COMPANY REGISTRATION NUMBER: 07500030
CHARITY REGISTRATION NUMBER: 1140596

UK Friends Of Tiferes Chaim Ltd

Company Limited by Guarantee

Unaudited Financial Statements

31 January 2026

HAFFNER HOFF LTD
Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

UK Friends Of Tiferes Chaim Ltd

Company Limited by Guarantee

Financial Statements

Year ended 31 January 2026

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UK Friends Of Tiferes Chaim Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 January 2026

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 January 2026.

Reference and administrative details

Registered charity name	UK Friends Of Tiferes Chaim Ltd
Charity registration number	1140596
Company registration number	07500030
Principal office and registered office	2nd Floor Parkgates Bury New Road Prestwich Manchester M25 0TL
The trustees	Y Y Fulda Mrs M Mozes S Wells
Independent examiner	Mr Howard Schwalbe ACA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL

Structure, governance and management

UK Friends of Tiferes Chaim is constituted by memorandum of association and is a company limited by guarantee. It was incorporated on 20th Jan 2011 as a company and the company number is 07500030. It was registered as a charity on 25th Feb 2011, and the charity number is 1140596.

There is no chief executive officer, and the day-to-day affairs of the charity are undertaken by Mr Y Fulda on behalf of the trustees.

All major decisions are taken collectively by the trustees, and all of the trustees give of their time freely.

The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts.

Recruitment and appointment of new trustees would be in line with the trust deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

Risk Review
The trustees have assessed the risks to which the charity is exposed, in particular those related to the operations and finances of the trust and are satisfied that systems are in place to manage this.

Objectives and activities

The objects of the charity are to advance the charitable and educational work of the institution for religious studies known as Tiferes Chaim Jerusalem.

Public Benefit
The trustees confirm that they have referred to the guidance contained in the Charity commission's general guidance to public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy.

Grant Making Policy
The charity is funded by donations. The charity gives out grants in line with the above objects as appropriate.

Strategic Report
The following sections for achievements and performance and financial review form the strategic report of the charity.

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Achievements and performance

The charity received £114,770 (2025: £101,962) in donations during the year and £122,961 (2025: £95,788) was paid out in educational activities and support costs. These activities were made in line with the stated objects of the charity.

The charity had low governance costs. The charity achieved this objective by maintaining tight control over office and other costs.

There were no investments made during the year.

There was an overall net movement and expenditure of £8,191 (2025: net income and net movement of £6,174) during the year.

Financial review

The trustees would like to record their appreciation for all the financial support received from benefactors during the year.

Reserves Policy

The trustees are satisfied that the balance of the unrestricted fund is at an acceptable level given the nature of revenue receipts against grants payable.

The free reserves of the charity represented by the net current assets stood at £1,679 (2025: £9,870).

Total funds held by the charity at the year-end were £1,679 (2025: £9,870), all of which are unrestricted.

The trustees' annual report and the strategic report were approved on 26 August 2026 and signed on behalf of the board of trustees by:

Y Y Fulda
Trustee

UK Friends Of Tiferes Chaim Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of UK Friends Of Tiferes Chaim Ltd

Year ended 31 January 2026

I report to the trustees on my examination of the financial statements of UK Friends Of Tiferes Chaim Ltd ('the charity') for the year ended 31 January 2026.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Howard Schwalbe ACA
Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

26 August 2026

UK Friends Of Tiferes Chaim Ltd

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 January 2026

	Note	2026 Unrestricted funds £	2026 **Total funds** £	2025 Total funds £
Income and endowments				
Donations and legacies	**5**	114,770	114,770	101,962
Total income		114,770	114,770	101,962
Expenditure				
Expenditure on charitable activities	**6,7**	122,961	122,961	95,788
Total expenditure		122,961	122,961	95,788
Net (expenditure)/income and net movement in funds		(8,191)	(8,191)	6,174
Reconciliation of funds				
Total funds brought forward		9,870	9,870	3,696
Total funds carried forward		1,679	1,679	9,870

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

UK Friends Of Tiferes Chaim Ltd

Company Limited by Guarantee

Statement of Financial Position

31 January 2026

	Note	2026 £	2025 £
Current assets			
Cash at bank and in hand		3,619	11,270
Creditors: amounts falling due within one year	**12**	1,940	1,400
Net current assets		1,679	9,870
Total assets less current liabilities		1,679	9,870
Net assets		1,679	9,870
Funds of the charity			
Unrestricted funds		1,679	9,870
Total charity funds	**13**	1,679	9,870

For the year ending 31 January 2026 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 26 August 2026, and are signed on behalf of the board by:

Y Y Fulda
Trustee

The notes on pages 7 to 12 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 2nd Floor Parkgates, Bury New Road, Prestwich, Manchester, M25 0TL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates and assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies ***(continued)***

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

3. Accounting policies ***(continued)***

Financial instruments ***(continued)***

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

UK Friends of Tiferes Chaim is a registered charity and a company limited by guarantee and does not have a share capital. In the event of the charity being wound up, members are required to contribute an amount not exceeding £10.

5. Donations and legacies

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Donations				
Donations	114,770	114,770	101,962	101,962

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Charitable Activities	121,305	121,305	93,873	93,873
Support costs	1,656	1,656	1,915	1,915
	122,961	122,961	95,788	95,788

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2026 £**	Total fund 2025 £
Charitable Activities	121,305	1,055	122,360	95,189
Governance costs	–	601	601	599
	121,305	1,656	122,961	95,788

8. Analysis of support costs

	Analysis of support costs £	**Total 2026 £**	Total 2025 £
General office	1,055	1,055	1,316
Governance costs	601	601	599
	1,656	1,656	1,915

9. Independent examination fees

	2026 £	2025 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	601	599

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2026	2025
	£	£
Wages and salaries	10,140	8,400

The average head count of employees during the year was 1 (2025: 1).

No employee received employee benefits of more than £60,000 during the year (2025: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

12. Creditors: amounts falling due within one year

	2026	2025
	£	£
Accruals and deferred income	600	600
Other creditors	1,340	800
	1,940	1,400

13. Analysis of charitable funds

Unrestricted funds

	At 01 Feb 2025	Income	Expenditure	**At 31 Jan 2026**
	£	£	£	£
General funds	9,870	114,770	(122,961)	1,679

	At 01 Feb 2024	Income	Expenditure	At 31 Jan 2025
	£	£	£	£
General funds	3,696	101,962	(95,788)	9,870

14. Analysis of net assets between funds

	Unrestricted Funds £	**Total Funds 2026 £**
Current assets	3,619	3,619
Creditors less than 1 year	(1,940)	(1,940)
Net assets	1,679	1,679

	Unrestricted Funds £	Total Funds 2025 £
Current assets	11,270	11,270
Creditors less than 1 year	(1,400)	(1,400)
Net assets	9,870	9,870

15. Taxation

UK Friends of Tiferes Chaim Ltd is a registered charity and therefore is not liable to income tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.