GENDER AND DEVELOPMENT NETWORK

Mitchell Charlesworth
Suites C, D, E & F
14th Floor, The Plaza
100 Old Hall Street
Liverpool
L3 9QJ

19 October 2026

Dear Trustees

This letter is provided in connection with your independent examination of the accounts of Gender and Development Network for the year ended 31 March 2026.

We confirm that the following representations are made to the best of our knowledge and belief, having made such inquiries of management and staff as we considered necessary to satisfy ourselves that each of the following representations can properly be made.

General

We have fulfilled our responsibilities as trustees, as set out in the terms of your engagement letter dated 3 June 2026 under the Companies Act 2006, for the preparation of the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) for being satisfied that they give a true and fair view and for making accurate representations to you.

All accounting records and relevant information have been made available to you for the purpose of your independent examination and all transactions undertaken by the charitable company have been properly recorded in the accounting records and are reflected in the accounts.

All other records and related information, including minutes of all trustees and members meetings, have been made available to you. We have provided unrestricted access to persons within the entity from whom you have deemed it necessary to request information.

We confirm that the accounts are free of material misstatements, including omissions.

Internal Control and Fraud

We acknowledge our responsibility for the design, implementation and maintenance of internal control systems to prevent and detect fraud.

We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of affecting the entity involving management or employees who have a significant role in internal control or others where fraud could have a material effect on the accounts.

We have also disclosed to you all information in relation to allegations of fraud, or suspected fraud affecting the entity's accounts communicated by current or former employees, analysts, regulators or others.

Laws and Regulations

We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the charitable company conducts its business and which could affect the accounts.

The charitable company has complied with all aspects of its contractual agreements that could have a material effect on the accounts in the event of non-compliance.

Accounting Estimates

Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

Assets and Liabilities

The charitable company has satisfactory title to all assets, and there are no liens or encumbrances on the charitable company's assets except as disclosed in the accounts.

We have recorded or disclosed, as appropriate, all liabilities both actual and contingent, and have disclosed in the notes to the accounts all guarantees given to third parties.

The carrying value and where relevant the fair value measurements and classification of assets and liabilities are properly reflected in the accounts and there are no plans or intentions that may materially alter this.

Loans and Arrangements

The charitable company has at no time during the year entered into any arrangement, transaction or agreement to provide credit facilities (including loans, quasi loans or credit transactions) for trustees, nor to guarantee or provide security for such matters.

Legal Claims

We have disclosed all known actual or possible litigation and claims that have been, or are expected to be received and such matters, as appropriate, have been properly accounted for and disclosed in the accounts.

Related Parties

Related party relationships and transactions have been appropriately accounted for and disclosed in the accounts. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters that require disclosure in order to comply with the requirements of company law or accounting standards.

Subsequent Events

All events since the balance sheet date which require disclosure or which would materially affect the amounts in the accounts have been adjusted or included in the accounts.

Going Concern

We believe that the charitable company's accounts should be prepared on a going concern basis on the grounds that the current and future sources of funding or support will be more than adequate for the charitable company's needs. We have considered a period of twelve months from the date of approval of the accounts.

We believe that no further disclosures relating to the charitable company's ability to continue as a going concern need to be made in the accounts.

Grants and donations

All grants, donations and other income, the receipt of which being subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

Regulatory matters

We are not aware of any matters of material significance that should be reported to the Charity Commission.

There have been no other communications with the Charity Commission or other regulatory bodies during the year or subsequently concerning matters of non-compliance with any legal duty.

Yours faithfully

Signed on behalf of the Board of Trustees by:



K Hanifnia
Trustee

Company registration number 06975360 (England and Wales)

Charity registration number 1140272 (England and Wales)

GENDER AND DEVELOPMENT NETWORK

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

GENDER AND DEVELOPMENT NETWORK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	S Basi	(Appointed 16 June 2025)
	A E Gough	
	K Hanifnia (appointed Treasurer September 2025)	(Appointed 23 September 2025)
	L Caballero Sosa (Co-Chair)	
	C Mansueto (resigned as Treasurer September 2025)	
	L Narayanaswamy	
	P Nath	(Appointed 16 June 2025)
	P M Samaraweera	
	S Turrell (appointed Co-Chair January 2026)	
Secretary	Ms S Armitage	
Country of incorporation	United Kingdom (England and Wales)	06975360
Charity registration	England and Wales	1140272
Registered office	c/o Action Aid 2nd Floor 1 Easton Street London WC1X 0DW	
Independent examiner	Louise Casey ACA Mitchell Charlesworth Suites C,D,E, & F 14th Floor The Plaza 100 Old Hall Street Liverpool L3 9QJ	
Bankers	The Co-operative Bank plc PO Box 250 Delf House Southway Skelmersdale Lancashire WN8 6WT	

GENDER AND DEVELOPMENT NETWORK

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GENDER AND DEVELOPMENT NETWORK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2026

The Trustees are pleased to present their annual directors' report together with the financial statements for the Gender and Development Network for the year ending 31 March 2026, which are also prepared to meet the requirements for a directors' report and account for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND GOVERNING STATEMENTS

The charitable company brings together expert non-governmental organisations (NGOs), consultants, academics and individuals committed to working together on gender, development and women's rights issues.

Objects
The objects of the charity, as set out in its governing document, are to relieve poverty among women and girls and to promote and protect their health (whether mental, physical, sexual or emotional) by any means the trustees in their absolute discretion choose.

