Charity registration number: 1140655

THE ANTHONY AND ELAINE BETHELL CHARITABLE FOUNDATION
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

Walker Thompson

ACCOUNTANTS
& REGISTERED AUDITORS

The Anthony and Elaine Bethell Charitable Foundation
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The trustees present their report and the financial statements for the year ended 31 December 2025.

Objectives and Activities

Aims and Objectives

The charitable objects of the Trust are that the trustees shall hold the capital and income of the Trust upon trust to apply the income and all such part or parts of the capital, at such time or times and in such manner to, or for the benefit of, such exclusively charitable objects and purposes in any part of the world as the trustees in their discretion think fit.

The settlor of the Trust expressed a wish for the trustees to apply the income and capital to charitable objects and purposes benefitting children (persons under the age of 18 years) and animals.

Public Benefit

The trustees confirm that they have referred to the guidance contained within the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning their current and future strategies in respect of charitable grant making.

Achievements and Performance

Main Achievements

No donations were made during this financial year.

The Trust has 8 commercial rental units in Middlesborough which were donated by the Settlor with a view to generating income for the Trust. The current annual rent of the units is £79,695. When the units are fully occupied this reduces costs for the Trust as it does not bear service charge and insurance costs and will enable further donations to be made. General repairs of £780 were required to the units during the year.

Financial Review

Financial Position

The net surplus for the year amounted to £48,759 (net surplus at 31 December 2024: £20,884). At 31 December 2025, the Trust had net assets of £842,001 (31 December 2023:£793,242).

Reserves Policy

The Trustees consider that they should maintain a level of unrestricted reserves that would enable them to continue with the Trust's charitable objectives for the foreseeable future in the event of a loss of income. In accordance with the direction of the governing trust deed The Trustees are also permitted to set aside a proportion of the Trust's income into a Capital Fund in order to create a more substantive base for the Trust as well as providing a reserve for any significant repairs or property improvements that might be necessary.

At 31 December 2025 the balance on unrestricted income funds amounted to £96,964 (2024: £48,205); the balance on the designated capital fund amounted to £745,037 (2024: £745,037).

The charity's powers to invest its funds are set out in the Trust's governing instrument. Any monies not immediately required for the furtherance of the Trust's objects may be invested at the discretion of the trustees. There are no restrictions on the trustees' power to invest funds.

Structure, Governance and Management

Governing Document

The Charitable Foundation was established by a Trust Deed on 24th January 2011.

Trustee Selection Methods

The minimum number of trustees is four and the maximum number is 10. Recruitment and appointment will be reviewed by the trustees as the need arises. The power to appoint new trustees is vested in Anthony and Elaine Bethell.

Decision making

The trustees meet regularly to discuss the Trust's affairs and make decisions as required which they believe to be in the best interest of the Trust and its beneficiaries.

Induction and training of new trustees

The current trustees are responsible for the induction of any new trustees which involves awareness of a trustees' responsibilities, the governing document, administrative procedures and the history of the Trust. A new trustee would receive a welcome pack which includes copies of the previous year' s annual report and accounts, a brief history of the Trust and a copy of the governing document. the pack will also include a copy of the Charity Commission guidance 'The Essential Trustee: What you need to know' and 'Charities and Public Benefit'.

Risk Management

The trustees have systems in place to identify any conflicts of interest that may occur. When a conflict of interest arises, the relevant trustee or trustees agree to withdraw from any discussion and decision.

Reference and Administrative Details

Trustees

Mr S A Foster - Chair (appointed 06/05/2025)
Mr I P Phillips
Dr S A Wassef
Mr A F Bethell
Mrs E Bethell
Mr E Jarrett (appointed 15/07/2025)
Mr M D Freeman

Charity Number

1140655

Principal Address

Upper Rowley
Wasperton Lane
Barford
Warwickshire
CV35 8DQ

Independent Examiner

C J Irvine FCCA
Walker Thompson Ltd
Accountants and Registered Auditors
Empress House
43a Binley Road
Coventry
West Midlands
CV3 1HU

The trustees' report was approved by the board of trustees and signed on its behalf by:

Mr S A Foster

Trustee
30 June 2026

I report to the trustees on my examination of the accounts of The Anthony and Elaine Bethell Charitable Foundation (the Trust) for the year ended 31 December 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C J Irvine FCCA

30 June 2026
Empress House
43a Binley Road
Coventry
West Midlands
CV3 1HU

The Anthony and Elaine Bethell Charitable Foundation
Statement of Financial Activities
For The Year Ended 31 December 2025

	Notes	2025 Unrestricted funds £	2024 Unrestricted funds £
INCOME AND ENDOWMENTS FROM:			
Investments	**3**	79,695	97,507
EXPENDITURE ON:			
Raising funds	**4**	(30,936)	(33,623)
Other		-	(43,000)
		(30,936)	(76,623)
NET INCOME		48,759	20,884
NET MOVEMENT IN FUNDS		48,759	20,884
RECONCILIATION OF FUNDS:			
Total funds brought forward		793,242	772,358
TOTAL FUNDS CARRIED FORWARD	**12**	842,001	793,242

The notes on pages 8 to 12 form part of these financial statements.

