REDEEMED CHRISTIAN CHURCH OF GOD- [RCCG] VICTORY CENTRE

Charity REG.No:1140310

TRUSTEES' REPORT AND ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2025

MOSES-BOLE &C0

(CERTIFIED PROFESSIONAL ACCOUNTANTS/ TAX ADVISERS & BUSINESS CHARTERED MANAGEMENT CONSULTANTS)

THE REDEEMED CHRISTIAN CHURCH OF GOD
[RCCG] VICTORY CENTRE

CONTENT

	Page
Legal and Administrative Information	1
Trustees' Report	2-3
Independent Examiner`s Report to the Trustees	4-5
Statement of Financial Activities	6
Balance sheet	7
Notes forming part of the Financial Statement	8 to 17

REDEEMED CHRISTIAN CHURCH OF GOD- [RCCG] VICTORY CENTRE

LEGAL AND ADMINISTATIVE INFORMATION

Genaral overseer:	**E.A. ADEBOYE**
Trustees:	**Mr Tony Gunn** **Mr Emmanuel Ehibatiomhan** **Ms Winnie Magambo-Gasana** **Dr Olusola Akinrolabu**
Registered Office	**238 Burwell Meadow** **WITNEY** **OXFORDSHIRE** **OX28 5JJ**
Minister In Charge:	**Pastor Emmanuel Oyedoh**
Charity No	**1140310**
Bankers	**Barclays Bank Witney** **30 Market Square Witney** **OX28 6BJ**
Accountants	**M O S E S - B O L E & C0** **CERTIFIED PUBLIC ACCOUNTANTS/ TAX ADVISERS** **CHARTERED CERTIFIED FORENSIC ACCOUNTANTS** **& BUSINESS CHARTERED MANAGEMENT CONSULTANTS**

TRUSTEES YEAR END REPORT 2025
REDEEMED CHRISTIAN CHURCH OF GOD – VICTORY CENTRE PARISH OXFORD

Victory Centre, Oxford, is a family church and open to all members of the community.

Mission Statement
The Mission of Victory Centre, Oxford, is to reach out to the community to share and demonstrate God's love for all humanity.

Charity Status
Victory Centre, Oxford is a charity organisation constituted under a Trust Deed dated 14th December 2006 Charity number: 1140310 and is on the central register of the Charity Commission of England and Wales.

Objective
The principal objective of this Charity is to advance the Christian faith worldwide and to reach out to the poor and needy.

Activities over the year 2025
The year 2025 brought with it good progress. The Church has fully embraced a hybrid approach to fellowship by hosting events onsite and broadcasting it via social media.

- Through its teams of volunteers, the Charity organised activities, events, and meetings to promote its objectives.
- The Charity maintained its weekly worship activities to engage its members.
- The Charity now runs one Sunday Morning worship service to meet the needs of its parishioners. The Church Sunday service membership, on average, has been between 70-100 members with a high percentage of youth and children.
- Weekly Sunday Children's Church has been held throughout the year in the evenings, with growing numbers of children attending.
- Weekly midweek bible study and prayer meetings have been held throughout the year, with an average attendance of 20 people.
- The Charity reached out to one of its parishioners, who needed financial help, due to marital challenges by providing her with a monthly stipend.
- The Charity reached out to the Community Emergency Foodbank (CEF) and, following an initial donation of food items, continued to support the Charity bi-monthly.
- The Charity supported other charities in fundraising efforts.
- The charity organised a worship night tagged "worship without walls", which attracted worshippers across Oxford.

Other outreach activities in the community included:

- Pastoral outreach to the sick in hospital
- Pastoral outreach to those in need within the church community
- Evangelism
- Outreach and support to the student community within Oxford

Risk Management

The Trustees have conducted a review of the significant risks to the Charity. The risk register identifies the nature of these risks, their likelihood and the measures taken to manage them. The Trustees review the risk register at their meetings and are satisfied that there are safe systems in place to manage the risks that have been identified. The finances of the Charity are also kept under review, and has grown in the last year giving the church the ability to plan for capital projects. Procedures have been put in place to ensure compliance with the health and safety of members of staff, volunteers, and visitors to the Charity.

Plans for the Future

The Charity continues to explore ways of furthering its charitable objectives effectively by ensuring awareness of its services. The Charity seeks to provide services and activities that meet the needs of people in the community. These activities provide a positive change in the moral and spiritual climate of the community, which reflects the Charity's Christian ethos and beliefs.

