Charity number: 1140574

LIMES AVENUE BAPTIST CHURCH

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

LIMES AVENUE BAPTIST CHURCH

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 10
Independent Examiner's Report	11 - 12
Statement of Financial Activities	13
Balance Sheet	14
Notes to the Financial Statements	15 - 26

LIMES AVENUE BAPTIST CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2026

Trustees	Clive Burgess, Trustee Jonathan Wright, Trustee Martin Simpson, Trustee Ian Woodward, Trustee James Charlton, Trustee Keith Charlton, Trustee Keith Sullivan, Trustee John George Dargie, Trustee Terence Landen Brown, Trustee (appointed 17 September 2025) Gareth Cunliffe, Trustee (appointed 17 September 2025) Daniel Meech, Trustee (appointed 17 September 2025) Craig John Wakeling, Trustee (appointed 17 September 2025) David Burrows, Trustee (appointed 17 September 2025)
Charity registered number	1140574
Principal office	Limes Avenue Aylesbury Bucks HP21 7HE
Accountants	Hillier Hopkins LLP Chartered Accountants 249 Silbury Boulevard Milton Keynes Bucks MK9 1NA

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2026

The Trustees present their annual report together with the financial statements of the Limes Avenue Baptist Church for the 1 April 2025 to 31 March 2026.

Objectives and activities

a. Objectives and Activities

The principal objective of Limes Avenue Baptist Church is to glorify God through the advancement of the Christian faith according to Baptist principles and in accordance with the Basis of Faith. This objective is pursued through the individual and corporate lives of members. The church is a group of individuals drawn together through the work of the gospel of Jesus Christ. Into this gospel church members have been saved. As such we are those who seek to love the gospel, live the gospel and share the gospel with others. As a corporate body, the Church seeks to encourage and enable individuals to honour and serve Christ in every area of daily life. As individual Christians, Church Members seek to build up and strengthen the Church through their daily work and witness, both independently and through corporate activity.

The principal activities of the Church are:

• Public corporate worship, including the preaching and teaching of the Bible according to Reformed Evangelical Baptistic doctrines.

• Public meetings for prayer and Bible study.

• Promotion of private prayer and Bible study

• Public witness through the holding of Worship Services on church premises, open air ministry, facility of a church website and other activities.

• Evangelism among children and young people, by the provision of Bible teaching and social activities.

• Evangelism among the elderly, by the provision of Bible teaching and social activities.

• Evangelism among other groups, by the provision of Bible teaching, social activities, education and training in relevant topics. Also to show care to one another and to those outside the church in practical ways.

• Provision of pastoral care and support for Church Members, and people associated with the Church, based on Biblical principles, Christian care, and practical social care.

• Maintenance of the premises at Limes Avenue as a place for public worship and as a centre for other Christian work and witness, in support of the other objectives.

• Promotion of the world-wide proclamation of the Gospel of Christ, through membership of appropriate organisations, and support of organisations and individuals involved in evangelism, biblical teaching and provision of spiritual and social care.

Objectives and activities (continued)

b. Public Benefit Statement

Limes Avenue Baptist Church aims to provide public benefit through the advancement of the Christian Religion, in accordance with Reformed Evangelical theology, and through the various activities highlighted above. The main geographical area of activity will be Aylesbury and its immediate surrounding environs. However, Limes Avenue Baptist Church believes in global mission, in accordance with the command of Jesus Christ in Matthew 28:19-20. We will therefore provide support to Members, other individuals and organisations, as resources permit, where such individuals and organisations are seen as sympathetic to our theological position and are themselves engaged in the promotion of the Christian Religion.

The Leadership Team are responsible for ensuring that benefit is maximised having regard to available resources and according to perceived need, and initiates new programmes and activities, or terminates existing programmes and activities accordingly. In seeking to provide public benefit, Limes Avenue Baptist Church recognises that benefits might only emerge over a lengthy period of investment in an activity or organisation. The Leadership Team seeks to ensure that no individual, or section of the local community, is unreasonably excluded from deriving personal benefit from appropriate activities.

Achievements and performance 2025 / 2026

a. Church Report

The mission of LABC is to love the gospel, live the gospel and share the gospel. This mission underpins our worship, fellowship, teaching, service and evangelism. In August 2024, after a number of years of planning, we began the redevelopment of our site in order to better facilitate the ministry of the church. We had hoped that this would be finished in the summer of 2025 but because of various unforeseen factors the work was not completed until late November 2025. However, we are benefitting greatly from the improvements, which included the creation of a large foyer / entrance area with kitchen and the reorganisation of our worship space. The fronting is now glass, which has created a light, welcoming space, into which people can see from the street what is going on. These alterations are serving us well in our aims as a local church in reaching out on Sundays and during the week.

