ANNUAL REPORTS AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2026

SOUTH WALES LAW CENTRE

(A COMPANY LIMITED BY GUARANTEE)

COMPANY REGISTRATION No: 07550894

CHARITY REGISTRATION No: 1140949

Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ

SOUTH WALES LAW CENTRE
(A COMPANY LIMITED BY GUARANTEE)

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SOUTH WALES LAW CENTRE
(A COMPANY LIMITED BY GUARANTEE)

LEGAL AND ADMINISTRATIVE INFORMATION

WORKING NAMES	South Wales Law Centre Speakeasy Law Centre
CHARITY NUMBER	1140949
COMPANY REGISTRATION NUMBER	07550894
DATE OF INCORPORATION	3rd March 2011
START OF FINANCIAL YEAR	1st April 2025
END OF FINANCIAL YEAR	31st March 2026
DIRECTORS AT 31ST MARCH 2026	David Horton Christina Kio-Bennett John Loosemore Nkini Pulei Madeline Rees Steve Williams (Resigned 15th May 2026) Joseph Kelly (Resigned 26th February 2026)
GOVERNING DOCUMENT	Memorandum and Articles of Association incorporated 3rd March 2011 As Amended 17th April 2019.

OBJECTS
The promotion of any Charitable purposes for the benefit of the community of South Wales by the advancement of education, the protection of health and the relief of poverty, sickness and distress.

REGISTERED ADDRESS	Speakeasy Law Centre 166 Richmond Road Cardiff CF24 3BX
PRIMARY BANKERS	Metro Bank Plc One Southampton Row London WC1B 5HA The Co-operative Bank 1 Balloon Street Manchester M4 4BE
INDEPENDENT EXAMINERS	Castle View Accounting Ltd Ground Floor Offices 53 High Street Arundel West Sussex BN18 9AJ

The trustees present their report and the independently examined financial statements of the charity for the year ended 31st March 2026, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities".

Objectives and Activities

As laid out in its governing document, the charity exists for the promotion of any charitable purpose for the benefit of the community of South Wales by the advancement of education, the protection of health and the relief of poverty, sickness and distress.

'The Speakeasy' has provided free legal advice for more than 33 years to some of the most vulnerable people within the community. For many years, a debt and benefits advice centre, we are currently the only Law Centre in Wales.

We are also unique in Wales for the following reasons:

· We are the only not-for-profit agency in Wales that employs solicitors for each of Debt, Housing and Welfare Benefits problems;

· We are also the only not-for-profit organisation in Wales that regularly provides training contracts for solicitors, having provided 10 training contracts in the last 10 years and 19 overall.

Our main activities include:

· Delivering free, high quality, legal advice and representation;

· Acting on behalf of clients and dealing with their creditors, helping them to manage their finances better and releasing them from debt;

· Advising on benefit entitlement and challenging decisions of the DWP where these appear incorrect or unfair, often taking complex cases to Tribunal;

· Assisting clients faced with homelessness, disrepair or other housing problems;

· Advising on employment rights and the procedures and time limits for Employment Tribunal claims.

Achievements and Performance

Helping Those in Financial Need

Our goal is to provide early, easily accessible advice within our local communities. Clients can contact us at our main office in Roath, Cardiff which is highly visible and on the main bus routes in the east of the city and in outreach clinics at community venues.

We work alongside Glenwood Food Pantry and the St Vincents de Paul Society in Ely, Cardiff providing drop-in clinics so that their clients and users can access our services locally and without difficulty.

Clients therefore contact us by phone, email, through our website, by attending our office, our outreach clinics or through support workers.

We work closely with Citizens Advice, Cardiff and Vale, both under the Welsh Government's Single Advice Fund and Cardiff Council funding. We also work closely with the Public Law Project's Wales Lawyer, while support workers from Salvation Army, Pobl, Cardiff Council and other organisations regularly refer their clients to us. This means that clients are able to access a holistic service across different agencies.

We also work closely with the Public Law Project's Wales Lawyer, local MPs and Senedd members, while support workers from Salvation Army, Pobl, Cardiff Council and other organisations regularly refer their clients to us.

Some Statistics

Over the course of the year, we helped clients with 1,343 cases and enquiries: 203 with debt problems, 381 for housing issues, 432 with welfare benefit enquiries or appeals, 263 dealing with employment problems, with another 51 people seen who needed a food voucher and 13 for Statutory Declarations and other general enquiries.

