the NSS movement was extended into Benin and Niger through the membership of the Benin Agroecological Federation (FAEB) and the Federation of Market Gardening Cooperatives of Niger (FCMN)

III. Members of staff of Fahamu Trust

Members of staff are the main resource of the organisation.

The Pambazuka News Team based in Ghana, Kenya, the USA and the UK have been instrumental in developing the website, and relaunching and growing the audience for the newsletter. The Team in Senegal, led by Tidane Kasse, Mamadou Danfakha and Fatou Bousso, continue to deliver the WAS programme.

In addition, Fahamu Trust's work has benefited from the generosity of interns, volunteers and advisors who have offered their time and expertise to support the organisation in one way or the other. A special mention should be given to Hilary Isaac who has played a valuable role in supporting the UK operations.

IV. Financial Review for 2025

Total income for the year was £961,578 (2024: £862,348), of which £951,697 (2024: £860,155) was restricted income and £9,881 (2024: £2,193) unrestricted. Total expenditure was £913,704 (2024: £383,844). The net movement in funds for the year was a surplus of £47,874 (2024: £478,504).

At 31 December 2025 the charity held total funds of £1,385,858 (2024: £1,337,984), comprising restricted funds of £1,377,427 (2024: £1,338,762) and unrestricted funds of £8,431 (2024: a deficit of £778). Cash balances at the year end were £1,366,359 (2024: £1,319,565), of which £1,354,728 was held within restricted funds.

In the next financial year, Fahamu Trust will focus on new ways of raising resources for the organisation in order to address global trends of reducing funding for social justice organisations such as Fahamu Trust. The organisation will also explore new partners for collaboration in deepening Fahamu Trust's work. Special attention will be paid to ensuring the sustainability of the Pambazuka newsletter.

V. Reserves policy

The charity has been doing what is possible to cut down core costs, but there is still a need to increase its sources of income, especially core/unrestricted funding so that it is able to attain its aims of having an institutional reserve in the band of 5% to 15% of the current unrestricted expenditure. In next financial year, the organisation will increase efforts on this policy.

At 31 December 2025 the charity's free reserves, being unrestricted funds, were £8,431 (2024: a deficit of £778). The unrestricted general fund was in deficit by £778 at 31 December 2024 (1 January 2024: deficit of £2,859) because there was limited activity in the UK project during that period, while UK costs were met from unrestricted funds.

VI. Governance of Fahamu

Fahamu Trust is governed by a volunteer Board of Trustees that assumes overall responsibilities of the organisation and provides leadership, vision and direction of the organisation. The Board of Trustees appoint an Executive Director to head the secretariat of the organisation, including implementing the organisation's mandate in collaboration with members of staff, volunteers and interns.

The secretariat of the organisation is responsible for the day-to-day activities of Fahamu Trust and reports to the Board of Trustees on quarterly basis and whenever it is necessary to do so. Other responsibilities of the Board of Trustees are to approve strategic plans of the organisation, annual plans and budgets as well as the annual report and financial statements.

In terms of the composition of the Board of Trustees, there is a Chair of the Board and regular members. Trustees can form ad hoc committees working on specific issues and for a definite period of time. Individuals who are being considered as trustees are invited to submit their letters of interest and later on invited to attend Board meetings as observers until existing trustees are satisfied with the qualities of that individual. The final stage is to vote to accept them as new trustees.

Another key responsibility of the Board of Trustees is to analyse principal risks and uncertainties in the operating environment of Fahamu Trust and advise the secretariat accordingly. In the case of Fahamu Trust, key risks to Fahamu Trust are related to unstable political environments in a number of countries where Fahamu Trust works. In relation to the main uncertainties, Fahamu Trust is unable to project the future of its activities over more than a year because of the rapidly changing priorities of donor countries and private foundations. While Fahamu has been successful in raising funds for its restricted activities in 2025, it is still seeking to raise resources for unrestricted activities that are core to maintaining the charity's long-term sustainability.

VI. Governance of Fahamu (Continued)

A Board Manual, as well as articles of association of Fahamu Trust and the Companies Acts of England and Wales, guide the work of trustees.

