Charity registration number 1140895

Wellsprings Community Church

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

for the year ended 31 March 2026

18/06/2026

WELLSPRINGS COMMUNITY CHURCH

FOR THE YEAR ENDED 31 MARCH 2026

COMPANY INFORMATION

Directors / trustees	Philip Henry Bedford Andrew Charles Heath-Coleman Vanessa Redwood Rebecca Lambert Ian Michael Glass
Company Secretary	Philip Henry Bedford
Key staff	Michael Tiffany (Tiff) - Community Engagement Lead Haidee Hughes – Families Engagement Lead
Governing Document	Memorandum and Articles of Association dated 17th February 2011, as amended 14 January 2019 (re change of name)
Company Registration Number	07533316
Charity Registration Number	1140895
Registered Office	5 Hope Corner Lane Taunton TA2 7NU
Independent Examiner	Jodie Farkas FCA Lentells Limited Ash House Cook Way Bindon Road Taunton, Somerset TA2 6BJ
Bankers	Lloyds Bank, Taunton

WELLSPRINGS COMMUNITY CHURCH

FOR THE YEAR ENDED 31 MARCH 2026

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WELLSPRINGS COMMUNITY CHURCH

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31 MARCH 2026

The directors, who are the charity's trustees for the purposes of charity law, have pleasure in submitting the Report and Accounts for the year.

The company, initially called Wellsprings Chapel, was incorporated 17 February 2011, and became a registered charity 28 March 2011, taking over the net assets and undertaking of the trust, Wellsprings Chapel, including the church premises at Quantock Road and the nearby house, 31 Quantock Road, with effect from 6 April 2011. The name of the company was changed by Special Resolution 14 January 2019 to Wellsprings Community Church.

Objects of the charity

The charity is a charitable company and is governed by its memorandum and articles of association.

The objects of the charity, as set out in the governing document are:

- to advance the Christian faith in accordance with the Statement of Beliefs in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit

- to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of care and support in such parts of the United Kingdom or the world as the Trustees from time to time may think fit

- to advance education in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit

- to further such other purposes as are exclusively charitable under the laws of England and Wales as the trustees in their discretion from time to time determine.

The trustees note that the Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, whom by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to those they met and to the area in which they lived. Wellsprings Community Church; its trustees, leaders and members are committed to the extension of God's Kingdom and the living out of Kingdom principles. It is not alone in this, it is one of many churches in the area, country and all over the world sharing the excitement of knowing Jesus Christ and making him known. The vision is to see the people of Taunton come into this experience of knowing Jesus as their Lord, Saviour and friend.

Summary of the charity's main activities and achievements

We were able to demonstrate the Christian faith in action by serving the community in which we operate in the following ways:

- We continued the new style of Sunday morning services introduced in 2023 to try and best meet the needs of an increasingly diverse group of people in regular attendance on a Sunday morning. The sermons on the first and third Sundays are recorded and provided online the following week on YouTube. More recently these are live-streamed.

- A weekly Home Group meets in a member's home and another Group continues to meet most weeks on the churc premises.

- The weekly, 'Keep Connected at Wellsprings Community Church' continues and enables many in the church community t contribute matters for prayer and support. This also provides the whole church community with a sense of corporate identity and provides a regular means of communication.

- Since the employment of our new Families Engagement Lead in September 2025, we have been looking at fresh ways to engage with families and children in the area. This includes a monthly Creative Connect. The new style of Sunday services continues to include one Sunday a month with a more informal 'café style' with seating around tables designed for all ages.

- The Friday night youth club and the Toddler Group (now meeting on a Thursday morning) have been well supported and appreciated by all those involved

- The WCC community café (Café Connect) continues to grow and provides a valuable resource for the ongoing support o many lonely and vulnerable individuals. This has also allowed stronger links to be built with statutory organisations such as Village Agents, North Taunton Development Group and Spark Somerset as we have worked alongside and received referrals from them.

