REPORT OF THE DIRECTORS AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

FOR

HOLMCROFT YOUTH+COMMUNITY CENTRE

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FOR THE YEAR ENDED 31 MARCH 2026

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HOLMCROFT YOUTH+COMMUNITY CENTRE

Company Information

Company Registration Number:	07512889
Charity Registration Number:	1140305
Directors:	Mr D L Lawrence Mr K W Down Mr T M Herriott
Registered Office:	Holmcroft Youth+Community Centre Newlands Avenue Stafford ST16 1NL
Accountants:	Tim Herriott Enterprises 15 Briarsleigh Stafford Staffordshire ST17 4QP
Bankers:	The Co-operative Bank 42 Greengate Street Stafford ST16 2BU

HOLMCROFT YOUTH+COMMUNITY CENTRE
Report of the Directors for the Year Ended 31 March 2026

The Directors present their report and the unaudited financial statements for the year ended 31 March 2026. The directors have adopted the provisions of the Charities Statement of Recommended Practice (SORP) FRS102.

Introduction and Objects

Holmcroft Youth+Community Centre is a company limited by guarantee, without a share capital and is governed by the directors, subject to the requirements of charity law. The principal object of the Centre is to benefit the community around Holmcroft.

Organisation

The Directors determine the general management policy of the Centre. The day to day management is delegated to the Management Committee. There have been no material changes in the policy since the last report.

Directors Responsibilities

The Directors are required by company law to prepare financial statements which give a true and fair view of the state of affairs of the company at the end of the financial year and of the income and expenditure of the company for the period ending on that date. In preparing those financial statements, the Directors are required to:

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Directors are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Centre and to enable them to ensure the financial statements comply with the Charities Act 2022 and Companies Act 2017. They are also responsible for safeguarding the assets of the Centre and hence for taking reasonable steps for the prevention and detection of the fraud and other irregularities.

Review

The Centre's funds are retained in order to finance both its activities and the maintenance and enhancement of the Centre buildings. The Directors confirm that any major risks to which the Centre is exposed have been reviewed and procedures have been established to mitigate those risks.

The Directors can report that the accounts show a surplus of £4,006 and that the centre has overall assets of £308,680

Approved by the Centre on and signed on its behalf by:

…….……
Director

HOLMCROFT YOUTH+COMMUNITY CENTRE

Independent Examiners Report

I report on the accounts for the year ended 31 March 2026 set out on pages 4 to 11.

Respective responsibilities of trustees and examiner
The charity's directors are responsible for the preparation of the accounts. The charity's directors consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tim Herriott Enterprises
15 Briarsleigh
Stafford
ST17 4QP

Dated:

HOLMCROFT YOUTH+COMMUNITY CENTRE

Statement of Financial Activities
For the year ended 31 March 2026

	Notes	Unrestricted Funds 2026 £	Unrestricted Funds 2025 £
Incoming Resources			
Grants (major works)		-	-
Grants		57,039	68,190
Donations		7,387	2,836
Incoming resources from other activities			
For generating funds:			
Lettings/Coffee Bar/Lunch Club		25,083	26,817
Fundraising/Promotions		155	298
Investment income		714	924
Preschool		2,392	8,309
Other income resources		-	30
Total Incoming Resources		92,770	107,404
Resources Expended			
Direct charitable expenditure			
Staffing costs		57,886	76,558
Centre costs		13,198	25,183
Supplies & Services		17,680	18,136
Total direct charitable expenditure		88,764	119,877
Net Incoming /(Outgoing) Resources Before Transfer		4,006	(12,473)
Transfer between funds		0	0
Net Income/(Expenditure) Resources	2	4,006	(12,473)
Net Movements in Funds	10		
Fund balances brought forward/ introduced from previous charity		304,674	317,147
Fund Balances Carried Forward	10	**308,680**	**304,674**

HOLMCROFT YOUTH+COMMUNITY CENTRE

Balance Sheet
As at 31 March 2026

	Notes	Unrestricted Funds 2026 £	Unrestricted Funds 2025 £
Fixed Assets			
Tangible assets	4	285,000	285,000
		285,000	285,000
Current Assets			
Stock		-	-
Debtors	5	3,047	959
Cash at bank and in hand		26,429	23,543
		29,476	24,502
Creditors: amounts falling due within one year	6	5,786	4,828
Net Current Assets/(Liabilities)		23,690	19,674
Total Assets		308,690	304,674
Represented By:			
Restricted funds	10	0	0
Unrestricted funds	10	308,690	304,674
		308,690	304,674

Balance Sheet - continued
As at 31 March 2026

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2026.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31st March 2026 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on
and were signed on its behalf by:

……

Director

HOLMCROFT YOUTH+COMMUNITY CENTRE

Notes to Financial Statements
For the year ended 31 March 2026

1) Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention as modified by the revaluation of tangible fixed assets, and are in accordance with applicable accounting standards, and the Charities Accounting Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005)

Tangible fixed Assets and Depreciation

Tangible fixed assets are stated at cost or valuation less depreciation.