Vision and aims
Our vision is a world defined by social justice and gender equality where women and girls everywhere are able to claim and enjoy their rights, and live free from oppression, prejudice and discrimination.

During this year, the Gender and Development Network (GADN) completed the third year of its three-year strategy 2023-2026:
Aim 1: To collaborate with feminist organisations and movements globally in challenging unjust international economic systems and promoting feminist alternatives;
Aim 2: To hold the UK government to account for its responsibility to promote gender equality and the rights of women and girls globally, and to atone for past and present harm;
Aim 3: To work cooperatively with members to deliver effectively on gender equality and the rights of women and girls internationally;
Aim 4: To build a network capable of achieving our aims.

In January 2026, the GADN Board agreed to refresh the current organisational strategy and extend it to 2028. This strategy refresh was implemented from April 2026.

Activity planning and public benefit
GADN's activities, which are described below, have been designed to deliver benefits in accordance with these strategic aims. Our activities have been reviewed throughout the year, referring to the Charities Commission's guidance on public benefit so as to ensure that our work complies with these requirements.

ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

GADN brings together the UK's leading experts on gender and development including staff from NGOs, consultants and individuals. In 2025-26 GADN's membership was made up of 66 organisations and 185 individuals, with members including a range from small women's rights groups to large international development organisations. The diverse expertise, knowledge and time provided by our broad membership allow the network to make a significant impact with modest resources. In addition, we continue to receive core funding from member organisations ActionAid UK, Christian Aid, Plan International UK, WaterAid, and Womankind. In 2025-26, we also received a core funding grant from the G.W. Cadbury Trust. With these contributions, we were able to implement a wide range of activities in support of our strategic aims in 2025-26.

Highlights of 2025-2026

This year again, our work took place against a backdrop of rising authoritarianism, worsening inequality, and deepening backlash against gender equality. Across the globe, far-right governments and movements gained momentum, promoting misogyny, racism and the erosion of rights under the banner of tradition and nationalism. The implications for women and girls, particularly in the Global South, have been stark, with rollbacks on bodily autonomy, shrinking civic space, and increasing political violence.

In the UK, the devastating aid cuts announced in early 2025 continued to cast a long shadow over the sector throughout the year. These cuts threaten vital gender equality programming and highly risk disproportionately affecting women and girls. GADN responded swiftly and publicly, raising concerns directly with the Foreign Secretary and calling on the government to protect gender equality funding. We worked alongside our members to highlight the critical importance of targeted aid that centres the rights of women and girls.

In a year defined by this level of external pressure, one of GADN's most significant achievements has been the space we have held for our membership. Our June members' meeting, "Feminist Solidarity in a Time of Aid Cuts and Backlash: Reflecting, Resisting, Reimagining," created a much needed and valued space for members to process shared anger and grief together. Over the summer, when redundancies and restructures were widespread across the sector, we offered a solidarity social, giving members room for peer support and self-care at a particularly difficult moment. In autumn, we created space to strategise on next steps with our meeting “Resources and Rights under attack: Obstacles and Strategies”. We returned to this theme in January with a members' meeting on transformative decolonial action in a moment of backlash. Finally, we grew our Women of Colour Forum's reach with both online and in-person sessions, including a joint session with Bond's People of Colour Forum. We also introduced quarterly decolonisation group sessions to give particular constituent groups of our membership dedicated space to connect.

Beyond convening our own membership, we also created and sustained spaces for wider cross-learning and solidarity across the sector internationally. With the Bretton Woods Project, we delivered the Gender and International Financial Institutions Summer School, a series of seven free, translated online sessions that drew over 2,000 sign-ups and up to 100 participants per session, with speakers from 26 organisations - connecting activists, civil society and students across the world to share advocacy and organising strategies.

We also continued to hold and grow the collective space through which our membership speaks with one voice to government. We launched a new Policy Forum, open to all members advocating towards the UK government. Through this infrastructure we secured direct engagement with a succession of ministers and senior officials - including Minister Chapman, the FCDO's Second Permanent Under-Secretary Nick Dyer, Minister Elmore, and Special Envoy for Women and Girls Harriet Harman - and coordinated joint letters signed by a dozen or more member organisations at a time, holding government to account while pushing our shared agenda on gender equality forward.

Throughout this turbulent period, GADN has worked with determination and care, continuing to centre feminist, anti-racist and decolonial values in everything we do. We continued to influence UK policy, elevate feminist alternatives, support member learning, and amplify the leadership of women's rights organisations in the Global South. Our work is rooted in a clear belief: gender equality must remain a core priority in development policy, and feminist movements must be resourced and respected if we are to achieve meaningful change.

FINANCIAL REVIEW

Result for the year ended 31 March 2026

The Board of Trustees reports total income of £354,041 and total expenditure of £329,374 for the year, giving a net movement in funds of £24,667. This included £116,826 of income received into a new unrestricted Designated Fund – Wellsprings, established during the year. Total funds carried forward at 31 March 2026 were £351,380 (2025: £326,713), including restricted funds of £8,354, comprising £8,354 in BWP project funds. £49,910 of income received in the year has been deferred to 2026-27 (2025: £104,819 deferred from 2024-25 into 2025-26).

Reserves

Trustees have designated £100,798 as core reserves, equivalent to four months of core operating costs. In addition, following a revision to the free-reserves policy approved by the Board in November 2025, Trustees have provided for a free-reserves threshold of £25,000, being the greater of £25,000 or 5% of annual expenditure (5% of the year's expenditure of £329,374 being £16,469).

