REGISTERED COMPANY NUMBER: 07416866 (England and Wales)
REGISTERED CHARITY NUMBER: 1140237

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 December 2025

for

The Mill Garden Trust

Langham Walsh
c/o Langham Walsh
BVIC, Central Boulevard,
Blythe Valley Business Park
Solihull
West Midlands
B90 8AJ

The Mill Garden Trust

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for the Year Ended 31 December 2025

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The Mill Garden Trust

Report of the Trustees
for the Year Ended 31 December 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 is not required.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity, as set out in the governing document are:

To preserve for the benefit of the towns people of Warwick and the country at large all of the heritage conservation plants and wildlife in the Mill Garden, Mill Street, Warwick.

In furtherance of these objects the gardens are open to the general public. Funds generated from those visits are used for the maintenance and upkeep of the gardens, and to make donations to other registered charities.

ACHIEVEMENTS AND PERFORMANCE

During the period covered by these financial statements the charity received donations totalling £38,529 (2024: £27,558).

Donations totalling £8,000 (2024: £10,275) have been made to other registered charities..

FINANCIAL REVIEW

Financial review

There has been an increase in donations received during the period. The Trustees continue to rely on engaging external gardeners to ensure the maintenance of the grounds and its infrastructure.

Reserves policy

The available.reserves of the Charity have been reduced as a result of the increased level of expenditure and consider that sufficient reserves should be maintained to meet anticipated costs in the following three months

FUTURE PLANS

The Trustees continue to monitor the future of the Charity, particularly in relation to any potential restrictions on the ability of the Trustees being able to open the Gardens.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted under its Memorandum and Articles of Association dated 22 October 2010 and is a registered charity and company limited by guarantee registered in England and Wales.

Its charitable objects are set out under Objectives and Activities.

Recruitment and appointment of new trustees

The trustees are appointed in accordance with the articles of association by ordinary resolution of the members or by the directors. A director appointed by a resolution of the directors must retire at the next annual general meeting but may stand for re-appointment.

A minimum of three trustees is required and one third of the trustees retire by rotation at each annual general meeting but may stand for re-appointment.

The trustees serving during the period are shown below.

All the trustees serve in a voluntary capacity and do not receive remuneration.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07416866 (England and Wales)

Registered Charity number

1140237

Registered office
55 Mill Street
Warwick
Warwickshire
CV34 4HB

Trustees
Mrs J Russell
D G F Russell
Mrs S H Gordon
Mrs S Hallowell-Carew

Company Secretary

Independent Examiner
Kevin Walsh BSc MA ACA
Langham Walsh
c/o Langham Walsh
BVIC, Central Boulevard,
Blythe Valley Business Park
Solihull
West Midlands
B90 8AJ

Approved by order of the board of trustees on 28 September 2026 and signed on its behalf by:

Mrs J Russell - Trustee

Independent examiner's report to the trustees of The Mill Garden Trust ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kevin Walsh BSc MA ACA

Langham Walsh
c/o Langham Walsh
BVIC, Central Boulevard,
Blythe Valley Business Park
Solihull
West Midlands
B90 8AJ

28 September 2026

The Mill Garden Trust

Statement of Financial Activities
for the Year Ended 31 December 2025

	Notes	31.12.25 Unrestricted fund £	31.12.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		38,529	27,558
Investment income	3	55	105
Total		38,584	27,663
EXPENDITURE ON			
Raising funds	4	27,250	21,111
Charitable activities			
Unrestricted funds		8,017	10,616
Total		35,267	31,727
NET INCOME/(EXPENDITURE)		3,317	(4,064)
RECONCILIATION OF FUNDS			
Total funds brought forward		2,725	6,789
TOTAL FUNDS CARRIED FORWARD		6,042	2,725

The notes form part of these financial statements

The Mill Garden Trust

Balance Sheet
31 December 2025

	Notes	31.12.25 Unrestricted fund £	31.12.24 Total funds £
CURRENT ASSETS			
Cash at bank		8,696	4,331
CREDITORS			
Amounts falling due within one year	7	(2,654)	(1,606)
NET CURRENT ASSETS		6,042	2,725
TOTAL ASSETS LESS CURRENT LIABILITIES		6,042	2,725
NET ASSETS		6,042	2,725
FUNDS	8		
Unrestricted funds		6,042	2,725
TOTAL FUNDS		6,042	2,725

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 September 2026 and were signed on its behalf by:

J Russell - Trustee

The notes form part of these financial statements

1. GENERAL INFORMATION

The Mill Garden Trust is a charitable company limited by guarantee, registered in England and Wales, and operates from its registered office as shown on page 2. Its principal activities are the showing of the Garden to the public with any surplus monies arising being donated to charities.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS102) published on 16 July 2015 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Mill Garden Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Company status
The company is a company limited by guarantee. The members of the company are the Trustees named on page 2. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Cash at bank and in hand
Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and provisions
Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

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2. ACCOUNTING POLICIES - continued

Cash at bank and in hand

Financial instruments
The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instrument are initially recognised at transaction value and subsequently measured at their settlement value.

3. INVESTMENT INCOME

	31.12.25	31.12.24
	£	£
Deposit account interest	55	105

4. RAISING FUNDS

Raising donations and legacies

	31.12.25	31.12.24
	£	£
Fundraising costs	4,219	1,786
Support costs	23,031	19,325
	27,250	21,111

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Key management personnel are the company's trustees.

Trustees' expenses

Trustees' expenses amounting to £1,365 (2024: £761) have been reimbursed during the period.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	27,558
Investment income	105
Total	27,663
EXPENDITURE ON	
Raising funds	21,111
Charitable activities	
Unrestricted funds	10,616
Total	31,727
NET INCOME/(EXPENDITURE)	(4,064)
RECONCILIATION OF FUNDS	
Total funds brought forward	6,789
TOTAL FUNDS CARRIED FORWARD	2,725

continued...

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25	31.12.24
	£	£
Accrued expenses	2,654	1,606

8. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	At 31.12.25
	£	£	£
Unrestricted funds			
General fund	2,725	3,317	6,042
TOTAL FUNDS	2,725	3,317	6,042

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	38,584	(35,267)	3,317
TOTAL FUNDS	38,584	(35,267)	3,317

Comparatives for movement in funds

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted fund	6,789	(4,064)	2,725
TOTAL FUNDS	6,789	(4,064)	2,725

Comparative net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted fund	27,663	(31,727)	(4,064)
TOTAL FUNDS	27,663	(31,727)	(4,064)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24	Net movement in funds	At 31.12.25
	£	£	£
Unrestricted fund	6,789	(747)	6,042
TOTAL FUNDS	6,789	(747)	6,042

continued...

8. MOVEMENT IN FUNDS - continued

Net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted fund	66,247	(66,994)	(747)
TOTAL FUNDS	66,247	(66,994)	(747)

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

	31.12.25 £	31.12.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	38,529	27,558
Investment income		
Deposit account interest	55	105
Total incoming resources	38,584	27,663
EXPENDITURE		
Raising donations and legacies		
Fundraising costs	4,219	1,786
Charitable activities		
Grants to institutions	8,000	10,275
Support costs		
Management		
Gardeners costs	22,258	18,897
Finance		
Accountancy and Bookkeeping	790	769
Total resources expended	35,267	31,727
Net income/(expenditure)	3,317	(4,064)