PRESTON BETHANY CARE

Financial Statements

For the year ended 31 March 2026

COMPANY NUMBER 07394756
CHARITY NUMBER 1140242

PRESTON BETHANY CARE

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For the year ended 31 March 2026

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PRESTON BETHANY CARE

Trustees' report – statutory information
For the year ended 31 March 2026

DIRECTORS AND TRUSTEES

Michael Abbott	(appointed 1 April 2025)
Dr Judy McLaren	(appointed 1 April 2025)
Sylvia Clovey	(appointed 5 February 2026)
Sheila Etherington	(resigned 1 April 2025)
James Henderson	(resigned 1 April 2025)
Dr Philip Johns	(resigned 1 April 2025)
Janet Kay	(resigned 1 April 2025)
Andrew Wright	(resigned 1 April 2025)

COMPANY SECRETARY

Mr J D Hillman

REGISTERED OFFICE

175 Tower Bridge Road
London
SE1 2AL

COMPANY NUMBER 07394756
CHARITY NUMBER 1140242

BANKERS

Lloyds Bank plc
25 Gresham Street
London
EC2V 7HN

AUDITORS

Xeinadin Audit Limited
Chartered Accountants
5 Robin Hood Lane
Sutton
Surrey SM1 2SW

KEY MANAGEMENT PERSONNEL

The Key Management Personnel of the charity were the Trustees and the members of Senior Management Team whose names and responsibilities are listed below:

Stephen Hammersley	*Chief Executive Officer*
Maureen Sim	*Director of Operations*
Julian Hillman	*Director of Finance*
Hugh Lambourne	*Director of Property Services*
Joshua Field	*Director of Human Resources*
Alexandra Davis	*Director of Marketing*

Trustees' report
For the year ended 31 March 2026

The trustees present their report, together with the financial statements of the company for the year ended 31 March 2026. The trustees' report incorporates the directors' report and the strategic report prepared for the purposes of company law.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The results of all group entities are consolidated in the accounts of the Pilgrims' Friend Society Group. The trustees make significant decisions for the running of the charity. Responsibility for the day-to-day operations of the charity is delegated to the Chief Executive and Senior Management Team of Pilgrims' Friend Society which has been the main operating charity for the group.

The Pilgrims' Friend Society Group was established to research the market for charitable support for older people and to commend to all charities within the group appropriate strategies and policies. The Preston Bethany Care trustees have adopted these for the charity.

The charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association. It has no share capital. The extent of the guarantee of the Trustees is £10 each.

From 1 April 2025, Preston Bethany Care joined the Pilgrims' Friend Society Group as a 100% subsidiary of the Pilgrims' Friend Society Group.

OBJECTIVES AND ACTIVITIES

The charity's object and its principal activity continues to be that of operating a high-quality purpose-built residential home for the frail and elderly in Preston.

The charity's trustees have considered the guidance regarding public benefit when considering and planning its objectives and activities for the year.

ACHIEVEMENTS AND PERFORMANCE

The charity joined the Pilgrims' Friend Society (PFS) family on 1 April 2025. This means that the Bethany residential care home is supported by the team from PFS and the governance of the charity sits within the governance framework of the PFS family.

The home has been well used during the year and many people have been blessed by the care provided and Christian ethos of the home.

More detail on the performance of the PFS family of charities can be seen in the report and accounts of The Pilgrims Friend Group charity.

FINANCIAL REVIEW

The Statement of Comprehensive Income shows an operating deficit of £70k (2025: a surplus of £84k). After adjusting for interest receivable and net gains on investments the deficit for the year is £98k (2025: a surplus of £53k).

RESERVES POLICY

As part of the PFS family the charity sits within reserves framework for the PFS family. The charity expects to have three months operating costs available as reserves available from its own resources or as a commitment from other PFS group charities.

TRUSTEE RECRUITMENT AND TRAINING

Trustees are appointed at a Board meeting following a nomination process. Candidates must meet a strict set of specifications concerning personal competence, specialist skills, availability and Christian belief. Once the Board and new trustee decide to proceed with a formal appointment there follows an induction period to familiarise the new trustee with the charity's operations. Newly appointed trustees meet with the Chief Executive and members of the Senior Management Team to provide an introduction to the affairs of the charity, key operational methods and the current strategic plan. Trustee performance is subject to an annual review.

