KINGDOM BAPTIST CHURCH

Charity No: 1141121

ANNUAL FINANCIAL ACCOUNTS

Year ended 31 March 2026

Financial Secretary's Report

I have prepared these accounts, comprising the Income and Expenditure Report and the Balance Sheet Report, in accordance with the Charities Act 1993 Sec 42(3), using the receipts and payments basis available to small charities.

The financial statements are the responsibility of the Church Trustees. It is my responsibility to prepare the accounts from the accounting records and other financial information kept by the church for the period under review — in this instance, the transaction records of the church's three NatWest bank accounts (Departmental Account 92725821, Main/Current Account 86736922, and Savings Account 88312941) for the year 1 April 2025 to 31 March 2026.

Accounting Policies

- Charities Act 1993 Sec 42(3), receipts and payments basis, consistent with the prior year.
- Income: comprises tithes, offerings and thanksgiving received from members and supporters, Gift Aid reclaimed from HMRC, and other receipts during the period. Transfers between the church's own bank accounts, and transfers in from other accounts holding church funds, are not treated as income or expenditure.
- No Taxation: as the church is not a profit-making organisation.
- Assets: are no tangible fixed assets; funds held are cash at bank.

Income and Expenditure Report

	Year to Mar 2026 (£)	Year to Mar 2025 (£)
Gross income in the reporting period	47,133.34	54,037.34
Total income (Note 1)	**47,133.34**	**54,037.34**
Total expenditure in the reporting period	43,675.00	45,391.14
Total expenditure (Note 2)	**43,675.00**	**45,391.14**
Net income (expenditure) before tax	**3,458.34**	**8,646.20**
Net income (expenditure) for the financial year	**3,458.34**	**8,646.20**

Note 1-Income

Income category	Year to Mar 2026 (£)	Year to Mar 2025 (£)
Tithes, offerings and thanksgiving	38,167.18	41,967.35
Gift Aid reclaimed (HMRC Charities)	8,936.16	9,419.99
Other income (loan repayments received)	30.00	2,650.00
Total income	**47,133.34**	**54,037.34**

Note 2- Expenditure

Expenditure category	Year to Mar 2026 (£)	Year to Mar 2025 (£)
Evangelism— Missionary work, Ghana/Africa	5,895.00	3,950.00
Wages and salaries	24,150.00	28,900.00
Property rent	5,280.00	7,150.00
Charity management & administration	586.08	751.63
Pastoral welfare & benevolence	1,803.92	1,012.00
Building & premises improvements	0.00	1,500.00
Music and choir (instruments)	2,040.00	400.00
Ministry programmes	20.00	110.00
Vehicle / transport	0.00	300.00
Loans advanced and sundry/other payments	3,200.00	1,317.51
Legal/professional fees (	700.00	0.00
Total expenditure	**43,675.00**	**45,391.14**

Balance Sheet Report

	As at 31 Mar 2026 (£)	As at 31 Mar 2025 (£)
Cash at Bank — Current Account (86736922)	1,286.78	1,392.28
Cash at Bank—Departmental Account (92725821)	3,341.16	198.32
Cash at Bank — Savings Account (88312941)	8,592.24	8,171.24
Total Current Assets / Cash at Bank	**13,220.18**	**9,761.84**
Total net assets	**13,220.18**	**9,761.84**
Funds of the Charity		
Unrestricted Funds	0.00	0.00
Restricted Funds	0.00	0.00
Endowment Funds	13,220.18	9,761.84
Total Funds	**13,220.18**	**9,761.84**