Governance

Victory Centre, Oxford has a Board of Trustees comprising four (4) church members that oversee the running of the Charity. The Trustees meet bi-annually with the Pastor and the Head of the volunteers to address any governance issues and review the Charity's financial status and commitments.

Leadership Structure

Each department within the Church has a head of department. All heads of departments are overseen by the Head of Volunteers, who reports to the Pastor. The Pastor is the overall leader of the Church.
Quarterly meetings were held throughout the year for the heads of department, Head of volunteers and the Pastor to plan and discuss the operation activities of the Church and any special programmes.
Departments within the Church are:

- Children's Church
- Youth Ministry
- Men's Ministry
- Ladies Ministry
- Choir & Worship Team
- Hospitality Team
- Technical Team
- Evangelism Ministry
- Follow-up Team

Pastor of Victory Centre, Oxford: Pastor Emmanuel Oyedoh

Charity Trustees:

Trustee	Office	Signature
Mr Tony Gunn		
Mrs Winnie Nanteza Gasana	Secretary	
Dr Olusola Akinrolabu		
Mr Emmanuel Ehibhatiomhan		

MOSES BOLE & CO
Chartered Certified Forensic Accountants
Certified Public Accountants & Tax Advisers
& Business Chartered Management Consultants

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

REDEEMED CHRISTIAN CHURCH OF GOD – VICTORY CENTRE

I report on the accounts of the charity for the year ended 31ST December 2025, which are set out below and notes to the financial statements on pages 7 to 17

Respective Responsibilities of Trustees and Examiners

As the Charity's Trustees, you are responsible for the preparation of the accounts; you consider that an audit is not required for this year (under section 144(2) of the Charity Act 2011(the 2011 Act) and that an independent examination is needed. It is my responsibility to

Examine the account (under section 145 of the Act);

- follow the procedures laid down in the General Directions given by the Charity;
- Commission (under section 145(5) (b) of the 2011 Act and
- State whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was conducted in accordance with the general directions provided by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records.
It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as the Trustees concerning any such matters.
The procedures undertaken do not provide all the evidence that would be required in an audit. Consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statements

In connection with the examination, no matter has come to my attention: -

1) Which gives me reasonable cause to believe that, in any material respect, the requirements
    - To keep accounting records in accordance with section 130 of the 2011 Act;
    - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met or
2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

01/10/2026 Igunnubole

Moses O E Igunnubole, ***BA (HONS) FAIA, FCPA, FFA, FIPA, FTA, FIC, CPFA...***
Managing Partner
DATE: ***2026***

REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE
BALANCE SHEET AS AT 31ST DECEMBER 2026

	Notes	Unrestricted Funds £	Restricted income Funds £	Endowment Funds £	Total Funds £	Total Last Year £
Fixed assets						
Tangible assets	6	3,685.42	-	-	3,685.42	2,235
Total fixed assets		3,685.42	-	-	3,685.42	2,235
Current assets						
Cash at bank and in hand	8	162,788.39	-	-	162,788.39	150,607
Total current assets		**162,788.39**	-	-	**162,788.39**	150,607
Creditors: amounts falling due within one year	7	2,240.00	-	-	2,240.00	2,240
Net current assets/(liabilities)		**160,548.39**	-	-	**160,548.39**	148,367
Total assets less current liabilities		164,233.81	-	-	164,233.81	150,602
Total net assets or liabilities		**164,233.81**	-	-	**164,233.81**	150,602
Funds of the Charity						
Unrestricted funds		164,233.81	-	-	164,233.81	150,602
Total funds		**164,233.81**	-	-	**164,233.81**	150,602

Signed by one or two trustees on behalf of all the trustees Date of approval: 26.09.26.