RISK MANAGEMENT

The charity sits within the risk framework for the PFS group as detailed in the report and accounts of The Pilgrims Friend Group charity. A comprehensive register of risks is maintained which is reviewed by Key Management Personnel at their monthly meetings and by trustees at every trustee meeting. Risks are rated as to both their likelihood and severity.

Within this framework, the Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

The major risks to the Charity are set out in the report for the Pilgrims' Friend Society Group, and those risks most relevant to the charity are:

- a drop in bed occupancy leading directly to a reduction in fee income. This is mitigated by regular monitoring of occupancy and tight financial control.
- inability to maintain adequate staffing levels due to well documented pressures within the care sector.

KEY MANAGEMENT PERSONNEL

The key management personnel of the charity (all of whom are employed by Pilgrims' Friend Society, a fellow member of the Pilgrims' Friend Society Group, are listed on page 1) are in charge of directing, controlling, running and operating the charity on a day-to-day basis. Details of their remuneration and expenses reimbursed, and other related party transactions are disclosed in Note 8 to the financial statements of the Pilgrims' Friend Society Group. Their pay is reviewed annually.

FUNDRAISING POLICY

Preston Bethany Care does not solicit donation separate from the fundraising undertaken by Pilgrims' Friend Society (PFS). PFS does not employ outside or commercial fund-raisers. PFS makes sure that supporters of the PFS family are kept up to date with our work and that they can give to support it. PFS issues a magazine twice a year and solicits prayer for the work of the charity. Both the magazine and the prayer updates issued by the charity may include mention of financial needs. No complaints have been received in the year about our fundraising. Pilgrims' Friend Society is registered with the Fundraising Regulator.

RELATED PARTIES

The trustees of the charity consider the following to be related parties:

1. Key Management Personnel of Pilgrims' Friend Society
2. The following charities:
    a. Pilgrims' Friend Society Group (charity no. 1134979, company no. 7169875)
    b. Pilgrims' Friend Society (charity no. 1045920, company no. 3027071)
    c. Pilgrim Homes Trust (charity no. 1183226, company no. 11685624)
    d. Pilgrim Homes (charity no. 242266)
    e. Strathclyde House Trust (charity no. SC025550, company no. SC169848)
    f. Pilgrims' Friend Society (RP) (charity no. 299400, company no. 02001246)
3. Homesdale (Woodford Baptist Homes) Limited – Cooperative & Community Benefit Society No 13406R
4. Pilgrims' Friend Group Trading Limited – a limited company (no. 01123799)
5. Aged Pilgrims' Friend Society Trust Limited – a limited company (no. 00810168) which holds title to the properties owned by Pilgrim Homes Trust.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Preston Bethany Care for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT OF DISCLOSURE TO AUDITOR

So far as each person who was a trustee at the date of approving this report is aware, there is no relevant audit information of which the charity's auditor is unaware. Additionally, the trustees individually have taken all the necessary steps that they ought to have taken as trustees in order to make themselves aware of all relevant audit information and to establish that the charity's auditor is aware of that information.

AUDITORS

Xeinadin Audit Limited were the charitable company's auditors during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees and signed on their behalf by

Michael Abbott

Mr M R Abbott
Trustee

Date: 16 July 2026

Independent auditor's report to the trustees of Preston Bethany Care
For the year ended 31 March 2026

OPINION

We have audited the financial statements of Preston Bethany Care (the charity) for the year ended 31 March 2026 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2026 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the director's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' Report, which includes the directors' report and the strategic report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report included within the Trustees' Report have been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report or the strategic report included with the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

We have been appointed as auditor under section 145 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity, we identified that the principal risks of non-compliance with laws and regulations related to charity financial reporting, employment, health & safety and care and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011 and Companies Act 2006.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management, considering the internal controls in place and discussion amongst the engagement team.

