EASTWOOD ANABA MINISTRIES (EAM)

FINANCIAL STATEMENT - YEAR ENDED 31 December 2024

EASTWOOD ANABA MINISTRIES

FINANCIAL STATEMENT AS OF 31 December 2025

CHARITY REGISTRATION: 1146397

Accounts prepared and certified by: PMCT Chartered and Certified Accountants
Address: Ability House, 121 Brooker Road, Waltham Abbey, Essex, EN9 1JH, UK
Telephone: +44 208 145 3355. Website: www.pmct.co.uk

EASTWOOD ANABA MINISTRIES (EAM)

FINANCIAL STATEMENT - YEAR ENDED 31 December 2024

Contents

1. Trustees' Report 3
2. Accountants' Independent Report 7
3. Eastwood Anaba Ministries Annual Report for the year ended 31 December 2025 9
   3.1 Scope of Operation and Undertaken Activities 9
   3.2 Income and Expenditure Summary as of 31 December 2025 9
   3.3 Status of Position (Balance Sheet) as of 31 December 2025 10
4 Notes to the accounts: Year ended 31 December 2025 11
   4.1 Accounting Policies 11
      4.1.1 Basis of measurement and preparation of accounts 11
      4.1.2 Tangible Fixed Assets Depreciation Policy 11
      4.1.3 Income Recognition 11
      4.1.4 Expenditure 11
      4.1.5 Valuation information and policy 11
   4.2 Trustees Commitment 11
   4.3 Detailed Income and Expense Performance Statement as of 31 December 2025 12
   4.4 Fixed Assets and Depreciation as of 31 December 2025 13
   4.5 EAM Charitable Donations as of 31 December 2025 13
   4.6 Creditors as of 31 December 2025 14

Accounts prepared and certified by: PMCT Chartered and Certified Accountants
Address: Ability House, 121 Brooker Road, Waltham Abbey, Essex, EN9 1JH, UK
Telephone: +44 208 145 3355. Website: www.pmct.co.uk

EASTWOOD ANABA MINISTRIES (EAM)

FINANCIAL STATEMENT - YEAR ENDED 31 December 2024

1. Trustees' Report

1. Introduction and Charitable Objectives

The Trustees of Eastwood Anaba Ministries (EAM) present their Annual Report and Financial Statements for the year ended 31 December 2025.

EAM continued to pursue its charitable objectives through Christian ministry, leadership development, education, community engagement and humanitarian assistance. The charity's activities support churches, religious leaders, families, disadvantaged individuals, and communities, both within the United Kingdom and internationally.

Throughout the year, the Trustees remained committed to ensuring that EAM's resources were applied towards its charitable purposes while maintaining appropriate financial oversight and responsible stewardship.

2. Principal Activities and Achievements

During 2025, EAM continued to organise and support charitable conferences, Christian leadership programmes, educational initiatives, counselling activities and community outreach. The charity delivered its programmes through a combination of in-person events, online broadcasts and collaborative activities with associated Christian organisations. This approach enabled EAM to maintain its engagement with members, partners and beneficiaries across different geographical locations.

EAM's charitable activities included:

- Christian Ministry and Leadership Development: Supporting pastors, church leaders and ministry partners through training, conferences, counselling and educational resources.
- Community Welfare and Humanitarian Assistance: Providing charitable support to individuals, families and communities experiencing financial or social difficulties.
- Support for Other Charities: Continuing charitable collaboration and assistance to organisations involved in healthcare, education, poverty relief and humanitarian activities.
- International Charitable Support: Supporting humanitarian and educational initiatives in Ghana, including assistance to Help Foundation for disadvantaged children and orphans.

All training and associated educational resources continued to be provided without compulsory charges, with voluntary contributions encouraged where appropriate.

3. Charitable Events and Programme Delivery

EAM organised charitable programmes and conferences during 2025, including its Spring and Summer charitable events.