In the 14 months when we were unable to meet on a Sunday morning at the church, we rented a school hall to gather in. During that time, we made new contacts with folk who have joined us regular. Some have professed faith as Christians and have been baptised in the last number of months. We have been so encouraged by the way the Lord has used this season to further unite the church and add to our numbers through people professing faith in Jesus.

Another major change, and highlight, of this past year has been taking on a trainee pastor. Phil Stock joined us in June 2025. The plan is for him to be with us for two years before moving on to pastor a church elsewhere. The programme includes practical experience, as well as study time and mentoring. It has been funded in collaboration with the Grace Baptist Association. Phil comes from a teaching background; he was a head teacher before joining with us, and we have benefitted from his experience and gifting. He and his family have quickly integrated into the life of the church, and it has been an encouragement both to see his development and to be blessed by his ministry among us.

Following last year's restructuring of pastoral support within our church community, the pastoral coordination team has continued to meet to facilitate practical support within the church family and wider. This work provides support to folk alongside that provided by the health and social care profession. Most often this is to those who have little in the way of family support. The support offered includes visiting, but also assistance for transport to appointments, meals and practical work around the home. We also have a small food bank that is accessed via the ministries of the church. On occasion we are contacted by the council to deliver food parcels to those who on a short-term basis need such support but cannot get to a food bank because of mobility issues. It is great to be able to support the local community in this way.

Achievements and performance 2025 / 2026 (continued)

Most activities provided by the church are only able to operate because of the willingness of volunteers who give their time in order that these activities are run effectively and adhere to the requirements for the safeguarding of all. We are ever so thankful for all these volunteers, “Thank you.”

SUNDAYS

Gathering on Sunday for worship is the central focus of our life together. During our building project, when we could not meet on Sunday morning at the church building, we meet at at Bedgrove Infant School. This involved a team of people setting up and clearing down. We are thankful for those who week by week enabled our services to happen. As mentioned earlier, we were very much encouraged by our time at the school; the church grew and was strengthened through this season. It also developed our connections with the school community. Over the past year, the pastors have been able to take a couple of assemblies at the school. A visit is planned from the school to the church in July 2026. Since the 7th December we have been meeting morning and evening on a Sunday back at the church building.

One of the main priorities in our services is to understand what God’s Word, the Bible, teaches. Over the past year on a Sunday morning, we have finished looking at Mark’s gospel. As we prepared to move back to our building, we looked at what the Bible teaches regarding who we are and what we are about as a local church. Since moving back into the building, we have been doing a series in the New Testament letter of 2 Timothy.

We have continued to offer a programme for children during the morning service consisting of two Sunday school classes for primary age children, a creche for those below school age and a group called CY for teenagers.

Our evening service has largely been conducted by our pastor in training. He has helpful lead us through the book of Colossians and the early chapters of 1 Samuel. On the first Sunday of each month, we continue to have an afternoon service instead of an evening service. This draws people of different ages, from children to seniors, to pray and worship and fellowship together. The service is normally around 45 minutes followed by tea and toast together. We have used it in different ways including missionary presentations and the opportunity for folk to share their story of coming to faith in Christ.

Since moving back into our building, we have had 6 baptisms, an infant thanksgiving and a wedding, with a total of thirteen new members this last year. We also marked the 225th Anniversary of the church on 4th January 2026. It is remarkable to consider God’s faithfulness to this church community across those years.

MIDWEEK at LABC

Limes Avenue is a busy church in the week, as well as on Sundays, and there continues to be lots going on. On Monday there is a group for primary school age children called Wayfinders, which is run by parents and volunteers. It is primarily aimed at children already connected to the church, but this year we have sought to widen the invitation to friends of those children. We have games, singing, and we look together at the Bible.

On a Tuesday afternoon, we run what we call Tuesday Fellowship. It is aimed at senior folk and is attended by those who are part of the church and outside. The aim is to have an opportunity for company and friendship and to hear about the God of the Bible. The new facilities have enabled the group to run a number of lunches, which they plan to continue going forward. They also continue to have a couple of outings each year for the group.

Every other Wednesday a ladies Bible study is held at the church called WOW. After an opportunity to catch up over coffee they spend time studying the Bible together. Numbers to this ministry continue to grow.