Reserves Policy

The charity's Reserves Policy is as follows:

GADN is a small organisation dependent on few sources of income; the Trustees, therefore, decided to set a high level of Core Reserves. Finances are carefully managed through budgeting and monitoring processes, and setting a reserve policy is part of our financial management strategy. The Board monitors the level of reserves held throughout the year and will review this policy and the basis for the level of reserves needed annually.

GADN Reserves Policy has the following aims:

- To cover falls in expected income
- To cover unexpected core operating costs, and costs in the event of closure
- To provide a cushion for cashflow management, including the free-reserves threshold noted above

The Board has committed to maintaining a core reserve fund enough to cover four months of core running costs, plus free reserves of the greater of £25,000 or 5% of annual expenditure. This change to the free-reserves threshold - from a flat 5% of expenditure to whichever is greater of £25,000 or 5% of expenditure - was approved by the Board in November 2025, to provide a more reliable cushion in years with smaller budgets while continuing to scale with activity levels in stronger years.

GADN will strive to balance the needs for current expenditure with the need for a reserve. Reserves will only be expended in pursuit of the above aims and as a result of a decision by the Board.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Gender and Development Network is a company limited by guarantee, and a registered charity (with effect from 8 February 2011) and is governed by its Memorandum and Articles of Association as amended 4 February 2011.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Chiara Capraro (Co-Chair)	(Resigned 20 February 2026)
S Basi	(Appointed 16 June 2025)
A E Gough	
K Hanifnia (appointed Treasurer September 2025)	(Appointed 23 September 2025)
L Caballero Sosa (Co-Chair)	
C Mansueto (resigned as Treasurer September 2025)	
L Narayanaswamy	
P Nath	(Appointed 16 June 2025)
P M Samaraweera	
S Turrell (appointed Co-Chair January 2026)	

Recruitment and appointment of new Trustees
GADN's Trustees for 2025-26 were Sabina Basi, Lila Caballero Sosa (incumbent Co-Chair), Chiara Capraro (Co-Chair until January 2026), Alexandra Gough, Katharina Hanifnia (incumbent Treasurer), Caterina Mansueto (Treasurer until October 2025), Lata Narayanaswamy, Priya Nath, Piyumi Samaraweera, and Sue Turrell (incumbent Co-Chair). Trustees that stepped down during the reporting period: Chiara Capraro (January 2026). Trustees that started during the reporting period: Sabina Basi (July 2025); Priya Nath (July 2025), and Katharina Hanifnia (October 2025).

Volunteers
This year, GADN has benefitted from the support of our membership volunteer Elizeh Basim. As ever, our volunteer's work has been vital to the continuation of the network.

Risk Management
The Trustees note their duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. A risk register is discussed and updated at each quarterly Board meeting.

The trustees' report was approved by the Board of Trustees.



K Hanifnia
Trustee

13 October 2026

GENDER AND DEVELOPMENT NETWORK

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2026

The trustees, who are also the directors of Gender and Development Network for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period.

In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company, and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for take responsible steps for the prevention and detection of fraud and other irregularities.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

GENDER AND DEVELOPMENT NETWORK

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GENDER AND DEVELOPMENT NETWORK

I report to the trustees on my examination of the financial statements of Gender and Development Network (the charity) for the year ended 31 March 2026.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mitchell Charlesworth

Louise Casey ACA
Mitchell Charlesworth
Suites C,D,E, & F
14th Floor The Plaza
100 Old Hall Street
Liverpool
L3 9QJ
19 October 2026

GENDER AND DEVELOPMENT NETWORK

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2026

	Notes	Unrestricted funds general 2026 £	Unrestricted funds Designated fund - Wellsprings 2026 £	Restricted funds 2026 £	Total 2026 £	Unrestricted funds general 2025 £	Restricted funds 2025 £	Total 2025 £
Income from:								
Donations and legacies	**3**	48,000	-	-	48,000	53,500	-	53,500
Charitable activities	**4**	23,572	116,826	165,643	306,041	20,746	428,908	449,654
Total income		71,572	116,826	165,643	354,041	74,246	428,908	503,154
Expenditure on:								
Charitable activities	**5**	21,068	21,118	287,188	329,374	77,266	347,342	424,608
Total expenditure		21,068	21,118	287,188	329,374	77,266	347,342	424,608
Net income/(expenditure) and movement in funds		50,504	95,708	(121,545)	24,667	(3,020)	81,566	78,546
Reconciliation of funds:								
Fund balances at 1 April 2025		196,814	-	129,899	326,713	199,834	48,333	248,167
Fund balances at 31 March 2026		247,318	95,708	8,354	351,380	196,814	129,899	326,713

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

GENDER AND DEVELOPMENT NETWORK

BALANCE SHEET

AS AT 31 MARCH 2026

	Notes	2026 £	£	2025 £	£
Current assets					
Debtors	**11**	1,723		5,241	
Cash at bank and in hand		402,777		432,537	
		404,500		437,778	
Creditors: amounts falling due within one year	**12**	(53,120)		(111,065)	
Net current assets			351,380		326,713
The funds of the charity					
Restricted funds	**15**		8,354		129,899
Unrestricted funds - general	**17**		247,318		196,814
Unrestricted funds - Designated fund - Wellsprings	**16**		95,708		-
			351,380		326,713

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2026.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 13 October 2026

K Hanifnia
Trustee

1 Accounting policies

Charity information

Gender and Development Network is a private charitable company limited by guarantee incorporated in England and Wales. The registered office is c/o Action Aid, 2nd Floor, 1 Easton Street, London, WC1X 0DW.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1 Accounting policies **(Continued)**