These programmes provided opportunities for Christian leadership development, training, music ministry, counselling and engagement with members of the wider community.

The charity incurred expenditure on event venues, temporary accommodation, travel, equipment, technical support and specialist resource personnel necessary for programme delivery.

The Trustees continued to favour the engagement of suitably experienced professionals and resource personnel for specific events rather than maintaining permanent staffing arrangements where such appointments would not be economically justified.

This approach supports operational flexibility and helps EAM manage the costs associated with its periodic charitable activities.

4. Community Support and International Charitable Activities

EAM continued its commitment to humanitarian assistance and community development.

Within the United Kingdom, the charity maintained its charitable interests in organisations supporting disadvantaged individuals, healthcare, education and family welfare.

Its international charitable support remained principally focused on Ghana, where EAM collaborated with independent associated organisations and supported initiatives addressing educational disadvantage, poverty and the welfare of vulnerable children.

EAM continued supporting Help Foundation in Ghana, which provides educational, feeding and welfare assistance to disadvantaged children and orphans.

The Trustees recognise the importance of monitoring overseas charitable assistance and maintaining appropriate accountability for funds allocated to supported organisations and projects.

5. Financial Review

Total charitable income for the year amounted to £92,891, compared with £110,466 in 2024, representing a reduction of £17,575 (15.9%).
Total expenditure increased from £146,024 in 2024 to £148,319 in 2025, an increase of £2,295 (1.6%).

Direct charitable expenditure increased to £119,920 from £93,302, reflecting increased resources allocated to programme delivery, community involvement and related charitable activities.

Management and administration expenditure reduced from £52,722 to £28,399, reflecting lower depreciation and other administrative costs.

The charity recorded a net deficit of £55,428, compared with £35,558 in the preceding year. The Trustees recognise that expenditure exceeded annual income and will continue reviewing funding arrangements, programme costs and the sustainability of future commitments.

6. Reserves and Financial Position

On 31 December 2025, EAM reported total net assets of £92,947, compared with approximately £148,375 at the previous year-end.
The reported reserves comprise:

- Restricted funds: £41,826, principally associated with the Administration Office Project in Ghana.
- Unrestricted funds: £51,121, available to support the charity's general charitable objectives and operational commitments.

Cash at bank and in hand amounted to £127,499, compared with £163,051 in 2024.

The Trustees remain conscious of the need to preserve adequate unrestricted reserves to meet ongoing commitments, maintain programme continuity and respond to unforeseen financial requirements.

The Trustees will continue reviewing expenditure commitments against anticipated donations and available reserves.

7. Governance, Risk Management and Financial Controls

EAM operates under the direction and supervision of its Board of Trustees, which retains ultimate responsibility for governance, charitable expenditure, financial management and regulatory compliance.

The Trustees are responsible for establishing, implementing and monitoring appropriate financial and operational controls, including donation monitoring, overseas partner due diligence, financial sanctions considerations and the application of funds towards approved charitable purposes.

Where considered necessary, the Trustees seek independent professional advice from PMCT Accountants & Consultants on accounting, governance and regulatory matters. Responsibility for decision-making, implementation and management remains with the Trustees.

The Trustees continue to recognise the importance of appropriate financial records, safeguarding charitable resources and maintaining accountability to donors, beneficiaries and regulatory authorities.

8. Future and Financial Sustainability

EAM intends to continue developing its charitable programmes, strengthening community engagement and supporting humanitarian initiatives within available financial resources.
The Trustees' priorities include maintaining effective programme delivery, increasing voluntary charitable contributions, controlling operating costs and reviewing the sustainability of future expenditure.

The Trustees will pay particular attention to the relationship between charitable income, programme commitments, and unrestricted reserves, with the objective of maintaining the charity's financial stability while advancing its charitable purposes.

9. Trustees' Responsibilities and Approval

The Trustees are responsible for maintaining adequate accounting records, safeguarding the charity's assets and preparing financial statements in accordance with applicable legislation and accounting requirements.

