BRITISH CHELONIA GROUP

FINANCIAL STATEMENTS

31 DECEMBER 2025

Charity Number 1140830

Company Number 07541800

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BRITISH CHELONIA GROUP
REFERENCE AND ADMINISTRATIVE INFORMATION
YEAR ENDED 31 DECEMBER 2025

Trustees (who are directors for the purpose of company law)

Mrs H. Fenwick	(Newsletter Editor and Chairperson since 2012)	Appointed February 2011 Re-elected July 2014, 2018, 2021 and July 2024.
Ms A. Rowberry	(Conservation Officer and Vice Chairperson since 2012)	Appointed February 2011 Re-elected July 2013, 2017, 2021 and July 2024.
Mrs J.I. Birch	(Membership Secretary)	Appointed October 2011. Re-elected July 2015, 2018, 2022 and 2025.
Mr A.T. Curtis	(Liaison Officer Affiliated Regions)	Appointed July 2019 Ratified AGM 2020. Re-elected July 2023.
Mr M. Hurle	(Re-homing Officer)	Appointed November 20 21 Ratified July 2022. Re-elected 2025.

REGISTERED OFFICE

Causeway House, The Causeway, Walsham-le-Willows, Bury St. Edmunds, Suffolk, IP31 3AB

POSTAL ADDRESS

As above

INDEPENDENT EXAMINER

Joshua Kingston FCA, Burton Sweet Chartered Accountants, The Clock Tower, Farleigh Court, Old Weston Road, Flax Bourton, Bristol BS48 1UR.

BANKERS

CafCash Limited, Kings Hill, West Malling, Kent, ME19 4TA
Santander, Sunderland, SR43 4FW
Nationwide, Pipers Way, Swindon, SN38 1NW

The Trustees are pleased to present their Annual Report and the unaudited financial statements for the period ended 31st December 2025.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The British Chelonia Group (BCG) was originally formed as an unincorporated Charity in June 1986 but was registered as an incorporated body with Companies House as a Company Limited by Guarantee (England and Wales) No. 07541800 in February 2011. The BCG became a Charitable Company by registering with the Charity Commission as a Registered Charity (No. 1140830) in March 2011. The old Charity donated then all of its assets, liabilities and funds to the new Charitable Company and the old Charity was removed from the register of Charities in March 2012. The new entity of the BCG as a Charitable Company has now been in operation for fourteen years and appears to be working well.

The Board of Trustee Directors is comprised of not less than six and (unless otherwise determined by ordinary resolution) shall not exceed twelve. The Trustee Directors (the Trustees) are responsible for the day-to-day running of the Group. The first Trustees will retire in stages so that approx. one third retire on the first anniversary, one third on the second and one third on the third anniversary of incorporation. Trustees shall be elected at the Annual General Meeting having circulated the nomination and ballot papers as determined by the Memorandum and Articles of Association. For all new nominations the Charity has to be given notice within the appropriate time, stating the member's intent to propose a person. The notice should contain the details for filing at Companies House and carry the signature of the person to be proposed to show his or her willingness to vote or stand for election. Only fully paid-up members are entitled to vote or stand for election. The Trustees may appoint up to four members as additional Trustees (General Board Members) but the term of office for a person thus appointed shall only be one year. Trustees are appointed for a term of three years. Retiring Trustees are eligible for re-appointment. The Chairs of the Affiliated Regions are elected annually.

The smooth running of the Group is achieved by a Management Team which has several sub-committees consisting of the following categories: Fundraising/Sales and Recruitment, Research and Grants, Finance and Administration, Re-homing and Care, and Communications. There are five Affiliated Groups: the Northern Group, The Merseyside Group, the East Midlands Group, the West Midlands Group, and the South West Group, who are included on the Management Team and whose Chairs can join Board Meetings.

INDUCTION AND TRAINING OF TRUSTEES

As the Charity works almost entirely with volunteers and is a nationwide organisation with meetings taking place at different areas in the country, most Trustee Directors can only take the post on once retired with the inevitable result that there is a time-scale to their contribution. It is therefore essential that prospective Trustee Director candidates are identified in case a vacancy occurs. Recruitment takes place in first instance via the Management Team from people already familiar with the workings of the Group. The Board may appoint four members as additional Trustees (General Board Members) with the term of office of one year. This "trainee" facility was used with the appointments of Mr A.T. Curtis and Mr M. Hurle and will be used with prospective candidates for Trustees.