- Involvement with local schools has continued with our Community Engagement Lead (Tiff) providing lessons and assemblies in local primary schools. Tiff also provides support for the Head and Chaplain at the local secondary school as part of their 'Christian Ethos Committee' in maintaining and developing the Christian ethos of the school in line with its vision and values. We employed Haidee as our Families Engagement Lead in September 2025 and she is building links with the local primary school and is regularly involved during school hours and also provides lunch time and after school activities.

- We were once again able to prepare and cook a full Christmas meal provided on the church premises to about 80 individuals who would not otherwise have enjoyed a Christmas meal and festivities. Christmas meals were also delivered to many in the local area who are unable to get out.

- The Pastoral Care Team also ensures that those within our church community who are particularly vulnerable have at least one nominated support person to keep in regular contact and provide the practical, emotional and spiritual support required.

There are many personal testimonies that have been shared by the individuals and families who have found fresh hope, lasting friendships and real encouragement through Wellsprings Community Church.

In planning the activities, the trustees have applied the guidance on public benefit issued by the Charity Commission.

Structure, governance and management

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the trustees who meet regularly to monitor the activities of the charity.

The work is divided into four main areas of ministry – Pastoral Care; Outreach; Youth and Children; Support. The aim is that each area has a Ministry Team which is led or supported by a member of the Leadership Team, who will meet and pray with those actively involved in that work and give feedback to the Leadership Team as necessary. All the trustees of the charity are also part of the Leadership Team.

Meetings to discuss the ongoing objectives and activities of the church, open to all members and regular attenders are held at least twice a year with further Church Family Forums on the last Tuesday of each month when we meet on the church premises for prayer and discussion.

New trustees are proposed by the existing trustees and the appointment confirmed after allowing the members a period of 3 weeks in which to make comments to the existing trustees.

Financial review

Unrestricted funds income for the year fell by £15,737 from £127,175 in 2024/25 to £111,438 although regular income actually increased when the £26,631 legacy received in the previous year is taken into account. Income from the church café continues to increase, largely due to the increased footfall in the café. This year there were restricted funds received for the AD Transforma church in Lisbon of £58,012 and gifts towards the cost of employing our new Families Engagement Lead (FEL) of £11,688. The trustees acknowledge with thanks the continued and faithful support given during this last year.

Total unrestricted expenditure was £110,444, increased from £94,734 in 2024/25. The £82,261 restricted fund expenditure relates to the normal depreciation charge of £11,982, the passing on of the total gifts for the Lisbon church building and employment costs of £12,267 for our FEL.

The result for the year was an overall deficit, including restricted funds, of £11,567 compared with a surplus of £19,237 in 2024/25.

Reserves Policy

The trustees have determined that the charity should aim to hold free reserves (defined as total unrestricted funds less fixed assets) of no less than £26,000 (which equates to about 3 months of unrestricted expenditure) so that the charity could continue to operate should income and/or expenditure vary adversely. At the year end, the charity held free reserves of £57,870 (2024/25 £52,897). This includes £29,421 that has been designated by the trustees towards the future employment costs of our new Families Engagement Lead.

Key risks and uncertainties

The charity is exposed to various risks, be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Achievements and plans for the future

The tarmac area at the rear of the premises was replaced in the year and we also recruited our Families Engagement Lead in September 2025. She will continue to develop links with the local school and families in the community, working with our Community Engagement Lead.

Responsibilities of directors under company law

The directors are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the directors are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;

3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval
This report was approved by the directors on ___ /___ /_____ , and signed on their behalf by:

P H Bedford Philip Bedford
Signed on 25 June 2026 @ 10:23

Company number: 7533316 Charity number: 1140895

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

WELLSPRINGS COMMUNITY CHURCH
('the Company')

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 March 2026.

Responsibilities and basis of report

As the trustees of the chairty (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the Companies Act 2006.