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Grants	48,000	53,500
Grants		
Plan UK	3,500	3,500
Action Aid UK	5,000	5,000
Oxfam GB	-	5,000
Christian Aid	3,000	2,000
Water Aid	1,500	3,000
Womankind Worldwide	5,000	5,000
GW Cadbury Trust	30,000	30,000
	48,000	53,500

4 Income from charitable activities

	Unrestricted funds general	Unrestricted funds Designated fund - Wellsprings	Restricted funds	Total	Unrestricted funds general	Unrestricted funds Designated fund - Wellsprings	Restricted funds	Total
	2026	2026	2026	2026	2025	2025	2025	2025
	£	£	£	£	£	£	£	£
Advocacy								
Subscriptions	23,572	-	-	23,572	20,746	-	-	20,746
Grants	-	116,826	165,643	282,469	-	-	428,908	428,908
	23,572	116,826	165,643	306,041	20,746	-	428,908	449,654

5 Expenditure on charitable activities

	Advocacy 2026	Advocacy 2025
	£	£
Direct costs		
Staff costs	221,184	192,393
Network support	1,797	3,426
Consultants costs	23,483	89,608
Travel	623	5,553
Office costs	1,645	-
WoC forum	550	-
Advocacy	4,036	-
	253,318	290,980
Share of support and governance costs (see note 6)		
Support	68,424	124,270
Governance	7,632	9,358
	329,374	424,608
Analysis by fund		
Unrestricted funds - general	21,068	77,266
Unrestricted funds - Designated fund - Wellsprings	21,118	-
Restricted funds	287,188	347,342
	329,374	424,608

6 Support costs allocated to activities

	2026	2025
	£	£
Staff costs	60,088	98,639
Consultants costs	-	14,370
Network support	2,478	4,721
Recruitment and training	1,141	1,149
Travel	-	1,279
Payroll fees	952	-
Equipment	1,243	132
Other costs	(873)	2,833
Insurance	539	714
Volunteer expenses and intern fees	367	433
Subscriptions	2,489	-
Governance costs	7,632	9,358
	76,056	133,628
Analysed between:		
Advocacy	76,056	133,628

New support cost categories in the year of payroll fees and subscriptions represent an increase in the detail of analysis given of support costs. These costs were previously included within other categories in the prior year.

7 Net movement in funds

	2026	2025
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,640	5,400

8 Trustees

During the year expenses of £530 (2025: £759) were reimbursed to three (2025: four) trustees for travel and meeting expenses.

9 Employees

The average monthly number of employees during the year was:

	2026	2025
	Number	Number
	5	5

9 Employees **(Continued)**

Employment costs	**2026**	**2025**
	£	**£**
Wages and salaries	251,980	260,830
Social security costs	23,497	24,992
Other pension costs	5,795	5,210
	281,272	291,032

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2026	**2025**
	Number	**Number**
£60,001 to £70,000	2	-
£70,001 to £80,000	-	1

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2026	**2025**
	£	**£**
Aggregate compensation	108,986	127,557

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Debtors

	2026	**2025**
Amounts falling due within one year:	**£**	**£**
Prepayments and accrued income	1,723	5,241

12 Creditors: amounts falling due within one year

		2026	**2025**
	Notes	**£**	**£**
Deferred income	**13**	49,910	104,819
Accruals		3,210	6,246
		53,120	111,065

13 Deferred income

	2026	2025
	£	£
Arising from Deferred income	49,910	104,819

Deferred income is included in the financial statements as follows:

	2026	2025
	£	£
Deferred income is included within:		
Current liabilities	49,910	104,819

	2026	2025
	£	£
Movements in the year:		
Deferred income at 1 April 2025	104,819	207,946
Released from previous periods	(104,819)	(207,946)
Resources deferred in the year	49,910	104,819
Deferred income at 31 March 2026	49,910	104,819

14 Retirement benefit schemes

	2026	2025
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	5,795	5,210

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2025	Incoming resources	Resources expended	At 31 March 2026
	£	£	£	£
BWP	1,225	107,325	(100,196)	8,354
Hewlett/Wellspring project	45,100	58,318	(103,418)	-
Hewlett Supplemental	83,574	-	(83,574)	-
	129,899	165,643	(287,188)	8,354

Previous year:	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
BWP	3,465	93,000	(95,240)	1,225
Nawi	10,521	-	(10,521)	-
Hewlett/Wellspring project	33,355	168,777	(157,032)	45,100
FEMNET	992	11,725	(12,717)	-
Hewlett Supplemental	-	155,406	(71,832)	83,574
	48,333	428,908	(347,342)	129,899

Designated funds have been set aside by the Trustees to provide for contingencies, as provided for in the charity's reserve policy which is described within the Trustees' Report.

BWP - The Gender Equality and Macroeconomics Project aims to challenge the ways in which macroeconomic policies promoted by international financial institutions (IFIs), especially the IMF and World Bank, undermine gender equality and women's rights.

Hewlett/Wellsprings project - Promoting Feminist Macroeconomic Alternatives in Global Economic Recovery Plans.

FEMNET - Women's rights organisations and activists challenging macro-level economic policy making.

Nawi - Identifying best practice in building cooperative feminist influence among civil society organisations (CSOs) based in the UK and those in Africa.