The Trustees, who are also the directors of the charitable company for the purposes of company law, serving during the year and to the date of approval of this report were:

Dr Patricia Daley (Chair)
Hilary Isaac (appointed 30 October 2023)
Yves Niyiragira (appointed 25 August 2017)
Onyekachi Wambu (appointed 10 December 2013)

VII. Trustees' responsibilities

The Trustees (who are also the directors of Fahamu Trust for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies under Part 15 of the Companies Act 2006.

Approved by the Trustees and signed on their behalf by:



Dr Patricia Daley - Trustee

8 September 2026

Fahamu Trust

Independent Examiner's Report
For the year ended 31 December 2025

Independent Examiner's Report to the Trustees of Fahamu Trust

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2025, which are set out on pages 7 to 14.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Since the company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act: or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act, other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Morlai Kargbo FCCA
Managing Director
Moracle Limited
Chartered Certified Accountants & Registered Auditors
960 Capability Green, Luton, England LU1 3PE

8 September 2026

Fahamu Trust

Statement of Financial Activities
(incorporating the income and expenditure account)
For the year ended 31 December 2025

	Note	Restricted Funds 2025	Unrestricted Funds 2025	Total 2025	*Restricted Funds 2024 (as restated)*	*Unrestricted Funds 2024 (as restated)*	*Total 2024 (as restated)*
		£	£	£	£	£	£
Income from:							
Donations and legacies	2	-	1,855	1,855	**-**	**-**	**-**
Charitable activities	3	951,697	7,531	959,228	***860,155***	***1,960***	***862,115***
Other trading activities	4	-	495	495	**-**	***233***	***233***
Total income		951,697	9,881	961,578	***860,155***	***2,193***	***862,348***
Expenditure on:							
Charitable activities	5	913,032	672	913,704	***383,732***	***112***	***383,844***
Total expenditure		913,032	672	913,704	***383,732***	***112***	***383,844***
Net income/(expenditure)		38,665	9,209	47,874	***476,423***	***2,081***	***478,504***
Transfer between funds		-	-	-	**-**	**-**	**-**
Net movement in funds		38,665	9,209	47,874	***476,423***	***2,081***	***478,504***
Total funds brought forward	9	1,338,762	(778)	1,337,984	***862,339***	***(2,859)***	***859,480***
Total funds carried forward	9	1,377,427	8,431	1,385,858	***1,338,762***	***(778)***	***1,337,984***

All of the charity's activities are continuing. The comparative figures have been restated - see note 12.

The notes on pages 9 to 14 form part of these financial statements

Fahamu Trust
Balance Sheet
As at 31 December 2025

	Note	2025	*2024 (as restated)*
		£	£
Current assets			
Stock		1,000	***1,000***
Debtors	7	22,699	***22,699***
Cash at bank and in hand		1,366,359	***1,319,565***
		1,390,058	***1,343,264***
Creditors: amounts falling due within one year	8	(4,200)	***(5,280)***
Net current assets		1,385,858	***1,337,984***
Net assets		1,385,858	***1,337,984***
Funds			
Restricted funds	9	1,377,427	***1,338,762***
Unrestricted funds	9	8,431	***(778)***
Total funds		1,385,858	***1,337,984***

For the financial year ending 31 December 2025, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

Approved by the Trustees and signed on their behalf:

Dr Patricia Daley - Trustee

8 September 2026

1. Accounting Policies

1.1 Basis of preparation of financial statements

Fahamu Trust is a charitable company limited by guarantee, incorporated in England and Wales (company number 07467718) and registered with the Charity Commission for England and Wales (charity number 1141162). The address of the registered office is The Old Cartshed, Lyford, Wantage, Oxfordshire OX12 0EQ.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS 102), second edition, October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006.

The charity qualifies as a small company under the Companies Act 2006 and the financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of that Act. The charity has taken advantage of the exemption available to small entities from preparing a statement of cash flows.

The financial statements have been prepared under the historical cost convention. The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are presented in pounds sterling, which is the charity's functional and presentation currency, and are rounded to the nearest £1.