Risk Review

The Board is constantly aware of financial risks and the BCG's funds are closely monitored at Board Meetings with particular attention paid to the BCG investments. A Finance subcommittee is also in place and, should decisions need to be made outside the Board Meetings, Trustees liaise by post and/or e-mail. Both the Board and the Finance subcommittee give particular attention to the BCG's investments and to all donations made by the BCG. The BCG also has access to excellent help and advice from impartial bodies and previous Trustees.

OBJECTIVES AND ACTIVITIES OF THE CHARITY

The British Chelonia Group's objectives are for the benefit of the public to promote the conservation, welfare and care in general and to assist in the prevention of cruelty and suffering among tortoises, terrapins, marine and freshwater turtles both in the wild and in captivity, and to educate the public in these matters. The mission statement to sum this up is "For tortoise, terrapin and turtle care and conservation".

PUBLIC BENEFIT

The Trustees have all had access to the guidance produced by the Charities Commission on Public Benefit and have regard to this guidance. They are of the opinion that the Charity delivers several of the requirements.

On the educational front the Charity aims to educate the public regarding the correct husbandry of chelonia (tortoises, terrapins and turtles) and does so by:

a) Issuing free care sheets on the husbandry and care of the animals (these care sheets are also available via our website: www.britishcheloniagroup.org.uk)
b) Holding tortoise health check meetings in countrywide places, which are open to members and non-members alike and attended by veterinary surgeons.
c) Organising a Symposium annually with eminent speakers on the subject of chelonia, which are open to the public and has a student plus CPD (Continuing Professional Development) session.

On the welfare front the Charity does serve the public benefit by:

d) Paying veterinary fees for lost or abandoned animals which are injured and, at the discretion of the Trustees, helping with payment of veterinary fees for those owners who are unable to pay and have no insurance
e) Offering a re-homing service for the animals free of charge.

In addition the British Chelonia Group issues grants to students and academics to further research on chelonia and also supports specific conservation programmes, thus advancing chelonian welfare. Honorary awards are made from time to time to outstanding candidates ("The Kay Gray Award" and "The Oliphant Jackson Memorial Award") to encourage involvement with chelonia.

At the discretion of the Trustees reduced rates of subscription are offered to senior citizens, students, the unemployed and others in financial hardship.

BANKS AND INVESTMENTS ACCOUNTS

The BCG operates a CAFCash and two CAFGold accounts with the Charities Aid Foundation.
CAFCash Ltd – acts as a current account, **CAFGold number 1 account as** a top-up account for CAFCash. These are used for the Charity's day to day financial transactions.
CAFGold number two account – is used as a paying–in account for cheques to avoid excess cheque paying-in penalty (only 50 cheques can be paid in at any one month) and also to bank "Chelonia with Care Legacies". As a large legacy was received during 2025 (the Jane Keane Legacy) the accounts are under review to see if some of the monies should be classified as savings. Some of the funds have been used for special donations and the commissioning of a recruitment video to emphasize the work of the BCG over the past fifty years.

The British Chelonia Group had four investments accounts:

a) **SANTANDER:** (Kay Gray designated Fund). A 12 months Business Bond, opened 02.11.11, maturing annually and with interest being paid annually. In line with the FSCS (Financial Services Compensation Scheme) the eligible deposit in the bond was reduced to below £75,000 in 2016.
b) **SCOTTISH WIDOWS (A CAF 90 Day Account**) opened 03.12.14, for £50,000. Interest paid annually. This account was withdrawn during 2025 by Lloyds bank and monies (£53,259.08) were refunded to the BCG's CAfGold account.
c) **NATIONWIDE BUILDING SOCIETY** (95 day account) opened 16.07.2015 for £50,000. Interest monthly. This account serves to fund the Dick Smith Research Scholarship, a cooperation between the BCG and Bristol University, maximum £3,000.00 annually. As this account has not been used by Bristol University since 2016 it has been decided by ordinary resolution to extend the facility to other Universities like Cambridge, Exeter and Lincoln as all of those deal with Chelonia projects from time to time.
d) **A CHARITY AID FOUNDATION MANAGED PORTFOLIO** for £200,000**.** This has been opened in October 2016 with a legacy received in 2016 (the Mrs Cox Legacy) and has as aim to secure the future conservation donations of the BCG. It has created an expendable endowment fund according to the Charity Commission operational guidance in OG 43 as the Trustees believe that donors would consider the Charity's work to be of a long-term nature and would want the Trustees to treat substantial legacies as capital for the long-term benefit of the Charity. £10,000 was paid out of the fund during November 2018 towards Conservation Funds. During December 2022 the BCG was informed that the CAF Managed Portolio with Aberdeen Standard service would cease per 31st March 2023. Other options were given and the BCG Board agreed to re-invest in a new CAF IFSL ESG portfolio, arrangements to that effect were set in motion. The CAF IFSA ESG portfolio was subsequently opened and now stands at £253,945.82.

ACHIEVEMENTS, PERFORMANCE AND FINANCIAL REVIEW

Financial review
Incoming resources received by the BCG, apart from bank interest, were £289,590. There was an investment gain of £16,394 on the portfolio which now stands at £253,946.

The Appeal for 2025 was in aid of Conservation in Kenya and was twofold, a Sea turtle Project by Local Ocean and an ongoing Leopard Tortoise conservation project both in the region of £8,000. It raised £3,347 with the BCG pledging to pay the rest of the cost. The sea turtle project was paid in full, the Leopard Tortoise project received £3,000 to cover initial costs with the rest to follow in 2026.

GENERAL DONATIONS (Outgoing)		
Prof. J E and Mrs M E Cooper Annual Grant	£1,500	
Leicester Donation to the Madagascar Appeal	£1,000	
	---	£ **2,500.00**
CONSERVATION BUDGET		
TURTLE FOUNDATION (UK) -		
Boa vista Sea Turtle project	£5,000	
ARCHELON Sea Turtle Project Greece	£10,490	
TURTLE SURVIVAL ALLIANCE –		
Lavavolo Project in Madagascar	£12,998	
SENCKENBURG MUSEUM, Germany-		
African Congo Project	£5,200	
Appeal 25: KENYA PROJECT		
*Brian Waswala, Leopard tortoise project	£3,000	
*Local Ocean sea turtle project	£8,000	
Terrapin Project (*Emys orbicularis*)-		
BROZ, Slovakia	£5,000	
MEDASSET, Sea turtle protection, Greece	£5,000	
Appeal 2024	£3,932	

	£58,620	**£61,120**

Policies and procedures regarding overseas payments

- Due to the nature of our organisation (we operate worldwide for the benefit of Chelonia, which are not indigenous to the UK climate with the exception of the Leatherback Turtle which uses UK waters for feeding purposes) donations/grants are made **TO** overseas, but apart from some foreign subscribers the BCG does not receive any payments **FROM** overseas.
- Both payments (donations and grants) as well as countries vary from year to year. Our Charity undertakes an Annual Appeal and also issues grants/donations to researchers and students at reputable Universities, chelonian based Charities, Organisations, Veterinary Centres, Foundations and Zoos at home and abroad.
- Designated Officers: The designated officers coordinating the payments of the grants/donations are Mrs D. Jones, AICB (Comp) MICB, owner of a Bookkeeping Agency, who acts as Treasurer of the BCG and is co-opted to the Board. There are four Trustee Directors acting as the Finance sub-committee and two of these are signatory holders.
- Applications for grants/donations have to be submitted giving references, sponsors, budgets and detailed reasons for research for discussion at Board Meetings, phone or e-mails.
- All decisions are both minuted or emailed for audit trails.
- With larger donations and grants issued, especially if grants are paid out in instalments, "Memoranda of Agreement" are issued.

Follow ups and Procedures in place to prevent aid diversion and ensure compliance with regulations

- Follow ups are requested from all beneficiaries for our publications (Newsletters and Scientific Journal and in some cases lectures for our Symposia.)
- There is a Finance subcommittee in place.