Hewlett Supplemental - To support our organisational structures with the funding providing resource for a focus on 1) ensuring stability of leadership, 2) nurturing leadership skills, 3) filling temporary capacity gaps while staff are in 'Acting Up' roles, 4) supporting core operations, 5) supporting staff wellbeing, and 6) evaluating changes.

16 Unrestricted funds - Designated fund - Wellsprings

These are unrestricted funds which are material to the charity's activities.

	At 1 April 2025	Incoming resources	Resources expended	At 31 March 2026
	£	£	£	£
Wellsprings	-	116,826	(21,118)	95,708

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include a designated fund which has been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2025	Incoming resources	Resources expended	Transfers	At 31 March 2026
	£	£	£	£	£
Contingency fund	128,479	-	-	(2,681)	125,798
General funds	68,335	71,572	(21,068)	2,681	121,520
	196,814	71,572	(21,068)	-	247,318

Previous year:	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
Contingency fund	104,477	-	-	24,002	128,479
General funds	95,357	74,246	(77,266)	(24,002)	68,335
	199,834	74,246	(77,266)	-	196,814

18 Analysis of net assets between funds

	Unrestricted funds general	Unrestricted funds Designated fund - Wellsprings	Restricted funds	Total
	2026	2026	2026	2026
	£	£	£	£
At 31 March 2026:				
Current assets/(liabilities)	247,318	95,708	8,354	351,380
	247,318	95,708	8,354	351,380

18 Analysis of net assets between funds **(Continued)**

	Unrestricted funds general	Unrestricted funds Designated fund - Wellsprings	Restricted funds	Total
	2025	2025	2025	2025
	£	£	£	£
At 31 March 2025:				
Current assets/(liabilities)	196,814	-	129,899	326,713
	196,814	-	129,899	326,713

19 Related party transactions

There were no disclosable related party transactions during the year other than the ones disclosed in note 8 (2025 - none).

Company registration number 06975360 (England and Wales)

Charity registration number 1140272 (England and Wales)

GENDER AND DEVELOPMENT NETWORK

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

GENDER AND DEVELOPMENT NETWORK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	S Basi	(Appointed 16 June 2025)
	A E Gough	
	K Hanifnia (appointed Treasurer September 2025)	(Appointed 23 September 2025)
	L Caballero Sosa (Co-Chair)	
	C Mansueto (resigned as Treasurer September 2025)	
	L Narayanaswamy	
	P Nath	(Appointed 16 June 2025)
	P M Samaraweera	
	S Turrell (appointed Co-Chair January 2026)	
Secretary	Ms S Armitage	
Country of incorporation	United Kingdom (England and Wales)	06975360
Charity registration	England and Wales	1140272
Registered office	c/o Action Aid 2nd Floor 1 Easton Street London WC1X 0DW	
Independent examiner	Louise Casey ACA Mitchell Charlesworth Suites C,D,E, & F 14th Floor The Plaza 100 Old Hall Street Liverpool L3 9QJ	
Bankers	The Co-operative Bank plc PO Box 250 Delf House Southway Skelmersdale Lancashire WN8 6WT	

GENDER AND DEVELOPMENT NETWORK

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GENDER AND DEVELOPMENT NETWORK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2026

The Trustees are pleased to present their annual directors' report together with the financial statements for the Gender and Development Network for the year ending 31 March 2026, which are also prepared to meet the requirements for a directors' report and account for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND GOVERNING STATEMENTS

The charitable company brings together expert non-governmental organisations (NGOs), consultants, academics and individuals committed to working together on gender, development and women's rights issues.

Objects
The objects of the charity, as set out in its governing document, are to relieve poverty among women and girls and to promote and protect their health (whether mental, physical, sexual or emotional) by any means the trustees in their absolute discretion choose.

Vision and aims
Our vision is a world defined by social justice and gender equality where women and girls everywhere are able to claim and enjoy their rights, and live free from oppression, prejudice and discrimination.

During this year, the Gender and Development Network (GADN) completed the third year of its three-year strategy 2023-2026:
Aim 1: To collaborate with feminist organisations and movements globally in challenging unjust international economic systems and promoting feminist alternatives;
Aim 2: To hold the UK government to account for its responsibility to promote gender equality and the rights of women and girls globally, and to atone for past and present harm;
Aim 3: To work cooperatively with members to deliver effectively on gender equality and the rights of women and girls internationally;
Aim 4: To build a network capable of achieving our aims.

In January 2026, the GADN Board agreed to refresh the current organisational strategy and extend it to 2028. This strategy refresh was implemented from April 2026.

Activity planning and public benefit
GADN's activities, which are described below, have been designed to deliver benefits in accordance with these strategic aims. Our activities have been reviewed throughout the year, referring to the Charities Commission's guidance on public benefit so as to ensure that our work complies with these requirements.

ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

GADN brings together the UK's leading experts on gender and development including staff from NGOs, consultants and individuals. In 2025-26 GADN's membership was made up of 66 organisations and 185 individuals, with members including a range from small women's rights groups to large international development organisations. The diverse expertise, knowledge and time provided by our broad membership allow the network to make a significant impact with modest resources. In addition, we continue to receive core funding from member organisations ActionAid UK, Christian Aid, Plan International UK, WaterAid, and Womankind. In 2025-26, we also received a core funding grant from the G.W. Cadbury Trust. With these contributions, we were able to implement a wide range of activities in support of our strategic aims in 2025-26.