1.2 Going concern

The Trustees have assessed the charity's ability to continue as a going concern for a period of at least twelve months from the date of approval of these financial statements. At 31 December 2025 the charity held cash balances of £1,366,359 and total funds of £1,385,858, of which £8,431 was unrestricted. The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

The accounts have therefore been prepared on the basis that the Charity is a going concern.

1.3 Income

Income is recognised in the Statement of Financial Activities when the charity becomes entitled to the resources, it is probable that the resources will be received and the monetary value can be measured with sufficient reliability.

Grants and donations are recognised in full in the period in which the charity is notified of entitlement. Grants received for a specific purpose within the charity's objects are credited to the relevant restricted fund. Income from book sales is recognised at the point at which the goods are despatched to the customer.

No amounts are included in the financial statements for the contribution of volunteers or for donated services, as these cannot be measured reliably.

1.4 Expenditure recognition

Expenditure is recognised when a liability is incurred, being when there is a legal or constructive obligation committing the charity to pay out resources, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is inclusive of any irrecoverable value added tax. All expenditure of the charity is directly attributable to its charitable activities.

1. Accounting Policies (continued)

1.5 Fund accounting

Unrestricted funds

These are funds which can be used in accordance with the charitable objects of the charity at the discretion of the Trustees. Unrestricted funds include grants received towards the general purposes of the charity.

Restricted funds

These funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1.6 Governance costs

Governance costs include the cost of preparation and examination of statutory accounts, the cost of Trustee meetings and the cost of any legal advice to Trustees on governance or constitutional matters.

1.7 Foreign currencies

Transactions denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Transactions undertaken through Fahamu Senegal in XOF are translated at an average rate for the period, which the Trustees consider to be a reasonable approximation to the rates ruling at the dates of those transactions.

Monetary assets and liabilities denominated in foreign currencies are retranslated into sterling at the rate of exchange ruling at the balance sheet date. Non-monetary items measured at historical cost are translated at the rate ruling at the date of the transaction. All exchange differences are recognised in the Statement of Financial Activities in the period in which they arise.

1.8 Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow-moving stocks. Net realisable value is based on the selling price less anticipated costs to completion and selling costs.

1.9 Financial instruments

The charity has only financial assets and financial liabilities of a kind that qualify as basic financial instruments under Section 11 of FRS 102. Debtors and creditors receivable or payable within one year are measured at transaction price, less any impairment in the case of debtors. Cash at bank and in hand comprises cash balances and deposits repayable on demand.

1.10 Taxation

The charity is a registered charity and is exempt from corporation tax on its charitable activities and on trading income falling within the exemptions in Part 11 of the Corporation Tax Act 2010, to the extent that such income is applied for charitable purposes. No corporation tax charge arises in the period.

2. Income from donations and legacies

	Restricted Funds £	Unrestricted Funds £	Total 2025 £	*Total 2024 £*
Donations and Legacies	-	1,855	1,855	*-*
	-	1,855	1,855	*-*

3. Income from charitable activities

	Restricted Funds £	Unrestricted Funds £	Total 2025 £	*Total 2024 £*
Book Sales	-	7,531	7,531	***1,960***
Open Society Initiative for West Africa (OSIWA) grant	107,728	-	107,728	***117,872***
Senegal Project income	843,969	-	843,969	***742,283***
	951,697	7,531	959,228	***862,115***

4. Income from other trading activities

	Restricted Funds £	Unrestricted Funds £	Total 2025 £	*Total 2024 £*
Other trading activities	-	495	495	***233***
	-	495	495	***233***

5. Expenditure on charitable activities

	Restricted Funds £	Unrestricted Funds £	Total 2025 £	*Total 2024 £*
Premises costs	859	-	859	***31***
Administrative costs	897	-	897	***4,000***
Project costs	825,172	-	825,172	***359,889***
Governance costs (note 6)	9,831	-	9,831	***4,493***
Direct costs	10,998	-	10,998	***12,398***
IT webhosting/website	39,900	-	39,900	***2,507***
Bank charges	-	638	638	***112***
Stationery	-	34	34	***-***
Subscription	530	-	530	***414***
Net foreign exchange losses	24,845	-	24,845	***-***
	913,032	672	913,704	***383,844***