Nearly £275,000 of debt was written off for clients as a result of our work this year, while we helped clients manage a further £725,000 through advice and renegotiation. We also helped our clients gain an extra £686,880 of welfare benefits this year.

Employing and Training a New Generation of Social Welfare Lawyers

The Speakeasy Law Centre has a unique role in training social welfare lawyers in Wales. The only third sector organisation in Wales to provide solicitor training contracts, we have provided 19 solicitor training contracts in all since we opened in 1992, including 10 since 2016.

We are grateful to LEF (formerly the Legal Education Foundation) for providing grants for the training of several of these solicitors.

Of those we have trained over the years, many continue to work at the Speakeasy Law Centre or with other third sector organisations, while others go on to public service roles: 2 of our current solicitors trained at the Speakeasy Law Centre, another now works for Asylum Justice, while others have worked for the Welsh Government legal team, the NHS, HM Courts and Tribunals Service and S4C.

The Speakeasy Law Centre's Role in Wales and South-East Wales

This year, the Centre Director continued to be involved in the National Advice Network. This is a group selected by the Welsh Government Minister, Jane Hutt, to advise the Welsh Government on its strategy for the promotion and support of free legal advice in Wales. He is also a member of the Legal Wales Committee and the Pro Bono Committee for Wales.

The Centre Director continues to support the Board and staff of North Wales Community Law, a free legal advice centre set up in the midst of a legal advice desert in north Wales. The aim is for this, in the near future, to become a new law centre in north Wales.

Grant Funding

In an environment of increasing demand and diminishing public funding, there is real competition for charitable grant funding. Our success in obtaining a number of significant grants this year, listed below, indicates that the work we do and our unique role in Wales is recognised and valued.

Public Benefit

The Trustees have paid due regard to the Charity Commission guidance on public benefit in deciding what activities the charity should undertake. The paragraphs above provide further information.

Structure, Governance and Management

Governing Document

South Wales Law Centre is a registered charity and company limited by guarantee, governed by its Memorandum and Articles of Association dated 16 February 2011.

Recruitment and Appointment of Trustees

The charity is governed by a board of trustees, who are also directors of the company, and who are responsible to give direction and oversight to all aspects of its activities. New trustees are appointed by the existing trustees.

Induction and Training of Trustees

The need for new trustees is reviewed regularly, and when appropriate, names are presented at a trustees' meeting for consideration. The existing trustees make any new appointments. New trustees are given copies of the Memorandum and Articles of Association, copies of previous accounts and the opportunity to discuss questions with trustees or the centre director. Several trustees have many years' experience of corporate and charitable governance and are able to act as mentors to new trustees. A third of all trustees are required to retire at each Annual General Meeting, although they are allowed to stand for re-election. Upon appointment trustees are informed of their obligations in law as a trustee of a charity and are encouraged to acquaint themselves with the publications and guidance available from the Charity Commission.

Financial Review

Results

Net income for the year amounted to £29,713 (2024/25: -£34,542). Unrestricted funds, including unencumbered freehold premises, carried forward at the year-end were £456,782 (2024/25: £427,521). Restricted funds carried forward at the year-end were £452 (2024/25: £Nil).

Designated Funds

Funds received in this year specifically to retrofit energy efficiency measures have been earmarked to be spent in the financial year April 2026 – March 2027.

Reserves Policy

The Speakeasy Law Centre aims to hold reserves equivalent to four to six months' expenditure (approx. £118,000 - £178,000). It also owns its own building, which has substantial value and is free of mortgage. Free Reserves at the year-end were £153,848 (2024/25: £121,660).

Income Sources

The Trust receives grants from statutory bodies and charitable foundations, and donations from a number of churches and individual donors. We are grateful to the following organisations for grants this year:

- AB Charitable Trust
- Access to Justice Foundation
- Cardiff County Council
- Community Foundation Wales
- Garfield Weston Foundation
- Independent Age
- LEF (formerly The Legal Education Foundation)
- Postcode Lottery
- The Gate Trust
- The Henry Smith Charity
- The Julia Rausing Trust
- The Mary Homfray Charitable trust
- The Prism Charitable Trust
- Welsh Government (Single Advice Fund)

REPORT OF THE DIRECTORS' (Continued)
FOR THE YEAR ENDED 31ST MARCH 2026

Statement of Directors' Responsibilities:

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

a) Select suitable accounting policies and then apply them consistently;

b) Make judgements and estimates that are reasonable and prudent;

c) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;

d) State whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements.

The Directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are also responsible for the contents of the Directors' report, and the responsibility of the independent examiner in relation to the Directors' report is limited to examining the report and ensuring that on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the year ended 31st March 2026 and confirm that I have made available all information necessary for its preparation.

Approved by the Directors on the ..... 2nd October 2026 .....

Signed on their behalf by Director .....

Printed Name: JOHN LOOSEMORE

SOUTH WALES LAW CENTRE
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2026

(Incorporating Income and Expenditure Account)

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2025/26 £	TOTAL 2024/25 £
INCOMING RESOURCES						
Incoming Resources from Generated Funds						
Donations, Grants & Legacies	**3a**	122,839	23,850	215,140	361,829	293,885
Investment Income	**3b**	3,984	-	-	3,984	3,165
Activities for Generating Funds	**3c**	1,800	-	-	1,800	1,800
Other Incoming Resources	**3d**	1,443	-	-	1,443	69
TOTAL INCOMING RESOURCES		**130,066**	**23,850**	**215,140**	**369,056**	**298,919**
RESOURCES EXPENDED						
Cost of Generating Funds						
Charitable Activities	**4a**	115,036	-	220,189	335,225	329,207
Governance Costs	**4b**	3,569	-	550	4,119	4,253
TOTAL RESOURCES EXPENDED		**118,605**	**-**	**220,739**	**339,344**	**333,461**
NET INCOMING/ (OUTGOING) RESOURCES		**11,462**	**23,850**	**(5,599)**	**29,713**	**(34,542)**
Balance Brought Forward		427,521	-	-	427,521	462,063
Transfer Between Funds	**5**	(6,051)	-	6,051	-	-
TOTAL FUNDS CARRIED FORWARD		**432,932**	**23,850**	**452**	**457,234**	**427,521**

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 10 to 19 form part of these financial statements.

SOUTH WALES LAW CENTRE
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
AS AT 31ST MARCH 2026

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 31-Mar-26 £	TOTAL 31-Mar-25 £
Fixed Assets					
Tangible Fixed Assets	2	302,934	-	302,934	305,861
Current Assets					
Debtors & Prepayments	8	100	-	100	4,929
Cash at Bank and in Hand	7	230,200	39,833	270,032	140,178
Total Current Assets		**230,300**	**39,833**	**270,132**	**145,107**
Creditors: Falling due within one year	9	76,452	39,381	115,833	23,447
NET CURRENT ASSETS		153,848	452	154,300	121,660
Creditors: Falling due in more than one year	10	-	-	-	-
TOTAL ASSETS less current liabilities		**456,782**	**452**	**457,234**	**427,521**
NET ASSETS		**456,782**	**452**	**457,234**	**427,521**
Funds of the Charity					
General Funds		432,932	-	432,932	427,521
Designated Funds	6	23,850	-	23,850	-
Restricted Funds	5	-	452	452	-
Total Funds		**456,782**	**452**	**457,234**	**427,521**

Directors' Responsibilities:
The Directors are satisfied that for the year ended on 31st March 2026 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 20.

The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The Directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Directors on the 2nd October 2026

Signed on their behalf by Director .....

Printed Name: JOHN LOOSEMORE

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation
The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015) (Second Edition, effective 1st January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern
Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources
These are included in the Statement of Financial Activities (SOFA) when:
- the charity becomes entitled to the resources;
- the Directors are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure
Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations
Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts
Incoming resources from tax reclaims are included in the SOFA in the same financial period as the gift to which they relate.

Contractual Income and Performance Related Grants
This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind
Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities
These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help
The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

Investment Income
This is included in the accounts when receivable.

Investment Gains and Losses
This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

1. ACCOUNTING POLICIES (Continued)

Expenditure and Liabilities

Liability Recognition
Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out

Governance Costs
Include costs of the preparation and examination of statutory accounts, the costs of the Directors' meetings and cost of any legal advice to Directors on governance or constitutional matters.

Changes in Accounting Policies and Previous Accounts
There has been no change to the accounting policies (variation rules and methods of accounting) since last year, and no changes to the previous accounts.

Grants Payable without Performance Conditions
These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Unrestricted Funds
These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Designated Funds
These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Restricted Funds
These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Taxation
The charity is exempt from tax on its charitable activities.

Legal Status of the Charity
The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Fixed Assets
These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Investments
Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at Directors' best estimate of market value.

Depreciation Expense
Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied per annum are as follows:

Freehold Land and Buildings	2% - Straight Line Balance Basis
Fixtures, Fittings & Equipment Cost	20% - Straight Line Balance Basis

Provision is made for depreciation on the freehold property but not the related land. The freehold building cost £346,393. The trustees consider that £200,000 of these costs relates to the land and £146,393 relates to the costs of the building and therefore this amount has been depreciated accordingly.