Highlights of 2025-2026

This year again, our work took place against a backdrop of rising authoritarianism, worsening inequality, and deepening backlash against gender equality. Across the globe, far-right governments and movements gained momentum, promoting misogyny, racism and the erosion of rights under the banner of tradition and nationalism. The implications for women and girls, particularly in the Global South, have been stark, with rollbacks on bodily autonomy, shrinking civic space, and increasing political violence.

In the UK, the devastating aid cuts announced in early 2025 continued to cast a long shadow over the sector throughout the year. These cuts threaten vital gender equality programming and highly risk disproportionately affecting women and girls. GADN responded swiftly and publicly, raising concerns directly with the Foreign Secretary and calling on the government to protect gender equality funding. We worked alongside our members to highlight the critical importance of targeted aid that centres the rights of women and girls.

In a year defined by this level of external pressure, one of GADN's most significant achievements has been the space we have held for our membership. Our June members' meeting, "Feminist Solidarity in a Time of Aid Cuts and Backlash: Reflecting, Resisting, Reimagining," created a much needed and valued space for members to process shared anger and grief together. Over the summer, when redundancies and restructures were widespread across the sector, we offered a solidarity social, giving members room for peer support and self-care at a particularly difficult moment. In autumn, we created space to strategise on next steps with our meeting “Resources and Rights under attack: Obstacles and Strategies”. We returned to this theme in January with a members' meeting on transformative decolonial action in a moment of backlash. Finally, we grew our Women of Colour Forum's reach with both online and in-person sessions, including a joint session with Bond's People of Colour Forum. We also introduced quarterly decolonisation group sessions to give particular constituent groups of our membership dedicated space to connect.

Beyond convening our own membership, we also created and sustained spaces for wider cross-learning and solidarity across the sector internationally. With the Bretton Woods Project, we delivered the Gender and International Financial Institutions Summer School, a series of seven free, translated online sessions that drew over 2,000 sign-ups and up to 100 participants per session, with speakers from 26 organisations - connecting activists, civil society and students across the world to share advocacy and organising strategies.

We also continued to hold and grow the collective space through which our membership speaks with one voice to government. We launched a new Policy Forum, open to all members advocating towards the UK government. Through this infrastructure we secured direct engagement with a succession of ministers and senior officials - including Minister Chapman, the FCDO's Second Permanent Under-Secretary Nick Dyer, Minister Elmore, and Special Envoy for Women and Girls Harriet Harman - and coordinated joint letters signed by a dozen or more member organisations at a time, holding government to account while pushing our shared agenda on gender equality forward.

Throughout this turbulent period, GADN has worked with determination and care, continuing to centre feminist, anti-racist and decolonial values in everything we do. We continued to influence UK policy, elevate feminist alternatives, support member learning, and amplify the leadership of women's rights organisations in the Global South. Our work is rooted in a clear belief: gender equality must remain a core priority in development policy, and feminist movements must be resourced and respected if we are to achieve meaningful change.

FINANCIAL REVIEW

Result for the year ended 31 March 2026

The Board of Trustees reports total income of £354,041 and total expenditure of £329,374 for the year, giving a net movement in funds of £24,667. This included £116,826 of income received into a new unrestricted Designated Fund – Wellsprings, established during the year. Total funds carried forward at 31 March 2026 were £351,380 (2025: £326,713), including restricted funds of £8,354, comprising £8,354 in BWP project funds. £49,910 of income received in the year has been deferred to 2026-27 (2025: £104,819 deferred from 2024-25 into 2025-26).

Reserves

Trustees have designated £100,798 as core reserves, equivalent to four months of core operating costs. In addition, following a revision to the free-reserves policy approved by the Board in November 2025, Trustees have provided for a free-reserves threshold of £25,000, being the greater of £25,000 or 5% of annual expenditure (5% of the year's expenditure of £329,374 being £16,469).

Reserves Policy

The charity's Reserves Policy is as follows:

GADN is a small organisation dependent on few sources of income; the Trustees, therefore, decided to set a high level of Core Reserves. Finances are carefully managed through budgeting and monitoring processes, and setting a reserve policy is part of our financial management strategy. The Board monitors the level of reserves held throughout the year and will review this policy and the basis for the level of reserves needed annually.

GADN Reserves Policy has the following aims:

- To cover falls in expected income
- To cover unexpected core operating costs, and costs in the event of closure
- To provide a cushion for cashflow management, including the free-reserves threshold noted above

The Board has committed to maintaining a core reserve fund enough to cover four months of core running costs, plus free reserves of the greater of £25,000 or 5% of annual expenditure. This change to the free-reserves threshold - from a flat 5% of expenditure to whichever is greater of £25,000 or 5% of expenditure - was approved by the Board in November 2025, to provide a more reliable cushion in years with smaller budgets while continuing to scale with activity levels in stronger years.

GADN will strive to balance the needs for current expenditure with the need for a reserve. Reserves will only be expended in pursuit of the above aims and as a result of a decision by the Board.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Gender and Development Network is a company limited by guarantee, and a registered charity (with effect from 8 February 2011) and is governed by its Memorandum and Articles of Association as amended 4 February 2011.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Chiara Capraro (Co-Chair)	(Resigned 20 February 2026)
S Basi	(Appointed 16 June 2025)
A E Gough	
K Hanifnia (appointed Treasurer September 2025)	(Appointed 23 September 2025)
L Caballero Sosa (Co-Chair)	
C Mansueto (resigned as Treasurer September 2025)	
L Narayanaswamy	
P Nath	(Appointed 16 June 2025)
P M Samaraweera	
S Turrell (appointed Co-Chair January 2026)	

Recruitment and appointment of new Trustees
GADN's Trustees for 2025-26 were Sabina Basi, Lila Caballero Sosa (incumbent Co-Chair), Chiara Capraro (Co-Chair until January 2026), Alexandra Gough, Katharina Hanifnia (incumbent Treasurer), Caterina Mansueto (Treasurer until October 2025), Lata Narayanaswamy, Priya Nath, Piyumi Samaraweera, and Sue Turrell (incumbent Co-Chair). Trustees that stepped down during the reporting period: Chiara Capraro (January 2026). Trustees that started during the reporting period: Sabina Basi (July 2025); Priya Nath (July 2025), and Katharina Hanifnia (October 2025).

