MAGMA POETRY

(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

Charity number 1141075
Company number 06113525

MAGMA POETRY

CONTENTS OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

	Page
Company Information	1
Report of the Directors	2
Report of Independent Examiner	3
Income and Expenditure Account	4
Balance Sheet	5
Notes to the Accounts	6
Management Information	7

MAGMA POETRY

COMPANY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2025

DIRECTORS / TRUSTEES:	H.C. Nicholson L.C. Smith S. J. Hart L. McCrindell (formerly L. Kelly) D.R. Floyd S. Rodrigues F.C. Moore L.Boix K. A. Pimlott
SECRETARY:	L.C. Smith
REGISTERED OFFICE:	23 Pine Walk Carshalton Surrey SM5 4ES
COMPANY REGISTRATION NUMBER:	06113525 (England and Wales)
CHARITY REGISTRATION NUMBER:	1141075
ACCOUNTANT:	Longstaff, Gentle & Co 61 Harpur Street Bedford Bedfordshire MK40 2SR

MAGMA POETRY

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2025

The directors present their report with the financial statements of the company for the year ended 31 December 2025.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the publication of poetry and writing about poetry.

DIRECTORS

The directors who held office during the year were:

H.C. Nicholson
L.C. Smith
S. J. Hart
L. McCrindell (formerly L. Kelly)
D.R. Floyd
S. Rodrigues
F.C. Moore
L. Boix
K. A. Pimlott (Appointed 20.10.25)

As the company is limited by guarantee, there are no directors' interests requiring disclosure under the Companies Act 2006.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

D. R. Floyd
Director

29 September 2026

MAGMA POETRY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MAGMA POETRY CHARITABLE COMPANY

I report on the accounts of the company for the year ended 31 December 2025, which are set out on pages 4 to 6.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

1 examine the accounts under section 145 of the 2011 Act;

2 to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and

3 to state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to our attention:

1 which gives me reasonable cause to believe that, in any material respect, the requirements:

a) to keep accounting records in accordance with section 130 of the Charities Act, and

b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Charities Act have not been met, or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

LONGSTAFF, GENTLE & CO
61, Harpur Street
Bedford
MK40 2SR

MR STEPHEN SIMPSON

29 September 2026

Chartered Certified Accountants

MAGMA POETRY

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	31/12/2025 £	31/12/2024 £
Income	**1**	28643	36722
Less: Operating Expenses		36320	38417
Operating Surplus / (Deficit)		(7677)	(1695)
Add: Interest Receivable		0	0
Surplus / (Deficit) on ordinary activities before taxation		(7677)	(1695)
Taxation	**2**	0	0
Surplus / (Deficit) on ordinary activities after taxation		(7677)	(1695)
Reserves Brought Forward		5270	6965
Reserves Carried Forward		(2407)	5270

MAGMA POETRY

BALANCE SHEET AS AT 31 DECEMBER 2025

	Note	31/12/2025 £	£	31/12/2024 £	£
CURRENT ASSETS					
Debtors			700		0
Prepayments and Accrued Income			536		557
Cash at Bank and in Hand			6826		12371
			8062		12928
LESS: CURRENT LIABILITIES					
Accruals and Deferred Income			10469		7658
NET ASSETS			(2407)		5270
RESERVES					
General Reserves			(2407)		5270
			(2407)		5270

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies for the year ended 31 December 2025.

The trustees have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the directors on 29 September and signed on its behalf by:

D.R. Floyd
Director

MAGMA POETRY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with Statement of Recommended Practice, "Accounting and Reporting by Charities (revised 2005) and preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

Income

Income comprises subscriptions and takings receivable during the period together with any grants and donations. From 2008, any income relating to future editions has been separately identified and included under Deferred Income.

2 TAXATION

Analysis of the tax (credit) / charge

The tax (credit) / charge on the loss on ordinary activities for the year was as follows:

	31/12/2025 £	31/12/2024 £
Current Tax:		
UK Corporation Tax	0	0
Tax on (loss) / profit on ordinary activities	0	0

3 SHARE CAPITAL

The company is limited by guarantee and therefore has no share capital.

Each member's guarantee liability is limited to £1.

MAGMA POETRY

MANAGEMENT INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2025

	31/12/2025		31/12/2024	
	£	£	£	£
INCOME				
Sales	26637		36706	
Coffee House/Events	0		0	
Grants Received	0		0	
Donations Received	2000		0	
Bank Interest Received	6	28643	16	36722
OPERATING EXPENSES				
Magazine Production	17877		18581	
Pamphlet Production	1134		0	
Postage, Stationery and Distribution Work	4321		4583	
Readers Fees and Expenses(including Launches)	370		75	
Event Costs	886		0	
New Media Costs	4284		4383	
Website Development	878		852	
Competition Costs	5233		7151	
Trustees Expenses	59		189	
Marketing	0		40	
Accountancy Charges	624		612	
Bank Charges and Sundries	654	36320	1951	38417
NET INCOME / (EXPENDITURE)		(7677)		(1695)