- The Annual Trustees Report is in accordance with the Statement of Practice 2005 and Companies Act 2006.
- Financial statements are subjected to an independent examination by an Accountancy Firm of repute and copies of the Statements are deposited each year with Companies House and the Charities Commission.

Changes to financial thresholds for Charities and Charities Governance Code

- During 2025 changes to financial thresholds for Charities were proposed and became a legal requirement under the Economic Crime and Corporate Transparency Act 2025. A range of regulatory and legal requirements designed to maintain public trust and confidence in the sector. One of these concerns the filing of identity verification statements for each Company director together with its confirmation statement. In first instance verification had to be accomplished for unincorporated bodies with a later date envisaged for incorporated bodies, which the BCG is.
- The Charity Governance Code has been revised during 2025 and continues to be a helpful tool in assisting Boards.

Grants Payable Policy

The Conservation Officer has an annual budget, which is agreed by the Board. She vets all applications for grants and, once satisfied that the application is justified, she brings each individual request to the Board for approval. The Conservation Officer or any other Trustee may also propose conservation grants to be made from the main funds if it is considered appropriate to make further grants. This flexibility has been particularly important in the economic climate over the last few years as due to the situation in the Middle East the BCG has received a great many demands for help.

Reserves policy

The Trustees have now established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ("the free reserves") are in line with regulations and present circumstances in the economic situation. The free reserves at the balance sheet 2025 date amounted to £477,809. A realistic approach able to carry us for several years would be between £100,000 and £150,000. Our basic regular income from Membership subscriptions is between £13,000 and £15,000. This is boosted by donations for general conservation and appeals, plus legacies. Legacies vary from year to year and the BCG would like to continue its work via Newsletter, Journal and Symposia as well as the donations and grants. During 2025 we received contributions of £845 and other donations to the sum of £4,950.

With regards to the reserve policies, the Charity received no income from central or local government for either contracts to deliver services nor did it receive any grants during the financial year. On staff policy: The Charity works entirely with volunteers with the exception of the hiring of the owner of a bookkeeping agency, which charges on an hourly basis, and prepares the income over expenditure accounts for Board Meetings and the Annual Accounts for the Auditors and a professional self-employed sea turtle expert who now runs our on-line scientific Journal TESTUDO. (Approved by ordinary resolution and ratified at the 2025 AGM). In view of the requirement of sufficient reserves having to be available, our Charity has paid due attention to its reserve policy.

Investment policy

As income from funders usually is utilised within a short time after receipt, the Trustees consider that the most appropriate policy of investing funds is to place them on short-term deposit, with the exception of the CAF Managed Portfolio. See information under "Banks and Investments Accounts" There are no significant restrictions on either the investment powers of the Trustees or the activities

of the charity and the amount of investing some of last year's Legacy (the late Jane Keane legacy) in a Charity platform saving is being contemplated at present.

Financial matters

Decisions are made jointly with regard to any relevant changes in the economy, innovations in conservation/veterinary practice or in the status of any individual species. All financial matters are transparent in their presentation both to the Board and to members at the various meetings and in our publication.

Statement of trustees' responsibilities

The trustees (who are also directors of British Chelonia Group for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the Trustee Directors

H.Fenwick
Chairperson

Approved by the Trustee Directors on ……

Independent examiner's report to the trustees of British Chelonia Group ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston BSc, FCA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: ……

BRITISH CHELONIA GROUP

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	Total Funds 2025 £	Total Funds 2024 £
Income and endowments from:						
Donations and legacies	**2**	267,314	-	-	267,314	7,596
Charitable activities	**3**	12,409	3,347	-	15,756	17,168
Other trading activities	**4**	6,520	-	-	6,520	4,129
Investments		9,086	-	-	9,086	7,392
Total income		295,329	3,347	-	298,676	36,285
Expenditure on:						
Raising funds	**5**	2,773	-	-	2,773	2,395
Charitable activities	**6**	96,397	3,932	-	100,329	57,127
Total expenditure		99,170	3,932	-	103,102	59,522
Net gains/(losses) on investments	**12**	-	-	16,394	16,394	24,568
Net income/(expenditure)	**9**	196,159	(585)	16,394	211,968	1,331
Net movement in funds		196,159	(585)	16,394	211,968	1,331
Total funds brought forward	**15**	403,881	15,050	237,552	656,483	655,152
Total funds carried forward	**15**	600,040	14,465	253,946	868,451	656,483

See Note 18 for fund-accounting comparative figures.