2. the accounts do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Countersigned on 25 June 2026 @ 12:26

Date:

Jodie Farkas FCA
Lentells Limited
Ash House
Cook Way
Bindon Road
Taunton, Somerset TA2 6BJ

WELLSPRINGS COMMUNITY CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2026

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2026 £	Total Funds 2025 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	75,459	69,700	145,159	98,309
Charitable activities	4	35,979	-	35,979	28,866
Total income and endowments		111,438	69,700	181,138	127,175
EXPENDITURE ON:					
Charitable activities:	5	110,444	82,261	192,705	107,218
Total expenditure		110,444	82,261	192,705	107,218
Net income/(expenditure)		994	(12,561)	(11,567)	19,957
Transfers between funds	12	(579)	579	-	-
Net movement in funds		415	(11,982)	(11,567)	19,957
Reconciliation of funds:					
Total funds brought forward		441,115	325,455	766,570	746,613
Total funds carried forward	12	441,530	313,473	755,003	766,570

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 10 to 17 form part of these accounts.

WELLSPRINGS COMMUNITY CHURCH

BALANCE SHEET

AS AT 31 MARCH 2026

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2026 £	Total Funds 2025 £
FIXED ASSETS					
Tangible assets	7	383,660	313,473	697,133	713,673
		383,660	313,473	697,133	713,673
CURRENT ASSETS					
Debtors	8	3,655	-	3,655	6,912
Cash at bank and in hand	9	57,443	-	57,443	48,499
		61,098	-	61,098	55,411
CREDITORS: Amounts falling due within one year	10	3,228	-	3,228	2,515
Net current assets / (liabilities)		57,870	-	57,870	52,896
Total assets less current liabilities		441,530	313,473	755,003	766,569
CREDITORS: Amounts falling due after more than one year		-	-	-	-
TOTAL NET ASSETS		441,530	313,473	755,003	766,569
FUND BALANCES	12				
Unrestricted Funds					
General funds		28,449	-	28,449	22,897
Designated funds		413,081	-	413,081	418,218
		441,530	-	441,530	441,115
Restricted Funds		-	313,473	313,473	325,455
		441,530	313,473	755,003	766,570

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2026

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2026 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

(a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on ___ /___ /_____ and were signed on its behalf by:

P H Bedford, Chair of Trustees Philip Bedford
Signed on 25 June 2026 @ 10:23

Company number: 07533316 Charity number: 1140895

The notes on pages 10 to 17 form part of these accounts.

WELLSPRINGS COMMUNITY CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2026

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

ii) Donated facilities, services, fixed assets and goods. These are recognised as income when receivable at their value to the charity.

iii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £200 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged from the date that assets are brought into use:

Freehold buildings	Over 100 years
Fixtures and fittings	Over 10 years
Equipment	Over 5 years
Portable computer equipment	Over 3 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Financial instruments

The charity has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Wellspring Community Church’s contractual obligations expire or are discharged or cancelled.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

The trustees do not consider that there any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	Unrestricted Funds	Restricted Funds	Total 2026	Total 2025
	£	£	£	£
Donations	62,613	55,800	118,413	58,793
Other grants receivable	250		250	-
Legacies receivable			-	27,631
Income tax recoverable	12,260	13,900	26,160	11,885
Bank interest	336		336	-
	75,459	69,700	145,159	98,309

4 Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total 2026	Total 2025
	£	£	£	£
Community outreach programs	35,979	-	35,979	28,866
	35,979	-	35,979	28,866

5 Charitable expenditure

	Unrestricted Funds	Restricted Funds	Total 2026	Total 2025
	£	£	£	£
a Costs incurred directly on specific activities				
Salaries, travel and expenses	46,590	12,267	58,857	40,646
Telephone, stationery and utilities	8,572		8,572	7,203
Gifts to speakers	180		180	300
Maintenance	16,051		16,051	14,583
Youth activities and clubs	4,232		4,232	3,764
Local outreach activities	14,226		14,226	8,410
Other running costs	2,871		2,871	2,738
Grants payable (note 6c)	8,244	58,012	66,256	7,770
	100,966	70,279	171,245	85,414
b Costs incurred on support & administration				
Governance costs				
Cost of independent examination	1,320		1,320	720
Bank loan interest payable			-	286
Depreciation of tangible fixed assets	5,760	11,982	17,742	18,136
Insurance	2,398		2,398	2,662
	9,478	11,982	21,460	21,804
Total expenditure	110,444	82,261	192,705	107,218

c Grants payable

	Institutions	Individuals	2026
	£	£	£
Grants for UK and overseas mission	62,933	900	63,833
Grants for the relief of poverty	1,800	623	2,423
	64,733	1,523	66,256