They are also responsible for ensuring that EAM's activities and financial resources remain directed towards its charitable objectives.

The Trustees acknowledge the contributions of EAM's members, partners, volunteers, resource personnel and supporting organisations during the financial year.

Approved by the Board of Trustees on: 22 October 2026

Signed: *Kwadwo Bossman*

Kwadwo Twum-Bossman
Chairman of the Trust
For and on behalf of Trustees and Members of Eastwood Anaba Ministries
Date: 22 October 2026

Accounts prepared and certified by: PMCT Chartered and Certified Accountants
Address: Ability House, 121 Brooker Road, Waltham Abbey, Essex, EN9 1JH, UK
Telephone: +44 208 145 3355. Website: www.pmct.co.uk

2. Accountants' Independent Report

1. Introduction and Responsibilities

We have prepared the financial statements of Eastwood Anaba Ministries (EAM) for the year ended 31 December 2025, incorporating comparative figures for 2024, based on accounting records and information provided by the Trustees and management.

The Trustees are responsible for maintaining accurate accounting records, safeguarding charitable assets, implementing financial controls and approving the financial statements.

Our responsibility is limited to the preparation and presentation of the financial statements and providing professional accounting advice where required. Our engagement does not constitute an audit or independent assurance engagement.

2. Financial Performance

Charitable income decreased from £110,466 in 2024 to **£92,891 in 2025**, a reduction of £17,575 (15.9%).

Total expenditure increased marginally from £146,024 to £148,319 (1.6%). Direct charitable expenditure increased by £26,618 to £119,920, while management and administration expenses decreased by £24,323 to £28,399, principally reflecting reduced depreciation.

The resulting **net deficit was £55,428**, compared with £35,558 in 2024, reflecting the combined effect of lower charitable income and increased programme expenditure.

3. Financial Position

On 31 December 2025, EAM reported:

- Fixed assets: £20,375 (2024: £40,751).
- Cash at bank and in hand: £127,499 (2024: £163,051).
- Current liabilities: £54,927 (2024: £55,428).
- Net assets: £92,947 (2024: approximately £148,375).
- Restricted funds: £41,826 (2024: £72,036).
- Unrestricted reserves: £51,121 (2024: £76,339).

The reduction in reserves highlights the importance of maintaining adequate funding, reviewing expenditure commitments and monitoring the charity's financial sustainability.

Accounts prepared and certified by: PMCT Chartered and Certified Accountants
Address: Ability House, 121 Brooker Road, Waltham Abbey, Essex, EN9 IJH, UK
Telephone: +44 208 145 3355. Website: www.pmct.co.uk

4. Accounting and Compliance Considerations

The financial statements reflect the reported classification of charitable income, programme expenditure, administration costs, fixed assets and reserves.

The Trustees retain responsibility for financial governance, compliance and operational controls. PMCT Accountants & Consultants provide independent professional advice when consulted but do not assume management or trustee responsibilities.

5. Conclusion

EAM maintained its charitable activities throughout 2025 despite reduced income and increased direct programme expenditure.

Continued attention to charitable income generation, cost management and reserve preservation will be important in supporting the charity's future activities.

This report is subject to completion of the financial reconciliations and approval of the financial statements by the Trustees.

Signature: *Vince Sant*
For and on behalf of
PMCT Limited trading as PMCT Accountants & Consultants
Senior partner: Vincent Santeng – PGDIP, MBA, CA(GH), FCCA
In a Capacity as a *Qualified Chartered and Certified Accountant.*
Date: 22 October 2026

Accounts prepared and certified by: PMCT Chartered and Certified Accountants
Address: Ability House, 121 Brooker Road, Waltham Abbey, Essex, EN9 1JH, UK
Telephone: +44 208 145 3355. Website: www.pmct.co.uk

3. Eastwood Anaba Ministries Annual Report for the year ended 31 December 2025

3.1 Scope of Operation and Undertaken Activities

The Trustees report that the financial year ended 31 December 2025 and continued to bring new challenges to the organisation.