Achievements and performance 2025 / 2026 (continued)

One of the ways that in a growing church people can be known and feel part of the community is through our fellowship groups. These meet every other week, mainly on Wednesdays, and predominantly in people's homes. We have several groups that meet at varying times and days of the week. This suits the needs of families and older people as well as those that work. The particular focus is to share life together, encourage one another in God's truth and pray for one another.

On Wednesdays, when it is not home groups, the central prayer meeting has continued. This time of corporate prayer is understood as of central importance for the health of the church.

On Friday mornings our parent and toddler group, Little Limes, continues to be very popular. It is often close to capacity. Several of the families who attend that group have begun to come along on a Sunday morning which has been an encouragement.

Back in September of this year, we started a group for Secondary School children called CY. We thought this would be a small group to start with and planned on it meeting in the homes of leaders. However, numbers coming along quickly increased and now it meets at the church building. The meetings include an activity, food and a time looking at the claims of Christianity together.

OUTREACH

Beyond the regular ministry of the church, we have looked to create other opportunities to share with others the news of the Lord Jesus.

For many years one or two individuals in the church have sought to do some outreach in the town centre on Wednesday lunchtimes. Over this past year, due to the enthusiasm of several church members this work has been formalised a little more. The church has purchased a trolley on which is available free literature about the Christian faith and information about the church to those interested. There has been regular engagement with people in the town Wednesday by Wednesday, and a number have begun coming along to church on a Sunday.

As ever, we put on several events at Christmas time. In what has become a bit of a neighbourhood tradition, we held our community carols event again this year. We held a traditiona carol service as well has a family carol service on Christmas Eve. These were each well attended.

In March, we ran a series of events aimed at introducing people to the Christian faith under the theme of 'something missing.' This included a quiz night and talk, a meal with speaker Graham Albans sharing his story of coming to faith as he realised something was missing. There was a ladies pudding evening with a talk around the themes of justice and a lunchtime meal and talk with our Tuesday Fellowship group. These events were well attended, and we hope to run similar events over the course of the next year.

SUPPORTING OTHER CHURCHES AND MISSION ORGANISATIONS

The church has continued its links with other churches in our association as well as its support to missionary work in various countries. We have also continued to join with district churches to pray. In February an event was held for young people in local district churches hosted at the church by our CY group. This was a good time with over 50 teenagers coming along for some games and a talk.

We have continued to support a number of missionaries as they seek to share of God's love in different parts of the world. Our harvest offering was given to 100Fold and our Food Bank. Our Christmas offering was used to support the work of Tonga Bible Translation Project in South Africa and Relief work in Sri Lanka after the floods.

Achievements and performance 2025 / 2026 (continued)

OTHER MATTERS

Over the course of the past year, we have reviewed our policy documents to make sure our practises are the best that they can be in creating an environment that is safe and secure. We have continued to ensure the church is GDPR compliant and completed the yearly audit.

Through the planning for the building project, we reviewed our carbon footprint and have included many eco saving properties within the building such as changing the lights, using timer switches, replacing the boilers and insulation in the building.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Financial Activities

FUNDRAISING

It is the belief of this Church that the responsibility of funding the activities of the Church rests with the members. Consequently we do not make public appeals, or undertake street collections, or telephone appeals to raise funds.

Details of the Church expenses are shared with the Church on a quarterly basis and therefore the members are encouraged to give according to how the Lord prompts. In some cases the congregation is encouraged to give to a specific cause, e.g. at harvest or at Christmas.

PERFORMANCE

During 2025-26 we have continued to receive additional income specifically for the building project.

Expenditure was generally in line with the prior year after taking into account the employment of our trainee pastor in June 2025, for which we are receiving a grant of 50% of his employment costs. The building project is now complete, and these expenses have been paid from the giving for this project. An additional amount of £20,000 was borrowed from the general fund to complete the car park. The majority of this will be paid back to the general fund over the next two years by pledged donations from members.

The charity increased our reserves to 6 months expenditure during the building project, now that is complete, we have reduced it to £52,000 which is 3 months expenditure. In addition to this we have £11,332 in restricted funds which includes £5,000 towards the employment of our trainee pastor and £5,000 in our general fund for running expenses.

We continued to support financially the following organisations: Association of Grace Baptist Churches (South East) now called Grace Baptist Association, Home Mission, 100fold, United Beach Mission, and Jason and Andrea Murfitt as they work in Madeira.