We determined that the principal risks were related to:

- fraudulent extraction of cash

In response to the risks identified we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation
- identifying and reviewing journal entries
- reviewing Trustees' meeting minutes
- evaluating the charity's internal controls

There are inherent limitations in the audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Independent auditor's report to the trustees of Preston Bethany Care (continued)
For the year ended 31 March 2026

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and regulations made under that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.



Paul Newton BSc BFP FCA (Senior Statutory Auditor)
for and on behalf of Xeinadin Audit Limited

Chartered Accountants
Statutory Auditor

5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Date: 17 July 2026

Statement of financial activities
(incorporating the income and expenditure account)
For the year ended 31 March 2026

	Note	2026 Unrestricted Funds £000	2026 Restricted Funds £000	2026 Total £000	2025 Unrestricted Funds £000	2025 Restricted Funds £000	2025 Total £000
Income from:							
Donations and legacies	**2**	**-**	**-**	**-**	6	-	6
Investments	**3**	**28**	**-**	**28**	31	-	31
Charitable activities	**4**	**1,219**	**-**	**1,219**	1,159	-	1,159
Total income		**1,247**	**-**	**1,247**	1,196	-	1,196
Expenditure on:							
Charitable activities	**5**	**1,317**	**-**	**1,317**	1,112	-	1,112
Total expenditure		**1,317**	**-**	**1,317**	1,112	-	1,112
Net (expenditure)/income		**(70)**	**-**	**(70)**	84	-	84
Transfers between funds		**-**	**-**	**-**	-	-	-
Net movement in funds		**(70)**	**-**	**(70)**	84	-	84
Reconciliation of funds							
Total funds brought forward		**1,545**	**-**	**1,545**	1,461	-	1,461
Total funds carried forward		**1,475**	**-**	**1,475**	1,545	-	1,545

All the activities are continuing. There were no recognised gains or losses other than those stated above.

The notes on pages 13 to 21 form part of these financial statements.

Balance sheet
As at 31 March 2026

	Note	2026 £000	2026 £000	2025 £000	2025 £000
Fixed assets					
Tangible assets	**8**		**395**		408
Current assets					
Debtors and prepayments	**9**	**13**		5	
Cash at bank and in hand		**1,167**		1,182	
		1,180		1,187	
Creditors: Amounts falling due within one year	**10**	**(100)**		(50)	
Net current assets			**1,080**		1,137
Total assets less current liabilities	**12**		**1,475**		1,545
Funds:					
Designated funds	**11**		**395**		408
Unrestricted funds			**1,080**		1,137
Total Funds			**1,475**		1,545

The financial statements were approved by the Trustees on 16 July 2026 and signed on their behalf by:

Michael Abbott

Mr M R Abbott
Trustee

Company Registration No: 07394756

The notes on pages 13 to 21 form part of these financial statements.

Statement of cash flows
For the year ended 31 March 2026

	2026 £000	2025 £000
Cash flows from operating activities		
Trading and donations		
Net movement in funds	**(70)**	84
Depreciation	**16**	15
Investment income	**(28)**	(31)
Net cash (used in)/provided by trading and donations	**(82)**	68
Working capital movements		
(Increase)/decrease in debtors excluding legacies	**(8)**	3
Increase/(decrease) in creditors	**50**	(23)
Net cash provided by/(used in) working capital movements	**42**	(20)
Net cash (used in)/provided by operating activities	**(40)**	48
Cash flows from investing activities		
Tangible fixed assets		
Payments on additions of tangible fixed assets	**(3)**	(11)
Net cash (used in) tangible fixed assets	**(3)**	(11)
Fixed asset investments		
Interests and dividends received	**28**	31
Net cash* provided by *fixed asset investments	**28**	31
Net cash provided by investing activities	**25**	20
Net cash (outflow)/inflow	**(15)**	68
Cash and cash equivalents at 1 April 2025	**1,182**	1,114
Cash and cash equivalents at 31 March 2026	**1,167**	1,182

The notes on pages 13 to 21 form part of these financial statements.

1. ACCOUNTING POLICIES

The company is registered as a charitable company limited by guarantee incorporated in England and Wales and is governed by its Memorandum and Articles of Association. Its registered office is 175 Tower Bridge Road, London SE1 2AL.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1a. Basis of accounting

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for Charities applying FRS 102, the Companies Act 2006, the Charities Act 2011 and UK Generally Accepted Accounting Practice. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1,000.