6. Governance costs

	Restricted Funds £	Unrestricted Funds £	Total 2025 £	*Total 2024 £*
Independent examination and accountancy	5,801	-	5,801	***3,600***
Other governance costs	4,030	-	4,030	***893***
	9,831	-	9,831	***4,493***

7. Debtors: amounts falling due within one year

	2025 £	*2024 £*
Trade debtors	16,735	***16,735***
Other debtors	5,964	***5,964***
	22,699	***22,699***

8. Creditors: amounts falling due within one year

	2025 £	*2024 (as restated) £*
Accrual	4,200	***4,200***
Other creditors	-	***1,080***
	4,200	***5,280***

The comparative figures have been restated - see note 12.

9. Funds

Year ended 31 December 2025

	At 1st Jan 2025 (as restated)	Income	Expenses	Transfers	At 31st Dec 2025
	£	£	£	£	£
Restricted Funds					
OSIWA Grant	94,029	107,728	87,860	-	113,897
Senegal Project	1,244,733	843,969	825,172	-	1,263,530
	1,338,762	951,697	913,032	-	1,377,427
Unrestricted Fund					
General funds	(778)	9,881	672	-	8,431
	(778)	9,881	672	-	8,431
Total funds	1,337,984	961,578	913,704	-	1,385,858

Year ended 31 December 2024 (as restated)

	At 1st Jan 2024 (as restated)	Income	Expenses	Transfers	At 31st Dec 2024 (as restated)
	£	£	£	£	£
Restricted Funds					
OSIWA Grant	-	117,872	23,843	-	94,029
Senegal Project	862,339	742,283	359,889	-	1,244,733
	862,339	860,155	383,732	-	1,338,762
Unrestricted Fund					
General funds	(2,859)	2,193	112	-	(778)
	(2,859)	2,193	112	-	(778)
Total funds	859,480	862,348	383,844	-	1,337,984

The Senegal Project fund is restricted to the delivery of the “We Are the Solution” campaign in West Africa. The OSIWA fund represents the unspent balance of the Open Society Initiative for West Africa grant, which is restricted to the relaunch of Pambazuka News.

10. Analysis of net assets between funds

At 31 December 2025

	Unrestricted funds £	Restricted funds £	Total 2025 £
Current assets	12,631	1,377,427	1,390,058
Current liabilities	(4,200)	-	(4,200)
Net assets	8,431	1,377,427	1,385,858

At 31 December 2024 (as restated)

	Unrestricted funds £	Restricted funds £	Total 2024 £
Current assets	4,502	1,338,762	1,343,264
Current liabilities	(5,280)	-	(5,280)
Net assets	(778)	1,338,762	1,337,984

Stock is held within unrestricted funds. Trade and other debtors relate to the Senegal Project. Cash balances are allocated to the fund to which they relate.

11. Trustees' remuneration, expenses and related party transactions

Trustees received no remuneration or other benefits in the year for performing their duties as Trustees (2024: £nil).

During the year the charity reimbursed £1,080 to one Trustee (2024: £nil), representing a supplier payment relating to the UK project which that Trustee had met personally on behalf of the charity during the year ended 31 December 2023. The amount reimbursed was the sum originally paid; no interest or other benefit accrued to the Trustee. The liability was recognised within creditors at 31 December 2023 and at 31 December 2024 (see notes 8 and 12).

There were no other related party transactions in the year (2024: none).

12. Prior period adjustment

A supplier invoice of £1,080 relating to the UK project, which had been settled personally by a Trustee on behalf of the charity during the year ended 31 December 2023, had not been recognised as a liability of the charity. The comparative figures have been restated to recognise this liability.

The effect of the restatement is to increase creditors falling due within one year at 31 December 2023 and at 31 December 2024 by £1,080, and to reduce the unrestricted general fund brought forward at 1 January 2024 by the same amount. Total funds brought forward at 1 January 2024 have been reduced from £860,560 as previously reported to £859,480 as restated, and total funds at 31 December 2024 from £1,339,064 as previously reported to £1,337,984 as restated.

There is no effect on the income, expenditure or net movement in funds for the year ended 31 December 2024, and no effect on the results or net assets for the year ended 31 December 2025.