2. TANGIBLE FIXED ASSETS

		Freehold Buildings	Fittings & Equipment	**TOTAL 2025/26**
		£	£	£
Cost	01-Apr-25	346,393	-	346,393
Additions		-	-	-
Cost at	31-Mar-26	346,393	-	346,393
Depreciation	01-Apr-25	40,532	-	40,532
Charge		2,927	-	2,927
Depreciation at	31-Mar-26	43,459	-	43,459
Net Book Value	31-Mar-26	**302,934**	**-**	**302,934**
Net Book Value	31-Mar-25	**305,861**	**-**	**305,861**

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st March 2026 : None

31st March 2025 : None

3. INCOMING RESOURCES

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	**TOTAL 2025/26** £	**TOTAL 2024/25** £
a) Donations, Grants & Legacies					
Gift Aid Income	3,204	-	-	3,204	2,967
Gifts & Donations	18,785	-	-	18,785	18,765
Grants Received	100,850	23,850	215,140	339,840	272,153
	122,839	**23,850**	**215,140**	**361,829**	**293,885**
b) Investment Income					
Interest	3,984	-	-	3,984	3,165
	3,984	**-**	**-**	**3,984**	**3,165**
c) Activities for Generating Funds					
Building Hire	1,800	-	-	1,800	1,800
	1,800	**-**	**-**	**1,800**	**1,800**
d) Other Incoming Resources					
Sundry Income	1,443	-	-	1,443	69
	1,443	**-**	**-**	**1,443**	**69**

4. RESOURCES EXPENDED

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	**TOTAL 2025/26** £	**TOTAL 2024/25** £
a) Charitable Activities					
Bank Charges	9	-	-	9	-
Cleaning Costs	3,020	-	-	3,020	3,256
Depreciation Expenses	2,927	-	-	2,927	2,927
Equipment Costs	96	-	-	96	50
Fire Safety Costs	386	-	-	386	392
Fundraising Expenses	563	-	-	563	2
I.T Costs	10,294	-	1,600	11,894	8,959
Insurance Costs	2,099	-	-	2,099	3,734
Library Services	496	-	-	496	219
License & Subscriptions	4,920	-	-	4,920	5,556
Office Costs	2,874	-	2,628	5,502	5,975
Outreach Expenses	628	-	-	628	764
Rent & Rates	1,097	-	948	2,045	2,023
Repairs & Maintenance	4,470	-	-	4,470	510
Staff Costs	73,138	-	213,779	286,917	286,200
Staff Welfare Costs	1,340	-	-	1,340	1,429
Training Costs	1,327	-	1,146	2,473	1,260
Travel & Subsistence	109	-	88	197	347
Utility Costs	5,138	-	-	5,138	5,535
Volunteer Expenses	105	-	-	105	70
	115,036	**-**	**220,189**	**335,225**	**329,207**
b) Governance Costs					
Independent Examiners Fee	1,440	-	-	1,440	1,152
Legal & Professional Fees	2,129	-	550	2,679	3,101
	3,569	**-**	**550**	**4,119**	**4,253**

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Apr-25 £	Income £	Expenditure £	Transfers £	**Balance 31-Mar-26** £
Cardiff County Council	-	50,000	49,548	-	452
Independent Age	-	48,319	48,909	590	-
Legal Educational Foundation	-	5,000	5,000	-	-
The Access To Justice Foundation	-	4,000	4,008	8	-
The Henry Smith Charity	-	30,163	30,428	265	-
Trusts Advice Fund	-	3,424	3,424	-	-
Welsh Government Single Advice Fund	-	74,234	79,422	5,188	-
	-	**215,140**	**220,739**	**6,051**	**452**

PREVIOUS FINANCIAL YEAR

	Balance 01-Apr-24 £	Income £	Expenditure £	Transfers £	**Balance 31-Mar-25** £
Cardiff County Council	-	52,500	52,500	-	-
Independent Age	-	31,556	31,556	-	-
Legal Educational Foundation	-	23,785	23,785	-	-
The Henry Smith Charity	-	40,000	40,000	-	-
The National Lottery Community Fund	-	19,440	19,440	-	-
Welsh Government Single Advice Fund	-	72,072	72,072	-	-
	-	**239,353**	**239,353**	**-**	**-**

The **Legal Education Foundation** grant was to provide a training contract to a Trainee Solicitor under the Justice First Fellowship scheme.