Volunteers
This year, GADN has benefitted from the support of our membership volunteer Elizeh Basim. As ever, our volunteer's work has been vital to the continuation of the network.

Risk Management
The Trustees note their duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. A risk register is discussed and updated at each quarterly Board meeting.

The trustees' report was approved by the Board of Trustees.



K Hanifnia
Trustee

13 October 2026

GENDER AND DEVELOPMENT NETWORK

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2026

The trustees, who are also the directors of Gender and Development Network for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period.

In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company, and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for take responsible steps for the prevention and detection of fraud and other irregularities.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

GENDER AND DEVELOPMENT NETWORK

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GENDER AND DEVELOPMENT NETWORK

I report to the trustees on my examination of the financial statements of Gender and Development Network (the charity) for the year ended 31 March 2026.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mitchell Charlesworth

Louise Casey ACA
Mitchell Charlesworth
Suites C,D,E, & F
14th Floor The Plaza
100 Old Hall Street
Liverpool
L3 9QJ
19 October 2026

GENDER AND DEVELOPMENT NETWORK

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2026

	Notes	Unrestricted funds general 2026 £	Unrestricted funds Designated fund - Wellsprings 2026 £	Restricted funds 2026 £	Total 2026 £	Unrestricted funds general 2025 £	Restricted funds 2025 £	Total 2025 £
Income from:								
Donations and legacies	**3**	48,000	-	-	48,000	53,500	-	53,500
Charitable activities	**4**	23,572	116,826	165,643	306,041	20,746	428,908	449,654
Total income		71,572	116,826	165,643	354,041	74,246	428,908	503,154
Expenditure on:								
Charitable activities	**5**	21,068	21,118	287,188	329,374	77,266	347,342	424,608
Total expenditure		21,068	21,118	287,188	329,374	77,266	347,342	424,608
Net income/(expenditure) and movement in funds		50,504	95,708	(121,545)	24,667	(3,020)	81,566	78,546
Reconciliation of funds:								
Fund balances at 1 April 2025		196,814	-	129,899	326,713	199,834	48,333	248,167
Fund balances at 31 March 2026		247,318	95,708	8,354	351,380	196,814	129,899	326,713

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

GENDER AND DEVELOPMENT NETWORK

BALANCE SHEET

AS AT 31 MARCH 2026

	Notes	2026 £	£	2025 £	£
Current assets					
Debtors	**11**	1,723		5,241	
Cash at bank and in hand		402,777		432,537	
		404,500		437,778	
Creditors: amounts falling due within one year	**12**	(53,120)		(111,065)	
Net current assets			351,380		326,713
The funds of the charity					
Restricted funds	**15**		8,354		129,899
Unrestricted funds - general	**17**		247,318		196,814
Unrestricted funds - Designated fund - Wellsprings	**16**		95,708		-
			351,380		326,713

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2026.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 13 October 2026

K Hanifnia
Trustee

1 Accounting policies

Charity information

Gender and Development Network is a private charitable company limited by guarantee incorporated in England and Wales. The registered office is c/o Action Aid, 2nd Floor, 1 Easton Street, London, WC1X 0DW.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1 Accounting policies **(Continued)**

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Grants	48,000	53,500
Grants		
Plan UK	3,500	3,500
Action Aid UK	5,000	5,000
Oxfam GB	-	5,000
Christian Aid	3,000	2,000
Water Aid	1,500	3,000
Womankind Worldwide	5,000	5,000
GW Cadbury Trust	30,000	30,000
	48,000	53,500

4 Income from charitable activities

	Unrestricted funds general	Unrestricted funds Designated fund - Wellsprings	Restricted funds	Total	Unrestricted funds general	Unrestricted funds Designated fund - Wellsprings	Restricted funds	Total
	2026	2026	2026	2026	2025	2025	2025	2025
	£	£	£	£	£	£	£	£
Advocacy								
Subscriptions	23,572	-	-	23,572	20,746	-	-	20,746
Grants	-	116,826	165,643	282,469	-	-	428,908	428,908
	23,572	116,826	165,643	306,041	20,746	-	428,908	449,654

5 Expenditure on charitable activities

	Advocacy 2026	Advocacy 2025
	£	£
Direct costs		
Staff costs	221,184	192,393
Network support	1,797	3,426
Consultants costs	23,483	89,608
Travel	623	5,553
Office costs	1,645	-
WoC forum	550	-
Advocacy	4,036	-
	253,318	290,980
Share of support and governance costs (see note 6)		
Support	68,424	124,270
Governance	7,632	9,358
	329,374	424,608
Analysis by fund		
Unrestricted funds - general	21,068	77,266
Unrestricted funds - Designated fund - Wellsprings	21,118	-
Restricted funds	287,188	347,342
	329,374	424,608

6 Support costs allocated to activities

	2026	2025
	£	£
Staff costs	60,088	98,639
Consultants costs	-	14,370
Network support	2,478	4,721
Recruitment and training	1,141	1,149
Travel	-	1,279
Payroll fees	952	-
Equipment	1,243	132
Other costs	(873)	2,833
Insurance	539	714
Volunteer expenses and intern fees	367	433
Subscriptions	2,489	-
Governance costs	7,632	9,358
	76,056	133,628
Analysed between:		
Advocacy	76,056	133,628

New support cost categories in the year of payroll fees and subscriptions represent an increase in the detail of analysis given of support costs. These costs were previously included within other categories in the prior year.