The Church premises, and the manse at 75 Limes Avenue, are owned by Grace Baptist Charities Ltd. However, the church is responsible for the maintenance of these properties.

Structure, governance and management

a. Constitution

Limes Avenue Baptist Church is a registered charity, number 1140574, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Risk

Overall Risk Management responsibility resides with the Trustees.

The main risks are associated with the care of children and vulnerable adults. Limes Avenue Baptist Church is a member of ThirtyOne:eight formerly known as Churches' Child Protection Advisory Service (CCPAS) and continually develops policies to address these risks based on those policies produced by CCPAS. All key workers involved in working with children hold appropriate CRB / DBS assessments. The charity did not experience any serious incidents or other matters that should have been brought to the attention of the Charity Commission.

Property related risks are managed on a day-to-day basis with the Leadership Team receiving regular reports on property related issues. Fire Risk assessments are undertaken as appropriate.

Financial risk is managed through the maintenance of appropriate financial reserves, and the reserve levels are monitored by the Leadership Team in accordance with the church's financial management Policy requirements.

Responsibility for maintaining our Reformed Evangelical theological position lies firstly with the Eldership who are primarily responsible for spiritual oversight. The Eldership is ultimately accountable to the Church membership.

Plans for 2026 / 2027

As we look ahead to the coming year, we trust we will continue to have opportunities to fulfil the mission of the church and to reach the community in which God has placed us. We look to the Lord to guide and mature His people through the coming year.

The church has offered the pastor a sabbatical over the early part of this year. This is an opportunity for rest and refreshment as he leads the church going forward. In the autumn consideration needs to be given to the structures that underpin much of church life and how these evolve in a growing church.

We will continue to support Phil as he trains as a pastor with us and encourage him as he prayerfully considers next steps in his ministry.

We will continue to support the Church in the use of literature to reach out and disciple those who are connected with the Church.

Financial Plans for 2026 / 2027

As mentioned above, we have a Pastor In Training who started working with us in June 2025. This will increase our budget expenditure for the next year. This is being done in collaboration with the Grace Baptist Association, who are funding half of his salary.

As we have budgeted for the coming financial year, we have considered the increased costs of running a larger building together with the outreach events we want to provide to benefit the members and local community. We have also only considered the income we receive by monthly standing order. We are aware that other money is donated on an ad hoc basis and also through legacies. Although we have predicted a deficit budget, we anticipate that income will come in to cover these costs as it has in previous years.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....
Ian Woodward
Trustee
Date:

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2026

Independent Examiner's Report to the Trustees of Limes Avenue Baptist Church ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2026.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2026

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: Dated:

James Johnson ACA

Hillier Hopkins LLP
Chartered Accountants
249 Silbury Boulevard
Milton Keynes
Bucks
MK9 1NA

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2026

	Note	Restricted funds 2026 £	Unrestricted funds 2026 £	Total funds 2026 £	*Total funds 2025 £*
Income from:					
Donations and legacies	3	**147,035**	**154,646**	**301,681**	*422,186*
Other trading activities	4	**-**	**-**	**-**	*116*
Investments	5	**213**	**6,432**	**6,645**	*17,092*
Total income		**147,248**	**161,078**	**308,326**	*439,394*
Expenditure on:					
Charitable activities	6	**793,896**	**199,624**	**993,520**	*636,761*
Total expenditure		**793,896**	**199,624**	**993,520**	*636,761*
Net expenditure		**(646,648)**	**(38,546)**	**(685,194)**	*(197,367)*
Transfers between funds	14	**376,198**	**(376,198)**	**-**	*-*
Net movement in funds		**(270,450)**	**(414,744)**	**(685,194)**	*(197,367)*
Reconciliation of funds:					
Total funds brought forward		**279,607**	**472,477**	**752,084**	*949,451*
Net movement in funds		**(270,450)**	**(414,744)**	**(685,194)**	*(197,367)*
Total funds carried forward		**9,157**	**57,733**	**66,890**	*752,084*

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 15 to 26 form part of these financial statements.