The Anthony and Elaine Bethell Charitable Foundation
Statement of Financial Position
As At 31 December 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
FIXED ASSETS			
Investment Properties	**9**	745,037	745,037
		745,037	745,037
CURRENT ASSETS			
Debtors	**10**	20,989	22,371
Cash at bank		98,701	46,733
		119,690	69,104
Creditors: Amounts Falling Due Within One Year	**11**	(22,726)	(20,899)
NET CURRENT ASSETS (LIABILITIES)		96,964	48,205
TOTAL ASSETS LESS CURRENT LIABILITIES		842,001	793,242
NET ASSETS		842,001	793,242
FUNDS OF THE CHARITY			
Unrestricted Funds		842,001	793,242
TOTAL FUNDS	**12**	842,001	793,242

On behalf of the board

Mr S A Foster

Trustee
30 June 2026

The notes on pages 8 to 12 form part of these financial statements.

1. General Information

The Anthony and Elaine Bethell Charitable Foundation is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1140655. The principal address is Upper Rowley, Wasperton Lane, Barford, Warwickshire, CV35 8DQ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Going Concern Disclosure

The trustees have not identified any material uncertainties related to events or conditions that may cast significant doubt about the charity's ability to continue as a going concern.

2.3. Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

2.4. Incoming Resources

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

2.5. Resources Expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Trust to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

2.6. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the statement of financial activities.

2.7. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value.

3. Investment Income

	2025 Unrestricted funds	2024 Unrestricted funds
	£	£
Rental income from investment property	79,695	62,662
Sundry Income	-	19,623
Dilapidations Income	-	15,222
	79,695	97,507

4. Analysis of Expenditure

	Activities undertaken directly	Support costs (see note 5)	2025 Total
	£	£	£
Raising funds	16,327	14,609	30,936

	Activities undertaken directly	Support costs (see note 5)	2024 Total
	£	£	£
Raising funds	23,092	10,531	33,623

5. Support Costs

	2025 Raising funds
	£
Employee costs	6,268
General administration	8,341
	14,609

	2024 Raising funds
	£
Employee costs	5,075
General administration	5,456
	10,531

6. Independent Examiner's Remuneration

	2025	2024
	£	£
Independent examination of the financial statements	1,300	2,000

7. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	6,268	5,075

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

8. Average Number of Employees

Average number of employees during the year was: 1 (2024: 1)

9. **Investment Property**

	2025
	£
Fair Value	
As at 1 January 2025 and 31 December 2025	745,037

Investment property was revalued on the 17th December 2020 by Dodds Brown LLP chartered surveyors and property consultants. The Trustees are satisfied that the net book value at 31st December 2025 is a fair value within the current economic climate and in its current situation.

10. **Debtors**

	2025	2024
	£	£
Due within one year		
Trade debtors	20,989	21,553
Other debtors	-	818
	20,989	22,371

11. **Creditors: Amounts Falling Due Within One Year**

	2025	2024
	£	£
Trade creditors	2,145	1,267
Other creditors	17,612	16,111
Taxation and social security	2,969	3,521
	22,726	20,899

12. **Movement in Funds**

	As at 1 January 2025	Income	Expenditure	As at 31 December 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	48,205	79,695	(30,936)	96,964

...CONTINUED

Designated:				
Capital Fund	745,037	-	-	745,037
Total unrestricted funds	793,242	79,695	(30,936)	842,001
Total funds	793,242	79,695	(30,936)	842,001

	As at 1 January 2024	Income	Expenditure	As at 31 December 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	27,321	97,507	(76,623)	48,205
Designated:				
Capital Fund	745,037	-	-	745,037
Total unrestricted funds	772,358	97,507	(76,623)	793,242
Total funds	772,358	97,507	(76,623)	793,242

13. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

14. Related Party Disclosures

During the year Service Charges of £810 (2024: £2,339) and Insurance of £0 (2024: £441) were charged by Second Riverside Syndicate Management Limited. This company manages the common areas on behalf of all the property owners on the industrial estate. By virtue of his shareholdings, Mr Bethell has control of this company

	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM:		
Investments		
Rental income from investment property	79,695	62,662
Sundry Income	-	19,623
Dilapidations Income	-	15,222
	79,695	97,507
	79,695	97,507
EXPENDITURE ON:		
Raising funds		
Service charge	(810)	(2,338)
Advertising, marketing, direct mail and publicity	-	(525)
Rent collection fees	(1,053)	(1,424)
Professional & legal fees	(13,684)	(12,444)
Premises costs	-	(1,435)
Repairs, renewals and maintenance	(780)	(4,485)
Insurance	-	(441)
Wages and salaries	(6,268)	(5,075)
Computer software costs	(120)	(441)
Independent examiner's fees	(1,300)	(2,000)
Accountancy fees	(6,059)	(2,377)
Bank charges	-	(89)
Sundry expenses	(862)	(549)
	(30,936)	(33,623)
Other		
Donations Made	-	(43,000)
	-	(43,000)
	(30,936)	(76,623)
NET INCOME	48,759	20,884