In line with our Christian ethos, we regularly organised various teachings and prayer seminars during the year. Attendance at these activities has continued to increase, especially in helping young and new ministers of the Gospel live Christ-centred lives.

3.2 Income and Expenditure Summary as of 31 December 2025

	31/12/2025	31/12/2024
INCOME:		
Donations	92,891	110,466
	92,891	**110,466**
EXPENSES		
Direct Charitable Expenditure on Direct Charitable Objectives	119,920	93,302
Management and Administration Expenses	28,399	52,722
Total Expense	**148,319**	**146,024**
Net Surplus / Deficit	**-55,428**	**-35,558**
Income and Expense Reserve Brought Forward	148,375	183,932
Profit and Loss Reserve	**92,947**	**148,375**

The net movement in funds for the year stated above arose entirely from continuing activities. There are no recognised gains or losses for the year above other than those included in the above Statement of Financial Activities. The notes from Pages 11 to 14 form part of these accounts.

Eastwood Anaba Ministries' performance statement above and the Balance Sheet below reflect a true and fair view of the trust position as of 31 December 2025.

EASTWOOD ANABA MINISTRIES (EAM)

FINANCIAL STATEMENT - YEAR ENDED 31 December 2024

3.3 Status of Position (Balance Sheet) as of 31 December 2025

	31/12/2025	31/12/2024
FIXED ASSETS	20,375	40,751
CURRENT ASSETS		
Balance at Bank and in Hand	127,499	163,051
LIABILITIES:		
Amounts falling due within one year (Note)	54,927	55,428
Net Current Assets	**72,572**	**107,623**
Net Assets	**92,947**	**148,374**
FUNDS		
Restricted Funding Committed - Administration Office Project in Ghana	41,826	72,036
Accumulated Unrestricted Reserve	51,121	76,339
Total Reserve	**92,947**	**148,375**

Approved by the Board of Trustees on 22 October 2026

Signed: *Kwadwo Bossman*

Kwadwo Twum-Bossman
Chairman of EAM
For and on behalf of Trustees and Members of Eastwood Anaba Ministries (EAM)
Date: 22 October 2026

The notes to the accounts are on pages 11 to 14.

4 Notes to the accounts: Year ended 31 December 2025

4.1 Accounting Policies

4.1.1 Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and by the Financial Reporting Standard for Smaller Entities (Effective April 2008).

The financial statements reflect the requirements of the revised Statement of Recommended Practice 'Accounting for Charities' (SORP). The charity complied with best practices at the time of preparing these accounts.

4.1.2 Tangible Fixed Assets Depreciation Policy

All fixed Assets are capitalised after taking account of any grants receivable (if any), at the following annual rates to write off each asset over its estimated useful life. The depreciation charge is calculated to write off the costs of fixed assets and is capitalised over their useful lives on the following bases:

- Equipment 18% on Net Book Value (reducing balance, capitalising method)
- Furniture 18% on Net Book Value (reducing balance, capitalising method)
- Fittings 18% on Net Book Value (reducing balance, capitalising method)
- Cameras and laptops would be depreciated over 2 years.
- Administration and Program Hosting newly built ongoing building is depreciated over 2 years

4.1.3 Income Recognition

Income is accounted for on an accrual basis, except for donations, which are credited to income when received during the period.

4.1.4 Expenditure

AII expenditure is accounted for on an accrual basis. Direct charitable expenditure relates to those incurred or grants payable, which directly relate to the furtherance of the charity's objects. Management and administration costs include wages and related costs of central administration.

4.1.5 Valuation information and policy

Where applicable, valuations would be undertaken as the lower of cost and net realisable value, after making a provision for obsolescence. Cost includes all direct expenditures and an appropriate proportion of fixed and variable overheads.