The Charity has no recognised gains or losses other than the results for the period as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 14 to 21 form part of these financial statements

BRITISH CHELONIA GROUP

SUMMARY INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 DECEMBER 2025

	Total Funds 2025 £	Total Funds 2024 £
Income	289,590	28,893
Expenditure	(103,102)	(59,522)
Operating surplus/(deficit)	186,488	(30,629)
Other income		
Interest receivable and similar income	9,086	7,392
Net surplus/(deficit) for the financial year	195,574	(23,237)

The Charity has no recognised gains or losses other than the results for the period as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 14 to 21 form part of these financial statements

BRITISH CHELONIA GROUP

BALANCE SHEET Company Number 07541800

AS AT 31 DECEMBER 2025

	Note	2025 £	2024 £
Fixed Assets			
Investments	**12**	253,946	237,552
Current Assets			
Debtors	**13**	1,400	2,910
Short term deposits		557,338	364,979
Cash at bank		58,351	53,392
		617,089	421,281
Creditors : Amounts falling due within one year	**14**	(2,584)	(2,350)
Net Current Assets		614,505	418,931
Net assets		868,451	656,483
Unrestricted funds	**16**	600,040	403,881
Restricted funds	**16**	14,465	15,050
Endowment funds	**16**	253,946	237,552
		868,451	656,483

For the period ending 31 December 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the trustees on …....and are signed on their behalf by:

……..
H Fenwick
Chairperson

The notes on pages 14 to 21 form part of these financial statements

1 Accounting policies

a) **Accounting Convention**
The financial statements have been prepared in accordance with the historical cost convention (except where otherwise stated in the accounting policy note) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Companies Act 2006.

The charity is a public benefit entity as defined under FRS102. The Trustees consider that there are no material uncertainties affecting the ability of the charity to continue as a going concern.

b) **Income**
All income is accounted for as soon as the charity has entitlement to the income, receipt is payable and the amount is quantifiable. Income from donations is included in income when these are receivable, except as follows:

i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;

ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

c) **Expenditure**
Expenditure is accounted for on an accruals basis and have been classified under headings that aggregate all costs related to the category. Expenditure includes attributable VAT which cannot be recovered.

Grants payable are charged in the period when the offer is conveyed to the recipient except in those cases where the offer is conditional. In these cases the grants are recognised when the conditions attaching are fulfilled. Grants offered subject to the conditions which have not been met at the period end are noted as a commitment, but not accrued as expenditure.

Raising funds costs are those incurred in running events to raise funds and in seeking voluntary contributions. They do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of the objects of the charity.

Governance costs are costs associated with constitutional and statutory requirements and include costs associated with the strategic management of the charity's activities. Governance costs are a component of support costs within Charitable Activities.

d) **Investments**
Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

e) **Debtors**
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

f) **Cash at bank and cash in hand**
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

g) **Creditors**
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

h) **Fund accounting**
Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

i) **Legacies**
Legacies are included on a receivable basis where charity is entitled to the income, it can be measured reliably and receipt is probable. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is not included in income but is treated as a contingent asset and disclosed if material.

1 Accounting policies (continued)

j) **Restricted funds**
Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of support costs where applicable.

k) **Endowment funds**
Expendable endowments are funds to be retained for the benefit of the Charity as capital although there is discretion to convert the endowed capital into income.

The Charity allocates large legacies to the Expendable Endowment where no instruction is received to the contrary; other legacies are credited to the Unrestricted Funds. This policy is adopted because the Trustees believe that donors consider the Charity's work to be of long term nature and would want the Trustees to treat their donations as capital while having the discretion to convert funds to income as and when considered desirable by the Trustees.

2 Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	Total Funds 2025 £	Total Funds 2024 £
Donations	4,950	-	-	4,950	3,256
Legacies	262,364	-	-	262,364	3,000
Gift aid	-	-	-	-	1,340
	267,314	-	-	267,314	7,596

In 2024, all income from donations and legacies was unrestricted.