BALANCE SHEET
AS AT 31 MARCH 2026

	Note		2026 £		*2024* *£*
Fixed assets					
Tangible assets	11		**11,482**		*643*
			11,482		*643*
Current assets					
Debtors	12	**4,946**		*11,696*	
Cash at bank and in hand		**69,223**		*813,166*	
		74,169		*824,862*	
Current liabilities					
Creditors: amounts falling due within one year	13	**(18,761)**		*(73,421)*	
Net current assets			**55,408**		*751,441*
Total assets less current liabilities			**66,890**		*752,084*
Net assets excluding pension asset			**66,890**		*752,084*
Total net assets			**66,890**		*752,084*
Charity funds					
Restricted funds	14		**9,157**		*279,607*
Unrestricted funds	14		**57,733**		*472,477*
Total funds			**66,890**		*752,084*

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....
Ian Woodward
Trustee
Date:

The notes on pages 15 to 26 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

1. General information

Limes Avenue Baptist Church is a charity registered in England and Wales within the United Kingdom. The address of the Charity is Limes Avenue, Aylesbury, Bucks, HP21 7HE.

The Charity's principal activity is that of religion & worship.

The financial statements are presented in sterling which is the functional currency of the Charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Limes Avenue Baptist Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use.

2. Accounting policies (continued)

2.3 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £200 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	-	20%	Straight line
Fixtures and fittings	-	20%	Straight line
Computer equipment	-	20%	Straight line

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2. Accounting policies (continued)

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Restricted funds 2026 £	**Unrestricted funds 2026 £**	**Total funds 2026 £**
Donations	147,035	154,646	**301,681**

	Restricted funds 2025 £	*Unrestricted funds 2025 £*	*Total funds 2025 £*
Donations	*299,615*	*122,571*	*422,186*

4. Income from other trading activities

Income from fundraising events

	Total funds 2026 £
Bookstall	-

	Unrestricted funds 2025 £	*Total funds 2025 £*
Bookstall	*116*	*116*

5. Investment income

	Restricted funds 2026 £	Unrestricted funds 2026 £	Total funds 2026 £
Investment income - bank interest received	213	6,432	**6,645**

	Restricted funds 2025 £	*Unrestricted funds 2025 £*	*Total funds 2025 £*
Investment income - bank interest received	*267*	*16,825*	*17,092*

6. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2026 £	Unrestricted funds 2026 £	Total 2026 £
Charitable activities	793,896	199,624	**993,520**

	Restricted funds 2025 £	*Unrestricted funds 2025 £*	*Total 2025 £*
Charitable activities	*469,002*	*167,759*	*636,761*

7. Analysis of expenditure by activities

	Activities undertaken directly 2026 £	Total funds 2026 £
Other charitable expenditure	993,520	**993,520**

	Activities undertaken directly 2025 £	*Total funds 2025 £*
Other charitable expenditure	*636,761*	*636,761*

8. Independent examiner's remuneration

	2026 £	*2025* *£*
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	**2,475**	*2,250*

9. Staff costs

	2026 £	*2025* *£*
Wages and salaries	**78,336**	*48,135*
Contribution to defined contribution pension schemes	**9,126**	*4,487*
	87,462	*52,622*

The average number of persons employed by the Charity during the year was as follows:

	2026 No.	*2025* *No.*
Employees	**3**	*2*

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2025 - £NIL)*.

During the year ended 31 March 2026, no Trustee expenses have been incurred *(2025 - £NIL)*.

11. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation				
At 1 April 2025	**17,237**	**5,512**	**6,594**	**29,343**
Additions	**-**	**2,940**	**9,746**	**12,686**
At 31 March 2026	**17,237**	**8,452**	**16,340**	**42,029**
Depreciation				
At 1 April 2025	**17,185**	**5,512**	**6,003**	**28,700**
Charge for the year	**52**	**294**	**1,501**	**1,847**
At 31 March 2026	**17,237**	**5,806**	**7,504**	**30,547**
Net book value				
At 31 March 2026	**-**	**2,646**	**8,836**	**11,482**
At 31 March 2025	*52*	*-*	*591*	*643*

12. Debtors

	2026 £	*2024 £*
Due within one year		
Trade debtors	**1,246**	*1,165*
Other debtors	**1,850**	*1,850*
Prepayments and accrued income	**1,850**	*-*
Tax recoverable	**-**	*8,681*
	4,946	*11,696*

13. Creditors: Amounts falling due within one year

	2026 £	*2024 £*
Trade creditors	**5,689**	*63,333*
Other taxation and social security	**972**	*588*
Other creditors	**10,000**	*8,000*
Accruals and deferred income	**2,100**	*1,500*
	18,761	*73,421*