4.2 Trustees Commitment

No amounts were paid to any trustees during the year in respect of their duties as trustees. The office of Ministers was also not paid for duties as full-time Christian Ministers. The need to remunerate Eastwood Anaba Ministries' ministers will be addressed as part of our future consideration.

Accounts prepared and certified by: PMCT Chartered and Certified Accountants
Address: Ability House, 121 Brooker Road, Waltham Abbey, Essex, EN9 IJH, UK
Telephone: +44 208 145 3355. Website: www.pmct.co.uk

EASTWOOD ANABA MINISTRIES (EAM)

FINANCIAL STATEMENT - YEAR ENDED 31 December 2024

4.3 Detailed Income and Expense Performance Statement as of 31 December 2025

	31/12/2025	31/12/2024
Income		
Donations	92,891	110,466
	92,891	**110,466**
Expenses		
Direct Charitable Expenditure on Direct Charitable Objectives - Programme Organisation		
Rentals	18,068	19,653
Administration	9,074	7,254
Operational Cost	12,000	9,695
Community Involvement	54,647	40,460
Travel and Subsistence	19,928	11,495
Telephone	500	633
Stationery	5,703	4,112
	119,920	**93,302**
Management and Administration Expenses		
Advertising and Marketing	4,303	6,970
Depreciation	20,376	40,752
Software	120	1,400
Accountants	950	950
Consultants	2,650	2,650
	28,399	**52,722**
Total Expenses	**148,319**	**146,024**
Yearly Net Surplus Position	**-55,428**	**-35,558**
Income and Expense Reserve Brought Forward	148,094	183,652
Income and Expense Performance Reserve	**92,667**	**148,094**

4.4 Fixed Assets and Depreciation as of 31 December 2025

Combined For Reporting	Investment in Building Projects	General Pool: Camera, Accessories and Laptop	Total
Cost Brought Forward	70,000	102,189	**172,189**
Add Cost Addition			-
Less Disposal			-
Total Cost	**70,000**	**102,189**	**172,189**
Depreciation			
Brought Forward	56,875	74,564	**131,439**
Depreciation Addition	6,563	13,813	**20,376**
Less Accumulated Depreciation			-
Total Depreciation	**63,438**	**88,377**	**151,814**
Net Book Value	**6,563**	**13,812**	**20,375**

4.5 EAM Charitable Donations as of 31 December 2025

Description - UK Charities	31/12/2025	31/12/2024
Great Ormond Street Hospital	1,500	1,000
Christian Against Poverty	500	650
Transforming Lives for Good	500	850
	2,500	**2,500**
Partners: Individuals & Families	5,789	9,960
UK Donations Total	**8,289**	**12,460**
Foreign Donations		
Help Foundation	28,000	28,000
Total Direct Charity	**36,289**	**40,460**

Accounts prepared and certified by: PMCT Chartered and Certified Accountants
Address: Ability House, 121 Brooker Road, Waltham Abbey, Essex, EN9 1JH, UK
Telephone: +44 208 145 3355. Website: www.pmct.co.uk

4.6 Creditors as of 31 December 2025

	31/12/2025	31/12/2024
PMCT Accountants - Accountancy 2024	950	
PMCT Accountants - Accountancy 2024		950
PMCT Accountants - Accountancy 2023		850
PMCT Accountants - Accountancy 2022		850
PMCT Accountants - Consultancy 2023	550	650
PMCT Accountants - Consultancy 2022	550	650
Accounting Software	120	120
Outstanding to Three Administrators 2022	5,200	5,200
Outstanding to Three Administrators 2023	15,600	15,600
Creditor Amount due to EAM not yet paid	31,957	30,558
	54,927	**55,428**

Accounts prepared and certified by: PMCT Chartered and Certified Accountants
Address: Ability House, 121 Brooker Road, Waltham Abbey, Essex, EN9 1JH, UK
Telephone: +44 208 145 3355. Website: www.pmct.co.uk