3 Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	Total Funds 2025 £	Total Funds 2024 £
Membership subscriptions	12,409	-	-	12,409	13,236
Appeals	-	3,347	-	3,347	3,932
	12,409	3,347	-	15,756	17,168

In 2024, all membership subscription income was unrestricted except for appeals income which was restricted.

4 Other Trading Activities

	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	Total Funds 2025 £	Total Funds 2024 £
Events & Resources	6,520	-	-	6,520	4,129
	6,520	-	-	6,520	4,129

In 2024, all income from other trading activities was unrestricted.

5 Expenditure on: Raising funds

	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	Total Funds 2025 £	Total Funds 2024 £
Advertising and marketing	2,773	-	-	2,773	2,395
Investment management fee	-	-	-	-	-
	2,773	-	-	2,773	2,395

In 2024 all advertising costs were unrestricted.

6 Expenditure on: Charitable Activities

	Grants Payable (note 7) £	Direct Costs £	Support Costs (note 8) £	Total Funds 2025 £
Conservation, welfare and care	61,120	17,977	21,232	100,329
	61,120	17,977	21,232	100,329

Prior year Comparatives

	Grants Payable (note 7) £	Direct Costs £	Support Costs (note 8) £	Total Funds 2024 £
Conservation, welfare and care	23,200	15,724	18,203	57,127
	23,200	15,724	18,203	57,127

7 Grants payable

	Total Funds 2025 £	Total Funds 2024 £
Conservation Budget 2025		
Senckenberg - Congo Project	5,200	-
Turtle Survival Alliance	7,998	-
Leopard Tortoises Project Kenya	3,000	-
Kenya Sea Turtle Grant	8,000	-
CABO Verde Sea Turtles project	5,000	-
Sea Turtles in Crete	5,000	-
Archelon - Lakonikos Bay	10,490	-
Mud Turtles in Mexico	5,000	-
European Pond Turtle Slovakia	5,000	-
Conservation Budget 2024		
BCG Grant Appeal 2023	-	1,445
Konstantinos Papafitsoros	-	2,500
Sea Turtle Nesting Survey	-	2,000
Boa Vista Project	-	5,000
Archelon - Lakonikos Bay	-	6,000
Appeal 2023	-	3,555
Appeal 2024	3,932	-
General Donations	2,500	2,700
	61,120	23,200

8 Support costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Postage/Printing/Photocopying	8,967	-	8,967	6,612
Stationary and computer supplies	1,133	-	1,133	1,166
Room hire	1,108	-	1,108	849
Subscriptions	363	-	363	35
Bank interest and charges	1,500	-	1,500	1,503
Travelling	928	-	928	629
Miscellaneous costs	51	-	51	19
Accountancy costs	3,302	-	3,302	3,556
Awards	-	-	-	275
Insurance	884	-	884	867
Repairs and renewals	422	-	422	352
Independent examiners fee	2,574	-	2,574	2,340
	21,232	-	21,232	18,203

All charitable expenditure in 2024 was unrestricted.

9 Net income/(expenditure)

This is stated after charging:

	2025 £	2024 £
Independent examiner's fee:		
- for independent examination	1,524	1,386
- for preparation of statutory accounts	1,050	954
Trustees Expenses	4,251	4,151

4 Trustees were reimbursed in out of pocket expenses for travel, postage and running costs (2024: 4). No Trustee received any remuneration during the current or prior year.

There were no donations from Trustees, key management personnel, and other related parties during the current or prior year.

10 Staff costs and numbers

No staff were employed in the current or previous year.

A bookkeeper was paid £3,240 (2024: £3,240) on a self employed basis. No trustees received remuneration in the current or previous year.

11 Taxation

The charity is exempt from corporation tax on its charitable activities.