Signature:

Print Name: WINIFRED GASANA

REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2025

	Note	Unrestricted Funds	Restricted income Funds	Endowment Funds	Total Funds	Prior year Funds
		£	£	£	£	£
Recommended categories by activity						
Incoming resources						
Income and endowments from:						
Donations and legacies	3	91,393.39	-	-	91,393.39	110,629
Total		91,393.39	-	-	91,393.39	110,629
Resources expended						
Expenditure on:						
Direct Cost	4	46,796.01	-	-	46,796.01	49,147
Support Cost	4	27,960.73	-	-	27,960.73	34,568
Governance Cost	5	3,005.00	-	-	3,005.00	2,335
Total		**77,761.74**	**-**	**-**	**77,761.74**	**86,050**
Other gains/(losses)		-	-	-	-	-
Net movement in funds		**13,631.65**	**-**	**-**	**13,631.65**	**24,579**
Reconciliation of funds:						
Total funds brought forward		150,602.16	-	-	150,602.16	126,023
Total funds carried forward		164,233.81	-	-	164,233.81	150,602

REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE
BALANCE SHEET AS AT 31ST DECEMBER 2025

	Notes	Unrestricted Funds £	Restricted income Funds £	Endowment Funds £	Total Funds £	Total Last Year £
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Total current assets		**162,788.39**	**-**	**-**	**162,788.39**	150,607
Creditors: amounts falling due within one year	7	2,240.00	-	-	2,240.00	2,240
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Total assets less current liabilities		164,233.81	-	-	164,233.81	150,602
Total net assets or liabilities		**164,233.81**	**-**	**-**	**164,233.81**	150,602
Funds of the Charity						
Unrestricted funds		164,233.81	-	-	164,233.81	150,602
Total funds		**164,233.81**	**-**	**-**	**164,233.81**	150,602

Signed by one or two trustees on behalf of all the trustees: Date of approval:

Signature:

Print Name:

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Inland (FRS102) issued on 16 July 2014 and with the Charities Act 2011 and the Charity constitutes a public benefit as defined by FRS102.

1.2 Going concern

Considering the stead level of incoming resources and membership number the Charity is a going concern with no any known unforeseen circumstance

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in the note with no change in policy

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Note 2 Accounting policies

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

There is no change in accounting policy in this period

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked No or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Legacies

There is no legacy received during this period.

Government grants

No government grant was received during this period.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Contractual income and performance related grants

This is not applicable

Donated goods

There is no donated good.

Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Support costs

The charity has incurred expenditure on support costs.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest, royalties and dividends
Not applicable during this period.

Income from membership subscriptions
Tithes and offering received from the members are in the nature of a gift are recognised as Donations. and Legacies

Settlement of insurance claims
Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

Investment gains and losses
This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

2.3 EXPENDITURE AND LIABILITIES

Liability recognition
Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs
Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Grants with performance conditions
The Charity is not awarding grant to any organisation

Grants payable without performance conditions
Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Redundancy cost
The charity made no redundancy payments during the reporting period.

Deferred income
No material item of deferred income has been included in the accounts.

Creditors
The charity has creditors which are measured at settlement amounts less any trade discounts

Provisions for liabilities
A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Basic financial instruments
The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS 102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS 102 SORP.

2.4 ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least
They are valued at cost.
The depreciation rates and methods used are disclosed in note 14.

Intangible fixed assets

The charity has no intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15
They are valued at cost.

Heritage assets

The charity has no heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16 is not applicable during this period but if available they are valued at cost

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.
Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Current asset investments

The charity has has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.
They are valued at fair value except where they qualify as basic financial instruments.

POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE

There is no any other policies adopted.

Note 3 Analysis of income

Analysis	Unrestricted Funds	Restricted income Funds	Endowi Funds	Total Funds	Prior year Funds
Donations and legacies:	£	£	£	£	£
Donations and gifts - Tithes and Offering	89,353.18	-	-	89,353.18	108,627
Interest Income	2,040.21	-	-	2,040.21	2,002
Total	91,393.39	-	-	91,393.39	110,629
			-		
TOTAL INCOME	91,393.39	-		91,393.39	110,629

Other information:

All income in the prior year was unrestricted.

There was no any endowment fund converted into income in the reporting period.

Including the prior year,there was no material income items within the above that require disclosure of its nature and amount.