7 Net movement in funds

	2026	2025
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,640	5,400

8 Trustees

During the year expenses of £530 (2025: £759) were reimbursed to three (2025: four) trustees for travel and meeting expenses.

9 Employees

The average monthly number of employees during the year was:

	2026	2025
	Number	Number
	5	5

9 Employees **(Continued)**

Employment costs	**2026**	**2025**
	£	**£**
Wages and salaries	251,980	260,830
Social security costs	23,497	24,992
Other pension costs	5,795	5,210
	281,272	291,032

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2026	**2025**
	Number	**Number**
£60,001 to £70,000	2	-
£70,001 to £80,000	-	1

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2026	**2025**
	£	**£**
Aggregate compensation	108,986	127,557

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Debtors

	2026	**2025**
Amounts falling due within one year:	**£**	**£**
Prepayments and accrued income	1,723	5,241

12 Creditors: amounts falling due within one year

		2026	**2025**
	Notes	**£**	**£**
Deferred income	**13**	49,910	104,819
Accruals		3,210	6,246
		53,120	111,065

13 Deferred income

	2026	2025
	£	£
Arising from Deferred income	49,910	104,819

Deferred income is included in the financial statements as follows:

	2026	2025
	£	£
Deferred income is included within:		
Current liabilities	49,910	104,819

	2026	2025
	£	£
Movements in the year:		
Deferred income at 1 April 2025	104,819	207,946
Released from previous periods	(104,819)	(207,946)
Resources deferred in the year	49,910	104,819
Deferred income at 31 March 2026	49,910	104,819

14 Retirement benefit schemes

	2026	2025
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	5,795	5,210

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2025	Incoming resources	Resources expended	At 31 March 2026
	£	£	£	£
BWP	1,225	107,325	(100,196)	8,354
Hewlett/Wellspring project	45,100	58,318	(103,418)	-
Hewlett Supplemental	83,574	-	(83,574)	-
	129,899	165,643	(287,188)	8,354

Previous year:	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
BWP	3,465	93,000	(95,240)	1,225
Nawi	10,521	-	(10,521)	-
Hewlett/Wellspring project	33,355	168,777	(157,032)	45,100
FEMNET	992	11,725	(12,717)	-
Hewlett Supplemental	-	155,406	(71,832)	83,574
	48,333	428,908	(347,342)	129,899

Designated funds have been set aside by the Trustees to provide for contingencies, as provided for in the charity's reserve policy which is described within the Trustees' Report.

BWP - The Gender Equality and Macroeconomics Project aims to challenge the ways in which macroeconomic policies promoted by international financial institutions (IFIs), especially the IMF and World Bank, undermine gender equality and women's rights.

Hewlett/Wellsprings project - Promoting Feminist Macroeconomic Alternatives in Global Economic Recovery Plans.

FEMNET - Women's rights organisations and activists challenging macro-level economic policy making.

Nawi - Identifying best practice in building cooperative feminist influence among civil society organisations (CSOs) based in the UK and those in Africa.

Hewlett Supplemental - To support our organisational structures with the funding providing resource for a focus on 1) ensuring stability of leadership, 2) nurturing leadership skills, 3) filling temporary capacity gaps while staff are in 'Acting Up' roles, 4) supporting core operations, 5) supporting staff wellbeing, and 6) evaluating changes.

16 Unrestricted funds - Designated fund - Wellsprings

These are unrestricted funds which are material to the charity's activities.

	At 1 April 2025	Incoming resources	Resources expended	At 31 March 2026
	£	£	£	£
Wellsprings	-	116,826	(21,118)	95,708

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include a designated fund which has been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2025	Incoming resources	Resources expended	Transfers	At 31 March 2026
	£	£	£	£	£
Contingency fund	128,479	-	-	(2,681)	125,798
General funds	68,335	71,572	(21,068)	2,681	121,520
	196,814	71,572	(21,068)	-	247,318

Previous year:	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
Contingency fund	104,477	-	-	24,002	128,479
General funds	95,357	74,246	(77,266)	(24,002)	68,335
	199,834	74,246	(77,266)	-	196,814

18 Analysis of net assets between funds

	Unrestricted funds general	Unrestricted funds Designated fund - Wellsprings	Restricted funds	Total
	2026	2026	2026	2026
	£	£	£	£
At 31 March 2026:				
Current assets/(liabilities)	247,318	95,708	8,354	351,380
	247,318	95,708	8,354	351,380

18 Analysis of net assets between funds **(Continued)**

	Unrestricted funds general	Unrestricted funds Designated fund - Wellsprings	Restricted funds	Total
	2025	2025	2025	2025
	£	£	£	£
At 31 March 2025:				
Current assets/(liabilities)	196,814	-	129,899	326,713
	196,814	-	129,899	326,713

19 Related party transactions

There were no disclosable related party transactions during the year other than the ones disclosed in note 8 (2025 - none).