12 Investments

	Cash £	Listed Investments £	Total 2025 £
Market Value at 1 January 2025	-	237,552	237,552
Unrealised gains/(losses)	-	16,394	16,394
Market Value at 31 December 2025	-	253,946	253,946
Historical Cost at 31 December 2025	-	237,552	237,552

	Cash £	Listed Investments £	Total 2024 £
Market Value at 1 January 2024	-	212,984	212,984
Unrealised gains/(losses)	-	24,568	24,568
Market Value at 31 December 2024	-	237,552	237,552
Historical Cost at 31 December 2024	-	212,984	212,984

13 Debtors

	Total 2025 £	Total 2024 £
Prepayments and accrued income	-	1,659
Other debtors	1,400	1,251
	1,400	2,910

14 Creditors: amounts falling due within one year

	Total 2025 £	Total 2024 £
Other creditors	10	10
Accruals	2,574	2,340
	2,584	2,350

15 Movement in funds

	At 01-Jan 2025 £	Income £	Expenditure £	Gains/ (Losses) on Investments £	Transfer £	At 31-Dec 2025 £
Endowment funds						
Endowment fund	237,552	-	-	16,394	-	253,946
Restricted funds						
Vet fund	2,684	-	-	-	-	2,684
Ms Larby's fund	8,000	-	-	-	-	8,000
Oliphant Jackson Memorial fund	434	-	-	-	-	434
Appeals fund	3,932	3,347	(3,932)	-	-	3,347
	15,050	3,347	(3,932)	-	-	14,465
Unrestricted funds						
Designated funds:						
Kay Gray fund	74,999	-	-	-	-	74,999
Affiliated Groups	47,232	-	-	-	-	47,232
General fund	281,650	295,329	(99,170)	-	-	477,809
	403,881	295,329	(99,170)	-	-	600,040
Total funds	656,483	298,676	(103,102)	16,394	-	868,451

Prior year comparative	At 01-Jan 2024 £	Income £	Expenditure £	Gains/ (Losses) on Investments £	Transfer £	At 31-Dec 2024 £
Endowment funds						
Endowment fund	212,984	-	-	24,568	-	237,552
Restricted funds						
Vet fund	2,684	-	-	-	-	2,684
Ms Larby's fund	8,000	-	-	-	-	8,000
Oliphant Jackson Memorial fund	434	-	-	-	-	434
Appeals fund	3,555	3,932	(3,555)	-	-	3,932
	14,673	3,932	(3,555)	-	-	15,050
Unrestricted funds						
Designated funds:						
Kay Gray fund	74,999	-	-	-	-	74,999
Affiliated Groups	44,936	3,187	(891)	-	-	47,232
General fund	307,560	29,166	(55,076)	-	-	281,650
	427,495	32,353	(55,967)	-	-	403,881
Total funds	655,152	36,285	(59,522)	24,568	-	656,483

Fund Descriptions

Endowment fund - CAF Managed Portfolio with Octopus of £200,000, legacy of the late Mrs Cox, Northamptonshire

Vet Fund - Financial assistance for members of the British Chelonia Group (where deemed necessary), to pay vet bills associated with Chelonia.

Ms Larby's fund - A legacy of £10,000 arrived in 2015 together with Tommy, Ms Larby's Tortoise. The monies were specifically for the animal's care, so restricted. (Now reduced to £8,000 as Tommy received veterinary treatment).

15 Fund Descriptions (Continued)

Oliphant Jackson Memorial Fund	- Set up to make grants to veterinary students who have special interest in Chelonia.
Appeals Fund	- Money raised for conservation projects.
Kay Gray Fund	- To draw on conservation in general. An annual award for outstanding achievement in the tortoise world. This is only awarded if a nominee is judged worthy.
Affiliated Groups	- These can use the name of the BCG in title and its logo and benefit from the Charitable Status of the BCG (VAT exemption) and Board Meetings can be attended.

16 Analysis of net assets between funds

	Debtors £	Short term deposits £	Fixed Assets £	Other net assets £	Total £
Endowment funds					
Endowment fund	-	-	253,946	-	253,946
Restricted funds					
Vet fund	-	2,684	-	-	2,684
Ms Larby's fund	-	8,000	-	-	8,000
Oliphant Jackson Memorial fund	-	434	-	-	434
Appeals fund	-	3,347	-	-	3,347
	-	14,465	-	-	14,465
Unrestricted funds					
Designated funds:					
Kay Gray fund	-	74,999	-	-	74,999
Affiliated Groups	-	47,232	-	-	47,232
General fund	1,400	420,642	-	55,767	477,809
	1,400	542,873	-	55,767	600,040
	1,400	557,338	253,946	55,767	868,451

