Registered number: 07428793
Charity number: 1140294

Gulf for Good

A company limited by guarantee

Trustees' Report and Financial Statements

For the year ended 31 December 2025

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Reference and administrative information

For the year ended 31 December 2025

Trustees	K Kearsey, Chair L Barwick (appointed 24 March 2025) J Sault J B Berry B McCabe (appointed 24 March 2025)
Company registered number	07428793
Charity registered number	1140294
Registered office	11 Wheatbarn Welwyn Garden City London AL7 2BN
Independent examiner	Nova Accountants Ltd 60 Tottenham Court Road Suite 3313A London W1T 2EW

Trustees' Report

For the year ended 31 December 2025

The trustees present their annual report together with the unaudited financial statements of the charity for the year 1 January 2025 to 31 December 2025. The Annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 is not required.

Objectives and activities

a. Policies and objectives

The Charity's objectives are specifically restricted to the following. The charitable company's objectives are all for public benefit and there are no geographical restrictions or limits.

(1) The prevention or relief of poverty
(2) The advancement of education
(3) The advancement of health or saving lives
(4) The relief of those in need by reason of youth, age, ill-health, financial hardship or other disadvantage

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Main achievements of the charity

The work carried out by the charity aims to provide help and support in order to improve the conditions and life of those who are socially and economically disadvantaged. This work continued to expand in the year under review.

We continue to work in close co-operation with local charities in operating the charity's main activities.

b. Review of activities

These results include the Charity's branch, "Gulf For Good" registered in International Humanitarian City, Dubai. The Charity's income for the year was £700,483 (2024: £411,110), and total expenditure was £704,161 (2024: £480,854).

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Trustees' Report (continued)
For the year ended 31 December 2025

b. Reserves policy

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. The reserves are needed to meet the working capital requirements of the charity. At the year end the charity had reserves of £492,101 (2024: £495,779) and the Trustees are confident that the charity's voluntary income will increase in the future years. This will enable the charity to build up sufficient reserves and it will be able to continue the current activities of the charity even in an adverse event of a significant drop in funding. In the short term, the Trustees have also considered the extent to which existing activities and expenditure could be curtailed, should such circumstances arise.

c. Financial risk management objectives and policies

The Board of Directors have a Risk Management strategy which comprises:

• An annual process of identifying, defining and categorising risks.
• The establishment of policies, systems and procedures to mitigate those risks identified in the annual review.
• A regular (minimum monthly) review of the principal risks and effectiveness of mitigation plans
• The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, regular liaison with the bank, and active management of trade debtors and creditors balances to ensure sufficient working capital.

Structure, governance and management

a. Constitution

Gulf for Good is a charitable company limited by guarantee and registered with the Charity Commission as a charity. The charity registration number is 1140294.

b. Methods of appointment or election of trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Trust deed.

Plans for future periods

Gulf for Good continues to host fundraising events and raise funds via corporate partnerships to ensure its own sustainability. Following the Covid pandemic, Gulf for Good is committed to maintaining a minimum level of funds in the bank that could sustain the organisation for an agreed period of time should it be required.

Trustees' Report (continued)
For the year ended 31 December 2025

Statement of trustees' responsibilities

The trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees and signed on their behalf by:

Katherine Kearsey
Katherine Kearsey (Sep 30, 2026 14:25:40 GMT+4)

.....
K Kearsey
(Chair of Trustees)

.....
L Barwick

Date: 30/09/2026

Independent Examiner's Report
For the year ended 31 December 2025

Independent examiner's report to the trustees of Gulf for Good ('the charity')

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work or for this report.

Signed: Mahmoud Al-Saffar Dated: 30/09/2026

Mahmoud Al-Saffar Chartered Institute of Management Accountants

Nova Accountants Ltd, 60 Tottenham Court Road, Suite 3313A, London, W1T 2EW

Statement of financial activities
For the year ended 31 December 2025

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	5	-	60,959	60,959	15,929
Charitable activities	6	362,387	275,949	638,336	394,746
Other income	7	-	1,188	1,188	435
Total income		362,387	338,096	700,483	411,110
Expenditure on:					
Raising funds	9	-	113,790	113,790	70,113
Charitable activities	9	398,458	191,913	590,371	410,741
Total expenditure		398,458	305,703	704,161	480,854
Net movement in funds		(36,071)	32,393	(3,678)	(69,744)
Reconciliation of funds:					
Total funds brought forward		251,920	243,859	495,779	565,523
Total funds carried forward		215,849	276,252	492,101	495,779

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 20 form part of these financial statements.

Statement of financial position
As at 31 December 2025

	Note	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	13		70		484
			70		484
Current assets					
Stocks	14	691		-	
Debtors	15	184,619		60,479	
Cash at bank and in hand		325,145		437,057	
		510,455		497,536	
Current liabilities					
Creditors: amounts falling due within one year	16	(18,424)		(2,241)	
Net current assets			492,031		495,295
Total assets less current liabilities			492,101		495,779
Total net assets			492,101		495,779
Charity funds					
Restricted funds	17		215,849		251,920
Unrestricted funds	17		276,252		243,859
Total funds			492,101		495,779

The charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006.The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:

Katherine Kearsey
Katherine Kearsey (Sep 30, 2026 14:25:40 GMT+4)

K Kearsey
(Chair of Trustees)

.....