The comparatives for the previous year are as follows:

	Institutions	Individuals	2025
	£	£	£
Grants for UK and overseas mission	4,325	900	5,225
Grants for the relief of poverty	2,000	545	2,545
	6,325	1,445	7,770

The charity's principal grants to institutions comprised:

	2026	2025
	£	£
The Leprosy Mission	900	900
Open Doors UK	900	900
Wycliffe Bible Translators	900	900
France Mission	900	900
ECM International	900	900
ECMI for Ad Transforma Portugal	58,013	-
Grants to institutions for less than £750 each	2,220	1,825
	64,733	6,325

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	2026	2025
	£	£
Gross wages and salaries	50,167	32,455
Social security	52	129
Pension costs	4,286	3,835
Other employment costs	4,352	4,227
	58,857	40,646

The average monthly number of employees during the year was 3 (2025: 2). Most of the charity's activities are carried out by volunteers. No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Employer pension contributions	2026 £
Community Engagement Lead			
Michael Tiffany	25,273	3,853	29,126
Families Engagement Lead			
Haidee Hughes	11,895	251	12,146

The following amounts were charged in the previous year:

	Wages & salaries	Employer pension contributions	2025 £
Church Community Worker			
Michael Tiffany	23,430	3,781	27,211

In addition the charity incurred expenditure totalling £3,264 (2025: £3,542) in respect of the customary provision of accommodation to Michael Tiffany so that he could better perform his duties.

No other trustees (or anyone connected to them) received employment benefits in either the current or preceding year.

7 Tangible fixed assets

	Freehold Property	Fixtures, fittings and equipment	Total 2026
	£	£	£
Cost			
At 31 March 2025	743,450	111,714	855,164
Transfers			-
Additions		1,200	1,200
Disposals			-
At 31 March 2026	743,450	112,914	856,364
Accumulated depreciation			
At 31 March 2025	77,181	64,310	141,491
Charge for the year	7,472	10,268	17,740
Disposals			-
At 31 March 2026	84,653	74,578	159,231
Net book value			
At 31 March 2026	658,797	38,336	697,133
At 31 March 2025	666,269	47,404	713,673

Freehold property comprises church premises and a residential property, which were transferred from Wellsprings Chapel on 6 April 2011. The properties were transferred at their estimated market values at that time, which amounted to £434,802.

8 Debtors

	2026	2025
	£	£
Tax recoverable	1,389	5,306
Prepayments and accrued income	2,266	1,606
	3,655	6,912

9 Cash at Bank and in Hand

	2026	2025
	£	£
Cash at bank with immediate access	56,775	47,689
Petty cash	668	810
	57,443	48,499

10 Creditors: liabilities falling due within one year

	2026	2025
	£	£
Trade creditors	1,548	1,172
Accruals	1,680	1,343
	3,228	2,515

11 Pension commitments

During the year employer's pension contributions totalling £4,289 (2025: £3,835) were payable to defined contribution personal pension schemes. No pension contributions in respect of March 2026 were owing at the balance sheet date (2025: £423).