Prior year comparative	Debtors £	Short term deposits £	Fixed Assets £	Other net assets £	Total £
Endowment funds					
Endowment fund	-	-	237,552	-	237,552
Restricted funds					
Vet fund	-	2,684	-	-	2,684
Ms Larby's fund	-	8,000	-	-	8,000
Oliphant Jackson Memorial fund	-	434	-	-	434
Appeals fund	-	3,932	-	-	3,932
	-	15,050	-	-	15,050
Unrestricted funds					
Designated funds:					
Kay Gray fund	-	74,999	-	-	74,999
Affiliated Groups	-	47,232	-	-	47,232
General fund	2,910	227,698	-	51,042	281,650
	2,910	349,929	-	51,042	403,881
	2,910	364,979	237,552	51,042	656,483

17 Related party transactions

There are no transactions with trustees or other related parties other than those disclosed as required by the SORP elsewhere in the financial statements.

18 SOFA fund analysis comparative figures

	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	Total Funds 2024 £
Income and endowments from:				
Donations and legacies	7,596	-	-	7,596
Other Trading Activities	4,129	-	-	4,129
Charitable Activities	13,236	3,932	-	17,168
Investments	7,392	-	-	7,392
Total income	32,353	3,932	-	36,285
Expenditure on:				
Raising funds	2,395	-	-	2,395
Charitable Activities	53,572	3,555	-	57,127
Total expenditure	55,967	3,555	-	59,522
Net gains/(losses) on investments	-	-	24,568	24,568
Net income/(expenditure)	(23,614)	377	24,568	1,331
Transfers between funds	-	-	-	-
Net movements in funds	(23,614)	377	24,568	1,331
Total funds brought forward	427,495	14,673	212,984	655,152
Total funds carried forward	403,881	15,050	237,552	656,483

The following pages do not form part of the statutory financial statements which are the subject of the independent examiner's report on pages 9 and 10.

BRITISH CHELONIA GROUP

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2025

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2025	Total Funds 2024
Income from	£	£	£	£	£
Donations and legacies					
Donations	4,950	-	-	4,950	3,256
Legacies	262,364	-	-	262,364	3,000
Gift aid	-	-	-	-	1,340
Other Trading Activities					
Events & Resources	6,520	-	-	6,520	4,129
Charitable Activities					
Membership subscriptions	12,409	-	-	12,409	13,236
Appeals	-	3,347	-	3,347	3,932
Investments					
Investment income and interest	9,086	-	-	9,086	7,392
Total income	295,329	3,347	-	298,676	36,285
Expenditure on:					
Raising Funds					
Advertising and marketing	2,773	-	-	2,773	2,395
Investment management fee	-	-	-	-	-
	2,773	-	-	2,773	2,395
Charitable activities:					
Grants payable	57,188	3,932	-	61,120	23,200
Direct costs					
Newsletter	5,093	-	-	5,093	7,648
Tetsudo costs	3,200	-	-	3,200	-
Re-homing/Microchipping	1,147	-	-	1,147	1,235
Symposium costs	8,537	-	-	8,537	6,841
	17,977	-	-	17,977	15,724
Support costs					
Postage/Printing/Photocopying	8,967	-	-	8,967	6,612
Stationary and computer supplies	1,133	-	-	1,133	1,166
Room hire	1,108	-	-	1,108	849
Subscriptions	363	-	-	363	35
Bank interest and charges	1,500	-	-	1,500	1,503
Travelling	928	-	-	928	629
Miscellaneous costs	51	-	-	51	19
Awards	-	-	-	-	275
Accountancy costs	3,302	-	-	3,302	3,556
Insurance	884	-	-	884	867
Repairs and renewals	422	-	-	422	352
Independent examiners fee					
- statutory accounts preparation	1,524	-	-	1,524	1,386
- Independent examination	1,050	-	-	1,050	954
	21,232	-	-	21,232	18,203
Total expenditure	99,170	3,932.00	-	103,102	59,522
Net gains/(losses) on investments	-	-	16,394	16,394	24,568
Net income/(expenditure)	196,159	(585)	16,394	211,968	1,331