The financial statements have been prepared on the historical cost convention, modified to include certain financial instruments at fair value.

1b. Consolidation

This charity is a qualifying entity for the purposes of FRS 102, being a member of a group where the parent of that group prepares publicly available consolidated financial statements, including this charity, which are intended to give a true and fair view of the assets, liabilities, financial position and surplus or deficit of the group. The charity has therefore taken advantage of exemptions from the requirement to disclosure transactions with other group undertakings.

The financial statements of the charity are consolidated in the financial statements of Pilgrims' Friend Society Group. These consolidated financial statements are available from its registered office at 175 Tower Bridge Road, London SE1 2AL.

1c. Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1d. Tangible fixed assets

Fixed assets are recorded at historic cost. Expenditure on existing properties is capitalised when works result in an enhancement of economic benefits of the asset. Other expenditure on the properties is charged to the income and expenditure account. Where appropriate, the historic cost less accumulated depreciation of any replaced components is released from the asset and recognised as a loss on disposal.

1. ACCOUNTING POLICIES (continued)

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life. The following rates are used on a straight-line basis:

Land	nil
Buildings	100 years
Roof	70 years
Electrics	40 years
Windows, doors, heating and plumbing	30 years
Bathrooms and lifts	20 years
Boilers	15 years
Kitchens	10 years
Furniture and equipment	10 years
Hard landscaping	5 years
Motor vehicles	4 years
Computer equipment	4 years

1e. Income

Housing and care income is recognised on the basis of the period that the service was provided to the resident. Voluntary income and donations (including legacies) are accounted for once the charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured. Where material assets are donated to the company for its use, these are capitalised at the estimated market value at the date of the gift and included under income.

1f. Expenditure

Expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer term liabilities. Charitable expenditure includes all support costs in respect of the company's activities.

1g. Governance costs

This comprises expenditure on compliance with statutory legal requirements and is included in charitable activities.

1h. Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustee for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

1. ACCOUNTING POLICIES (continued)

1j. Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1k. Debtors

Debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

1m. Cash and cash equivalents

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit. Cash equivalents on deposit includes cash on deposit with a maturity of over three months.

1n. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount. Concessionary loans are included at historic cost.

1o. Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	Unrestricted Funds £000	Restricted Funds £000	Total 2026 £000	Total 2025 £000
Donations and gifts	-	-	-	6
	-	-	-	6

3. INCOME FROM INVESTMENTS

	Unrestricted Funds £000	Restricted Funds £000	Total 2026 £000	Total 2025 £000
Interest receivable	**28**	-	**28**	31

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £000	Restricted Funds £000	Total 2026 £000	Total 2025 £000
Care fees	**1,219**	-	**1,219**	1,159

5. EXPENDITURE ON CHARITABLE ACTIVITIES

Activities split by fund:	Unrestricted Funds £000	Restricted Funds £000	Total 2026 £000	Total 2025 £000
Care	**1,262**	**-**	**1,262**	1,051
General support costs	**39**	**-**	**39**	46
	1,301	**-**	**1,301**	1,097
Depreciation	**16**	**-**	**16**	15
	1,317	-	**1,317**	1,112

5. EXPENDITURE ON CHARITABLE ACTIVITIES (continued)

Analysis by activity:	Care £000	General Support £000	Total 2026 £000	Total 2025 £000
Salaries and wages (note 6)	**1,001**	**-**	**1,001**	823
Food	**50**	**-**	**50**	62
Administrative expenses	**17**	**29**	**46**	35
Repairs and maintenance	**128**	**-**	**128**	46
Heat and light	**30**	**-**	**30**	79
Other expenses	**36**	**2**	**38**	16
Professional fees	**-**	**2**	**2**	28
Governance costs: auditor's fees	**-**	**6**	**6**	8
	1,262	**39**	**1,301**	1,097
Buildings depreciation	**5**	**-**	**5**	6
General depreciation	**11**	**-**	**11**	9
	1,278	**39**	**1,317**	1,112

6. STAFF COSTS

	2026 £000	2025 £000
Wages and salaries	**872**	725
Social security costs	**99**	80
Pension costs	**30**	18
	1,001	823

Redundancy payments totalling £2,139 (2025: £nil) are included above.