The **Henry Smith Charity** grant was to fund a social welfare legal adviser for 3 years.

The **Welsh Government Single Advice Fund** grant was to provide housing and employment law advice.

The **Local Authority Grants (Cardiff County Council)** was to provide free debt and welfare benefits advice.

The **Independent Age** funding is to provide specialist legal advice to older people in Cardiff.

The **National Lottery Community Fund** grant is for specialist debt and benefits advice to the people of Cardiff

The Restricted Funds held are wholly represented by the Charity's Cash Reserves and are to be expended as specified above.

6. DESIGNATED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Apr-25	Income	Expenditure	Transfers	**Balance 31-Mar-26**
	£	£	£	£	£
The Community Foundation Wales	-	23,850	-	-	23,850
	-	**23,850**	**-**	**-**	**23,850**

The Designated Funds held are wholly represented by the Charity's Cash Reserves and are to be expended as specified by the Trustees.

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	TOTAL 31-Mar-26 £	TOTAL 31-Mar-25 £
Cash at Bank and in Hand	230,200	39,833	270,032	140,178
	230,200	**39,833**	**270,032**	**140,178**

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	TOTAL 31-Mar-26 £	TOTAL 31-Mar-25 £
Accruals & Prepayments	-	-	-	4,508
Sundry Debtors	100	-	100	421
	100	**-**	**100**	**4,929**

9. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	TOTAL 31-Mar-26 £	TOTAL 31-Mar-25 £
Deferred Income	57,500	39,381	96,881	15,200
Independent Examiners Fee	1,440	-	1,440	1,152
PAYE & NI	17,125	-	17,125	5,089
Sundry Creditors	387	-	387	2,006
	76,452	**39,381**	**115,833**	**23,447**

10. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this or the previous financial year.

11. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	TOTAL 31-Mar-26 £	TOTAL 31-Mar-25 £
Fixed Asset Investments	302,934	-	302,934	305,861
Net Current Assets	153,848	452	154,300	121,660
Long Term Liabilities	-	-	-	-
	456,782	**452**	**457,234**	**427,521**

12. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

The Company is Limited by Guarantee (07550894) and is a Charity registered with the Charity Commission (1140949) and does not have a Share capital and has no income subject to Corporation Tax.

	TOTAL 2025/26 £	TOTAL 2024/25 £
Profit / Deficit for the financial year	29,713	(34,542)
Other Recognised Gains	-	-
	29,713	**(34,542)**
Balance Brought Forward	427,521	462,063
Closing Funds at 31st March 2026	**457,234**	**427,521**

13. STAFF COSTS AND NUMBERS

	TOTAL 2025/26 £	TOTAL 2024/25 £
Gross Wages, Salaries & Fees	250,597	262,278
Employer's National Insurance Costs	28,918	17,712
Pension Contributions	7,402	6,362
	286,917	**286,352**

Employees who were engaged in each of the following activities:

	TOTAL 2025/26	TOTAL 2024/25
Charitable Activities	13	11
Administration	1	1

The Charity operate a PAYE Scheme to pay all employed members of staff and no members of staff received emoluments of over £60,000. (2024/25:None)

14. DIRECTORS AND OTHER RELATED PARTIES

During the financial year the Trustees made donations to South Wales Law Centre (Registered Charity Number 1140949) which totalled £1,700 (2024/25:£1,100) in furtherance of the Charity objects.

No payments were made to Directors or any persons connected with them during this financial period. No material transaction took place between the organisation and a Director or any person connected with them.

15. RISK ASSESSMENT

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

16. RESERVES POLICY

The Directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

17. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or ‘aims’ that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of South Wales Law Centre on the accounts for the year ended 31st March 2026 set out on pages 8 to 19.

Respective responsibilities of trustees and examiner
The Charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees are satisfied that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit, and is eligible for independent examination, it is my responsibility to:-
a) examine the accounts under section 145 of the Act;
b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and;
c) to state whether particular matters have come to my attention.

Basis of independent examiner's statement
I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtain written assurances from the trustees of all material matters.

Independent examiner's statement
The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Accounting Technicians.

In the course of my examination, no matter has come to my attention:
1. which gives me reasonable cause to believe that in, any material respect, the trustees requirements:
· to keep accounting records in accordance with section 386 of the Companies Act 2006; and
· to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of recommended Practice: Accounting and Reporting by Charities.

have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ

Date: 20th October 2026