Note 4 Analysis of expenditure

Analysis of expenditure	Unrestricted Funds	Restricted income Funds	Endow-ment Funds	Total Funds	Prior year Funds
DIRECT COST	£	£	£	£	£
World Evangelism Mission	2,410.00	-	-	2,410.00	2,400
RCCG-Central Office	1,200.00	-	-	1,200.00	1,200
Honourarium	1,374.15	-	-	1,374.15	2,050
Welfare	8,051.86	-	-	8,051.86	6,867
Seminars/ Conference & Retreats	1,380.00	-	-	1,380.00	3,758
Sunday School Expenses	750.00	-	-	750.00	403
Music Expenses	150.00	-	-	150.00	1,219
Thanksgiving	400.00	-	-	400.00	2,400
Pastors Salaries	12,700.00	-	-	12,700.00	11,050
Minister Housing Accomodation	18,380.00			18,380.00	17,800
	46,796.01	**-**	**-**	**46,796.01**	49,147
SUPPORT COST					
Premises Cost/Rent	16,134.50	-	-	16,134.50	17,433
Gifts & Donations	2,683.96	-	-	2,683.96	1,410
Children and teenage department	2,640.00	-	-	2,640.00	3,668
Repairs and maintenance	-	-	-	-	546
Equipment Rental Expenses	420.00	-	-	420.00	-
Printing, Postage and Stationary	-	-	-	-	311
Electricity & Gas	-	-	-	-	118
Insurance	450.83	-	-	450.83	359
Subscriptions & Licences	135.00	-	-	135.00	-
Travel Expenses	611.50	-	-	611.50	421
Refreshment and Entertainment	2,057.12	-	-	2,057.12	8,020
Training & Security	159.00	-	-	159.00	215
Advert & Media Expenses	155.88			155.88	156
Depreciation	1,540.86	-	-	1,540.86	943
Smart Pension	972.08	-	-	972.08	968
	27,960.73	-	-	27,960.73	34,568
TOTAL EXPENDITURE	**74,756.74**	**-**	**-**	**74,756.74**	83,715

Note 5 Details of certain items of expenditure

5.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

GOVERNANCE COST	This Year	Last Year
	£	£
Independent examiner's fees	450.00	450
Assurance services other than audit or independent examination	1,655.00	985
Other fees (for example: financial advice, consultancy, accountancy services, etc.).	900.00	900
	3,005.00	**2,335**

Note 5 Details of certain items of expenditure

5.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

GOVERNANCE COST	This Year	Last Year
	£	£
Independent examiner's fees	450.00	450
Assurance services other than audit or independent examination	1,655.00	985
Other fees (for example: financial advice, consultancy, accountancy services, etc.).	900.00	900
	3,005.00	**2,335**

Note 6 Tangible fixed assets	Freehold land & buildings £	Computer equipment £	machinery & motor vehicles £	Fixtures, fittings & equipment £	Total £	Total Last Year £
At the beginning of the year	-	3,770.74	2,600.00	15,819.49	22,190.23	19,955
Additions	-	-	-	2,990.87	2,990.87	2,235
At end of the year	**-**	**3,770.74**	**2,600.00**	**18,810.36**	**25,181.10**	22,190

6.2 Depreciation and impairments			
**Basis	Long Term Leasehold Property	2%	
	Motor Vehicle	25%	Straight Line
	Fixtures & Fittings	25%	Straight Line
	Office Equipment	20%	Straight Line
** Rate	Computer Equipment	25%	Straight Line

At beginning of the year	-	2,172.08	2,600.00	15,182.74	19,954.82	19,012
Depreciation for the year	-	942.69	-	598.17	1,540.86	943
At end of the year	-	3,114.77	2,600.00	15,780.91	21,495.68	19,955
6.3 Net book value						
Net book value at the beginning of the Yr.	-	1,598.66	-	636.75	2,235.41	943
Net book value at the end of the year	**-**	**655.97**	**-**	**3,029.45**	**3,685.42**	2,235

6.4 Impairment = NONE

No description of the events and circumstances that led to the recognition or reversal of an impairment loss.

6.5 Revaluation

An accounting policy of revaluation is not adopted during this accounting period:

the effective date of the revaluation = N/A

the name of independent valuer, if applicable = N/A

the methods applied and significant assumptions = N/A

the carrying amount that would have been recognised had the assets been carried under the cost model.

6.6 Other disclosures

(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used = N/A

(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets = N/A

(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities = N/A

Note 7 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

7.1 Analysis of creditors	Amounts falling due		Prior Year Amounts falling due	
	Within 1 Year	More Than 1 Year	Within 1 Year	More Than 1 Year
	£	£	£	£
Accruals	2,240.00	-	2,240	-
Total	**2,240.00**	**-**	**2,240**	**-**

THERE IS NO DEFERRED INCOME DURING THIS PERIOD

REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-VICTORY CENTRE NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2025

Note 8 Cash at bank and in hand

	This Year	Last Year
	£	£
Savings Account	159,542.15	147,202
Cash at bank and on hand	3,246.24	3,405
Total	**162,788.39**	**150,607**