The average monthly number of employees during the year was:

	No	No
Management and administration	**3**	5
Catering	**6**	3
Care assistants/nurses	**28**	33
Pastoral care	**1**	1
	38	42

There were no employees whose annual remuneration was £60,000 or more.

7. NET INCOME/(EXPENDITURE)

	2026 £000	2025 £000
This is stated after charging:		
Depreciation	**16**	15
Auditors' remuneration for audit services	**6**	8
Auditors' remuneration for other services	**2**	6

8. TANGIBLE FIXED ASSETS

	Leasehold Land and Buildings £000	Furniture, Fittings and Equipment £000	Total £000
Cost			
As at 1 April 2025	**526**	**327**	**853**
Additions	**-**	**3**	**3**
Disposals	**-**	**-**	**-**
As at 31 March 2026	**526**	**330**	**856**
Depreciation			
As at 1 April 2025	**161**	**284**	**445**
Charge for the year	**5**	**11**	**16**
Released on disposals	**-**	**-**	**-**
As at 31 March 2026	**166**	**295**	**461**
Net book value			
As at 31 March 2026	**360**	**35**	**395**
As at 31 March 2025	365	43	408

9. DEBTORS AND PREPAYMENTS

	2026 £000	2025 £000
Arrears of local authority and residents' contribution	**12**	**-**
Other debtors and prepayments	**1**	5
	13	5

10. CREDITORS AND ACCRUALS: amounts falling due within one year

	2026 £000	2025 £000
Trade creditors	**4**	**-**
Taxation and social security	**12**	-
Amounts due to group entities	**5**	-
Other creditors and accruals	**79**	50
	100	50

11. DESIGNATED FUNDS

2026	Brought forward at 1 April 2025 £000	Expenditure £000	Revaluations and transfers £000	Carried forward at 31 March 2026 £000
Fixed assets	408	(16)	3	**395**
2025				
Fixed assets	412	(15)	11	408

The general reserve is the free reserves of the charity after allowing for all designated funds.

The designated fixed asset fund is the value of the unrestricted funds represented by the tangible assets of the charity.

The resources expended represents the annual depreciation charge and the disposal of the fixed assets.

The transfer from the free reserves arises when funds are spent on fixed assets.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Reserves	Designated Reserves (note 11)	Total Funds
2026	£000	£000	£000
Fixed assets	-	395	395
Current assets	1,180	-	1,180
Current liabilities	(100)	-	(100)
Total Net Assets	1,080	395	1,475
2025			
Fixed assets	-	408	408
Current assets	1,187	-	1,187
Current liabilities	(50)	-	(50)
Total Net Assets	1,137	408	1,545

13. PENSION COMMITMENTS

The pension cost charge represents contributions payable by the group to the pension funds. There were contributions of £nil due to the fund at the period end (2025: £nil).

14. RELATED PARTY TRANSACTIONS

The remuneration of key management personnel is as follows.

	2026 £000	2025 £000
Aggregate compensation	-	63

Pilgrims' Friend Society Group is the ultimate controlling charity of the group, whose principal activity is to run Christian care homes. It is a charitable company limited by guarantee incorporated in England and Wales. Its registered office is 175 Tower Bridge Road, London SE1 2AL. Company number: 07169875. Charity number: 1134979.

The charity is a subsidiary of Pilgrims' Friend Society Group by virtue of that charity being the sole member of Preston Bethany Care with the right to appoint directors. Transactions with Pilgrims' Friend Society Group and its other group undertakings are not disclosed as consolidated financial statements for the group are publicly available.

Details of trustees and key management personnel are given on page 1. No remuneration or reimbursed expenses are paid to any of them from this charity.

There are no other related party transactions.

15. TAXATION

The charity is exempt from tax on its charitable activities.

16. COMPANY LIMITED BY GUARANTEE

The organisation is a charitable company limited by guarantee and has no share capital. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.