L Barwick

Date: 30/09/2026

The notes on pages 8 to 20 form part of these financial statements.

Notes to the Financial Statements
For the year ended 31 December 2025

1. General information

The charity is a private company limited by guarantee incorporated in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. Its registered office is 11 Wheatbarn, Welwyn Garden City, England, AL7 2BN. The company registration number is 07428793 and the charity number is 1140294.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP FRS 102), Section 1A of Financial Reporting Standard 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' ('FRS 102'), the Charities Act 2011 and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in sterling and are rounded to the nearest pound.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are laid out below.

2.2 Going concern

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The Trustees have made this assessment in respect to a period of at least one year from the date of approval of these accounts.

The Trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

2.3 Charitable Funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

2.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Other income is recognised in the period in which it is receivable.

Notes to the Financial Statements
For the year ended 31 December 2025

2. Accounting policies (continued)

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.6 Foreign currencies

The charity's functional currency is AED due to operating in the United Arab Emirates. Its presentation currency is GBP.

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of financial activities.

2.7 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.8 Tangible fixed assets

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Notes to the Financial Statements
For the year ended 31 December 2025

2. Accounting policies (continued)

2.8 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	-	25%

2.9 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2.12 Creditors and provisions

Creditors are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Creditors are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.13 Financial instruments

The charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors, creditors and loans from related parties.

2.14 Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of the trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Notes to the Financial Statements
For the year ended 31 December 2025

3. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

At the date of these financial statements, there were no estimates and assumptions that considered to be critical or subject to significant judgements.

4. Staff costs

	2025 **£**	2024 £
Wages and salaries	92,315	112,797
	92,315	112,797

The average monthly number of employees during the year was 4 (2024 - 4)

No employee received remuneration amounting to more than £60,000 in either year.

The charity considers the Board of Trustees as their key management personnel. The total employment benefits of key management personnel was £Nil (2024 - £Nil)

5. Income from donations and legacies

	Unrestricted funds 2025 **£**	Total funds 2025 **£**
Donations and gifts	60,959	60,959

	Unrestricted funds 2024 £	Total funds 2024 £
Donations and gifts	15,929	15,929

Notes to the Financial Statements
For the year ended 31 December 2025

6. Income from charitable activities

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Income from charitable activities	362,387	275,949	638,336

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Income from charitable activities	226,708	168,038	394,746

7. Other incoming resources

	Unrestricted funds 2025 £	Total funds 2025 £
Sale of stock	987	987
Interest received	90	90
Other income	111	111
	1,188	1,188

	Unrestricted funds 2024 £	Total funds 2024 £
Interest received	84	84
Other income	351	351
	435	435

Notes to the Financial Statements
For the year ended 31 December 2025

8. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2025 £	Total funds 2025 £
Event costs and bank charges	113,790	113,790

	Unrestricted funds 2024 £	Total funds 2024 £
Event costs and bank charges	70,113	70,113

9. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total 2025 £
Charitable activities	398,458	191,913	590,371

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £
Charitable activities	223,379	187,362	410,741

Notes to the Financial Statements
For the year ended 31 December 2025

10. Analysis of expenditure by activities

	Activities undertaken directly 2025 **£**	Grant funding of activities 2025 **£**	Total funds 2025 **£**
Charitable activities	191,913	398,458	590,371

	Activities undertaken directly 2024 £	Grant funding of activities 2024 £	Total funds 2024 £
Charitable activities	187,362	223,379	410,741

Analysis of direct costs

	Total funds 2025 **£**	Total funds 2024 £
Staff costs	92,315	112,797
Depreciation	414	440
Dubai Humanitarian expenses	18,079	-
Legal and professional fees	22,078	24,681
Office expenses	2,539	1,770
Other expenses	2,459	1,612
Foreign exchange (gains)/losses	20,582	(309)
Software subscriptions and website costs	5,168	3,163
Rent	2,289	14,331
Donations	25,990	28,877
	191,913	187,362

Notes to the Financial Statements
For the year ended 31 December 2025

11. Analysis of grants

	Grants to Institutions 2025 £	Total funds 2025 £
Grants, Charitable activities	398,458	398,458

	Grants to Institutions 2024 £	Total funds 2024 £
Grants, Charitable activities	223,379	223,379

The charity has made the following material grants to institutions during the year:

	2025 £	2024 £
Name of institution		
Kisoro Children's Foundation	43,687	38,524
Tibetan Children's Education Foundation	27,806	13,897
Mission Himalayas	-	8,012
Raey of Hope	55,813	25,341
The Sparkle Foundation	-	35,435
International Association for Transformation	20,202	17,403
Larchfield Kids Charity	88,806	22,277
Foundation for African Empowerment	26,403	14,134
Chicuchas Wasi	-	28,159
The Kilimanjaro Initiative	11,235	7,733
The Citizens Foundation (UK)	25,569	4,441
Physically Active Youth (PAY)	7,230	8,023
Soft Power Education	5,522	-
Loden Foundation	30,306	-
Khmer for Khmer Organisation	4,705	-
L.A.B Charity (Learn Achieve Become)	4,350	-
The Sovereign Art Foundation Ltd	7,401	-
Child Rescue Nepal	39,423	-
	398,458	223,379

Notes to the Financial Statements
For the year ended 31 December 2025

12. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 December 2025, no trustee expenses have been incurred (2024 - £NIL).

13. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 January 2025	924
At 31 December 2025	924
Depreciation	
At 1 January 2025	440
Charge for the year	414
At 31 December 2025	854
Net book value	
At 31 December 2025	70
At 31 December 2024	484

Notes to the Financial Statements
For the year ended 31 December 2025

14. Stocks

	2025 £	2024 £
Goods for resale	691	-

15. Debtors

	2025 £	2024 £
Other debtors	157,222	53,613
Prepayments and accrued income	27,397	6,866
	184,619	60,479

16. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	4,265	-
Other creditors	8,538	2,241
Accruals	5,621	-
	18,424	2,241

Notes to the Financial Statements
For the year ended 31 December 2025

17. Statement of funds

Statement of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Balance at 31 December 2025 £
Unrestricted funds				
General Funds - all funds	243,859	338,096	(305,703)	276,252
Restricted funds				
Tibetan Children's Education Foundation	27,806	-	(27,806)	-
International Association For Transformation	57,182	-	(20,202)	36,980
Foundation for African Empowerment	15,069	11,334	(26,403)	-
The Kilimanjaro Initiative	11,235	-	(11,235)	-
The Citizens Foundation (UK)	6,076	19,493	(25,569)	-
Physically Active Youth (PAY)	579	6,651	(7,230)	-
Soft Power Education	5,522	-	(5,522)	-
Raey of Hope	55,823	50,465	(55,813)	50,475
Loden Foundation	20,896	50,878	(30,306)	41,468
Larchfield Kids Charity	10,043	78,763	(88,806)	-
Kisoro Children's Foundation	41,689	1,998	(43,687)	-
Happy Hearts	-	795	-	795
Khmer for Khmer Organisation	-	18,820	(4,705)	14,115
L.A.B Charity (Learn Achieve Become)	-	17,401	(4,350)	13,051
The Sovereign Art Foundation Ltd	-	29,602	(7,401)	22,201
Child Rescue Nepal	-	52,080	(39,423)	12,657
Unallocated funds	-	24,107	-	24,107
	251,920	362,387	(398,458)	215,849
Total of funds	495,779	700,483	(704,161)	492,101

Notes to the Financial Statements
For the year ended 31 December 2025

17. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
Unrestricted funds				
General Funds - all funds	316,932	184,402	(257,475)	243,859
Restricted funds				
Tibetan Children's Education Foundation	41,703	-	(13,897)	27,806
Mission Himalayas	8,012	-	(8,012)	-
The Sparkle Foundation	35,435	-	(35,435)	-
International Association for Transformation	74,585	-	(17,403)	57,182
Foundation of African Empowerment	21,586	7,617	(14,134)	15,069
Chicuchas Wasi	28,159	-	(28,159)	-
The Kilimanjaro Initiative	14,491	4,477	(7,733)	11,235
The Citizens Foundation	10,517	-	(4,441)	6,076
Physically Active Youth (PAY)	8,603	-	(8,024)	579
Soft Power Education	5,500	22	-	5,522
Raey of Hope	-	81,164	(25,341)	55,823
Loden Foundation	-	20,896	-	20,896
Larchfield Kids Charity	-	32,320	(22,277)	10,043
Kisoro Children's Foundation	-	80,212	(38,523)	41,689
	248,591	226,708	(223,379)	251,920
Total of funds	565,523	411,110	(480,854)	495,779

Notes to the Financial Statements
For the year ended 31 December 2025

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	-	70	70
Current assets	215,849	294,606	510,455
Creditors due within one year	-	(18,424)	(18,424)
Total	215,849	276,252	492,101

Analysis of net assets between funds - prior year

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	484	484
Current assets	251,920	245,616	497,536
Creditors due within one year	-	(2,241)	(2,241)
Total	251,920	243,859	495,779

19. Related party transactions

During the year £78,763 (2024 - £32,320) of charitable income was earned for and grants totaling £88,806 (2024 - £22,277) were awarded to Larchfield Kids Charity, a charity of which the trustee J B Berry is the founder. At 31 December 2025 the fund had a balance of nil (2024 - £10,043).

Since 24 March 2025 fees totaling £4,808 were paid to Bespoke Accounting and Bookkeeping Est. an accounting firm in Dubai, United Arab Emirates, which is owned by newly appointed trustee L Barwick. The transactions were made on a normal commercial basis and at 31 December 2025 the amount owed to Bespoke Accounting and Bookkeeping Est was £424.