14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2025 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2026 £
Unrestricted funds					
General Fund	**51,203**	**159,514**	**(199,605)**	**46,621**	**57,733**
Legacies Fund	**421,274**	**1,564**	**(19)**	**(422,819)**	**-**
	472,477	**161,078**	**(199,624)**	**(376,198)**	**57,733**
Restricted funds					
Jean Green Fund	**194**	**-**	**-**	**(194)**	**-**
Trainee Fund	**6,914**	**213**	**(10,511)**	**6,294**	**2,910**
TOFS Fund	**1,634**	**1,002**	**(1,028)**	**(1,608)**	**-**
Building Fund	**269,371**	**139,483**	**(777,979)**	**369,125**	**-**
Food Fund	**1,494**	**5,845**	**(3,673)**	**494**	**4,160**
Mission Fund	**-**	**705**	**(705)**	**-**	**-**
TTF Fund	**-**	**-**	**-**	**1,532**	**1,532**
Christmas Appeal Fund	**-**	**-**	**-**	**555**	**555**
	279,607	**147,248**	**(793,896)**	**376,198**	**9,157**
Total of funds	**752,084**	**308,326**	**(993,520)**	**-**	**66,890**

14. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2024 £	*Income* £	*Expenditure* £	*Balance at 31 March 2025* £
Unrestricted funds				
General Fund	*35,066*	*137,245*	*(121,108)*	*51,203*
Legacies Fund	*465,658*	*2,267*	*(46,651)*	*421,274*
	500,724	*139,512*	*(167,759)*	*472,477*
Restricted funds				
Jean Green Fund	*1,629*	*50*	*(1,485)*	*194*
Trainee Fund	*5,699*	*1,217*	*(2)*	*6,914*
TOFS Fund	*2,281*	*865*	*(1,512)*	*1,634*
Building Fund	*437,708*	*289,644*	*(457,981)*	*269,371*
Food Fund	*1,410*	*890*	*(806)*	*1,494*
Mission Fund	-	*7,216*	*(7,216)*	-
	448,727	*299,882*	*(469,002)*	*279,607*
Total of funds	*949,451*	*439,394*	*(636,761)*	*752,084*

15. Summary of funds

Summary of funds - current year

	Balance at 1 April 2025 £	**Income** £	**Expenditure** £	**Transfers in/out** £	**Balance at 31 March 2026** £
General funds	**472,477**	**161,078**	**(199,624)**	**(376,198)**	**57,733**
Restricted funds	**279,607**	**147,248**	**(793,896)**	**376,198**	**9,157**
	752,084	**308,326**	**(993,520)**	**-**	**66,890**

15. Summary of funds (continued)

Summary of funds - prior year

	Balance at 1 April 2024 £	*Income* £	*Expenditure* £	*Balance at 31 March 2025* £
General funds	*500,724*	*139,512*	*(167,759)*	*472,477*
Restricted funds	*448,727*	*299,882*	*(469,002)*	*279,607*
	949,451	*439,394*	*(636,761)*	*752,084*

15. Summary of funds (continued)

Pre-School Fund

For the provision of education to 2-4 year olds.

General Fund

General purposes of the church.

Mission Fund

To further the mission of the gospel throughout the world.

Legacies Fund

Legacies provided to the church without any restrictions.

Jean Green Fund

Christian walk.

Trainee Fund

A fund setup for the training of the next generation of church workers.

TOFS Fund

A fund relating to work with the elderly in Aylesbury.

Food Fund

A fund relating to work via a Foodbank.

Building Fund

To support the maintenance or changes to the building at LABC.

TTF Fund

A fund setup to provide an opportunity for senior folk to learn about the God of the Bible.

Christmas Appeal Fund

To support missionaries throughout the world and the work of projects globally.

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2026 £	Unrestricted funds 2026 £	Total funds 2026 £
Tangible fixed assets	-	11,482	**11,482**
Current assets	9,157	65,012	**74,169**
Creditors due within one year	-	(18,761)	**(18,761)**
Total	9,157	57,733	**66,890**

Analysis of net assets between funds - prior year

	Restricted funds 2025 £	*Unrestricted funds 2025 £*	*Total funds 2025 £*
Tangible fixed assets	*-*	*643*	*643*
Current assets	*334,210*	*490,652*	*824,862*
Creditors due within one year	*(54,603)*	*(18,818)*	*(73,421)*
Total	*279,607*	*472,477*	*752,084*

17. Pension commitments

The Charity operates a defined contribution scheme. The assets of the scheme are held seperately from those of the Charity in an independently administered fund. The pension cost charge represents the contributions payable by the Charity to the fund and amounted to £9,176 (2025: £4,487). Contributions totalling £NIL (2025: £NIL) were payable to the fund at the balance sheet date and are included in creditors.