Depreciation is provided at rates calculated to write off the costs of fixed assets, less their estimated residual, over their expected useful lives on the following bases:-

Freehold buildings	0%	straight line basis

The buildings were valued in December 2011 by Nicholsons Estate Agents and have been included in the accounts at that valuation.

Expenditure

All expenditure is accounted for gross, and when incurred. Those expenses which are attributable to two or more expense headings are apportioned between those headings on an appropriate basis. Donations made are included in the year in which they are paid.

Income and Donations

Donations are accounted for when received by the Centre. Other income is accounted for on an accruals basis as far as it is prudent to do so. Income includes tax received and recoverable.

2) Net Incoming Resources for the year

This is stated after charging:

	2026 £	2025 £
Administration staff salaries	57,179	75,582
Accountancy fees	275	555

3) Taxation Status

The centre has charitable status under Section 586 (1) Income and Corporation Taxes Act 1988 and accordingly it is exempt from taxation on its income and surplus for the year.

4) Tangible Fixed Assets

	Centre Buildings £	Total £
Cost or valuation		
At 1 April 2025	285,000	285,000
Additions	-	-
Disposals	-	-
At 31 March 2026	285,000	285,000
Depreciation		
Additions	-	-
Eliminated on disposals	-	-
Charge for the year	-	-
At 31 March 2026	-	-
Net Book Value		
At 31 March 2026	285,000	285,000
At 31 March 2025	285,000	285,000

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The buildings were valued in December 2011 by Nicholsons Estate Agents and have been included in the accounts at that valuation.

5) Debtors

	2026	2025
	£	£
Debtors	3,047	959
	3,047	959

6) Creditors

	2025	2025
	£	£
Trade creditors	5,409	2,849
Accruals and deferred income	-	1,642
Other creditors	449	267
PAYE	338	70
	5,786	4,828

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7) Capital Commitments

At 31 March 2026 there were no capital commitments for which contracts had been placed or amounts authorised by the Directors.

8) Post Balance Sheet Events

There have been no post balance sheet events since the year end which require disclosure in the financial statements.

9) Employee Number and Costs

	2026	2025
Preschool	2	4
Administration – incl. Kitchen and cleaning	5	6
	7	10

No employee earned £40,000 p.a. or more.

Aggregate amounts paid in respect of:

	2026	2025
	£	£
Wages	57,179	75,882
Social Security costs	-	-
Pension costs	707	976
	57,886	76,558

No Director has received remuneration or benefits in kind from the Centre, for services as a director.

10) Fund Balance

	2026	2025
	£	£
Fund balances brought forward/introduced	304,674	317,147
Net (expenditure)/income for the year	4,006	(12,473)
Fund balances carried forward	308,680	304,674

HOLMCROFT YOUTH+COMMUNITY CENTRE
Detailed Income & Expenditure Account
For the year ended 31 March 2026

	2026 £	2025 £
Incoming Resources		
Grants (preschool)	25,165	62,824
Grants (other)	26,000	-
Donations	7,387	2,836
Lettings	19,034	18,474
Fundraising/Promotions	155	298
Investment Income	714	924
Preschool	2,392	8,309
Coffee Bar/Lunch Club	6,048	8,343
Community Larder	5,875	5,366
Other Income Resources	-	30
	92,770	107,404
Staffing Costs		
Salaries	57,886	76,558
Expenses, Travel and Subsistence	-	-
	57,886	76,558
Centre Costs		
Building Repairs and Maintenance	-	424
Ground Repairs and Maintenance	-	1,124
Centre Activities (including Coffee Bar)	4,778	9,230
Utilities	8,420	14,405
	13,198	25,183
Supplies and Services		
General supplies and services	9,260	4,984
Legal, professional & accountancy	8,420	13,152
	17,680	18,136
Net income/(expenditure) to be carried forward	4,006	(12,473)

This page does not form part of the statutory financial statements