12 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 31.3.25 £	Incoming resources 2026 £	Outgoing resources 2026 £	Transfers in the year 2026 £	Closing balance 31.3.26 £
Unrestricted general funds	22,897	110,236	(104,684)		28,449
Designated fixed asset fund	388,218	1,202	(5,760)		383,660
Designated Families Engagement Lead fund	30,000			(579)	29,421
Total Unrestricted Funds	441,115	111,438	(110,444)	(579)	441,530
Restricted Funds					
Building fund for new extension	325,455		(11,982)		313,473
Restricted Families Engagement Lead fund		11,688	(12,267)	579	-
Restricted fund - Ad Transforma Church (Portugal)		58,012	(58,012)		-
	325,455	69,700	(82,261)	579	313,473
Aggregate of funds	766,570	181,138	(192,705)	-	755,003

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted funds			
	General funds £	Designated funds £	Restricted funds £	2026 £
Fixed assets		383,660	313,473	697,133
Debtors and prepayments	3,655			3,655
Cash at bank and in hand	28,022	29,421		57,443
Current liabilities	(3,228)			(3,228)
Non-current liabilities				-
	28,449	413,081	313,473	755,003

12 Funds (continued)

In the previous year the movements in the charity's funds were as follows:

	Opening balance 31.3.24 £	Incoming resources 2025 £	Outgoing resources 2025 £	Transfers in the year 2025 £	Closing balance 31.3.25 £
Unrestricted general funds	18,904	127,175	(91,182)	(32,000)	22,897
Designated fixed asset fund	391,770	-	(3,552)		388,218
Designated Families Engagement Lead fund				30,000	30,000
Total Unrestricted Funds	410,674	127,175	(94,734)	(2,000)	441,115
Restricted Funds					
Building fund for new extension	335,939		(12,484)	2,000	325,455
Total Restricted Funds	335,939	-	(12,484)	2,000	325,455
Aggregate of funds	746,613	127,175	(107,218)	-	766,570

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted funds			
	General funds £	Designated funds £	Restricted funds £	31.3.25 £
Fixed assets		388,218	325,455	713,673
Debtors and prepayments	6,912			6,912
Cash at bank and in hand	18,499	30,000		48,499
Current liabilities	(2,514)			(2,514)
Non-current liabilities				-
	22,897	418,218	325,455	766,570

The **designated fixed asset fund** represents the charity's investment in fixed assets; these resources are not readily available to fund the charity's day to day operations.

The **restricted building fund** is for the new extension and café area to the church, complete with a new and enlarged kitchen, and a major refurbishment of other parts of the property, completed in 2021.

The **designated Families Engagement Lead fund** is earmarked towards the employment costs of an additional staff member, who was recruited in September 2025

13 Transactions with related parties

During 2025/26 the charity received donations totalling £57,525 (2025: £17,325) from trustees and related parties.

14 Members

Each member of the company commits to contribute if the charity is wound up an amount of £1.

WELLSPRINGS COMMUNITY CHURCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES

FOR THE YEAR ENDED 31 MARCH 2026

	Note	Unrestricted Funds General 2026 £	Unrestricted Funds General 2025 £	Unrestricted Funds Designated 2026 £	Unrestricted Funds Designated 2025 £	Restricted Funds 2026 £	Restricted Funds 2025 £	Total Funds 2026 £	Total Funds 2025 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	75,459	98,309	-	-	69,700		145,159	98,309
Charitable activities	4	35,979	28,866	-	-	-	-	35,979	28,866
Investments		-	-	-	-	-	-	-	-
Total income and endowments		111,438	127,175	-	-	69,700	-	181,138	127,175
EXPENDITURE ON:									
Charitable activities:	5	110,444	91,182		3,552	82,261	12,484	192,705	107,218
Total Expenditure		110,444	91,182	-	3,552	82,261	12,484	192,705	107,218
Net income/(expenditure)		994	35,993	-	(3,552)	(12,561)	(12,484)	(11,567)	19,957
Transfers between funds	12		(32,000)	(579)	30,000	579	2,000	-	-
Net movement in funds		994	3,993	(579)	26,448	(11,982)	(10,484)	(11,567)	19,957
Reconciliation of funds:									
Total funds brought forward		22,897	18,904	418,218	391,770	325,455	335,939	766,570	746,613
Total funds carried forward	12	23,891	22,897	417,639	418,218	313,473	325,455	755,003	766,570